



VOLUNTARY MATERIAL

EVENT NOTICE

Research Triangle High School

JULY 7, 2020

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Financial Security

FY 2021 Budget

See Appendix A

Has the State or the entity providing your per pupil payments announced any changes in per pupil payments for the 2020-21 academic year?

The NCGA and county offices have not made official statements as to per pupil allotments for the 20-21 academic year.

If yes, how will the announced changes affect your budget? Please indicate [positively, negatively, or neutrally].

Based on conversations with other school leaders and state officials, we have planned for a 10% revenue cut in producing our 20-21 budget. We have planned an increase in enrollment and a salary freeze to offset the cut.

Academic Preparations

Were you able to collect data on student participation and progress during the closure caused by COVID-19?

We collected daily attendance through the online instructional days in the spring closure. We also continued to grade student work for an informal measure of progress. We did not take standardized tests except for Advanced Placement, and all state progress exams were canceled.

Were there any practices utilized during the COVID-19 closure that you will continue to utilize when on-site learning commences?

During the closure we adapted our remote instruction practices in response to multiple teacher, parent, and student surveys. Practices to improve student connection and communication with teachers were improved and these practices will be included in any on-site instruction we do in the 20-21 school year.

Are you putting additional mental health, behavior and/or academic supports in place to support students when on-site learning commences?

We are adding additional academic support options for students, including days where students who are in need of additional academic support come to school for small group work while students who do not stay home.

Are you planning digital summer classes or supports to remediate lost learning during the closure caused by COVID-19?

This summer we built a special partial day program for students in order to specifically address skill gaps that could prevent them from being successful at grade level during the next school year. This program is run by teachers and the exceptional children's department and is individually tailored to each student.



State, Local and Authorizer Requirements and Guidance

Is there a state, local or district policy in place that prohibits your school from commencing on-site education in the fall?

The only state policy is that we may not open under less stringent conditions than the Governor dictates. Schools have discretion to open under whatever conditions they feel are appropriate given state health guidelines.

Are there state, local or district requirements regarding social distancing (distance between students, class caps, staggered schedules, etc.) for on-site education in the fall?

NC Department of Health and Human Services and the Department of Public Instruction have released requirements for physical distancing, face covering, symptom checking, and limitations on building occupancy depending on the reopening plan level suggested by state guidelines.

If so, can you comply with the requirements?

RTHS has plans in place for handling all of these requirements should we resume on-site education.

Per state, local or district directive, will students and staff that cannot physically participate in on-site education continue with distance learning when on-site learning commences?

The state has issued no requirements for allowing students and staff that cannot physically participate in on-site education. However, given the school's robust remote learning program, extensive training of students and staff on how to manage work in a remote environment, we have established policies for these students and staff on our own without state guidance.

Enrollment and Staffing

What percentage of your students are re-enrolling/returning for on-site education in the fall?

Based on current enrollment progress, 100% of our students are returning for enrollment purposes, but the school is not choosing to resume on-site education at this time.

What percentage of your faculty and staff (including paraprofessionals, support and climate staff, maintenance staff, special education related service providers, etc.) are returning for the fall?

100% of our faculty and staff, including outside contracted services, are returning to school for the fall. This is irrespective of remote- or on-site learning.

How were waitlist numbers/ number of newly enrolled students affected during the spring academic semester in response to COVID-19 related events?

Our waitlist is consistent with previous years of application. There are more than 200 students on our waitlist currently and we have met our enrollment targets at this point. There appears to be no difference in waitlist performance than in years prior to COVID-19.



Appendix A: Annual Budget for FY 2021

Budget at 557 ADM	Projected Year-end Outlook 2019-2020	Proposed Budget FY 2020-2021 10% decrease
Revenue	557	574
State Funds - Revenue	3,164,445	2,934,923
State EC Funds	243,791	219,412
State Funds - NCVPS	(12,342)	(15,000)
State Funds - Fines & Forfeitures	6,473	5,000
State Funds - COVID-19	14,868	-
State Funds - Other Funds (non-recurring)	20,982	-
Total State Funds	3,438,217	3,144,336
Alamance County Funds	-	-
Caswell County Funds	-	-
Chapel Hill Funds	25,758	23,182
Chatham County Funds	40,396	36,356
Cumberland County Funds	-	-
Durham County Funds	787,545	708,791
Franklin County Funds	2,100	1,890
Granville County Funds	8,726	7,853
Harnett County Funds	1,176	1,058
Johnston County Funds	1,752	1,577
Orange County Funds	34,400	30,960
Wake County Funds	876,744	834,235
Total County Funds	1,778,596	1,645,902
Federal Funds - PRC 060 (EC)	99,750	89,775
Federal Funds - PRC 050	8,657	4,500
Federal Funds - PRC 103	5,236	4,500
Federal Funds - PRC 108	10,000	9,000
Federal Funds - PRC 118	1,618	-
Total Federal Funds	125,261	107,775
Grant Funds SRSA	56,711	50,000
Sales & Use Tax Refund	12,000	12,000
Corporate/Board/Private Donations	45,000	45,000
Interest Income	6,300	3,000
Other	7,120	-
Total Revenue	5,469,205	5,008,013



Appendix A: Annual Budget for FY 2021

Expenses		
Principal	205,000	215,000
Interest	571,909	561,716
Bond Costs	8,500	8,600
Repair and Replacement Fund Transfer	85,800	85,800
Capitalized Improvements/Purchases	32,644	-
Building Expenses		
Utilities - elec, water and trash	80,000	80,000
Janitorial, Maintenance & Repair	145,000	145,000
Total Building Expenses	225,000	225,000
Personnel		
Salaries	2,913,047	2,804,401
Substitutes	58,000	66,528
Contract - EC Consultants & Contracted Services	20,000	20,000
Contracted Financial Services	42,000	43,000
Personal Leave	5,200	5,200
Health Insurance - State Plan	262,000	298,317
Retirement - State 457 Plan + Match	66,110	75,719
Payroll Taxes - 7.65%	222,700	220,024
NC Flex Plan Fees	3,410	3,800
SUTA	8,000	9,621
Workers Comp Insurance	10,000	11,857
Bonus	38,916	-
Total Personnel	3,649,383	3,558,467
Instructional		
Technology	16,000	16,000
Educational Programs	35,000	15,000
Textbooks/Assessment	10,000	10,000
Digital Resources & SW Licenses	30,000	15,000
Staff Development	30,000	10,000
Strategic Initiatives	-	-
Total Instructional	121,000	66,000
Office & Administration		
Office Equipment	18,685	18,685
Furniture & Fixtures	12,000	5,000
Telephone/Communications	2,551	2,551
General Insurance	25,880	30,000
Office Supplies	14,000	10,000
Total Office	73,116	66,236
Other Expenses		
Sports	51,500	51,500
COVID-19 Expenses	14,868	
Audit	15,000	15,500
Board of Director Materials	9,000	9,000
Counseling/College	2,035	2,035
Graduation	5,050	5,050
Fundraising	5,000	5,000
Marketing & Recruitment	4,349	4,349
LINQ Software Support	4,995	4,995
Legal & Consulting	37,000	25,000
Transportation	-	-
Food Services	17,000	17,000
Sales Tax	12,000	12,000
Social Service Fund	500	500
Robotics	9,000	9,000
Transfer to Raptorium	100	100
Grant DLI Showcase	-	-
Total Other	187,397	161,029
Total Expenses	5,159,749	4,947,848



Appendix A: Annual Budget for FY 2021

Surplus	309,456	60,165
Total Surplus	309,456	60,165
Total Surplus	309,456	60,165
Net Income: Raptorium, Clubs & Other Activities, US Bank	100	100
Plus: Repair and Replacement Fund Transfer	85,800	85,800
Plus: Capitalized Assets	32,644	-
Plus: Principal	205,000	215,000
Less: Amortization	(11,869)	(11,869)
Change in Net Position	621,131	349,196
Debt Service Coverage Ratio		
Change in Net Position	621,131	349,196
Plus: Amortization	11,869	11,869
Plus: Interest Expense	571,909	561,716
Net Revenue Available for Debt Service	1,204,909	922,781
Maximum Annual Debt Service	766,909	766,909
Debt Service Coverage Ratio	1.57	1.20
	<i>Calculated</i>	<i>Calculated</i>
	1.20 Covenanted	1.20 Covenanted
Excess above DSCR	284,618	2,490