

CERTIFICATE RE: REPORTABLE EVENT DISCLOSURE - Defeasance

The undersigned, on behalf of The Trustees of Indiana University, as Obligor under the Second Amended and Restated Continuing Disclosure Undertaking Agreement, dated February 1, 2020 (the "Second Restated Undertaking") hereby certifies that the information enclosed herewith constitutes notice of the occurrence of a reportable event which is required to be provided pursuant to Section 7 of the Second Restated Undertaking.

Dated: June 24, 2020

THE TRUSTEES OF INDIANA UNIVERSITY

By: Donald S. Lukes
Donald S. Lukes, Treasurer

The Trustees of Indiana University Reportable Event Notice Re: Defeasance

The attached certificate constitutes the Reportable Event Disclosure (“Material Event Disclosure”) notice, with respect to the refunding portion of The Trustees of Indiana University Indiana University Taxable Student Fee Bonds, Series Z-2, which closed on June 24, 2020. This notification is made pursuant to the Second Amended and Restated Continuing Disclosure Undertaking Agreement, by The Trustees of Indiana University (the “Obligor”), dated as of February 1, 2020, as supplemented from time to time, relating to the following series. The following The Trustees of Indiana University Indiana University Tax-Exempt Student Fee Bonds, Series V-1, issued October 26, 2012, have been defeased and are subject to refunding as the result of the above-noted transaction:

<u>Maturity Date</u>	<u>Refunded Principal Amount</u>	<u>Interest Rate</u>	<u>Call Date</u>	<u>Call Price</u>	<u>CUSIP (4551677)</u>
August 1, 2023	\$ 4,825,000	5.00 %	8/1/2022	100	A8
August 1, 2024	5,065,000	5.00	8/1/2022	100	B6
August 1, 2025	3,220,000	5.00	8/1/2022	100	C4
August 1, 2026	<u>3,385,000</u>	5.00	8/1/2022	100	D2
	\$ 16,495,000				