

## **John Mordach to Step Down as Senior Vice President and Chief Financial Officer at RUSH**

(Chicago)- Senior vice president and chief financial officer John Mordach will be leaving RUSH in June to join Duke University Health System as senior vice president, treasurer and chief financial officer.

“We are grateful to him for his many contributions throughout the last nine years at RUSH,” said Dr. Omar Lateef, CEO, Rush University Medical Center. “He has played an important role in the Medical Center achieving strong operating results during his tenure, including the highest operating income year in its history in fiscal year 2018.”

John became the Medical Center’s CFO in March 2011 and the system CFO in 2017. John’s financial leadership was crucial to the Medical Center attaining six rating upgrades and six outlook improvements from Moody’s, Fitch and Standard and Poor’s.

“John streamlined operations and financial decision-making, including reorganizing the corporate finance function; consolidation of financial operations between the Medical Center and Rush Oak Park Hospital, resulting in improved efficiencies; and redesigning the pension plan, which lowered expenses by approximately \$5 million a year,” said Dr. Ranga Krishnan, CEO, Rush University System for Health.

In 2015, John was named ‘Chicago CFO of the Year’ by the Financial Executives International Chicago Chapter in the not-for-profit large company category.

Patricia S. O’Neil, vice president of Finance and Treasurer, will act as the interim CFO. She joined RUSH in 1998 and is responsible for all cash management, debt and lease programs, investor relations, short-term investments and administration of the retirement benefits. Patti also serves as an assistant professor in the Health Systems Management Program. She has a bachelor’s degree in mathematics and economics from Mount Holyoke College and a master’s degree in applied economics from The University of Michigan.

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Rush University System for Health (RUSH) is an academic health system whose mission is to improve the health of the individuals and diverse communities it serves through the integration of outstanding patient care, education, research and community partnerships. RUSH comprises Rush University Medical Center, Rush University, Rush Copley Medical Center, Rush Oak Park Hospital and Rush Health, as well as numerous outpatient care facilities. Rush University, with more than 2,500 students, is a health sciences university that comprises Rush Medical College, the College of Nursing, the College of Health Sciences and the Graduate College.