



**NOTICE TO BONDHOLDERS OF:**

**\$41,895,000**

**LOUISIANA PUBLIC FACILITIES AUTHORITY  
REFUNDING REVENUE BONDS  
(ARCHDIOCESE OF NEW ORLEANS PROJECT)  
SERIES 2017**

CUSIPS:\* 5463986U7, 5463986V5, 5463986Y9, 5463986Z6, 5463987A0, 5463987B8,  
5463986W3, 5463987C6, 5463987D4, 5463987E2, 5463987F9, 5463987G7,  
5463987H5, 5463987J1, 5463986X1

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE ABOVE BONDS. IF YOU RECEIVE THIS NOTICE AND ARE ACTING FOR A BENEFICIAL OWNER, PLEASE SEND THIS NOTICE TO THE BENEFICIAL OWNER(S) IMMEDIATELY.

Reference is made to that certain Trust Indenture dated as of April 1, 2017 by and between the Louisiana Public Facilities Authority (the “Issuer”) and TMI Trust Company, as successor trustee (the “Trustee”), relating to the issuance of the above-referenced bonds (the “Bonds”). The proceeds of the Bonds were loaned to The Roman Catholic Church of the Archdiocese of New Orleans (the “Archdiocese”), pursuant to a Loan Agreement dated as of April 1, 2017 (the “Loan Agreement”) between the Issuer and the Archdiocese. The Indenture, the Loan Agreement and all of the other documents relating to the issuance of the Bonds are collectively referred to herein as the “Bond Documents.”

Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Indenture or the Loan Agreement, respectively.

**NOTICE OF NON-PAYMENT OF JULY 1, 2020 DEBT SERVICE**

As you have previously been informed, an Event of Default has occurred and is continuing under the Bond Documents as a result of the filing by the Archdiocese of a bankruptcy petition on May 1, 2020 in the United States Bankruptcy Court for the Eastern District of Louisiana. The Archdiocese has not paid to the Trustee the debt service payments due on the Bonds on July 1, 2020 and the Trustee does not have funds on deposit to make the debt service payments. **Accordingly, the July 1, 2020 debt service payments will not be made.**

Bondholders with specific questions may direct them to Kevin M. Dobrava, Executive Vice President, TMI Trust Company, 1100 Abernathy Road, Suite 480, Atlanta, GA 30328 or by email to [kdobrava@tmico.com](mailto:kdobrava@tmico.com) or by telephone at (678) 221-5934. The Trustee may conclude that a specific response to particular inquiries from individual Bondholders is not consistent with equal and full dissemination of information to all Bondholders.

Bondholders should not rely on the Trustee as their sole source of information. The Trustee makes no recommendations and gives no investment advice herein or as to the Bonds generally.

June 26, 2020

**TMI Trust Company,**  
As Trustee