

Rule 15c2-12 Filing Cover Sheet

Issuer Name: Austin Convention Enterprises, Inc.
500 East Cesar Chavez
Austin, Texas 78701
Attn: President

Issues: Austin Convention Enterprises, Inc. Convention Center Hotel First Tier Revenue
Refunding Bonds, Series 2017A and Austin Convention Enterprises, Inc. Convention
Center Hotel Second Tier Revenue Refunding Bonds, Series 2017B

CUSIP Numbers to which the information filed relates (optional):

☒ Nine-digit number(s) (attach additional sheet if necessary):

☐ Six-digit number if information filed relates to all securities of the issuer:

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Description of Material Event Notice/Other Material Information

1. _____ Principal and interest payment delinquencies
2. _____ Non-payment related defaults
3. X _____ Unscheduled draws on debt service reserves reflecting financial difficulties
4. _____ Unscheduled draws on credit enhancements reflecting financial difficulties
5. _____ Substitution of credit or liquidity providers, or their failure to perform
6. _____ Adverse tax opinions or events affecting the tax-exempt status of the security
7. _____ Modifications to rights of security holders
8. _____ Bond calls
9. _____ Defeasances
10. _____ Release, substitution, or sale of property securing repayment of the securities
11. _____ Rating changes
12. _____ Issuer bankruptcy, insolvency, receivership or similar event
13. _____ Material merger, consolidation, or acquisition of issuer, or asset sale
14. _____ Material substitution or change in paying agent
15. _____ Notice of non-compliance
16. _____ Other material event or information (specify):

Financial & Operating Data Disclosure Information

(Financial information should not be filed with the MSRB)

- ☐ Annual Financial Report or CAFR
☐ Financial Information & Operating Data
Other (describe) _____

Fiscal Period Covered: _____
☐ Monthly ☐ Quarterly ☐ Annual ☐ Other: _____

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NOTICE OF REQUIRED DISCLOSURE

Austin Convention Enterprises, Inc.
Convention Center Hotel First Tier Revenue Refunding Bonds, Series 2017A
and
Austin Convention Enterprises, Inc.
Convention Center Hotel Second Tier Revenue Refunding Bonds, Series 2017B

The above-captioned bonds were issued pursuant to the Amended and Restated Indenture of Trust, between the Austin Convention Enterprises, Inc. (the "Issuer") and U.S. Bank National Association, as trustee (the "Trustee"), dated May 1, 2017 to refinance the Austin Convention Center Hotel (the "Hotel").

This Notice of Required Disclosure has been prepared by the Issuer to provide certain information regarding the Hotel as described in the attached Notice to Bondholders.

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Unscheduled Draw From Excess Revenues Fund Account

On June 16, 2020, Trustee, pursuant to Section 5.05 of the Amended and Restated Indenture of Trust for the above-captioned bonds, transferred \$352,522.45 from the Bond Prepayment Account of the Excess Revenues Fund to the Second Tier Debt Service Account of the Debt Service Fund to provide sufficient funds to pay the interest due July 1, 2020 on the Second Tier Bonds.