



DENVER HEALTH & HOSPITAL AUTHORITY

EXECUTIVE SUMMARY

FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION

March 2020

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CFO Report

- I. DHHA Financial Statements as of March 31, 2020**
- II. Treasury Report- Matt Watford**



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FOR LIFE'S JOURNEY

Presented by:
Peg Burnette CPA, Chief Financial Officer
April 21, 2020

March 2020 Financial Results (000s)

	March 2020 Operating Gain/Loss	March 2020 YTD Operating Gain/Loss	March 2020 Net Gain/Loss	March 2020 YTD Net Gain/Loss
DHMC	\$ (10,562)	\$ (6,283)	\$ (27,573)	\$ (20,709)
City	\$ (77)	\$ (57)	\$ (77)	\$ (57)
RMPDS	\$ (46)	\$ (87)	\$ (46)	\$ (87)
Restricted	\$ 7	\$ (35)	\$ (0)	\$ (0)
CCPPS	\$ (40)	\$ (84)	\$ (40)	\$ (84)
DHHA 550 Acoma	\$ (152)	\$ (456)	\$ (149)	\$ (444)
Total	\$ (10,871)	\$ (7,002)	\$ (27,885)	\$ (21,381)

March 2020 Financial Results (000s)

	March 2020 Month	Budget Month	Variance	% Variance
Total Operating Revenue	\$ 79,597	\$ 92,629	\$ (13,032)	-14%
Total Operating Expenses	\$ 90,468	\$ 91,228	\$ 760	1%
Operating Gain (Loss)	\$ (10,871)	\$ 1,401	\$ (12,272)	-876%
Non-Operating Gain (Loss)	\$ (17,015)	\$ 925	\$ (17,940)	-1940%
Gain (Loss) Before Contributions	\$ (27,885)	\$ 2,326	\$ (30,211)	-1299%
Capital Contributions	\$ 4	\$ -	\$ 4	100%
Increase (Decrease) in Net Position	\$ (27,881)	\$ 2,326	\$ (30,207)	-1299%

YTD March 2020 Financial Results (000s)

	March 2020	Year to Date Budget	Variance	% Budget Variance
Total Operating Revenue	\$ 258,409	\$ 274,477	\$ (16,068)	-6%
Total Operating Expenses	\$ 265,411	\$ 271,272	\$ 5,861	2%
Operating Gain (Loss)	\$ (7,002)	\$ 3,205	\$ (10,207)	-318%
Non-Operating Gain (Loss)	\$ (14,379)	\$ 2,620	\$ (17,000)	-649%
Gain (Loss) Before Contributions	\$ (21,381)	\$ 5,826	\$ (27,207)	-467%
Capital Contributions	\$ 185	\$ -	\$ 185	100%
Increase (Decrease) in Net Position	\$ (21,196)	\$ 5,826	\$ (27,022)	-464%

YOY YTD March 2020 Financial Results (000s)

	March 2020	March 2019	Year over Year Variance	% Year over Year Variance
Total Operating Revenue	\$ 258,409	\$ 253,995	\$ 4,415	2%
Total Operating Expenses	\$ 265,411	\$ 252,166	\$ (13,246)	-5%
Operating Gain (Loss)	\$ (7,002)	\$ 1,829	\$ (8,831)	-483%
Non-Operating Gain (Loss)	\$ (14,379)	\$ 13,181	\$ (27,561)	-209%
Gain (Loss) Before Contributions	\$ (21,381)	\$ 15,011	\$ (36,392)	-242%
Capital Contributions	\$ 185	\$ 6,822	\$ (6,637)	-97%
Increase (Decrease) in Net Position	\$ (21,196)	\$ 21,833	\$ (43,029)	-197%

March 2020 Revenue Variances

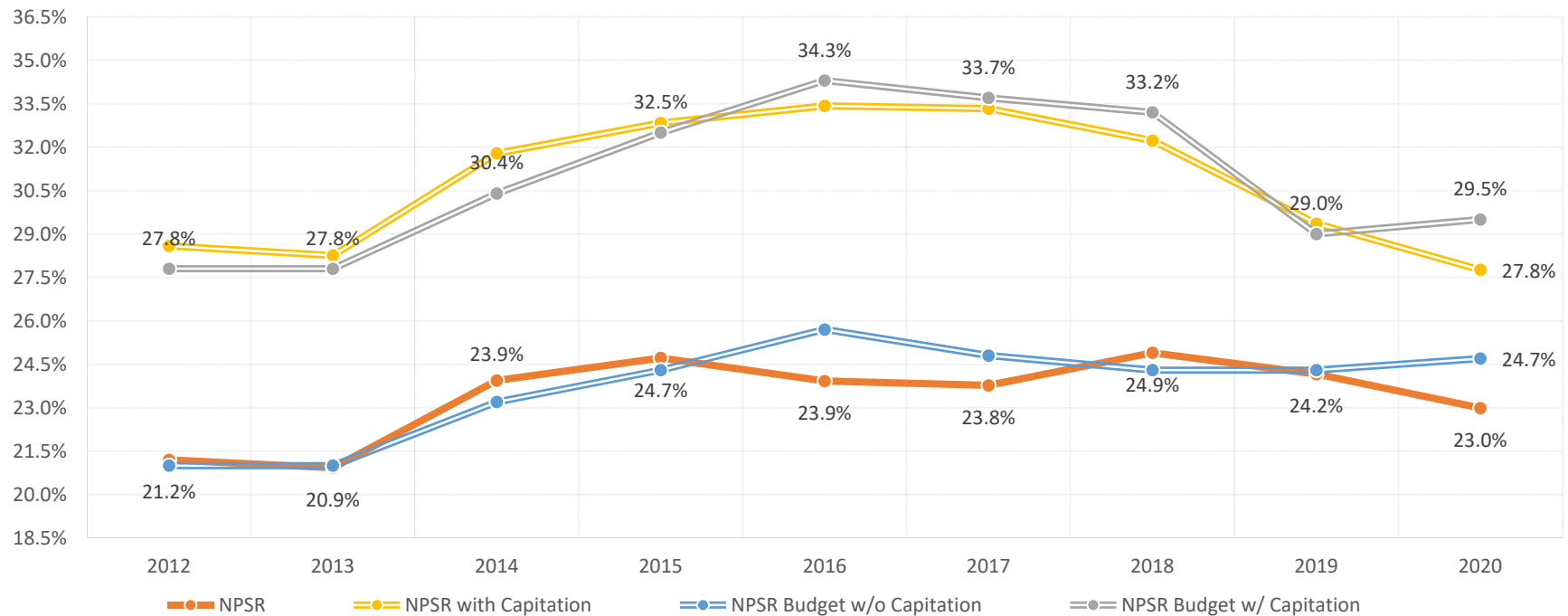
	Mo. Var To Budget	YTD Var To Budget		Month	YTD
Total Patient Service Revenue (Gross)	(\$25,053)	(\$8,060)	Patient Service Revenue is unfavorable to budget driven by IP OR, Ancillary Services, Emergency Medicine, Physician Billing and MICU revenue.		
Uncompensated Care	\$13,884	(\$5,354)	Uncompensated care is favorable to budget for the month due to lower than budgeted gross charges.		
Medicaid Choice Contractual Adjustments	(\$347)	(\$747)	Unfavorable variance is driven by lower than budgeted membership.		
Total Patient Revenue	(\$11,516)	(\$14,161)	Total patient revenue is unfavorable for the month due to lower service volumes and lower realization rate resulting from payer mix shift out of Commercial insurance and audit adjustments.		
Provider Fee & Safety Net Revenue	(\$251)	(\$659)	Timing of DSH and Other Safety Net revenue		
All Other Revenue	(\$1,265)	(\$1,247)	Other Revenue is unfavorable driven by lower grant revenue and city purchased services. This is offset by Epic Revenue and other contracts.		
Total Revenue	(\$13,032)	(\$16,068)			
% of Variance	100%	100%			

March 2020 Expense Variances

	Mo. Var To Budget	YTD Var To Budget	Explanation	Month	YTD
Salaries/Benefits/Contract Labor	(\$813)	(\$698)	Salary & Benefits/Contract expense is unfavorable to budget driven by higher salary expense and agency usage which is partially offset by lower benefit expense.		
Medical Supplies & Pharmaceuticals Total	(\$1,738)	(\$49)	Medical supply expense is unfavorable to budget driven by higher Pharmacy and Lab expense.		
Contracted Services & Supplies	\$2,866	\$5,529	Contracted Services and Supplies are favorable to budget driven by lower Professional Services, Rental and Maintenance Agreement usage and minor furniture expense.		
Depreciation/Amortization	\$363	\$892	Depreciation is below budget due to timing of acquisitions.		
Total Expense Variance from Budget	\$760	\$5,861	Expense variance shown includes interest expense.		
% of Variance	100%	100%			

Medicaid Choice and NPSR

NET PATIENT SERVICE REVENUE WITH AND WITHOUT CAPITATION

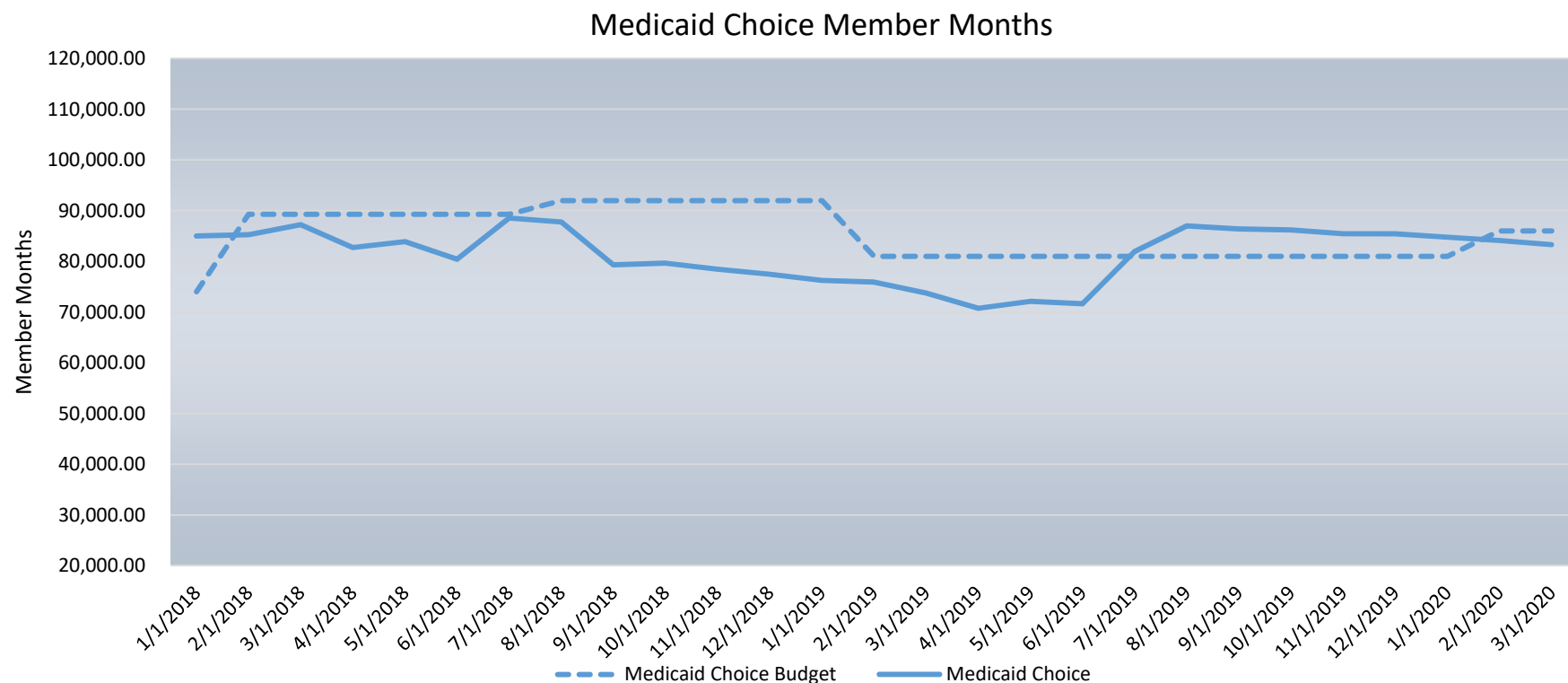


Net Patient Service Revenue Without Medicaid Choice Charges or Capitation

NPSR W/O Medicaid Choice Charges									
	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross Charges	1,664,350,303	1,761,615,849	1,878,875,786	2,058,906,268	2,113,878,135	2,281,340,486	2,419,336,176	2,660,663,634	675,595,985
Less Medicaid Choice	(228,669,476)	(246,627,790)	(301,790,616)	(305,795,320)	(317,778,650)	(360,974,611)	(398,187,307)	(426,152,563)	(106,566,764)
Subtotal	1,435,680,827	1,514,988,059	1,577,085,171	1,753,110,947	1,796,099,485	1,920,365,875	2,021,148,869	2,234,511,071	569,029,221
NPSR	352,831,994	368,610,943	449,814,241	508,943,530	505,649,334	542,326,142	642,935,946	767,004,926	187,634,944
Contractual Adj - Capitated							(40,524,120)	(124,121,152)	(32,276,992)
NPSR Excluding Medicaid Choice							602,411,826	642,883,774	155,357,952
%	24.6%	24.3%	28.5%	29.0%	28.2%	28.2%	29.8%	28.8%	27.3%

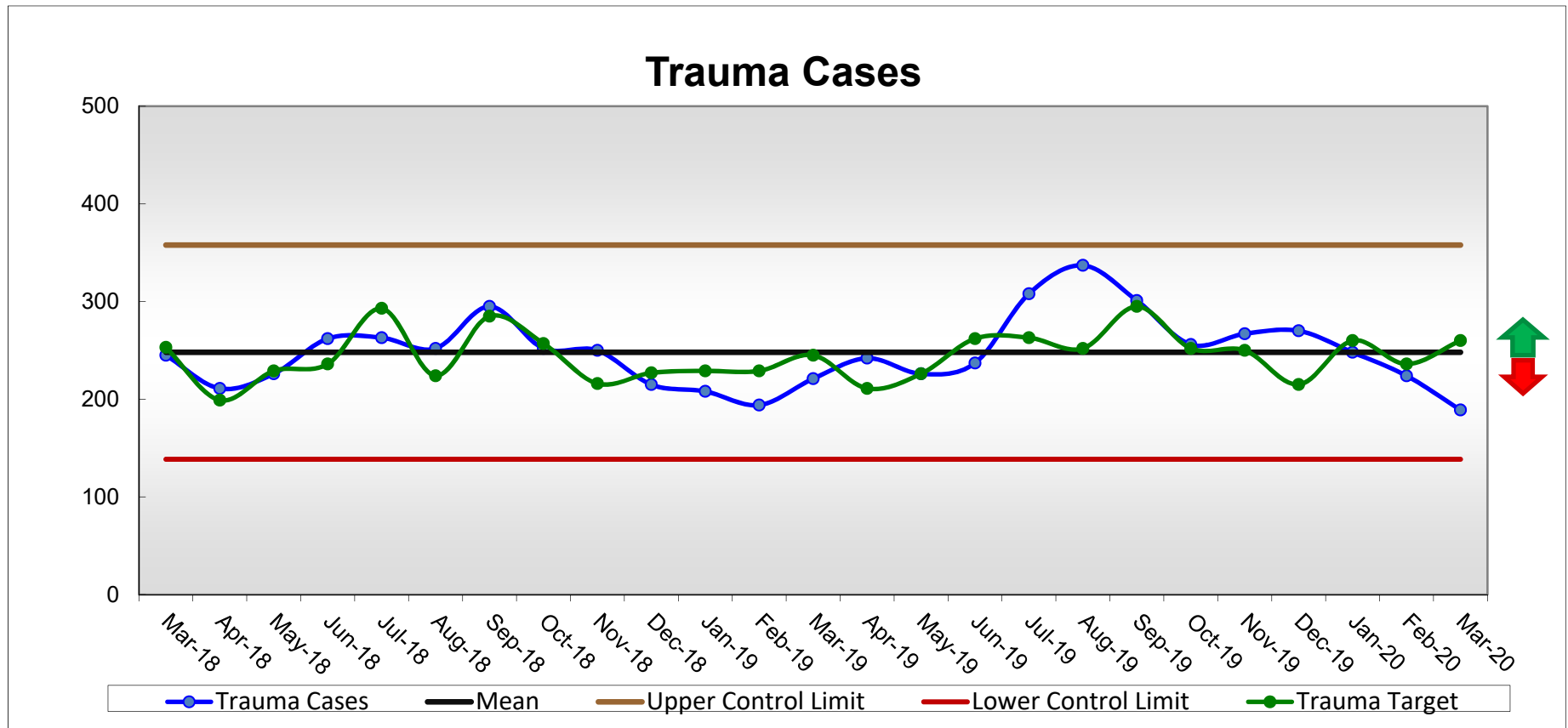
NPSR % 2020 Budget 29.3%

Medicaid Choice Member Months



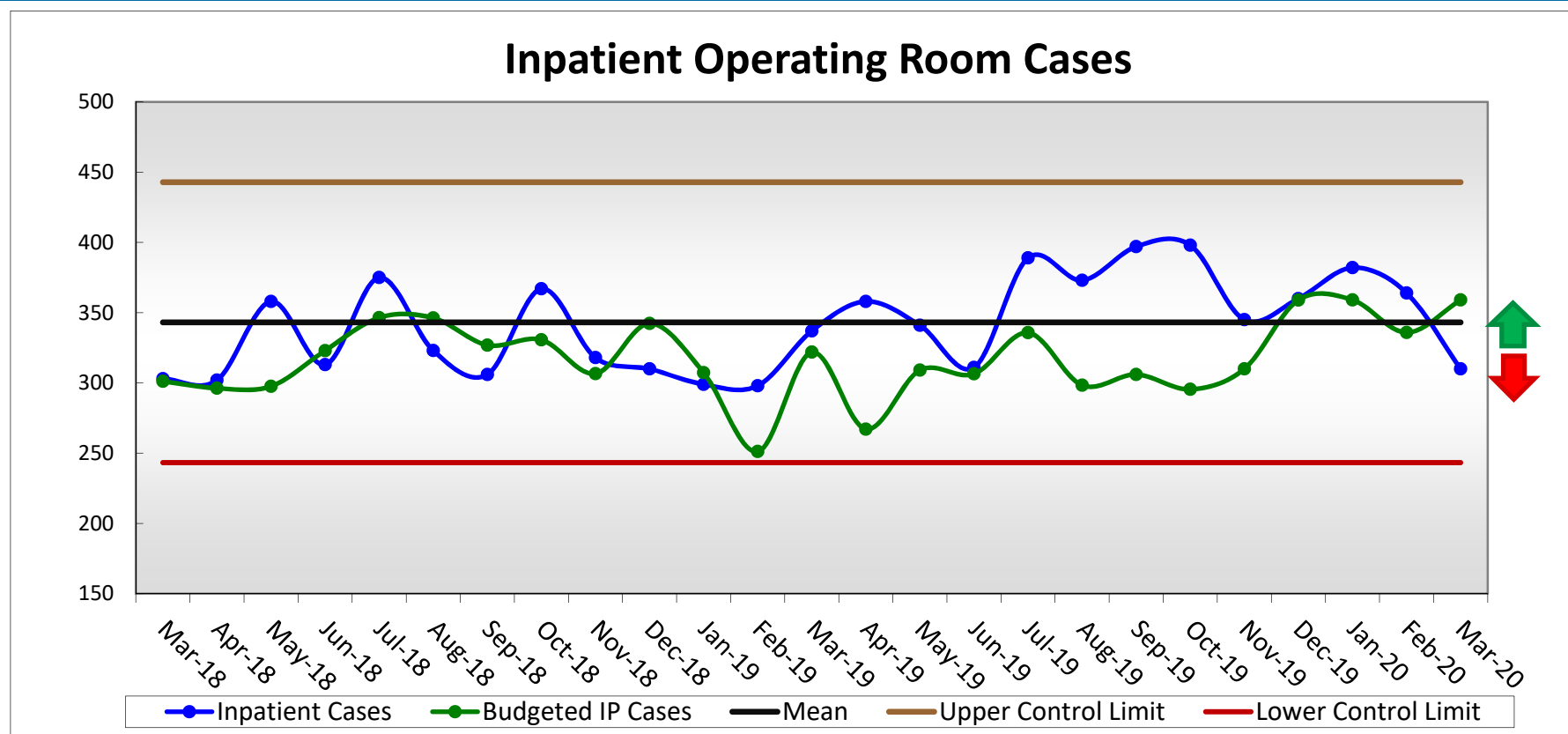
Year	Mar. Actuals	Mar. Budget	Variance	Mar. YTD Actuals	Mar. YTD Budget	Variance
2018	87,212	89,300	(2,088)	257,434	267,900	(10,466)
2019	73,743	81,000	(7,257)	225,907	243,000	(17,093)
2020	83,292	86,000	(2,708)	252,164	258,000	(5,836)

DHHA Trauma Cases



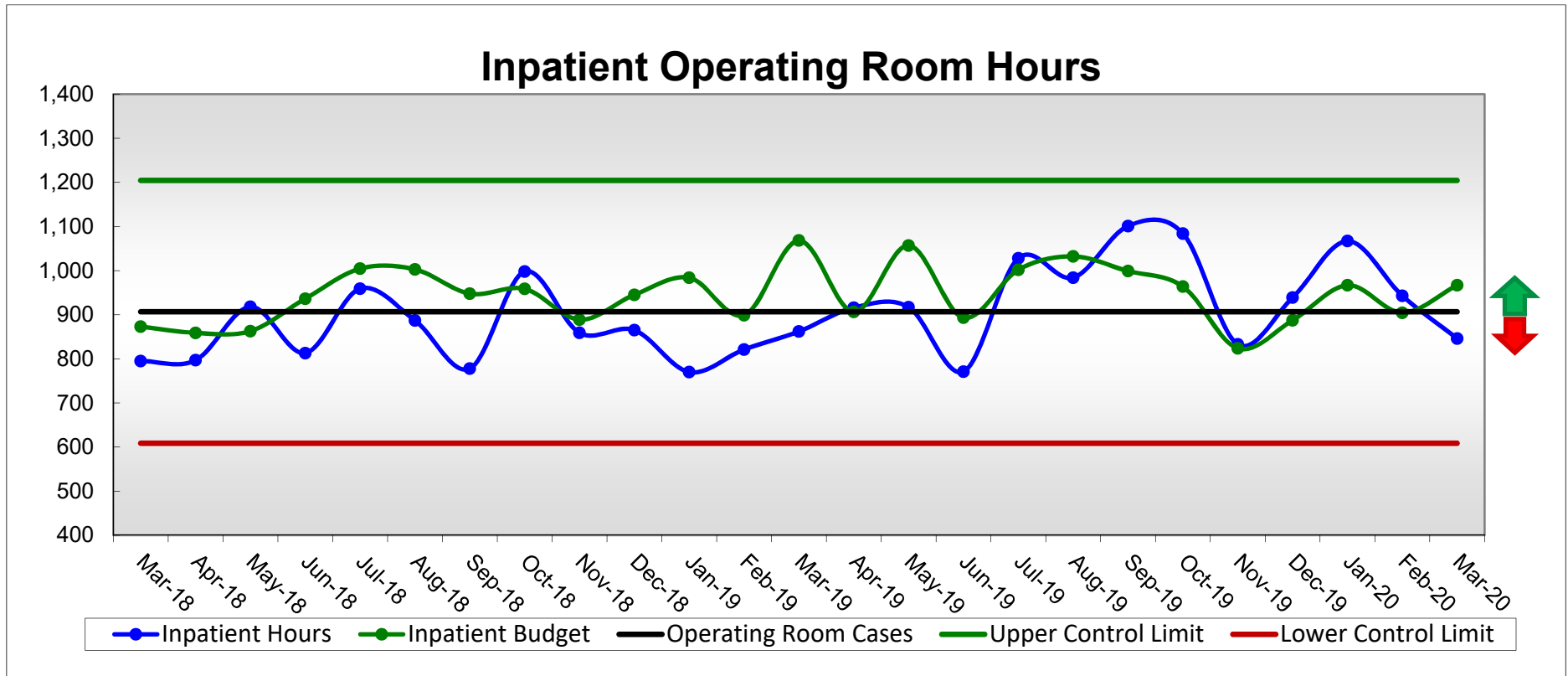
Year	Mar Actuals	Mar Budget	Mar Variance	Mar YTD Actuals	Mar YTD Budget	Mar YTD Variance
2018	245	253	(8)	709	706	3
2019	221	245	(24)	623	703	(80)
2020	189	260	(71)	661	756	(95)

Inpatient Operating Room Cases



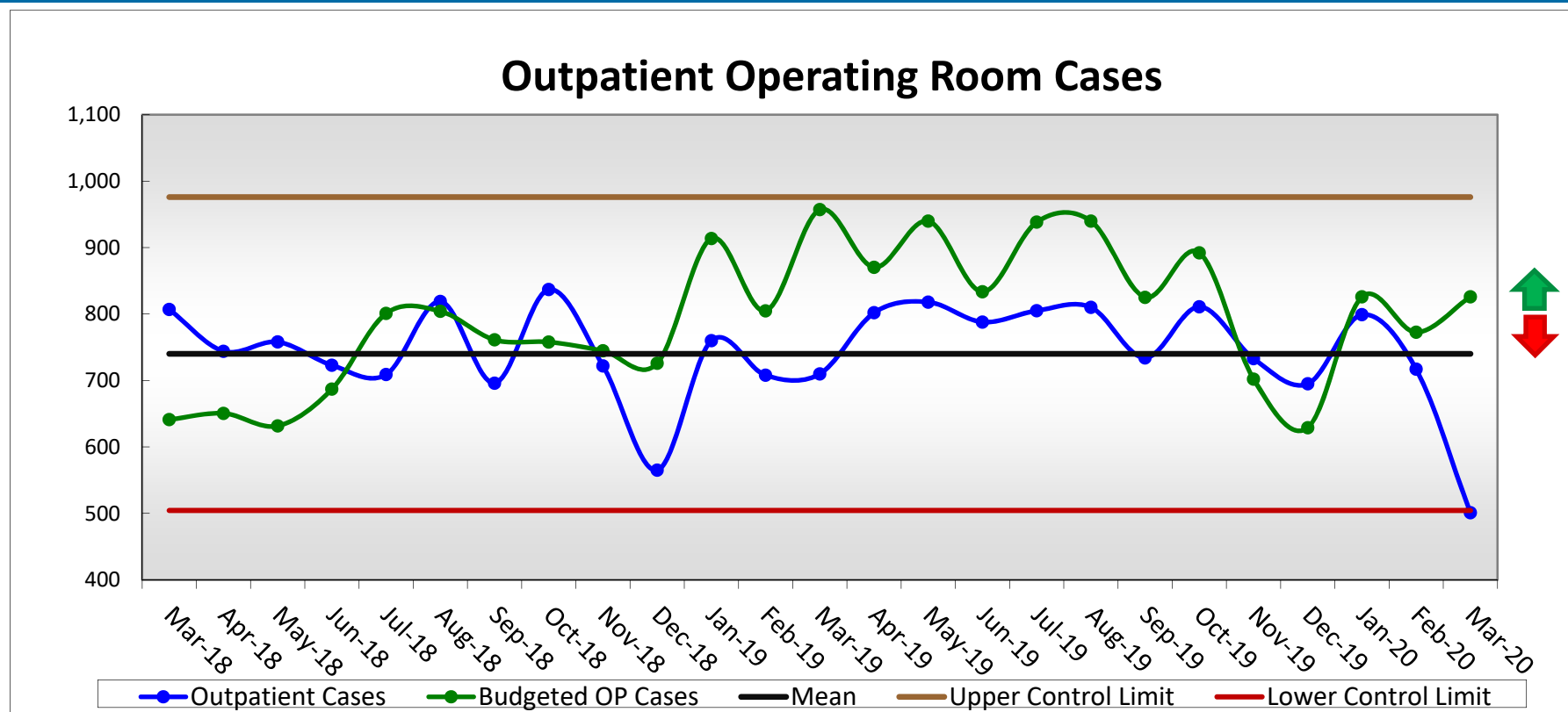
Year	Mar Actuals	Mar Budget	Mar Variance	Mar YTD Actuals	Mar YTD Budget	Mar YTD Variance
2018	303	301	2	923	886	37
2019	337	322	15	934	880	54
2020	310	359	(49)	1,056	1,054	2

Inpatient Operating Room Hours



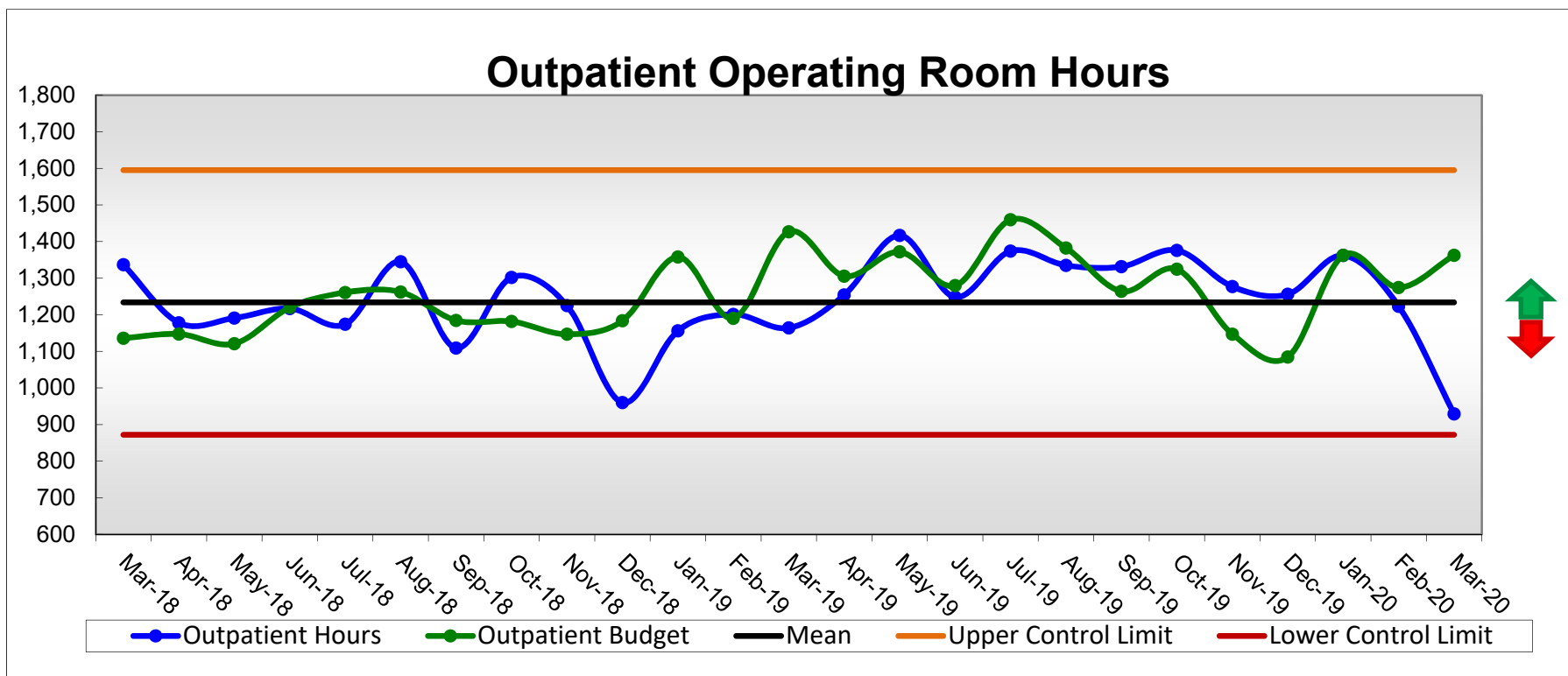
Year	Mar Actuals	Mar Budget	Mar Variance	Mar YTD Actuals	Mar YTD Budget	Mar YTD Variance
2018	795	873	(78)	2,497	2,568	(71)
2019	862	1,068	(206)	2,453	2,951	(498)
2020	846	967	(121)	2,856	2,838	18

Outpatient Operating Room Cases



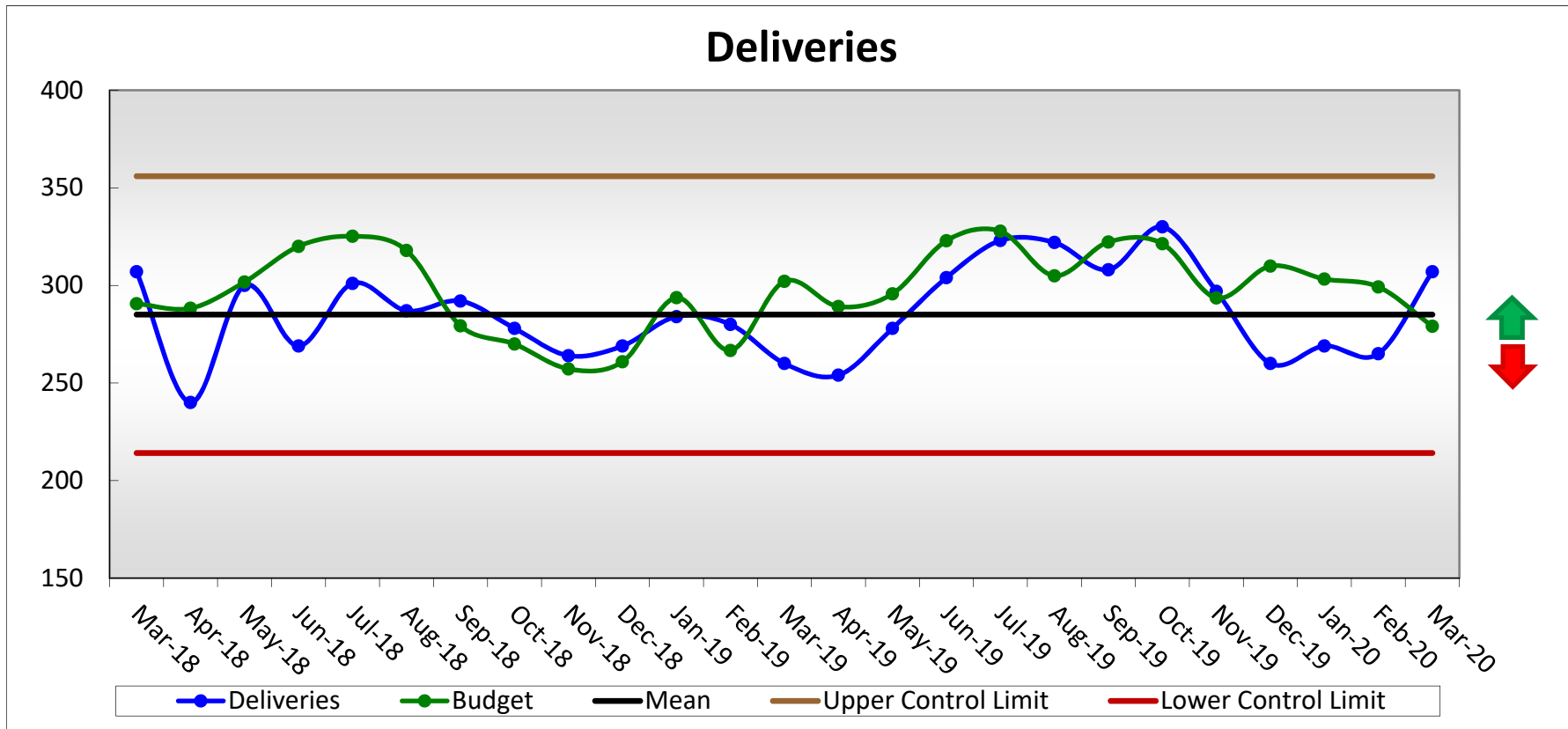
Year	Mar Actuals	Mar Budget	Mar Variance	Mar YTD Actuals	Mar YTD Budget	Mar YTD Variance
2018	807	641	166	2,234	1,914	320
2019	710	957	(247)	2,178	2,676	(498)
2020	501	826	(325)	2,017	2,425	(408)

Outpatient Operating Room Hours



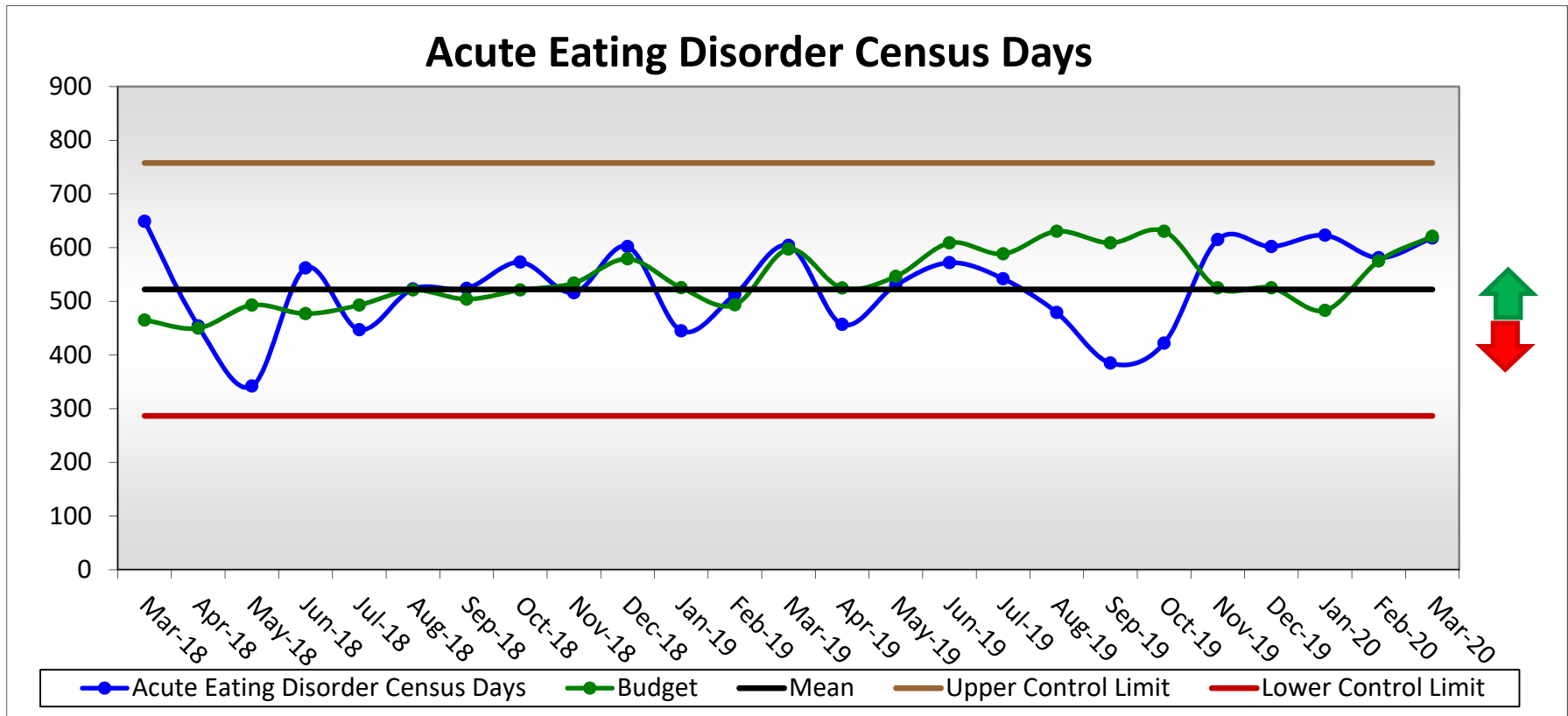
Year	Mar Actuals	Mar Budget	Mar Variance	Mar YTD Actuals	Mar YTD Budget	Mar YTD Variance
2018	1,337	1,136	201	3,722	3,382	340
2019	1,164	1,427	(263)	3,521	3,975	(454)
2020	929	1,362	(433)	3,514	4,000	(486)

DHHA Deliveries



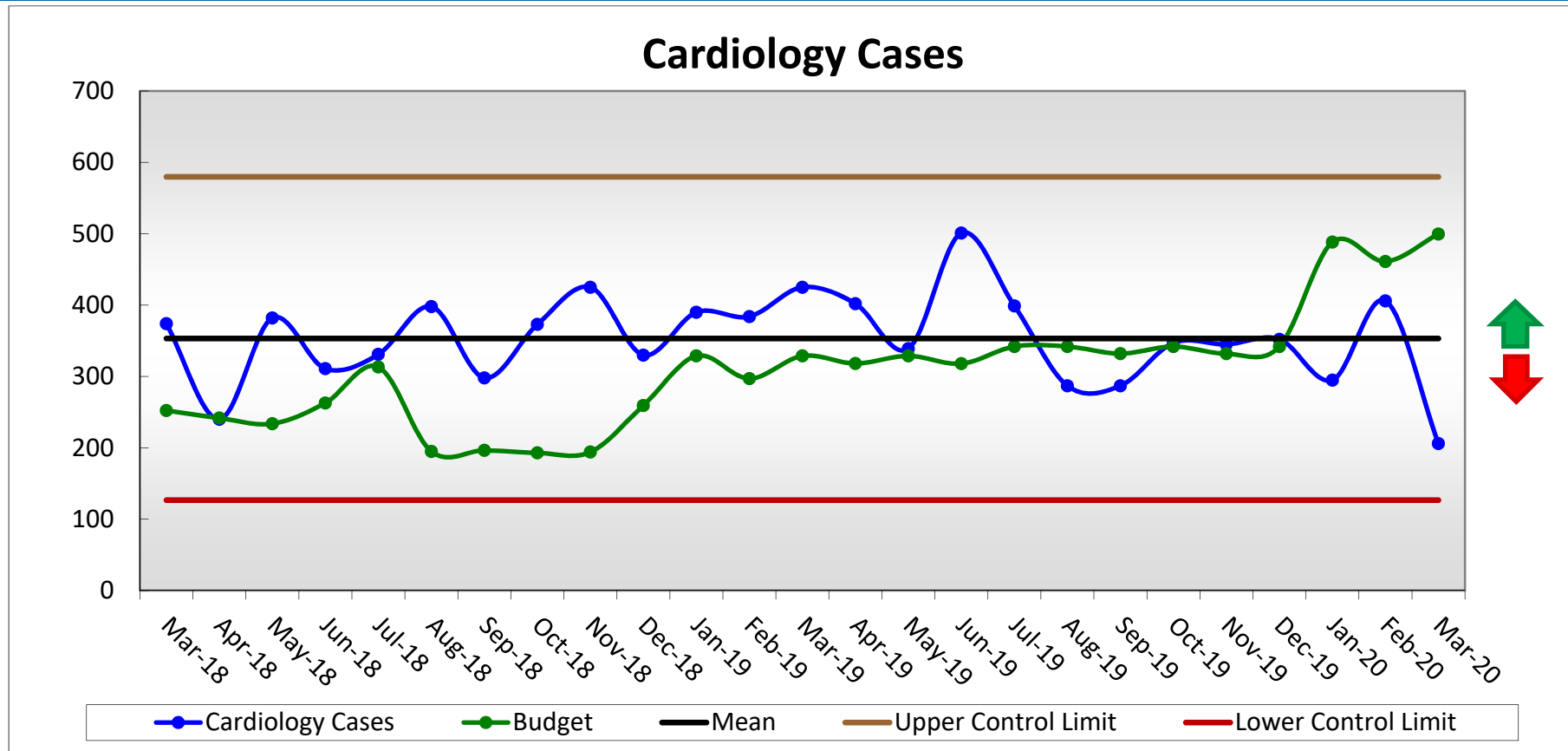
Year	Mar Actuals	Mar Budget	Mar Variance	Mar YTD Actuals	Mar YTD Budget	Mar YTD Variance
2018	307	291	16	835	829	6
2019	260	302	(42)	824	863	(39)
2020	307	279	28	841	882	(41)

Acute Eating Disorder Census Days



Year	Mar Actuals	Mar Budget	Mar Variance	Mar YTD Actuals	Mar YTD Budget	Mar YTD Variance
2018	649	465	184	1,454	1,306	148
2019	604	597	7	1,562	1,616	(54)
2020	618	621	(3)	1,822	1,679	143

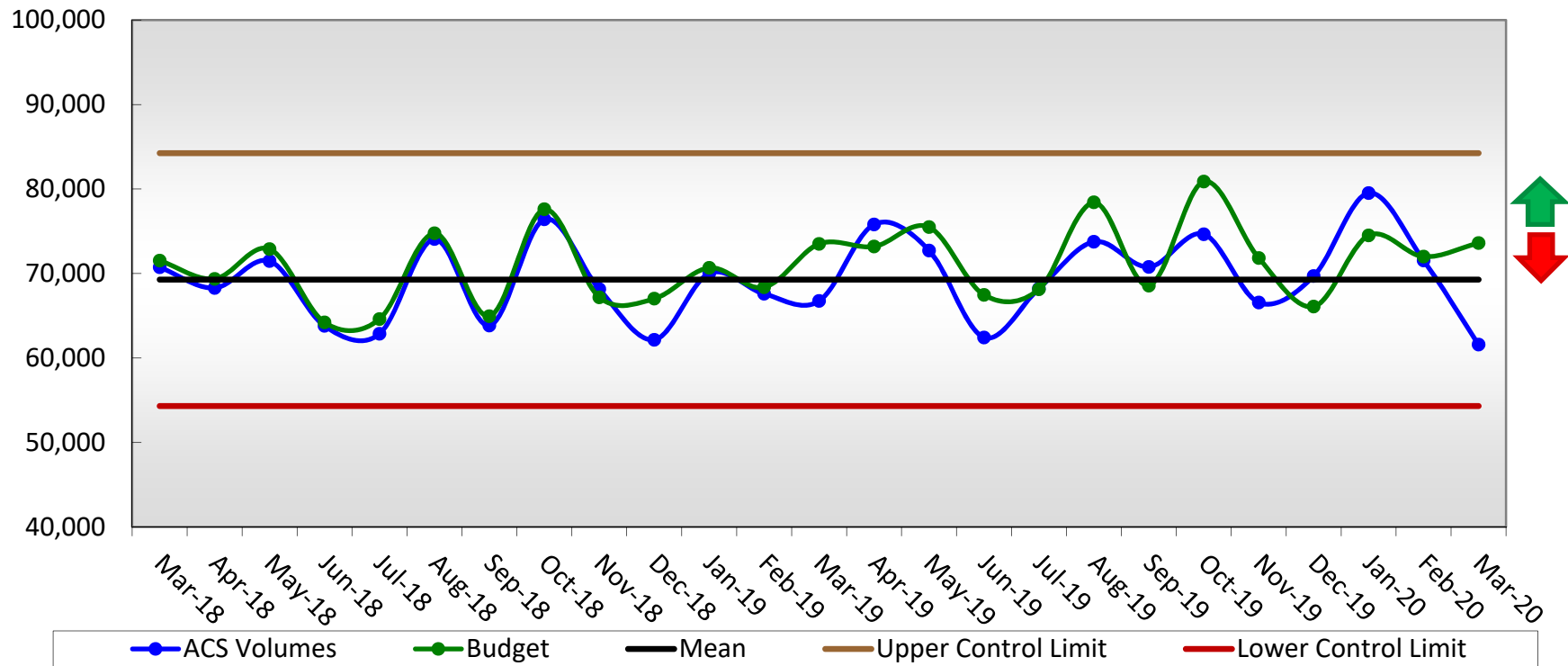
Cardiology Cases



Year	Mar Actuals	Mar Budget	Mar Variance	Mar YTD Actuals	Mar YTD Budget	Mar YTD Variance
2018	374	252	122	1,096	663	433
2019	425	329	96	1,199	955	244
2020	206	500	(294)	907	1,449	(542)

Ambulatory Care Services

Ambulatory Care Services



Year	Mar Actuals	Mar Budget	Mar Variance	Mar YTD Actuals	Mar YTD Budget	Mar YTD Variance
2018	70,739	71,535	(796)	203,590	205,562	(1,972)
2019	66,753	73,501	(6,747)	204,370	212,546	(8,176)
2020	61,591	73,602	(12,012)	212,653	220,124	(7,471)

Treasury Report



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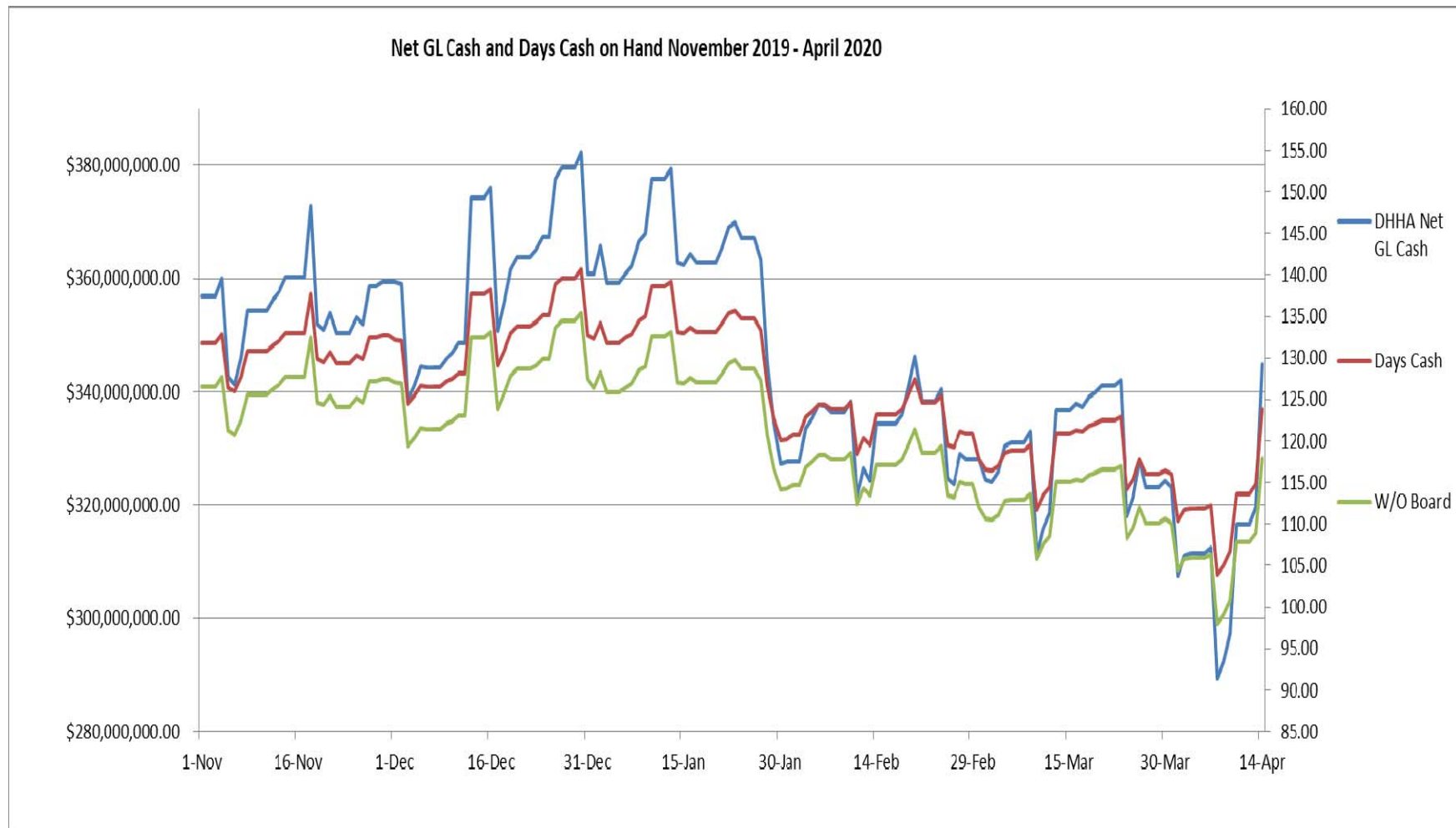
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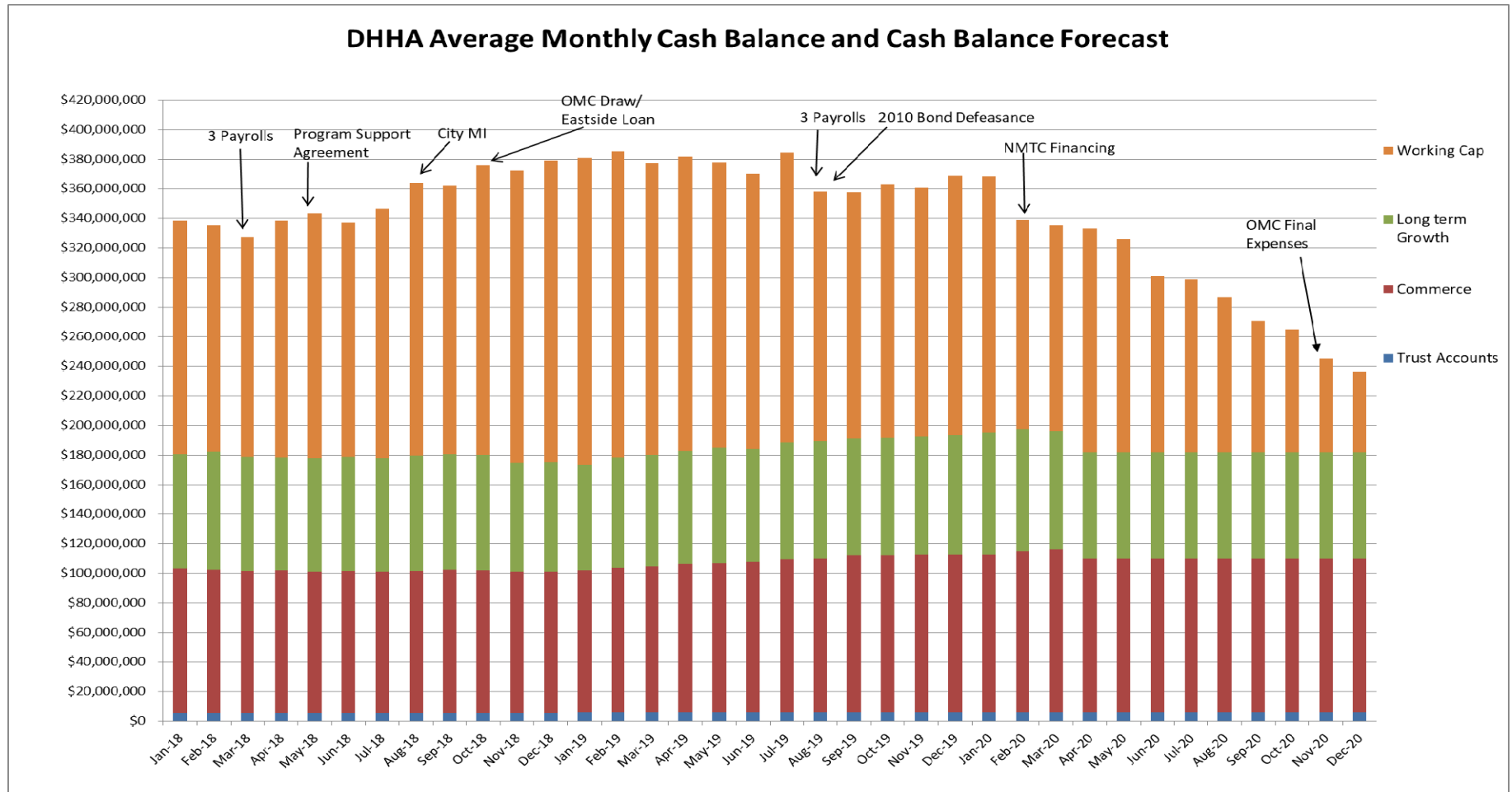
Treasury Update March 2020

- The investment portfolio is in compliance with policy.
- Authority cash and investments decreased (\$22.5 million) to \$306.7 million due to a (\$18.2M) decrease in the fair value of investments and a (\$5.7 million) bond principal and interest payment.
- The balance in the Growth Portfolio decreased (\$7.4 million) to \$72.4 million. The S&P 500 decreased (12.35%) and all asset classes were devastated due to coronavirus fears. 2020 performance is (40.74%) annualized year to date and is 17.54% since inception.
- The balance in the Commerce Intermediate account decreased (\$6.7 million) to \$103.6 million. Fixed income had a very bad month due to credit risk increasing substantially. 2020 performance is (11.89%) annualized year to date and is 11.61% since inception.
- The average DHHA daily cash and investment balance was \$335 million in March, a (\$3.8 million) decrease from February.
- DHHA yield was 2.84% (2 BP decrease), DHMP yield was 2.51% (9 BP increase), and the total portfolio yield was 2.72% (5 BP decrease). If cash is taken out of the portfolio the DHHA yield is 3.18%, DHMP yield is 2.57%, and the total portfolio yield is 3.07%.

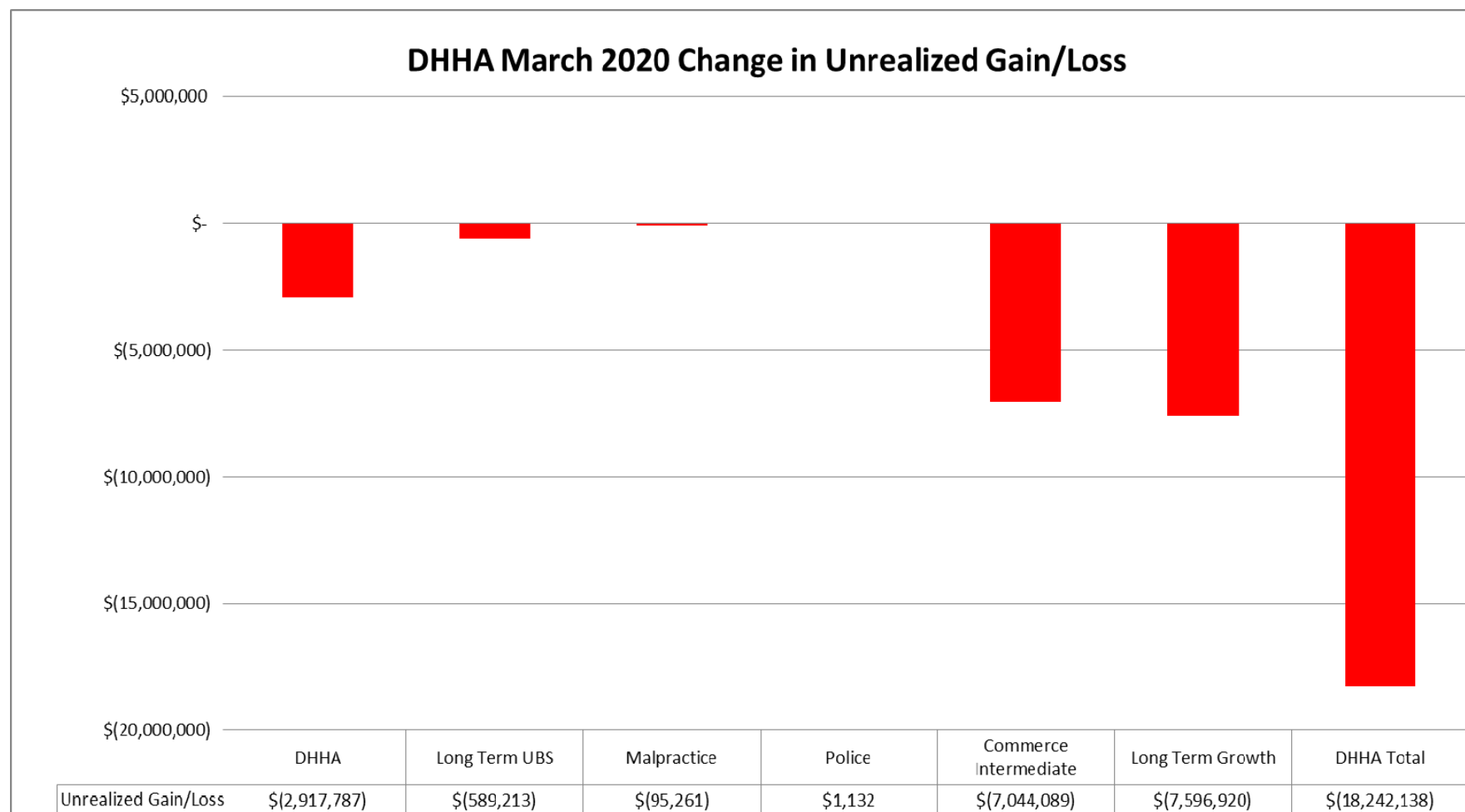
DHHA Cash & Days Cash on Hand November 2019 – April 2020



DHHA Average Monthly Cash Balance & Cash Balance Forecast



DHHA March 2020 Change in Unrealized Gain/Loss by Account



Thank You





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MEMORANDUM

TO: Denver Health and Hospital Authority Finance, Audit and Compliance Committee
FROM: *Peg Burnette*
Peg Burnette, CPA, Chief Financial Officer
DATE: April 21, 2020
SUBJECT: Financial Report for March 2020

Enclosed please find the unaudited basic financial statements and supplementary schedules for Denver Health and Hospital Authority (DHHA) for March 2020. DHHA 550 Acoma, Inc. is included in all balances as a blended component unit, and all intercompany balances and transactions have been eliminated.

Please note the financial statements for the Denver Health Medical Plan (DHMP) and DHHA Southwest Clinic Inc. (SW Clinic) are presented separately and all references below to consolidated Authority financial statements do not include the DHMP or Southwest Clinic financial activity. The 2019 comparative balances are audited. All 2019 audit adjustments that impact the 2020 financial statements but relate to 2019 were posted in the month of March. A summary of audit adjustments is included as "Handout A".

For the month ending March 31, 2020, the Authority's total operating revenue is \$79.6 million, which is \$13.0 million below budget. Total operating expenses, including interest expense, are \$90.5 million, which is positive to budget by \$760,000. The operating loss of \$10.9 million for the month compares unfavorably to budget by \$12.4 million. After accounting for interest income, the Authority has generated a net loss before capital contributions of \$27.9 million, which results in a negative variance to budget of \$30.2 million.

For the period ending March 31, 2020, the Authority's total year-to-date (YTD) operating revenue is \$258.4 million, which is \$16.1 million below budget and an increase of \$4.4 million or 2% from the same prior YTD period. Total operating expenses, including interest expense, are \$265.4 million YTD, which is \$5.9 million lower than the budget and \$13.2 million or 5% higher than the same prior YTD period. The operating loss of \$7.0 million on an YTD basis is a decrease of \$8.8 million compared to the same prior YTD period. The YTD net loss before capital contributions is \$21.4 million, with the difference between operating income and net gain performance driven by the nonoperating loss interest income of \$2.9 million and the unrealized loss on investments this year of \$17.3 million.

The following is a detailed review of the balance sheet and income statement results. Note that if there is no comment on a given line item, it means that the change/variance is explained by normal monthly activity or timing; nothing is notable or unusual for call-out in the report.

Statement of Net Position (Balance Sheet)

- The following statements regarding unrestricted cash and investments will include Board designated investments. Cash and long-term investments (excluding bond investments) decreased by \$22.5 million from the prior month. The decrease in cash was primarily due to unfavorable

returns on long-term investments. Unrestricted days cash on hand as of 03/31/20 was 104.11 excluding Board Designated investments and 109.99 including these investments.

- Patient accounts receivable (AR) net of contractual allowances and estimated uncollectible accounts decreased by \$3.2 million in March. The reserve for contractual allowances and estimated uncollectible accounts was conservatively set in accordance with our normal reserve processes. AR days as of March 31, 2020 were 34.24.
- Other receivables increased \$944,000 in March primarily due to an audit adjustment related to the year ending December 2019.
- Due from discretely presented component unit represents amounts due from the Denver Health Medical Plan (DHMP). The \$2.8 million increase is due to an audit adjustment related to the year ending December 2019.
- Prepaid expenses increased \$2.1 million in March, primarily due to an increase in pharmacy purchases over the previous month.
- Restricted investments decreased \$4.6 million in March due to draws for construction on the Outpatient Medical Center (OMC) of \$4.6 million.
- With respect to capital assets, the March changes were comprised of the following:
 - Equipment increased \$1.6 million primarily due to an audit adjustment related to the year ending December 2019, and the purchase of other smaller pieces of capital equipment.
 - Construction in Process (CIP) increased by \$7.2 million, which was comprised of \$6.7 million in construction additions that included work on the OMC and the 550 Acoma Parking Garage, as well as other various campus upgrades.
 - Accumulated depreciation increased \$4.3 million primarily due to current month depreciation.
- Current portion of long-term debt and capital leases increased \$727,000 primarily due to an audit adjustment related to the year ending December 2019.
- Medical malpractice reserve increased \$1.6 million primarily due to an audit adjustment related to the year ending December 2019.
- Accounts payable and accrued expenses decreased \$8.9 million primarily due to audit adjustments related to the year ending December 2019, and an additional check issuance date in March.
- Accrued salaries, wages and employee benefits increased \$6.4 million primarily due to an additional three days of accrual, and the timing of the March retirement expense funding.
- Accrued compensated absences increased \$572,000 primarily due to the increase of earned PTO (paid time off) of \$3.3 million offset by \$2.7 million in PTO used.
- Current portion post-employment benefits is a new account in current liabilities and it increased \$17.6 million in March, this increase is due to a reclassification of the post-employment benefits long term liability's current portion. Current portion refers to the portion due in 12 months or less. This reclassification is an audit adjustment.
- Long-term portion of liability for third party payor settlements decreased \$507,000 in March primarily due to an audit adjustment related to the year ending December 2019.
- Program Support liability decreased \$944,000 in March due primarily to a reclassification to current portion of Program Support liability.
- Post-employment benefits decreased \$17.6 million in March due to the reclassification of the current portion as described in current portion post-employment benefits.

Statement of Revenue, Expense, and Change in Net Position

On a consolidated basis, DHHA recorded an operating loss for March 2020 of \$10.9 million, which represents a \$12.3 million unfavorable variance to budget and a net loss (before capital contributions) of

\$27.9 million, which is a \$30.2 million unfavorable variance to budget. On a year-to-date (YTD) basis, DHHA recorded an operating loss of \$7.0 million which represents a \$10.2 million unfavorable variance to budget and a net loss (before capital contributions) of \$21.4 million, which represents a \$27.2 million negative variance to budget.

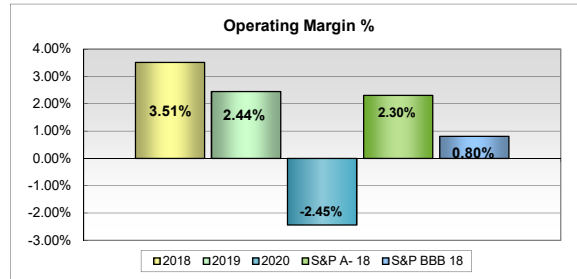
- Total Gross Patient Service Revenue is \$25.1 million below budget. Compared to March 2019, Gross Patient Service Revenue is \$28.6 million or 4% higher on a YTD basis. An audit adjustment totaling \$6.3 million impacted the month's Gross Patient Service Revenue unfavorably by reclassifying this amount to 2019.
- Inpatient (IP) gross revenue has an unfavorable variance to budget of \$7.5 million. Lower volumes in Surgery, Behavioral Health, Emergency Medicine and Radiology drove the negative variance. This was partially offset by delivery volume, respiratory therapy and lab volumes driven by COVID treatment. Inpatient revenue compared to YTD March 2019 is \$14.4 million or 6% higher.
- Outpatient gross revenue is \$20.6 million or 23%, lower than budget for the month. Lower volumes in Emergency Medicine, Surgery, Behavioral Health, Primary Care, Specialty Care clinics and all ancillary services drive the month's variance. The Outpatient revenue, YTD, compared to YTD March 2019 is \$1.5 million or 1% lower.
- Physician billing gross revenue has a \$473,000 unfavorable variance to budget. Lower volumes in Dental, Behavioral Health, Medicine and Surgery drive this month's unfavorable variance. This is partially offset by Radiology charges exceeding budget. Physician billing gross revenue compared to YTD March 2019 is \$10.2 million higher or 16%.
- Pharmacy gross revenue is \$5.2 million higher than budget for the month. This is driven by moving from 30-day refills to 90-day refills to reduce potential COVID exposure to patients and staff. Pharmacy gross revenue compared to YTD March 2019 is \$6.7 million higher or 11%.
- Ambulance revenue is below budget \$1.6 million or 16% for the month. The transport volumes for March are 14% below budget, while response volumes are flat to budget. Gross revenue per trip is down due to a shift in Advanced Life Support (ALS)/Basic Life Support (BLS) mix. Ambulance revenue compared to YTD March 2019 is \$1.2 million lower or 4%.
- The realization rate for total patient revenue (excluding Medicaid Choice capitation, which is shown as "Contractual adjustments – capitated") is 22.4%, which is below the budget of 24.8% for the month. Without the audit adjustment, the realization rate would have been 26.75%.
- The realization rate including Medicaid Choice capitation is 27.5% for the month compared to the budget of 29.5%. Without the audit adjustment this month, the realization rate would be 31.79%.
- Capitation from Medicaid Choice is below budget for the month by \$347,000 or 3% due to lower than budgeted membership. The actual membership for the month was 83,292 members compared to a budget of 86,000.
- Net provider fee and other safety net revenue are below budget by \$251,000 or 3% for the month due to the timing of anticipated increases.
- Federal, state, and other grant revenue is below budget \$1.4 million or 24% for the month. On a YTD basis, this line item is above budget by \$668,287. This shortfall is offset with savings in expenses. Grant revenue compared to YTD March 2019 is \$624,000 or 4% higher.
- Rocky Mountain Poison and Drug Safety (RMPDS) contract revenue is \$12,000 above budget for the month or 1%. RMPDS revenue is \$45,000 or 1% higher compared to YTD March 2019. Overall, RMPDS recorded a loss of (\$46,000) for the month, and a YTD loss of (\$87,000). The reason for the lower than budgeted revenue is driven by the timing of revenue and contract labor expenses.

- Other operating revenue is \$725,000 above budget. The primary drivers of the favorable variance are revenue from EPIC that offsets our cost, and city services. This is partially offset by a delay in inpatient psych bed lease contract execution with the Office of Behavioral Health and lower Vail contract revenue.
- Total operating expenses, including interest expense, are below budget for March 2020 by \$760,000 or 1%.
- Salary & Benefit expense is above budget \$535,000 for the month driven by vacancy savings not being achieved. After accounting for grant personnel expense being below budget (offset by lower revenue), the “DHMC” fund, or operations, had a negative Salary & Benefit expense of \$1.5 million due to vacancy savings and organizational labor savings targets not being met.
- Agency and contract labor for the month is a \$278,000 negative variance to budget or 9%. This is driven by agency use in Perioperative Services and Cardiology.
- Medical supplies for March are above budget \$1.7 million or 15% driven by increased Pharmacy expense due to 90 day fills and increased Laboratory expense.
- Contracted services and supplies are below budget \$2.8 million or 26% driven by favorable professional services, repair and maintenance agreements and purchased services, related to the timing of expenses.
- Depreciation is below budget by \$363,000 for the month driven by timing issues.
- With respect to results by fund, the Denver Health Medical Center fund had an operating loss of (\$10.6 million) for March, and a loss before capital contributions of (\$27.6 million). The City fund had a loss of (\$77,000) due to depreciation, which is not funded by the City. RMPDS recorded a loss of (\$46,000) for the month. CCPPS (Canada Operations) had a loss of (\$40,000) for the month. 550 Acoma (Parking Garage Financing) had an operating loss (\$152,000) and a net loss of (\$149,000) before capital contributions.

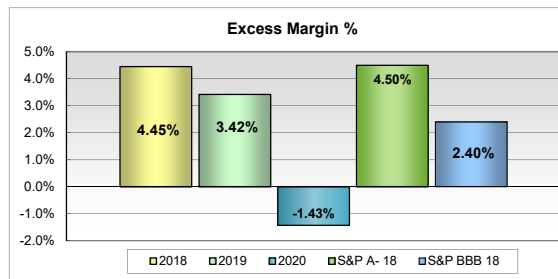
Utilization Statistics

- Inpatient Days (Census Days) are unfavorable to budget by 11.1% for the month of March and are 5.4% below March 2019. Equivalent Census days are 10.0% below budget for the month, and have decreased 7.0% over the same prior YTD period.
- Inpatient Admissions are below budget 2.6% for the month of March and 1.0% below March 2019. Inpatient admissions YTD reflect a 1.6% increase and are flat to budget.
- Average length of stay (ALOS) for March is 5.8, which is above budget (5.3) 10.2% and above March 2019 (5.4) 7.0%. YTD ALOS is (5.6) or 6.4% higher than budget.
- Operating Room (OR), patient care hours for March 2020 are below budget by 23.8% and 12.4% below March 2019. OR cases are below budget 31.6%, and 22.5% below March 2019. OR hours have increased by 6.6% over the same prior YTD period and are 6.8% below budget YTD.
- There were 307 deliveries in March, which is 10.0% above budget and 18.1% above March 2019. Deliveries are 4.6% under budget YTD.
- Ambulatory Care Services (ACS) Outpatient volumes in total are 16.3% below budget and 7.7% below March 2019; ACS outpatient visits are below budget by 3.4% YTD.
- Emergency Department (ED) visits are 13.6% below budget for the month of March and are 14.8% below March 2019. YTD, ED visits are 0.6% behind budget.

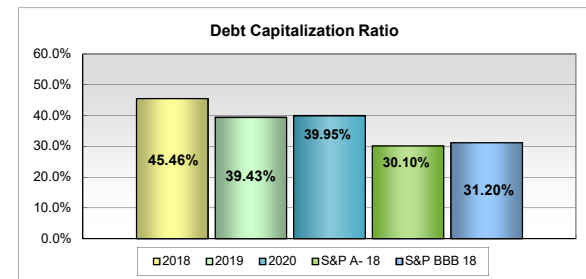
Bond Ratios - DHHA



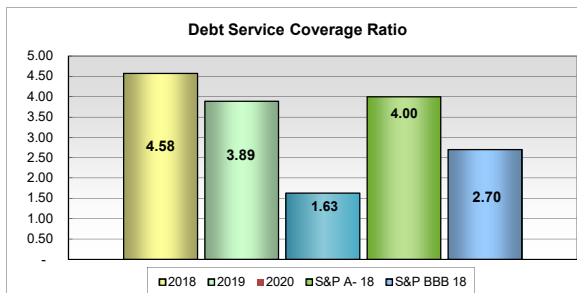
$$\frac{((\text{Operating Income} + \text{Distribution from DHMP-Int Exp}) / (\text{Total Revenue} + \text{Prov for Bad Debt} + \text{Distribution from DHMP})) \times 100}{}$$



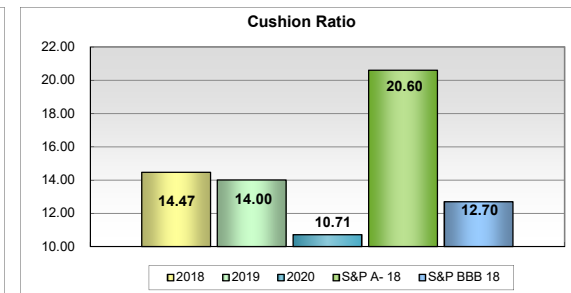
$$\frac{((\text{Oper Income} + \text{Distribution from DHMP-Int Inc} + \text{Inc in Equity} - \text{Interest Expense}) / (\text{Total Revenue} + \text{Prov for Bad Debt} + \text{Distribution from DHMP})) \times 100}{}$$



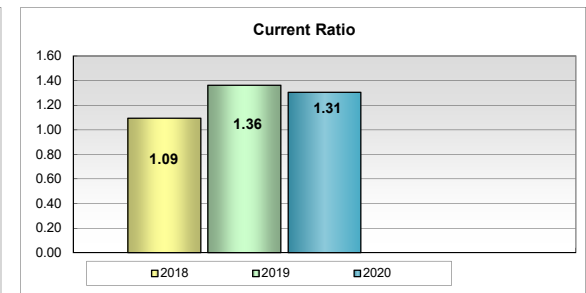
$$\text{LT Debt} / (\text{LT Debt} + \text{Unrestricted Net Assets}) \times 100$$



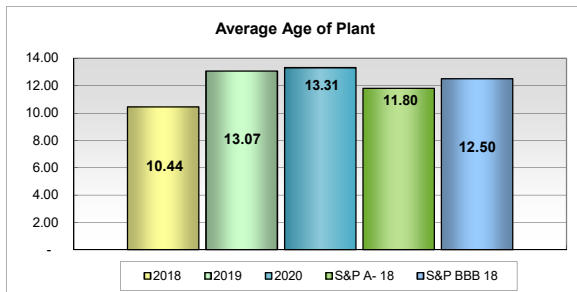
$$\frac{(\text{Operating Income} + \text{Int Inc} + \text{Depr Exp}) / \text{Maximum annual Debt Service}}{(\text{Obligated Group Only})}$$



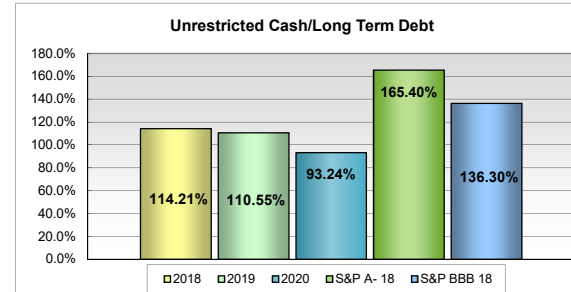
$$\frac{(\text{Cash} + \text{Cash Equiv} + \text{Investments}) / \text{Maximum Annual Debt Service}}{}$$



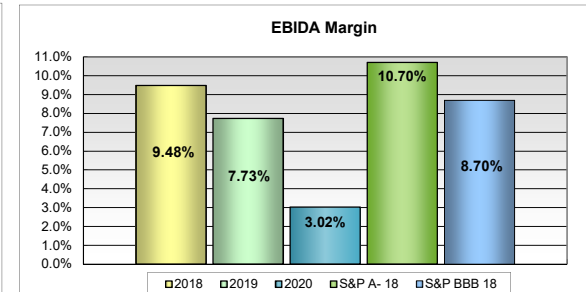
$$\text{Total Current Assets} / \text{Total Current Liabilities}$$



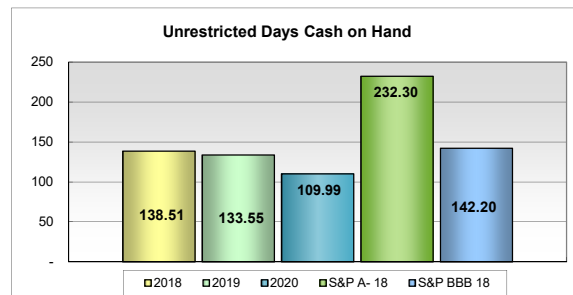
$$\frac{\text{Accumulated Depreciation}}{\text{Depreciation Expense}}$$



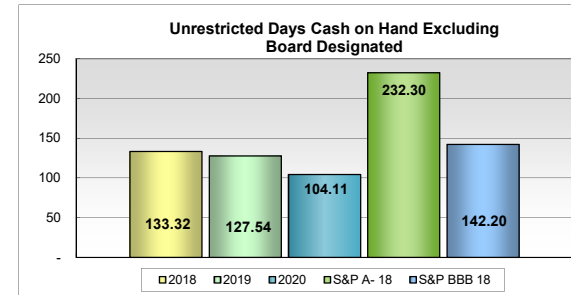
$$\frac{(\text{Unrestricted Cash} / \text{Long Term Debt}) \times 100}{}$$



$$\frac{((\text{Net Income} + \text{Int Exp} + \text{Depr Exp}) / (\text{Total Revenue} + \text{Bad Debt})) \times 100}{}$$



$$\frac{(\text{Cash} + \text{Cash Equiv} + \text{Investments}) / ((\text{Oper Exp} - \text{Depr Exp} + \text{Interest Exp}) / 365)}{}$$



$$\frac{(\text{Cash} + \text{Cash Equiv} + \text{Investments} - \text{Board Designated Assets}) / ((\text{Oper Exp} - \text{Depr Exp} + \text{Interest Exp}) / 365)}{}$$

DENVER HEALTH AND HOSPITAL AUTHORITY

Statements of Net Position

	AS OF 03/31/2020 UNAUDITED	AS OF 2/29/2020 UNAUDITED	VARIANCE	AS OF 12/31/2019 AUDITED	VARIANCE
<u>Assets and Deferred Outflows of Resources</u>					
Current Assets:					
Cash and cash equivalents	41,870,424	41,259,950	610,474	63,293,839	(21,423,415)
Patient accounts receivable	197,787,964	217,326,186	(19,538,222)	217,388,873	(19,600,909)
Less contractual allowances & estimated uncollectibles	(127,181,100)	(143,555,421)	16,374,321	(145,229,490)	18,048,390
Net patient accounts receivable	70,606,864	73,770,765	(3,163,901)	72,159,383	(1,552,519)
Due from governmental entities	26,560,808	27,371,160	(810,352)	24,273,986	2,286,822
Due from City & County of Denver	12,397,945	10,511,407	1,886,538	14,253,548	(1,855,603)
Other receivables	17,047,702	16,103,540	944,162	16,832,316	215,386
Interest receivable	1,689,933	1,795,051	(105,118)	1,942,134	(252,201)
Due from discretely presented component unit	14,369,871	11,604,484	2,765,387	13,907,053	462,818
Inventories	12,563,582	12,641,937	(78,355)	12,620,104	(56,522)
Prepaid expenses and other assets	23,327,362	21,226,741	2,100,621	15,176,070	8,151,292
Total current assets	220,434,491	216,285,035	4,149,456	238,507,953	(18,073,462)
Noncurrent Assets					
Notes receivable	30,389,348	30,389,348	-	15,432,000	14,957,348
Estimated third party payor settlements	2,780,385	2,780,385	-	2,780,383	2
Interest in financially related entities	1,961,633	1,941,633	20,000	1,961,633	-
Restricted investments	41,618,500	46,261,073	(4,642,573)	50,887,939	(9,269,439)
Board designated cash and investments	16,400,000	16,400,000	-	16,400,000	-
Land	34,345,788	34,345,788	-	34,345,788	-
Buildings and improvements	679,514,956	679,489,802	25,154	679,623,603	(108,647)
Equipment	164,239,083	162,635,958	1,603,125	161,447,467	2,791,616
Software	186,438,017	186,143,627	294,390	186,289,762	148,255
Construction in progress	168,932,412	161,708,385	7,224,027	154,935,871	13,996,541
Total capital assets	1,233,470,256	1,224,323,560	9,146,696	1,216,642,491	16,827,765
Accumulated depreciation	(620,011,967)	(615,699,194)	(4,312,773)	(608,427,136)	(11,584,831)
Capital assets, net of accumulated depreciation	613,458,289	608,624,366	4,833,923	608,215,355	5,242,934
Long term investments	248,458,547	271,538,889	(23,080,342)	280,266,904	(31,808,357)
Other long-term assets	1,284,966	1,248,685	36,281	1,614,354	(329,388)
Total non-current assets	956,351,668	979,184,379	(22,832,711)	977,558,568	(21,206,900)
Total assets	1,176,786,159	1,195,469,414	(18,683,255)	1,216,066,521	(39,280,362)
Deferred Outflows of Resources					
Deferred outflows of resources related to pension benefits	22,816,240	22,816,240	-	22,816,240	-
Deferred outflows of resources related to OPEB	1,598,213	1,598,213	-	1,598,213	-
Deferred outflow bond Defeasance	14,289,595	14,464,104	(174,509)	14,813,122	(523,527)
Deferred outflow - acquisitions	136,167	143,333	(7,166)	157,667	(21,500)
Loss on refunding of debt	3,436,964	3,461,951	(24,987)	3,511,926	(74,962)
Total assets and deferred outflows of resources	1,219,063,338	1,237,953,255	(18,889,917)	1,258,963,689	(39,900,351)

DENVER HEALTH AND HOSPITAL AUTHORITY

Statements of Net Position

	AS OF 03/31/2020 UNAUDITED	AS OF 2/29/2020 UNAUDITED	VARIANCE	AS OF 12/31/2019 AUDITED	VARIANCE
<u>Liabilities and Net Position</u>					
Current Liabilities:					
Current portion of long term debt and capital leases	26,409,056	25,682,364	726,692	26,469,100	(60,044)
Medical malpractice reserve	6,591,279	5,036,063	1,555,216	6,591,279	-
Accounts payable and accrued expenses	35,980,165	44,842,953	(8,862,788)	50,270,550	(14,290,385)
Accrued salaries, wages and employee benefits	41,963,816	35,544,994	6,418,822	28,396,605	13,567,211
Accrued compensated absences	31,342,585	30,770,198	572,387	29,461,535	1,881,050
Current portion post employment benefits	17,599,733	-	17,599,733	17,599,733	-
Unearned revenue	8,989,287	8,363,029	626,258	25,539,591	(16,550,304)
Accrued claims	24,000	37,156	(13,156)	3,000	21,000
Total current liabilities	168,899,921	150,276,757	18,623,164	184,331,393	(15,431,472)
Long-term Liabilities:					
Long-term portion of liability for third party payor settlements	21,757,914	22,264,899	(506,985)	21,812,696	(54,782)
Long-term portion of compensated absences	114,890	114,890	-	114,890	-
Bonds payable, less current maturities	308,020,711	308,061,359	(40,648)	308,142,655	(121,944)
Notes payable	46,030,547	45,851,811	178,736	46,605,068	(574,521)
Net pension liability	116,107,505	115,977,505	130,000	115,717,505	390,000
Program support liability	8,911,950	9,855,769	(943,819)	11,823,587	(2,911,637)
Post employment benefits	5,959,778	23,559,511	(17,599,733)	5,959,778	-
Total long-term liabilities	506,903,295	525,685,744	(18,782,449)	510,176,179	(3,272,884)
Total liabilities	675,803,216	675,962,501	(159,285)	694,507,572	(18,704,356)
Deferred Inflows of Resources					
Deferred inflows of resources related to pension benefits	14,878,212	14,878,212	-	14,878,212	-
Deferred inflows of resources related to OPEB	1,371,114	1,371,114	-	1,371,114	-
Total liabilities and deferred inflows of resources	692,052,542	692,211,827	(159,285)	710,756,898	(18,704,356)
Net Position					
Invested in capital assets, net of related debt	255,589,155	250,782,921	4,806,234	253,282,408	2,306,747
Board designated	16,400,000	16,400,000	-	16,400,000	-
Unrestricted	255,021,641	278,558,507	(23,536,866)	278,524,383	(23,502,742)
Total net position	527,010,796	545,741,428	(18,730,632)	548,206,791	(21,195,995)
Total liabilities and net position	1,219,063,338	1,237,953,255	(18,889,917)	1,258,963,689	(39,900,351)

DENVER HEALTH AND HOSPITAL AUTHORITY - CONSOLIDATED
STATEMENT OF REVENUE, EXPENSE, AND CHANGE IN NET POSITION - UNAUDITED
FOR PERIOD ENDED March 31, 2020

	MONTH ACTUAL	MONTH BUDGET	\$ VARIANCE	% VARIANCE	YTD ACTUAL	YTD BUDGET	\$ VARIANCE	% VARIANCE
Revenue:								
Inpatient revenue	\$ 77,838,946	\$ 85,351,225	\$ (7,512,279)	-9%	\$ 250,496,638	\$ 252,821,243	\$ (2,324,605)	-1%
Outpatient revenue	70,273,953	90,894,049	(20,620,096)	-23%	255,302,612	\$ 269,917,412	(14,614,800)	-5%
Physician billing	23,054,828	23,527,532	(472,704)	-2%	74,752,917	\$ 70,226,853	4,526,064	6%
Pharmacy	25,355,655	20,174,815	5,180,840	26%	67,572,611	\$ 61,258,281	6,314,330	10%
Ambulance	8,718,066	10,346,843	(1,628,777)	-16%	27,471,206	\$ 29,431,827	(1,960,621)	-7%
Total patient service revenue	205,241,448	230,294,464	(25,053,016)	-11%	675,595,984	\$ 683,655,616	(8,059,632)	-1%
Less uncompensated care:								
Charity care	(13,377,042)	(12,202,869)	(1,174,173)	-10%	(44,399,958)	(36,413,097)	(7,986,861)	-22%
Contractual adjustments	(133,998,597)	(151,365,944)	17,367,347	11%	(448,006,633)	(450,014,466)	2,007,833	0%
Contractual adjustments-capitated	10,661,376	11,008,000	(346,624)	-3%	32,276,992	33,024,000	(747,008)	-2%
Provision for bad debt	(11,992,651)	(9,683,490)	(2,309,161)	-24%	(27,831,441)	(28,455,990)	624,549	2%
Total uncompensated care	(148,706,914)	(162,244,303)	13,537,389	8%	(487,961,040)	(481,859,553)	(6,101,487)	-1%
Total patient revenue	56,534,534	68,050,161	(11,515,627)	-17%	187,634,944	201,796,063	(14,161,119)	-7%
Net provider fee revenue	6,709,008	6,167,768	541,240	9%	20,147,692	18,503,304	1,644,388	9%
Other safety net revenue	1,022,086	1,814,205	(792,119)	-44%	3,138,706	5,442,615	(2,303,909)	-42%
City payment for patient care services	2,564,775	2,564,775	-	0%	7,694,325	7,694,325	-	0%
Federal, state and other grants	4,331,878	5,685,563	(1,353,685)	-24%	17,457,256	16,788,969	668,287	4%
City of Denver purchased services	1,950,667	2,599,567	(648,900)	-25%	7,194,802	7,798,701	(603,899)	-8%
Poison and Drug Safety contracts	1,962,026	1,950,200	11,826	1%	5,851,646	5,943,858	(92,212)	-2%
Other operating revenue	4,522,002	3,796,642	725,360	19%	9,290,067	10,509,615	(1,219,548)	-12%
Total revenue	79,596,976	92,628,881	(13,031,905)	-14%	258,409,438	274,477,450	(16,068,012)	-6%
Expenses:								
Salaries and benefits	60,315,622	59,780,996	(534,626)	-1%	177,037,911	176,667,213	(370,698)	0%
Agency and contract labor	3,540,603	3,262,443	(278,160)	-9%	10,095,053	9,767,573	(327,480)	-3%
Medical supplies and pharmaceuticals	13,500,907	11,762,679	(1,738,228)	-15%	35,265,575	35,216,527	(49,048)	0%
Contracted services and supplies	8,082,401	10,861,385	2,778,984	26%	27,279,609	32,890,896	5,611,287	17%
Managed care outside provider claims	(86,707)	-	86,707	100%	81,831	-	(81,831)	-100%
Depreciation and amortization	3,799,431	4,162,283	362,852	9%	11,642,481	12,534,791	892,310	7%
Total expenses	89,152,257	89,829,786	677,529	1%	261,402,460	267,077,000	5,674,540	2%
Operating income (loss)	(9,555,281)	2,799,095	(12,354,376)	-441%	(2,993,022)	7,400,450	(10,393,472)	-140%
Interest expense	(1,315,247)	(1,397,721)	82,474	6%	(4,008,828)	(4,195,031)	186,203	4%
Operating income (loss) for bond rating purposes	(10,870,528)	1,401,374	(12,271,902)	-876%	(7,001,850)	3,205,419	(10,207,269)	-318%
Nonoperating income (expense):								
Interest income	1,227,420	924,847	302,573	33%	2,901,357	2,620,221	281,136	11%
Bond issuance costs	-	-	-	0%	3,052	-	3,052	100%
Net increase (decrease) in fair value of investments	(18,242,138)	-	(18,242,138)	-100%	(17,283,758)	-	(17,283,758)	-100%
Total nonoperating income (expense)	(17,014,718)	924,847	(17,939,565)	-1940%	(14,379,349)	2,620,221	(16,999,570)	-649%
Income (loss) before contributions	\$ (27,885,246)	\$ 2,326,221	\$ (30,211,467)	-1299%	\$ (21,381,199)	5,825,640	\$ (27,206,839)	-467%
Capital contributions	4,165	-	4,165	0%	185,198	-	185,198	0%
Increase (decrease) in net position	(27,881,081)	2,326,221	(30,207,302)	-1299%	(21,196,001)	5,825,640	(27,021,641)	-464%
EBIDA (informational only)	\$ (5,755,850)	\$ 6,961,378	\$ (12,717,228)	-183%	\$ 8,649,459	19,935,241	\$ (11,285,782)	-57%

DENVER HEALTH MEDICAL CENTER FUND
STATEMENT OF REVENUE, EXPENSE, AND CHANGE IN NET POSITION - UNAUDITED
FOR PERIOD ENDED March 31, 2020

	MONTH ACTUAL	MONTH BUDGET	\$ VARIANCE	% VARIANCE	YTD ACTUAL	YTD BUDGET	\$ VARIANCE	% VARIANCE
Revenue:								
Inpatient revenue	\$ 77,838,752	\$ 85,351,225	\$ (7,512,473)	-9%	\$ 250,495,892	\$ 252,821,243	\$ (2,325,351)	-1%
Outpatient revenue	68,770,349	89,408,872	(20,638,523)	-23%	250,039,094	265,557,698	(15,518,604)	-6%
Physician billing	22,731,986	23,223,387	(491,401)	-2%	73,604,118	69,314,418	4,289,700	6%
Pharmacy	25,355,655	20,174,815	5,180,840	26%	67,572,611	61,258,281	6,314,330	10%
Ambulance	8,718,066	10,346,843	(1,628,777)	-16%	27,471,206	29,431,827	(1,960,621)	-7%
Total patient service revenue	203,414,808	228,505,142	(25,090,334)	-11%	669,182,921	678,383,467	(9,200,546)	-1%
Less uncompensated care:								
Charity care	(13,365,036)	(12,176,874)	(1,188,162)	-10%	(44,356,552)	(36,336,108)	(8,020,444)	-22%
Contractual adjustments	(133,738,100)	(150,377,544)	16,639,444	11%	(446,851,459)	(447,103,713)	252,254	0%
Contractual adjustments-capitated	10,661,376	11,008,000	(346,624)	-3%	32,276,992	33,024,000	(747,008)	-2%
Provision for bad debt	(10,758,545)	(9,376,020)	(1,382,525)	-15%	(23,815,862)	(27,550,257)	3,734,395	14%
Total uncompensated care	(147,200,305)	(160,922,438)	13,722,133	9%	(482,746,881)	(477,966,078)	(4,780,803)	-1%
Total patient revenue	56,214,503	67,582,704	(11,368,201)	-17%	186,436,040	200,417,389	(13,981,349)	-7%
Net provider fee revenue	6,709,008	6,167,768	541,240	9%	20,147,692	18,503,304	1,644,388	9%
Other safety net revenue	1,022,086	1,814,205	(792,119)	-44%	3,138,706	5,442,615	(2,303,909)	-42%
City payment for patient care services	2,564,775	2,564,775	-	0%	7,694,325	7,694,325	-	0%
Federal state and other grants	30,066	28,766	1,300	5%	90,198	86,298	3,900	5%
City of Denver purchased services	593,761	644,915	(51,154)	-8%	1,833,435	1,934,745	(101,310)	-5%
Other operating revenue	3,414,417	3,612,949	(198,532)	-5%	9,421,341	9,958,536	(537,195)	-5%
Interdepartmental transfers	(20,203)	(40,477)	20,274	50%	(69,363)	(121,431)	52,068	43%
Total revenue	70,528,413	82,375,605	(11,847,192)	-14%	228,692,374	243,915,781	(15,223,407)	-6%
Expenses:								
Salaries and benefits	53,650,253	52,144,030	(1,506,223)	-3%	154,598,301	154,293,555	(304,746)	0%
Agency and contract labor	3,408,926	3,132,079	(276,847)	-9%	9,525,535	9,376,481	(149,054)	-2%
Medical supplies and pharmaceuticals	13,321,970	11,481,901	(1,840,069)	-16%	34,684,990	34,392,223	(292,767)	-1%
Contracted services and supplies	5,852,492	8,730,124	2,877,632	33%	20,946,832	26,370,436	5,423,604	21%
Managed care outside provider claims	(86,707)	-	86,707	100%	81,831	-	(81,831)	-100%
Depreciation and amortization	3,780,356	4,143,208	362,852	9%	11,585,256	12,477,566	892,310	7%
Total expenses	79,927,290	79,631,342	(295,948)	0%	231,422,745	236,910,261	5,487,516	2%
Operating income (loss)	(9,398,877)	2,744,263	(12,143,140)	-442%	(2,730,371)	7,005,520	(9,735,891)	-139%
Interest expense	(1,163,301)	(1,245,775)	82,474	7%	(3,552,990)	(3,739,193)	186,203	5%
Operating income (loss) for bond rating purposes	(10,562,178)	1,498,488	(12,060,666)	-805%	(6,283,361)	3,266,327	(9,549,688)	-292%
Nonoperating income (expense):								
Interest income	1,224,171	924,847	299,324	32%	2,889,297	2,620,221	269,076	10%
Bond issuance costs	-	-	-	0%	3,052	-	3,052	100%
Grant funded capital expenditures	6,768	-	6,768	100%	(34,690)	-	(34,690)	-100%
Net increase (decrease) in fair value of investments	(18,242,138)	-	(18,242,138)	-100%	(17,283,758)	-	(17,283,758)	-100%
Total nonoperating income (expense)	(17,011,199)	924,847	(17,936,046)	-1939%	(14,426,099)	2,620,221	(17,046,320)	-651%
Income (loss) before contributions	\$ (27,573,377)	\$ 2,423,335	\$ (29,996,712)	-1238%	\$ (20,709,460)	\$ 5,886,548	\$ (26,596,008)	-452%
Capital contributions	(178,888)	(178,888)	-	0%	(380,210)	(536,664)	156,454	29%
Increase (decrease) in net position	(27,752,265)	2,244,447	(29,996,712)	-1336%	(21,089,670)	5,349,884	(26,439,554)	-494%
EBIDA (informational only)	\$ (5,618,521)	\$ 6,887,471	\$ (12,505,992)	-182%	\$ 8,854,885	\$ 19,483,086	\$ (10,628,201)	-55%

DENVER HEALTH AND HOSPITAL AUTHORITY
STATEMENTS OF REVENUE, EXPENSE, AND CHANGE IN NET POSITION
For the Three Months Ended March 31, 2020 and March 31, 2019

	Three Months Ended March 31, 2020	Three Months Ended March 31, 2019	\$ Variance	% Variance
Revenue:				
Inpatient revenue	\$ 250,496,638	\$ 236,079,206	\$ 14,417,432	6%
Outpatient revenue	255,302,612	256,835,526	(1,532,914)	-1%
Physician billing	74,752,917	64,573,212	10,179,705	16%
Pharmacy	67,572,611	60,900,562	6,672,049	11%
Ambulance	27,471,206	28,657,189	(1,185,983)	-4%
Total patient service revenue	675,595,984	647,045,695	28,550,289	4%
Less uncompensated care:				
Charity care	(44,399,958)	(37,074,148)	(7,325,810)	-20%
Contractual adjustments	(448,006,633)	(428,948,982)	(19,057,651)	-4%
Contractual adjustments-capitated	32,276,992	29,777,162	2,499,830	0%
Provision for bad debt	(27,831,441)	(26,126,234)	(1,705,207)	-7%
Total uncompensated care	(487,961,040)	(462,372,202)	(25,588,838)	-6%
Net patient service revenue	187,634,944	184,673,493	2,961,451	2%
Capitation earned net of reinsurance expense	-	(15,982)	15,982	-100%
Total patient revenue	187,634,944	184,657,511	2,977,433	2%
Net provider fee revenue	20,147,692	18,870,605	1,277,087	7%
Other safety net revenue	3,138,706	3,585,372	(446,666)	-12%
City payment for patient care services	7,694,325	7,694,325	-	0%
Federal, state and other grants	17,457,256	16,832,840	624,416	4%
City of Denver purchased services	7,194,802	7,354,083	(159,281)	-2%
Poison and Drug Safety contracts	5,851,646	5,806,167	45,479	1%
Other operating revenue	9,290,067	9,194,029	96,038	1%
Total revenue	258,409,438	253,994,932	4,414,506	2%
Expenses:				
Salaries and benefits	177,037,911	165,795,605	(11,242,306)	-7%
Agency and contract labor	10,095,053	9,381,154	(713,899)	-8%
Medical supplies and pharmaceuticals	35,265,575	31,729,175	(3,536,400)	-11%
Contracted services and supplies	27,279,609	29,295,579	2,015,970	7%
Managed care outside provider claims	81,831	641,865	560,034	0%
Depreciation and amortization	11,642,481	11,242,861	(399,620)	-4%
Total expenses	261,402,460	248,086,239	(13,316,221)	-5%
Operating income (loss)	(2,993,022)	5,908,693	(8,901,715)	-151%
Interest expense	(4,008,828)	(4,079,308)	70,480	2%
Operating income (loss) for bond rating purposes	(7,001,850)	1,829,385	(8,831,235)	-483%
Nonoperating income:				
Interest income	2,901,357	2,741,733	159,624	6%
Bond issuance costs	3,052	-	3,052	-100%
Net increase (decrease) in fair value of investments	(17,283,758)	10,439,640	(27,723,398)	-266%
Total nonoperating income (loss)	(14,379,349)	13,181,373	(27,560,722)	-209%
Income (loss) before contributions	\$ (21,381,199)	\$ 15,010,758	\$ (36,391,957)	-242%
Capital contributions	185,198	6,821,894	(6,636,696)	-97%
Increase (decrease) in net position	\$ (21,196,001)	\$ 21,832,652	\$ (43,028,653)	-197%
EBIDA (informational only)	8,649,459	17,151,554	(8,502,095)	-50%

DENVER HEALTH MEDICAL CENTER FUND
STATEMENTS OF REVENUE, EXPENSE, AND CHANGE IN NET POSITION
For the Three Months Ended March 31, 2020 and March 31, 2019

	Three Months Ended March 31, 2020	Three Months Ended March 31, 2019	Favorable (Unfavorable) \$ Variance	% Variance
Revenue:				
Inpatient revenue	\$ 250,495,892	\$ 236,078,756	\$ 14,417,136	6%
Outpatient revenue	250,039,094	251,854,628	(1,815,534)	-1%
Physician billing	73,604,118	64,045,334	9,558,784	15%
Pharmacy	67,572,611	60,900,562	6,672,049	11%
Ambulance	27,471,206	28,657,189	(1,185,983)	-4%
Total patient service revenue	669,182,921	641,536,469	27,646,452	4%
Less uncompensated care:				
Charity care	(44,356,552)	(37,074,148)	(7,282,404)	-20%
Contractual adjustments	(446,851,459)	(428,598,798)	(18,252,661)	-4%
Contractual adjustments-capitated	32,276,992	29,777,162	2,499,830	8%
Provision for bad debt	(23,815,862)	(21,406,768)	(2,409,094)	-11%
Total uncompensated care	(482,746,881)	(457,302,552)	(25,444,329)	-6%
Net patient service revenue	186,436,040	184,233,917	2,202,123	1%
Capitation earned net of reinsurance expense	-	(15,982)	15,982	-100%
Total patient revenue	186,436,040	184,217,935	2,218,105	1%
Net provider fee revenue	20,147,692	18,870,605	1,277,087	7%
Other safety net revenue	3,138,706	3,585,372	(446,666)	-12%
City payment for patient care services	7,694,325	7,694,325	-	0%
Federal state and other grants	90,198	87,409	2,789	3%
City of Denver purchased services	1,833,435	2,320,022	(486,587)	-21%
Other operating revenue	9,421,341	9,060,644	360,697	4%
Interdepartmental transfers	(69,363)	(9,443)	(59,920)	-635%
Total revenue	228,692,374	225,826,869	2,865,505	1%
Expenses:				
Salaries and benefits	154,598,301	145,040,797	(9,557,504)	-7%
Agency and contract labor	9,525,535	9,079,471	(446,064)	-5%
Medical supplies and pharmaceuticals	34,684,990	31,227,662	(3,457,328)	-11%
Contracted services and supplies	20,946,832	23,148,589	2,201,757	10%
Managed care outside provider claims	81,831	641,864	560,033	87%
Depreciation and amortization	11,585,256	10,701,952	(883,304)	-8%
Total expenses	231,422,745	219,840,335	(11,582,410)	-5%
Operating income (loss)	(2,730,371)	5,986,534	(8,716,905)	-146%
Interest expense	(3,552,990)	(3,187,347)	(365,643)	-11%
Operating income (loss) for bond rating purposes	(6,283,361)	2,799,187	(9,082,548)	-324%
Nonoperating income:				
Interest income	2,889,297	2,602,598	286,699	11%
Bond issuance costs	3,052	-	3,052	-100%
Grant funded capital expenditures	(34,690)	-	(34,690)	-100%
Net increase (decrease) in fair value of investments	(17,283,758)	-	(17,283,758)	-100%
Gain (loss) on disposal of fixed assets	-	10,439,640	(10,439,640)	-100%
Total nonoperating income (loss)	(14,426,099)	13,042,238	(27,468,337)	-211%
Income (loss) before contributions	\$ (20,709,460)	\$ 15,841,425	\$ (36,550,885)	-231%
Capital contributions	(380,210)	6,207,441	(6,587,651)	-106%
Increase (decrease) in net position	\$ (21,089,670)	\$ 22,048,866	\$ (43,138,536)	-196%
EBIDA (informational only)	8,854,885	16,688,486	(7,833,601)	-47%

DENVER HEALTH AND HOSPITAL AUTHORITY
Consolidating Schedule - Operations Information - UNAUDITED
Month Ended March 31, 2020

	Denver Health Medical Center	City Funded	RMPDS	Restricted Fund	Total Authority	CCPPS	550 Acoma	Total
Revenue:								
Inpatient revenue	\$ 77,838,752	\$ 194	\$ -	\$ -	\$ 77,838,946	\$ -	\$ -	\$ 77,838,946
Outpatient revenue	68,770,349	1,503,604	-	-	70,273,953	-	-	70,273,953
Physician billing	22,731,986	306,004	16,838	-	23,054,828	-	-	23,054,828
Pharmacy	25,355,655	-	-	-	25,355,655	-	-	25,355,655
Ambulance	8,718,066	-	-	-	8,718,066	-	-	8,718,066
Total patient service revenue	203,414,808	1,809,802	16,838	-	205,241,448	-	-	205,241,448
Less uncompensated care:								
Charity care	(13,365,036)	(10,908)	(1,098)	-	(13,377,042)	-	-	(13,377,042)
Contractual adjustments	(133,738,100)	(250,676)	(9,821)	-	(133,998,597)	-	-	(133,998,597)
Contractual adjustments-capitated	10,661,376	-	-	-	10,661,376	-	-	10,661,376
Provision for bad debt	(10,758,545)	(1,234,155)	49	-	(11,992,651)	-	-	(11,992,651)
Total uncompensated care	(147,200,305)	(1,495,739)	(10,870)	-	(148,706,914)	-	-	(148,706,914)
Total patient revenue	56,214,503	314,063	5,968	-	56,534,534	-	-	56,534,534
Net provider fee revenue	6,709,008	-	-	-	6,709,008	-	-	6,709,008
Other safety net revenue	1,022,086	-	-	-	1,022,086	-	-	1,022,086
City payment for patient care services	2,564,775	-	-	-	2,564,775	-	-	2,564,775
Federal state and other grants	30,066	131,047	-	4,170,765	4,331,878	-	-	4,331,878
City of Denver purchased services	593,761	1,332,681	24,225	-	1,950,667	-	-	1,950,667
Poison and Drug Safety contracts	-	-	1,962,026	-	1,962,026	-	-	1,962,026
Other operating revenue	3,414,417	1,145,587	-	(38,002)	4,522,002	-	-	4,522,002
Interdepartmental transfers	(20,203)	20,067	136	-	-	-	-	-
Total revenue	70,528,413	2,943,445	1,992,355	4,132,763	79,596,976	-	-	79,596,976
Expenses:								
Salaries and benefits	53,650,253	2,684,518	1,190,349	2,790,502	60,315,622	-	-	60,315,622
Agency and contract labor	3,408,926	55,767	69,595	6,315	3,540,603	-	-	3,540,603
Medical supplies and pharmaceuticals	13,321,970	93,149	78	85,710	13,500,907	-	-	13,500,907
Contracted services and supplies	5,852,492	168,267	778,016	1,243,586	8,042,361	40,040	-	8,082,401
Managed care outside provider claims	(86,707)	-	-	-	(86,707)	-	-	(86,707)
Depreciation and amortization	3,780,356	19,075	-	-	3,799,431	-	-	3,799,431
Total expenses	79,927,290	3,020,776	2,038,038	4,126,113	89,112,217	40,040	-	89,152,257
Operating income (loss)	(9,398,877)	(77,331)	(45,683)	6,650	(9,515,241)	(40,040)	-	(9,555,281)
Interest expense	(1,163,301)	-	-	-	(1,163,301)	-	(151,946)	(1,315,247)
Operating income (loss) for bond rating purposes	(10,562,178)	(77,331)	(45,683)	6,650	(10,678,542)	(40,040)	(151,946)	(10,870,528)
Nonoperating income (loss) :								
Interest income	1,224,171	-	-	-	1,224,171	-	3,249	1,227,420
Grant funded capital expenditures	6,768	-	-	(6,768)	-	-	-	-
Net increase (decrease) in the fair value of investments	(18,242,138)	-	-	-	(18,242,138)	-	-	(18,242,138)
Total nonoperating income (expense)	(17,011,199)	-	-	(6,768)	(17,017,967)	-	3,249	(17,014,718)
Income (loss) before contributions	\$(27,573,377)	\$ (77,331)	\$ (45,683)	\$ (118)	\$(27,696,509)	\$(40,040)	\$(148,697)	\$(27,885,246)
Contributed capital	(178,888)	4,165	-	-	(174,723)	-	178,888	4,165
Increase (decrease) in net position	\$(27,752,265)	\$ (73,166)	\$ (45,683)	\$ (118)	\$(27,871,232)	\$(40,040)	\$ 30,191	\$(27,881,081)

DENVER HEALTH AND HOSPITAL AUTHORITY
Consolidating Schedule - Operations Information - UNAUDITED
Three Months Ended March 31, 2020

	Denver Health Medical Center	City Funded	RMPDS	Restricted Fund	Total Authority	CCPPS	550 Acoma	Total
Revenue:								
Inpatient revenue	\$ 250,495,892	\$ 860	\$ (114)	\$ -	\$ 250,496,638	\$ -	\$ -	\$ 250,496,638
Outpatient revenue	250,039,094	5,263,518	-	-	255,302,612	-	-	255,302,612
Physician billing	73,604,118	1,043,837	104,962	-	74,752,917	-	-	74,752,917
Pharmacy	67,572,611	-	-	-	67,572,611	-	-	67,572,611
Ambulance	27,471,206	-	-	-	27,471,206	-	-	27,471,206
Total patient service revenue	669,182,921	6,308,215	104,848	-	675,595,984	-	-	675,595,984
Less uncompensated care:								
Charity care	(44,356,552)	(39,851)	(3,555)	-	(44,399,958)	-	-	(44,399,958)
Contractual adjustments	(446,851,459)	(1,096,747)	(58,427)	-	(448,006,633)	-	-	(448,006,633)
Contractual adjustments-capitated	32,276,992	-	-	-	32,276,992	-	-	32,276,992
Provision for bad debt	(23,815,862)	(4,006,701)	(8,878)	-	(27,831,441)	-	-	(27,831,441)
Total uncompensated care	(482,746,881)	(5,143,299)	(70,860)	-	(487,961,040)	-	-	(487,961,040)
Total patient revenue	186,436,040	1,164,916	33,988	-	187,634,944	-	-	187,634,944
Net provider fee revenue	20,147,692	-	-	-	20,147,692	-	-	20,147,692
Other safety net revenue	3,138,706	-	-	-	3,138,706	-	-	3,138,706
City payment for patient care services	7,694,325	-	-	-	7,694,325	-	-	7,694,325
Federal state and other grants	90,198	131,047	-	17,236,011	17,457,256	-	-	17,457,256
City of Denver purchased services	1,833,435	5,337,142	24,225	-	7,194,802	-	-	7,194,802
Poison and Drug Safety contracts	-	-	5,851,646	-	5,851,646	-	-	5,851,646
Other operating revenue	9,421,341	18,790	-	(150,064)	9,290,067	-	-	9,290,067
Interdepartmental transfers	(69,363)	59,959	9,309	95	-	-	-	-
Total revenue	228,692,374	6,711,854	5,919,168	17,086,042	258,409,438	-	-	258,409,438
Expenses:								
Salaries and benefits	154,598,301	5,728,014	3,304,371	13,407,225	177,037,911	-	-	177,037,911
Agency and contract labor	9,525,535	124,909	391,775	52,834	10,095,053	-	-	10,095,053
Medical supplies and pharmaceuticals	34,684,990	333,445	119	247,021	35,265,575	-	-	35,265,575
Contracted services and supplies	20,946,832	525,142	2,309,485	3,413,720	27,195,179	84,430	-	27,279,609
Managed care outside provider claims	81,831	-	-	-	81,831	-	-	81,831
Depreciation and amortization	11,585,256	57,225	-	-	11,642,481	-	-	11,642,481
Total expenses	231,422,745	6,768,735	6,005,750	17,120,800	261,318,030	84,430	-	261,402,460
Operating income (loss)	(2,730,371)	(56,881)	(86,582)	(34,758)	(2,908,592)	(84,430)	-	(2,993,022)
Interest expense	(3,552,990)	-	-	-	(3,552,990)	-	(455,838)	(4,008,828)
Operating income (loss) for bond rating purposes	(6,283,361)	(56,881)	(86,582)	(34,758)	(6,461,582)	(84,430)	(455,838)	(7,001,850)
Nonoperating income (loss) :								
Interest income	2,889,297	-	-	-	2,889,297	-	12,060	2,901,357
Bond issuance costs	3,052	-	-	-	3,052	-	-	3,052
Grant funded capital expenditures	(34,690)	-	-	34,690	-	-	-	-
Net increase (decrease) in the fair value of investments	(17,283,758)	-	-	-	(17,283,758)	-	-	(17,283,758)
Total nonoperating income (expense)	(14,426,099)	-	-	34,690	(14,391,409)	-	12,060	(14,379,349)
Income (loss) before contributions	\$ (20,709,460)	\$ (56,881)	\$ (86,582)	\$ (68)	\$ (20,852,991)	\$ (84,430)	\$ (443,778)	\$ (21,381,199)
Contributed capital	(380,210)	28,744	-	-	(351,466)	-	536,664	185,198
Increase (decrease) in net position	\$ (21,089,670)	\$ (28,137)	\$ (86,582)	\$ (68)	\$ (21,204,457)	\$ (84,430)	\$ 92,886	\$ (21,196,001)

DENVER HEALTH HOSPITAL AUTHORITY
Cash Receipts Summary
March 31, 2020
(in thousands)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 *	2020	2020 Budget	2019 Actual vs Budget
January	33,294	31,526	38,086	37,078	41,878	58,418	52,641	61,621	67,729	65,339	61,163	68,334	\$ (7,171)
February	29,407	34,109	40,324	37,479	44,070	52,911	57,052	57,421	64,326	58,535	61,005	65,412	\$ (4,407)
March	33,331	35,711	41,488	40,897	46,504	56,179	78,343	64,754	73,869	62,112	62,068	68,050	\$ (5,982)
YTD Total	96,032	101,346	119,898	115,454	132,452	167,508	188,036	183,796	205,924	185,986	184,237	\$ 201,796	\$ (17,560)
April	33,159	40,293	37,280	42,674	49,619	58,359	54,347	60,428	64,514	64,381			
May	29,915	36,681	39,167	40,573	47,991	55,494	40,543	65,054	81,244	67,396			
June	33,382	38,775	38,307	36,700	51,058	55,069	55,251	67,811	65,013	58,495			
July	35,023	37,012	38,446	38,788	51,265	57,294	63,387	57,557	67,956	67,636			
August	36,458	42,657	45,005	41,453	49,094	58,085	59,700	70,396	72,279	70,052			
September	33,021	38,709	39,407	42,900	49,849	53,686	58,867	68,291	53,592	65,038			
October	35,225	38,210	42,241	44,343	54,026	56,586	59,458	65,154	61,727	69,565			
November	35,391	39,694	40,599	38,973	51,279	52,005	58,824	67,453	66,324	57,142			
December	37,467	38,473	41,824	42,140	58,824	58,400	66,420	66,378	59,897	71,423			
Annual Total	\$ 405,072	\$ 451,849	\$ 482,174	\$ 483,999	\$ 595,456	\$ 672,486	\$ 704,832	\$ 772,317	\$ 798,471	\$ 777,114			
Increase from prior YTD	\$ (5,988)	\$ 46,777	\$ 30,325	\$ 1,825	\$ 111,457	\$ 77,030	\$ 32,346	\$ 67,485	\$ 26,155	\$ (21,358)	\$ (1,749)		
% Increase	-1.5%	11.5%	6.7%	0.4%	23.0%	12.9%	4.8%	9.6%	3.4%	-2.7%	-0.9%		

* From January 2018 through August 2018 the full Medicaid Choice per member per month reimbursement is included in the cash receipts. Beginning September 2018, the Authority receives a net payment from Denver Health Medical Plan Inc. which represents approximately \$58.0 million of the overall year over year cash collection variance. This variance is partially offset by price increases and growth.

CASH RECEIPTS
March 2020

DEPOSIT DATE	MEDICARE	DHMP MEDICARE CHOICE & SELECT	MEDICAID	DH MEDICAID CHOICE Capitation Receipt	DH MEDICAID CHOICE FQHC & Delivery	TOTAL MEDICAID	CORRECTIONAL CARE	COMMERCIAL INSURANCE
MARCH 2020	\$ 6,576,572	\$ 2,464,579	\$ 13,478,195	\$ 10,595,000	\$ 13,549	\$ 24,086,744	\$ 853,894	\$ 11,575,970
FEBRUARY 2020	\$ 5,304,557	\$ 2,896,276	\$ 15,872,854	\$ 10,617,000	\$ 32,363	\$ 26,522,217	\$ 949,466	\$ 9,881,215
JANUARY 2020	\$ 5,755,198	\$ 2,599,875	\$ 13,323,645	\$ 10,751,000	\$ 32,721	\$ 24,107,366	\$ 167,639	\$ 12,411,165
DECEMBER 2019	\$ 4,034,952	\$ 5,113,913	\$ 11,681,712	\$ 10,900,000	\$ 75,748	\$ 30,057,178	\$ 723,908	\$ 15,929,156
NOVEMBER 2019	\$ 3,466,539	\$ 856,737	\$ 13,147,848	\$ 11,093,550	\$ -	\$ 24,241,398	\$ 382,870	\$ 13,552,373
OCTOBER 2019	\$ 3,884,341	\$ 1,138,781	\$ 18,065,745	\$ 11,074,180	\$ 93,576	\$ 29,233,501	\$ 959,487	\$ 20,780,261
SEPTEMBER 2019	\$ 2,985,038	\$ 2,862,762	\$ 14,956,589	\$ 11,229,140	\$ 677	\$ 26,186,406	\$ 176,619	\$ 18,681,405
AUGUST 2019	\$ 3,516,551	\$ 3,680,483	\$ 16,911,572	\$ 11,316,500	\$ 65,084	\$ 28,293,155	\$ 585,576	\$ 15,135,884
JULY 2019	\$ 4,762,630	\$ 986,810	\$ 15,887,127	\$ 10,650,640	\$ 82,251	\$ 26,620,018	\$ 821,881	\$ 19,829,282
JUNE 2019	\$ 3,426,117	\$ 2,866,949	\$ 11,840,543	\$ 9,230,000	\$ 40,998	\$ 21,111,541	\$ 1,047,967	\$ 12,987,424
MAY 2019	\$ 3,752,747	\$ 2,701,964	\$ 16,880,389	\$ 9,000,000	\$ 97,541	\$ 25,977,929	\$ 465,566	\$ 15,910,609
APRIL 2019	\$ 3,876,553	\$ 2,529,975	\$ 13,494,055	\$ 9,000,000	\$ 39,839	\$ 22,533,893	\$ 833,194	\$ 15,865,352
MARCH 2019	\$ 3,428,169	\$ 2,899,045	\$ 13,965,773	\$ 9,880,000	\$ 144,428	\$ 23,990,202	\$ 1,335,262	\$ 14,522,537
FEBRUARY 2019	\$ 3,277,535	\$ 1,825,188	\$ 13,470,604	\$ 9,929,010	\$ 95,913	\$ 23,495,526	\$ 569,060	\$ 14,171,866
JANUARY 2019	\$ 3,694,969	\$ 3,077,101	\$ 17,055,559	\$ 10,140,000	\$ 8,932	\$ 27,204,491	\$ 497,792	\$ 14,082,525
DECEMBER 2018	\$ 3,897,913	\$ 1,944,630	\$ 12,431,593	\$ 9,891,050	\$ -	\$ 22,322,643	\$ 415,249	\$ 12,694,600
NOVEMBER 2018	\$ 3,164,182	\$ 4,011,904	\$ 18,897,248	\$ 9,972,690	\$ 159,156	\$ 29,029,093	\$ 501,216	\$ 12,911,760
OCTOBER 2018	\$ 3,545,796	\$ 1,239,920	\$ 13,661,767	\$ 12,691,380	\$ 168,658	\$ 26,521,804	\$ 484,183	\$ 13,344,620
SEPTEMBER 2018	\$ 2,967,952	\$ 2,343,458	\$ 12,750,590	\$ 7,969,000	\$ -	\$ 20,719,590	\$ 175,375	\$ 13,628,541
AUGUST 2018	\$ 3,912,833	\$ 2,482,803	\$ 15,471,033	\$ 18,565,016	\$ -	\$ 34,036,049	\$ 651,723	\$ 16,248,943
JULY 2018	\$ 3,618,064	\$ 2,717,134	\$ 13,650,101	\$ 18,665,860	\$ 666,105	\$ 32,982,067	\$ 323,902	\$ 15,065,095
JUNE 2018	\$ 3,150,638	\$ 2,241,247	\$ 12,715,684	\$ 17,727,613	\$ 1,148,732	\$ 31,592,030	\$ 416,523	\$ 13,288,847
MAY 2018	\$ 5,154,472	\$ 4,596,532	\$ 17,900,508	\$ 18,903,376	\$ 2,793,895	\$ 39,597,780	\$ 498,109	\$ 16,072,730
APRIL 2018	\$ 3,901,421	\$ 2,441,151	\$ 12,670,301	\$ 18,339,321	\$ -	\$ 31,009,622	\$ 401,174	\$ 13,515,671
MARCH 2018	\$ 3,945,752	\$ 3,007,216	\$ 16,574,729	\$ 19,161,299	\$ 1,116,692	\$ 36,852,721	\$ 556,177	\$ 12,209,521
FEBRUARY 2018	\$ 3,342,881	\$ 1,769,530	\$ 14,047,437	\$ 18,549,066	\$ -	\$ 32,596,503	\$ 462,822	\$ 12,358,955
JANUARY 2018	\$ 3,385,059	\$ 2,608,776	\$ 12,177,828	\$ 18,438,711	\$ 2,352,198	\$ 32,968,737	\$ 358,654	\$ 13,587,690
YTD 2020	\$ 17,636,327	\$ 7,960,731	\$ 42,674,694	\$ 31,963,000	\$ 78,632	\$ 74,716,327	\$ 1,970,999	\$ 33,868,350
YTD 2019	\$ 10,400,673	\$ 7,801,333	\$ 44,491,936	\$ 29,949,010	\$ 249,273	\$ 74,690,219	\$ 2,402,115	\$ 42,776,928
YTD 2018	\$ 10,673,692	\$ 7,385,523	\$ 42,799,994	\$ 56,149,076	\$ 3,468,890	\$ 102,417,960	\$ 1,377,652	\$ 38,156,166

CASH RECEIPTS
March 2020

DEPOSIT DATE	PATIENT PAY & OTHER	COLLECTION AGENCY WIRES	PHYSICIAN BILLING	DHMP MEDICAL CARE CAPITATION	FACILITY PLUS PHYSICIAN & CAP SUBTOTAL	PHARMACY incl. DHMP & Lockbox/Wires	AMBULANCE	GRAND TOTAL	Cash Collections per Business Day
MARCH 2020	\$ 2,185,790	\$ 285,484	\$ 5,907,956	\$ 3,004,226	\$ 56,941,214	\$ 3,306,854	\$ 1,820,893	\$ 62,068,962	\$ 2,821,316
FEBRUARY 2020	\$ 2,351,130	\$ 145,920	\$ 4,548,881	\$ 3,178,418	\$ 55,778,080	\$ 3,485,038	\$ 1,742,279	\$ 61,005,396	\$ 3,050,270
JANUARY 2020	\$ 2,424,555	\$ 217,349	\$ 5,245,644	\$ 2,411,547	\$ 55,340,338	\$ 3,838,032	\$ 1,984,708	\$ 61,163,078	\$ 3,154,727
DECEMBER 2019	\$ 1,543,824	\$ 108,725	\$ 6,222,672	\$ 2,413,639	\$ 66,147,968	\$ 3,364,388	\$ 1,915,960	\$ 71,428,316	\$ 3,401,348
NOVEMBER 2019	\$ 1,696,149	\$ 89,730	\$ 5,252,791	\$ 2,411,547	\$ 51,950,134	\$ 3,500,252	\$ 1,691,752	\$ 57,142,138	\$ 2,857,107
OCTOBER 2019	\$ 1,700,527	\$ 223,947	\$ 3,186,712	\$ 2,402,046	\$ 63,509,601	\$ 3,774,507	\$ 2,280,855	\$ 69,564,964	\$ 3,024,564
SEPTEMBER 2019	\$ 1,536,132	\$ 230,486	\$ 4,815,691	\$ 2,396,063	\$ 59,870,602	\$ 3,507,080	\$ 1,660,595	\$ 65,038,276	\$ 3,251,914
AUGUST 2019	\$ 1,527,790	\$ 196,170	\$ 6,081,783	\$ 5,462,074	\$ 64,479,466	\$ 3,566,747	\$ 2,005,650	\$ 70,051,862	\$ 3,184,176
JULY 2019	\$ 1,240,405	\$ 245,964	\$ 5,182,411	\$ 2,383,319	\$ 61,990,469	\$ 3,364,346	\$ 2,280,805	\$ 67,635,620	\$ 3,074,346
JUNE 2019	\$ 1,570,028	\$ 184,706	\$ 4,850,243	\$ 5,232,867	\$ 53,277,843	\$ 3,501,277	\$ 1,716,125	\$ 58,495,245	\$ 2,924,762
MAY 2019	\$ 1,784,600	\$ 238,459	\$ 6,592,949	\$ 3,866,799	\$ 61,291,622	\$ 4,065,086	\$ 2,039,114	\$ 67,395,822	\$ 3,063,446
APRIL 2019	\$ 1,766,175	\$ 350,652	\$ 5,119,908	\$ 5,351,723	\$ 58,227,427	\$ 3,622,412	\$ 2,531,055	\$ 64,380,894	\$ 2,926,404
MARCH 2019	\$ 1,649,255	\$ 332,299	\$ 5,745,293	\$ 2,594,213	\$ 56,496,274	\$ 3,872,493	\$ 1,743,509	\$ 62,112,276	\$ 2,957,727
FEBRUARY 2019	\$ 1,452,220	\$ 255,957	\$ 4,831,015	\$ 3,553,143	\$ 53,431,511	\$ 3,550,353	\$ 1,552,857	\$ 58,534,721	\$ 2,926,736
JANUARY 2019	\$ 1,496,097	\$ 313,643	\$ 4,630,282	\$ 4,480,790	\$ 59,477,690	\$ 4,237,864	\$ 1,623,539	\$ 65,339,093	\$ 2,969,959
DECEMBER 2018	\$ 1,363,808	\$ 263,701	\$ 5,506,808	\$ 6,571,257	\$ 54,980,609	\$ 3,179,800	\$ 1,736,201	\$ 59,896,610	\$ 2,852,220
NOVEMBER 2018	\$ 1,285,111	\$ 221,524	\$ 5,423,894	\$ 4,268,951	\$ 60,817,633	\$ 3,997,511	\$ 1,509,002	\$ 66,324,146	\$ 3,014,734
OCTOBER 2018	\$ 1,681,707	\$ 317,503	\$ 7,105,456	\$ 2,417,318	\$ 56,658,308	\$ 3,378,323	\$ 1,690,832	\$ 61,727,463	\$ 2,683,803
SEPTEMBER 2018	\$ 1,115,676	\$ 175,084	\$ 4,560,797	\$ 2,877,881	\$ 48,564,353	\$ 3,463,089	\$ 1,564,216	\$ 53,591,659	\$ 2,679,583
AUGUST 2018	\$ 1,266,095	\$ 197,419	\$ 5,142,812	\$ 2,275,304	\$ 66,213,981	\$ 3,926,421	\$ 2,139,064	\$ 72,279,466	\$ 3,142,585
JULY 2018	\$ 1,202,525	\$ 231,557	\$ 4,288,677	\$ 2,298,991	\$ 62,728,011	\$ 3,297,407	\$ 1,931,011	\$ 67,956,429	\$ 3,088,929
JUNE 2018	\$ 1,388,174	\$ 220,423	\$ 5,132,958	\$ 2,263,235	\$ 59,694,075	\$ 3,557,739	\$ 1,760,900	\$ 65,012,714	\$ 3,095,844
MAY 2018	\$ 1,331,487	\$ 215,739	\$ 5,334,403	\$ 2,284,074	\$ 75,085,326	\$ 4,134,324	\$ 2,024,780	\$ 81,244,430	\$ 3,692,929
APRIL 2018	\$ 1,290,834	\$ 211,049	\$ 5,033,094	\$ 2,282,427	\$ 60,086,443	\$ 2,767,127	\$ 1,660,546	\$ 64,514,116	\$ 3,072,101
MARCH 2018	\$ 1,384,264	\$ 192,036	\$ 6,273,885	\$ 2,279,615	\$ 66,701,186	\$ 5,213,470	\$ 1,954,804	\$ 73,869,460	\$ 3,357,703
FEBRUARY 2018	\$ 1,110,243	\$ 136,639	\$ 4,838,808	\$ 2,338,279	\$ 58,954,659	\$ 3,460,688	\$ 1,910,361	\$ 64,325,708	\$ 3,216,285
JANUARY 2018	\$ 1,367,212	\$ 128,816	\$ 4,365,086	\$ 2,283,828	\$ 61,053,857	\$ 4,819,442	\$ 1,855,652	\$ 67,728,951	\$ 3,225,188
YTD 2020	\$ 6,961,475	\$ 648,752	\$ 15,702,481	\$ 8,594,191	\$ 168,059,632	\$ 10,629,924	\$ 5,547,880	\$ 184,237,436	
YTD 2019	\$ 4,597,572	\$ 901,898	\$ 15,206,590	\$ 10,628,146	\$ 169,405,475	\$ 11,660,710	\$ 4,919,905	\$ 187,828,777	
YTD 2018	\$ 3,861,718	\$ 457,490	\$ 15,477,779	\$ 6,901,722	\$ 186,709,703	\$ 13,493,600	\$ 5,720,817	\$ 205,924,120	