

**NOTICE OF RESULTS AND ACCEPTANCE OF OFFERS**

**RELATING TO THE  
OFFER TO TENDER OR EXCHANGE BONDS DATED NOVEMBER 16, 2021  
MADE BY THE CITY OF CHICAGO**

**General Obligation Bonds  
Series 2009B, Series 2010C-1, Series 2011B, Series 2012B, Series 2014B, Series 2015B  
(the “Taxable Target GO Bonds”)**

**General Obligation Bonds  
Series 2002B (Neighborhoods Alive 21 Program), Series 2003B, Series 2005D, Series 2007E,  
Series 2007F, Series 2007G, Series 2014A, Series 2015A, Series 2015C, Series 2017A, Series  
2019A  
(the “Tax-Exempt Target GO Bonds”, and collectively with the Taxable Target GO Bonds,  
the “Target GO Bonds”)**

**and**

**Motor Fuel Tax Revenue Refunding Bonds, Series 2013 (Issue of June 2014)  
(the “Target MFT Bonds” and collectively with the Target GO Bonds, the “Target Bonds”)**

Pursuant to the Offer to Tender or Exchange Bonds, dated November 16, 2021 (the “Offer”), the Preliminary Official Statement relating to the Series 2021 Bonds, dated November 16, 2021 (the “Preliminary Official Statement”), and the Notice of Purchase Prices, Yield Spreads and Exchange Factors, dated November 26, 2021 (the “Pricing Notice” and collectively, with the Offer and the Preliminary Official Statement, the “Tender and Exchange Documents”), the City of Chicago (the “City”) has offered (i) (i) purchase all Target Bonds tendered by any Bondholder for cash (the “Tender Offer”), (a) with respect to the Taxable Target GO Bonds, at the applicable purchase prices based on a yield spread to be calculated at 10:00 a.m. on Wednesday, December 8, 2021, which will be added to the yields on certain benchmark United States Treasury Securities set forth in the Pricing Notice, and (b) with respect to the Tax-Exempt Target Bonds, at the applicable purchase prices set forth in the Pricing Notice; and (ii) accept Target GO Bonds tendered by Holders that are “Qualified Investors” in exchange (the “Exchange Offer,” and together with the Tender Offer, the “City Offers”) for the specified amount of the City’s General Obligation Bonds, Series 2021B (the “GO Series 2021B Bonds”) described in the Preliminary Official Statement and the Pricing Notice, *plus*, in each case, accrued interest on the Target Bonds tendered for purchase or exchange to but not including the Settlement Date. Capitalized terms used herein shall have the meanings assigned to them in the Offer.

The Offer expired on Friday, December 3, 2021, and will not be extended.

Pursuant to the terms and conditions set forth in the Tender and Exchange Documents, the City has accepted for purchase all of the Target Bonds tendered pursuant to the Tender Offer and to exchange all of the Target Bonds tendered pursuant to the Exchange Offer, in each case, as of the Expiration Date as listed in Appendix A attached hereto.

The Settlement Date is the day on which Target Bonds tendered to the City for purchase will be accepted and purchased for cash, and the day on which Target Bonds tendered to the City for exchange will be exchanged for Series 2021B Bonds. *The Settlement Date is expected to be December 22, 2021, unless extended, and is subject to the conditions set forth in the Tender and Exchange Documents.* The City may change the Settlement Date by giving notice as described in the Offer.

Any questions can be directed to the Information Agent, Globic Advisors at 212-227-9622

Dated: December 6, 2021

## APPENDIX A

### TENDER OFFER RESULTS

#### CITY OF CHICAGO

#### General Obligation Bonds

**Series 2002B (Neighborhoods Alive 21 Program), Series 2003B, Series 2005D, Series 2007E, Series 2007F, Series 2007G, Series 2014A, Series 2015A, Series 2015C, Series 2017A, Series 2019A**

#### Tax-Exempt Target GO Bonds

Series	CUSIP <sup>1</sup> (167486)	Maturity (January 1)	Interest Rate	Original and Outstanding Principal Amount	Par Amount of Tax-Exempt Target GO Bonds Accepted for Tender	Purchase Price As a Percentage of Principal Amount <sup>2</sup>
2002B	UF4	2027	5.125%	\$ 7,655,000	\$3,285,000	114.420%
2002B	UG2	2028	5.250	8,095,000	1,320,000	114.725
2002B	UH0	2029	5.250	8,555,000	2,415,000	114.657
2002B	UJ6	2030	5.500	9,025,000	4,150,000	115.333
2002B	UK3	2031	5.500	9,520,000	4,210,000	115.263
2002B	UL1	2032	5.500	10,035,000	6,735,000	115.186
2002B	UM9	2033	5.500	10,555,000	6,025,000	115.109
2002B	UN7	2034	5.500	11,195,000	1,500,000	115.029
2002B	UP2	2037	5.500	37,250,000	7,905,000	114.793
2003B	VB2	2027	5.125	4,655,000	615,000	114.410
2003B	VC0	2028	5.250	4,915,000	85,000	114.715
2003B	VD8	2029	5.250	5,190,000	3,280,000	114.648
2003B	VE6	2030	5.500	5,485,000	2,950,000	115.320
2003B	VF3	2031	5.500	5,810,000	2,000,000	115.247
2003B	VG1	2032	5.500	6,150,000	2,025,000	115.167
2003B	VH9	2033	5.500	6,510,000	2,510,000	115.084
2003B	VJ5	2034	5.500	6,890,000	0	115.004
2005D	VK2	2033	5.500	13,620,000	4,570,000	115.084
2005D	VL0	2034	5.500	19,400,000	11,905,000	115.004
2005D	VM8	2037	5.500	57,450,000	7,290,000	114.768
2005D	VN6	2040	5.500	83,535,000	7,135,000	114.570
2007E	VP1	2035	5.500	29,505,000	3,925,000	114.924
2007E	VQ9	2042	5.500	47,355,000	2,145,000	114.437
2007F	VR7	2035	5.500	23,605,000	1,645,000	114.924
2007F	VS5	2042	5.500	37,880,000	2,110,000	114.437
2007G	VT3	2035	5.500	5,900,000	230,000	114.924
2007G	VU0	2042	5.500	9,455,000	40,000	114.437
2014A	SM2	2025	5.000	5,000,000	1,910,000	109.524
2014A	SN0	2026	5.000	4,000,000	1,580,000	110.524
2014A	SP5	2027	5.000	10,675,000	6,225,000	110.524
2014A	SW0	2028	5.250	23,055,000	21,015,000	111.029
2014A	SQ3	2029	5.250	30,270,000	4,460,000	111.029
2014A	SR1	2030	5.000	3,710,000	0	110.524
2014A	SZ3	2030	5.250	36,950,000	3,315,000	111.029
2014A	SY6	2031	5.250	15,425,000	2,125,000	111.029
2014A	SS9	2032	5.250	42,615,000	8,715,000	111.029

<sup>1</sup> CUSIP is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services, managed by Standards & Poor's Financial Services LLC on behalf of The American Bankers Association. This data is not intended to create a database and does not serve in any way as a substitute for the CUSIP Services. CUSIP numbers are provided for convenience of reference only. None of the City, the Dealer Managers, the Information Agent, the Tender/Exchange Agent nor their respective agents or counsel assume responsibility for the accuracy of such numbers.

<sup>2</sup> The Purchase Price to be paid on the Settlement Date excludes earned but unpaid interest on the Target GO Bonds tendered for purchase, which interest will be paid to but not including the Settlement Date in addition to the Purchase Price.

Series	CUSIP <sup>1</sup> (167486)	Maturity (January 1)	Interest Rate	Original and Outstanding Principal Amount	Par Amount of Tax-Exempt Target GO Bonds Accepted for Tender	Purchase Price As a Percentage of Principal Amount <sup>2</sup>
2014A	ST7	2033	5.250%	\$44,875,000	\$11,650,000	111.029
2014A	SU4	2034	5.000	49,700,000	35,970,000	110.524
2014A	SV2	2035	5.000	69,000,000	16,600,000	110.524
2014A	SX8	2036	5.000	68,000,000	17,005,000	110.524
2015A	WK1	2027	5.250	24,925,000	4,555,000	114.788
2015A	WL9	2028	5.250	33,585,000	8,075,000	114.651
2015A	WM7	2029	5.375	35,275,000	880,000	115.029
2015A	WN5	2033	5.500	88,100,000	20,110,000	115.109
2015A	WP0	2034	5.500	36,430,000	7,975,000	115.029
2015A	WQ8	2035	5.500	16,420,000	3,405,000	114.953
2015A	WR6	2039	5.500	48,610,000	7,670,000	114.669
2015C	XA2	2028	5.000	4,555,000	490,000	116.309
2015C	XB0	2029	5.000	4,895,000	570,000	117.198
2015C	XC8	2030	5.000	1,505,000	150,000	117.087
2015C	XD6	2031	5.000	3,595,000	55,000	116.976
2015C	XE4	2035	5.000	14,425,000	4,525,000	116.615
2015C	XF1	2038	5.000	90,230,000	7,630,000	115.474
2017A	ZT9	2029	5.625	20,980,000	1,050,000	123.281
2017A	ZU6	2030	5.625	41,565,000	2,500,000	123.167
2017A	ZV4	2031	5.625	43,655,000	3,325,000	123.048
2017A	ZW2	2033	5.750	32,690,000	2,845,000	123.415
2017A	ZX0	2034	5.750	34,120,000	1,005,000	123.279
2017A	ZY8	2038	6.000	712,990,000	18,160,000	123.946
2019A	D63	2031	5.000	11,730,000	3,965,000	123.834
2019A	D71	2035	5.500	50,500,000	8,000,000	127.009
2019A	D89	2039	5.000	46,900,000	20,835,000	122.814
2019A	D97	2040	5.000	59,675,000	1,845,000	122.216
2019A	E21	2044	5.000	222,235,000	5,770,000	121.288
2019A	E39	2049	5.500	264,055,000	<u>25,000</u>	124.369
<b>TOTAL</b>					<u><b>\$357,990,000</b></u>	

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<sup>2</sup> The Purchase Price to be paid on the Settlement Date excludes earned but unpaid interest on the Target GO Bonds tendered for purchase, which interest will be paid to but not including the Settlement Date in addition to the Purchase Price.

**CITY OF CHICAGO**  
**Motor Fuel Tax Revenue Refunding Bonds, Series 2013 (Issue of June 2014)**  
**Target MFT Bonds**

<b>CUSIP<sup>1</sup> (16756K)</b>	<b>Maturity (January 1)</b>	<b>Interest Rate</b>	<b>Original and Outstanding Principal Amount</b>	<b>Par Amount of Target MFT Bonds Accepted for Tender</b>	<b>Purchase Price As a Percentage of Principal Amount<sup>2</sup></b>
EF0	2025	5.000%	\$5,670,000	\$ 3,595,000	109.524%
EG8	2026	5.000	5,955,000	5,250,000	110.524
EH6	2027	5.000	6,250,000	6,080,000	110.524
EJ2	2028	5.000	6,560,000	6,000,000	110.524
EK9	2029	5.000	6,890,000	4,000,000	110.524
EL7	2030	5.000	7,230,000	1,350,000	110.524
EM5	2031	5.000	7,595,000	1,065,000	110.524
EN3	2032	5.000	7,975,000	2,815,000	110.524
EP8	2033	5.000	8,375,000	<u>1,755,000</u>	110.524
<b>TOTAL</b>				<u><b>\$31,910,000</b></u>	

**CITY OF CHICAGO**  
**General Obligation Bonds**  
**Series 2009B, Series 2010C-1, Series 2011B, Series 2012B, Series 2014B, Series 2015B**

**Taxable Target GO Bonds**

<b>Series</b>	<b>CUSIP<sup>1</sup> (167486)</b>	<b>Maturity (January 1)</b>	<b>Interest Rate</b>	<b>Original and Outstanding Principal Amount</b>	<b>Par Amount of Taxable Target GO Bonds Accepted for Tender</b>	<b>Yield Spread</b>
2009B	HL6	2032	6.207%	\$137,385,000	\$ 10,235,000	1.716% <sup>3</sup>
2010C-1	MM8	2035	7.781	287,940,000	54,085,000	1.985 <sup>3</sup>
2011B	NN5	2042	6.034	188,860,000	39,490,000	1.963 <sup>4</sup>
2012B	PG8	2042	5.432	211,555,000	43,155,000	1.932 <sup>4</sup>
2014B	SD2	2044	6.314	337,060,000	108,490,000	1.948 <sup>4</sup>
2015B	VV8	2033	7.375	208,773,000	<u>19,946,000</u>	1.754 <sup>3</sup>
<b>TOTAL</b>					<u><b>\$275,401,000</b></u>	

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<sup>2</sup> The Purchase Price to be paid on the Settlement Date excludes earned but unpaid interest on the Target GO Bonds tendered for purchase, which interest will be paid to but not including the Settlement Date in addition to the Purchase Price.

<sup>3</sup> The Benchmark Treasury Security in 10 years that will be used to calculate the Purchase Yields on Wednesday, December 8, 2021 has been updated to CUSIP 91282CDJ7 maturing November 15, 2031 and with a coupon of 1.375%

<sup>4</sup> The Benchmark Treasury Security in 30 years that will be used to calculate the Purchase Yields on Wednesday, December 8, 2021 has been updated to CUSIP 912810SZ2 maturing on August 15, 2051 with a coupon of 2.000%.

## EXCHANGE OFFER RESULTS

### CITY OF CHICAGO General Obligation Bonds

**Series 2002B (Neighborhoods Alive 21 Program), Series 2003B, Series 2005D, Series 2007E, Series 2007F, Series 2007G, Series 2014A, Series 2015A, Series 2015C, Series 2017A, Series 2019A**

Series	CUSIP <sup>1</sup> (167486)	Maturity (January 1)	Interest Rate	Original and Outstanding Principal Amount	Par Amount of Target GO Bonds Accepted for Exchange for Series 2021B Bonds	Exchange Factor <sup>2</sup>	Par Amount of Series 2021B to be Issued in Exchange <sup>3</sup>
2002B	UF4	2027	5.125%	\$ 7,655,000	\$ 0	1.009885	\$ 0
2002B	UG2	2028	5.250	8,095,000	1,850,000	1.002193	1,855,000
2002B	UH0	2029	5.250	8,555,000	0	0.990010	0
2002B	UJ6	2030	5.500	9,025,000	0	0.985575	0
2002B	UK3	2031	5.500	9,520,000	0	0.973990	0
2002B	UL1	2032	5.500	10,035,000	0	0.964804	0
2002B	UM9	2033	5.500	10,555,000	0	0.970696	0
2002B	UN7	2034	5.500	11,195,000	1,450,000	0.974938	1,414,000
2002B	UP2	2037	5.500	37,250,000	5,000,000	0.991124	4,957,000
2003B	VB2	2027	5.125	4,655,000	0	1.009797	0
2003B	VC0	2028	5.250	4,915,000	0	1.002105	0
2003B	VD8	2029	5.250	5,190,000	0	0.989932	0
2003B	VE6	2030	5.500	5,485,000	0	0.985464	0
2003B	VF3	2031	5.500	5,810,000	0	0.973855	0
2003B	VG1	2032	5.500	6,150,000	0	0.964645	0
2003B	VH9	2033	5.500	6,510,000	0	0.970485	0
2003B	VJ5	2034	5.500	6,890,000	0	0.974726	0
2005D	VK2	2033	5.500	13,620,000	0	0.970485	0
2005D	VL0	2034	5.500	19,400,000	0	0.934103	0
2005D	VM8	2037	5.500	57,450,000	10,030,000	0.990908	9,940,000
2005D	VN6	2040	5.500	83,535,000	0	0.996703	0
2007E	VP1	2035	5.500	29,505,000	0	0.981459	0
2007E	VQ9	2042	5.500	47,355,000	250,000	1.000568	251,000
2007F	VR7	2035	5.500	23,605,000	0	0.981459	0
2007F	VS5	2042	5.500	37,880,000	0	1.000568	0
2007G	VT3	2035	5.500	5,900,000	4,375,000	0.981459	4,295,000
2007G	VU0	2042	5.500	9,455,000	0	1.000568	0
2014A	SM2	2025	5.000	5,000,000	25,000	1.002694	26,000
2014A	SN0	2026	5.000	4,000,000	0	0.991889	0

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<sup>2</sup> The "Exchange Factor" is the factor by which the par amount of such Target GO Bonds tendered for exchange will be multiplied in order to determine the par amount of Series 2021B Bonds that will be issued in exchange for such Target GO Bonds tendered for exchange pursuant to the Exchange Offer.

<sup>3</sup> Plus accrued interest to but not including the Settlement Date to be paid from legally available moneys of the City.

Series	CUSIP <sup>1</sup> (167486)	Maturity (January 1)	Interest Rate	Original and Outstanding Principal Amount	Par Amount of Target GO Bonds Accepted for Exchange for Series 2021B Bonds	Exchange Factor <sup>2</sup>	Par Amount of Series 2021B to be Issued in Exchange <sup>3</sup>
2014A	SP5	2027	5.000%	\$10,675,000	\$ 0	0.975501	\$ 0
2014A	SW0	2028	5.250	23,055,000	0	0.969903	0
2014A	SQ3	2029	5.250	30,270,000	4,735,000	0.958681	4,540,000
2014A	SR1	2030	5.000	3,710,000	0	0.944482	0
2014A	SZ3	2030	5.250	36,950,000	9,400,000	0.948793	8,919,000
2014A	SY6	2031	5.250	15,425,000	0	0.938210	0
2014A	SS9	2032	5.250	42,615,000	5,000,000	0.929982	4,650,000
2014A	ST7	2033	5.250	44,875,000	0	0.936287	0
2014A	SU4	2034	5.000	49,700,000	225,000	0.936757	212,000
2014A	SV2	2035	5.000	69,000,000	1,600,000	0.943885	1,511,000
2014A	SX8	2036	5.000	68,000,000	1,000,000	0.949464	950,000
2015A	WK1	2027	5.250	24,925,000	0	1.013133	0
2015A	WL9	2028	5.250	33,585,000	300,000	1.001546	301,000
2015A	WM7	2029	5.375	35,275,000	1,000,000	0.993222	994,000
2015A	WN5	2033	5.500	88,100,000	3,000,000	0.970696	2,913,000
2015A	WP0	2034	5.500	36,430,000	200,000	0.974938	195,000
2015A	WQ8	2035	5.500	16,420,000	0	0.981707	0
2015A	WR6	2039	5.500	48,610,000	0	0.995054	0
2015C	XA2	2028	5.000	4,555,000	0	1.016030	0
2015C	XB0	2029	5.000	4,895,000	0	1.011950	0
2015C	XC8	2030	5.000	1,505,000	0	1.000564	0
2015C	XD6	2031	5.000	3,595,000	0	0.988466	0
2015C	XE4	2035	5.000	14,425,000	1,670,000	0.995901	1,664,000
2015C	XF1	2038	5.000	90,230,000	22,455,000	0.999515	22,446,000
2017A	ZT9	2029	5.625	20,980,000	9,255,000	1.064474	9,853,000
2017A	ZU6	2030	5.625	41,565,000	14,140,000	1.052520	14,885,000
2017A	ZV4	2031	5.625	43,655,000	845,000	1.039775	879,000
2017A	ZW2	2033	5.750	32,690,000	1,715,000	1.040739	1,786,000
2017A	ZX0	2034	5.750	34,120,000	0	1.001316	0
2017A	ZY8	2038	6.000	712,990,000	51,240,000	1.072847	54,978,000
2019A	D63	2031	5.000	11,730,000	0	1.046417	0
2019A	D71	2035	5.500	50,500,000	390,000	1.039354	406,000
2019A	D89	2039	5.000	46,900,000	0	1.065733	0
2019A	D97	2040	5.000	59,675,000	15,575,000	1.063219	16,562,000
2019A	E21	2044	5.000	222,235,000	15,715,000	1.065818	16,752,000
2019A	E39	2049	5.500	264,055,000	<u>28,190,000</u>	1.100241	<u>31,019,000</u>
<b>TOTAL</b>					<u>\$210,630,000</u>		<u>\$219,153,000</u>

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<sup>2</sup> The "Exchange Factor" is the factor by which the par amount of such Target GO Bonds tendered for exchange will be multiplied in order to determine the par amount of Series 2021B Bonds that will be issued in exchange for such Target GO Bonds tendered for exchange pursuant to the Exchange Offer.

<sup>3</sup> Plus accrued interest to but not including the Settlement Date to be paid from legally available moneys of the City.