



TRINITY HEALTH CORPORATION

VOLUNTARY DISCLOSURE

LIVONIA, MICH., February 10, 2021 --- The following voluntary disclosure contains updated information regarding Mercy Hospital and Medical Center of Chicago (“Mercy”). This voluntary disclosure supplements the disclosure made by Trinity Health Corporation (“Trinity Health”) in its *Appendix A* from January 2021, is voluntary in nature and is in addition to Trinity Health’s annual and quarterly continuing disclosure filings. As disclosed in *Appendix A*, Trinity Health and Mercy announced a plan in July 2020, for Mercy to transition away from providing inpatient services to developing a new community-based health organization focused on providing diagnostic, urgent care, and care coordination services. This disclosure reflects events and conditions reasonably believed by management of Trinity Health to exist as of the date of this voluntary disclosure. Trinity Health undertakes no obligation to update this voluntary disclosure in the future.

The Filing

On February 10, 2021, both Mercy and Mercy Health System of Chicago filed a petition for bankruptcy under Chapter 11 of title 11 of the United States Code in the United States Bankruptcy Court for the Northern District of Illinois (the “Filing”). Mercy and Mercy Health System of Chicago are affiliates of Trinity Health. The Filing follows an orderly wind-down plan that has been in place for several months. In order to ensure continuity of care and a safe transition of patients, Mercy will maintain its basic emergency treatment services, diagnostic imaging and care coordination services until the anticipated opening of a new Mercy Care Center in 2021. The Chapter 11 plan includes discontinuation of inpatient acute care services at the hospital and the wind-down of the hospital as a licensed full-service acute care hospital. There have been many steps that preceded the difficult decision to file for Chapter 11.

Losses incurred at Mercy for the first six months of the fiscal year 2021 totaled \$30.2 million and averaged \$5 million per month. With the exception of the Filing and updates to the losses incurred at Mercy in the preceding sentence, the most recent *Appendix A* disclosures concerning Mercy remain accurate. Fiscal year 2021 restructuring charges continue to be estimated in a range of \$90 million to \$115 million and will be recorded once regulatory approval has been received.

Since the date of the initial affiliation with Trinity Health, neither Mercy nor Mercy Health System of Chicago has been a “Designated Affiliate” of Trinity Health or a part of the Trinity Health Credit Group under the Trinity Health master trust indenture.

Trinity Health’s management believes, based on available information, that the ultimate outcome of matters discussed herein, will not have a material adverse effect on the financial condition of Trinity Health or the Trinity Health Credit Group.

Forward-Looking Statement Disclaimer

Certain statements included or incorporated by reference in this voluntary disclosure constitute “forward-looking statements.” Such statements generally are identifiable by the terminology used such as “plan,” “expect,” “predict,” “project”, “estimate,” “anticipate,” “budget” or other similar words. The achievement of certain results or other expectations contained in such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements described to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Trinity Health does not plan to issue any updates or revisions to those forward-looking statements if or when its expectations or events, conditions or circumstances on which such statements are based occur or fail to occur.

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