

**LAFAYETTE COLLEGE**  
**Operating Data**  
**Fall Semester 2020**

- 1 Northampton County General Purpose Authority, College Refunding Revenue Bonds (Lafayette College) (Federally Taxable), Series 2020, \$61,825,000, Dated: September 24, 2020 **SUMMARY LANGUAGE USED**
- 2 Northampton County General Purpose Authority, College Refunding Revenue Bonds (Lafayette College), Series 2018, \$21,345,000, Dated: October 2, 2018
- 3 Northampton County General Purpose Authority, College Refunding and Revenue Bonds (Lafayette College), Series 2017, \$136,050,000, Dated: June 14, 2017
- 4 Northampton County General Purpose Authority, College Refunding and Revenue Bonds, Series 2013A (Lafayette College) \$33,715,000 and College Refunding and Revenue Bonds, Taxable Series 2013B (Lafayette College) \$15,680,000 Dated: November 26, 2013 **Summary Language Used**
- 5 \$4,000,000 Dated: April 30, 2010 **Summary Language Used**
- 6 Northampton County General Purpose Authority, Lafayette College Refunding and Revenue Bonds, Series 2008, \$96,705,000, Dated: August 21, 2008
- 7 Northampton County General Purpose Authority, Variable Rate College Revenue Bonds (Lafayette College) Series of 2006, \$15,100,000, Dated: September 14, 2006
- 8 Northampton County General Purpose Authority, Variable Rate College Revenue Refunding Bonds (Lafayette College Project) Series of 2003, \$10,190,000, Dated: April 2, 2003 **Summary Language Used**

<b>Student Enrollment Information for Fall Semester</b>					
	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
Full-Time Day	2,471	2,524	2,572	2,605	2,446
Full-Time Studying Abroad	34	27	31	28	11
<b>Full-Time</b>	<b>2,505</b>	<b>2,551</b>	<b>2,603</b>	<b>2,633</b>	<b>2,457</b>
Part Time	45	43	39	29	57
<b>Total Students</b>	<b>2,550</b>	<b>2,594</b>	<b>2,642</b>	<b>2,662</b>	<b>2,514</b>
<b>Total FTE</b>	<b>2,520</b>	<b>2,565</b>	<b>2,616</b>	<b>2,643</b>	<b>2,476</b>

<b>Application, Acceptance and Matriculation Information</b>					
	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
Freshman Applications Received	8,123	8,469	9,237	8,521	8,215
Freshman Applications Accepted	2,298	2,609	2,715	2,682	2,922
Acceptance Rate	28%	31%	29%	31%	36%
Freshman Enrolled	649	680	733	698	606
Matriculation Rate	28%	26%	27%	26%	21%
Enrolled Mean SAT Score	1,288	1,343	1,342	1,341	1,343

<b>Tuition and Fee Information</b>					
	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>
Tuition	48,450	50,400	52,415	54,512	54,512
Room & Board*	14,470	15,040	15,640	16,264	16,264
Student Fees**	435	450	465	480	<b>480</b>
<b>Total</b>	<b>63,355</b>	<b>65,890</b>	<b>68,520</b>	<b>71,256</b>	71,256

\* Reflects standard room rate and cost of 20-meal traditional meal plan

\*\* Excluding one-time matriculation fee applicable to new students only

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Faculty Information						
Fall 2019 Semester				Fall 2020 Semester		
	Total Employed	Terminal Degree	Tenured	Total Employed	Terminal Degree	Tenured
Full-Time Faculty						
Full Professors	78	78	77	75	75	74
Associate Professors	77	77	75	78	78	77
Assistant Professors	82	82	-	84	84	-
Instructors/Lecturers/Other	6	3	-	7	2	-
Sub-total	243	240	152	244	239	151
Part Time Instructors/Lecturers/Other	53	31	-	49	20	1
<b>Total Faculty</b>	<b>296</b>	<b>271</b>	<b>152</b>	<b>293</b>	<b>259</b>	<b>152</b>
Student FTE	2,565			2,476		
Faculty FTE	261			260		
<b>Student to Faculty Ratio</b>	<b>9.8 to 1</b>			<b>9.5 to 1</b>		
<p><i>Note: Faculty information and Student to Faculty Ratio is calculated in accordance with the Common Dataset (<a href="http://www.commondataset.org/">http://www.commondataset.org/</a>).</i></p>						

Employee FTE Information - Spring Semester					
	2015-16	2016-17	2017-18	2018-19	2019-20
Academic, Administrative and Professional Staff	502	569	537	575	582
Clerical and Secretarial	99	97	95	95	89
Maintenance, Security, Service	158	139	133	139	119
Approximate FTE Employees	759	805	765	809	790
Percent of faculty to total employees	36%	30%	18%	36%	33%

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Student Financial Aid Information (\$000)					
	2015-16	2016-17	2017-18	2018-19	2019-20
From endowed funds	\$ 7,817	8,043	8,176	8,818	9,129
From government grants	173	212	214	151	288
From gifts	228	243	420	439	810
<b>Subtotal Sponsored Support</b>	<b>8,218</b>	<b>8,498</b>	<b>8,810</b>	<b>9,408</b>	<b>10,227</b>
From institutional funds	31,823	34,674	37,879	42,351	45,748
<b>Total Grants to Student</b>	<b>\$ 40,041</b>	<b>43,172</b>	<b>46,689</b>	<b>51,759</b>	<b>55,975</b>
Loans					
Perkins	\$ 372	85	32	-	-
Federal Direct - subsidized	2,542	2,259	2,049	2,091	2,068
Federal Direct - unsubsidized	2,250	2,203	1,310	1,263	1,000
<b>Subtotal - Federal Direct</b>	<b>4,792</b>	<b>4,462</b>	<b>3,359</b>	<b>3,354</b>	<b>3,068</b>
From Lafayette College funds	320	367	338	344	328
<b>Total Loans to Students</b>	<b>\$ 5,484</b>	<b>4,914</b>	<b>3,729</b>	<b>3,698</b>	<b>3,396</b>
Student Employment					
Federal Work Study	\$ 283	294	325	316	291
Student Payroll	1,306	1,314	1,380	1,413	1,131
<b>Total Student Employment</b>	<b>\$ 1,588</b>	<b>1,608</b>	<b>1,705</b>	<b>1,729</b>	<b>1,422</b>
<b>Total Loans to Students</b>	<b>\$ 47,114</b>	<b>49,694</b>	<b>52,123</b>	<b>57,186</b>	<b>60,793</b>
Institutional financial aid	\$ 31,823	34,674	37,879	42,351	45,748
Sponsored financial aid	8,218	8,498	8,810	9,408	10,227
<b>Financial Aid</b>	<b>\$ 40,041</b>	<b>43,172</b>	<b>46,689</b>	<b>51,759</b>	<b>55,975</b>
<b>Tuition &amp; Fees</b>	<b>\$ 118,248</b>	<b>124,413</b>	<b>130,773</b>	<b>138,757</b>	<b>145,632</b>
<b>Discount Rate</b>	<b>33.9%</b>	<b>34.7%</b>	<b>35.7%</b>	<b>37.3%</b>	<b>38.4%</b>

Gifts, Grants and Bequests Information (\$000)					
	2015-16	2016-17	2017-18	2018-19	2019-20
Annual Private Gifts and Grants	\$ 7,848	9,486	6,252	6,772	6,983
Governmental Grants	1,316	2,521	1,436	1,142	2,078
Capital Gifts for the Endowment or Building Projects	18,115	28,792	26,442	23,330	11,073
<b>Total</b>	<b>\$ 27,279</b>	<b>40,799</b>	<b>34,130</b>	<b>31,244</b>	<b>20,134</b>

Annual Private Gifts and Grants	\$ 7,848	9,486	6,252	6,772	6,983
Capital Gifts for the Endowment or Building Projects	18,115	28,792	26,442	23,330	11,073
<b>Total</b>	<b>\$ 25,963</b>	<b>38,278</b>	<b>32,694</b>	<b>30,102</b>	<b>18,056</b>

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Long-Term Obligations (\$000)					
<b>Bonds Payable</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>
2003 Variable Rate Revenue Refunding Bonds	10,190	10,190	10,190	10,190	10,190
2006 Variable Rate Revenue Bonds	11,000	11,000	11,000	11,000	11,000
2008 Refunding and Revenue Bonds	94,955	21,400	21,150	-	-
2010 A Variable Rate Revenue Refunding Bonds	22,290	22,290	22,290	22,290	22,290
2010 B Revenue Bonds	4,000	4,000	4,000	4,000	4,000
2013 A Refunding and Revenue Bonds	33,715	33,715	33,715	33,715	33,715
2013 B Taxable Refunding and Revenue Bonds	15,680	15,680	15,680	15,680	15,680
2017 Revenue Bonds	-	136,050	136,050	136,050	136,050
2018 Refunding Revenue Bonds	-	-	-	21,345	21,345
Par Value	191,830	254,325	254,075	254,270	254,270
Unamortized Premium	2,289	23,671	21,666	19,915	18,029
Unamortized Bond Issuance Costs	(1,277)	(1,843)	(1,651)	(1,844)	(1,707)
Total Bonds Payable, Net	192,842	276,153	274,090	272,341	270,592
<b>Mortgage Payable</b>					
Student Residence at 512 March Street	-	-	2,340	2,220	2,100
<b>Capitalized Lease Obligations</b>					
Student Residence at 512 March Street	2,580	2,490	-	-	-
Equipment Leases	2,064	2,338	1,749	1,947	1,329
<b>Total</b>	<b>4,644</b>	<b>4,828</b>	<b>1,749</b>	<b>1,947</b>	<b>1,329</b>
<b>Litigation Information</b>					
The College is unaware of any litigation pending or threatened to which the College is a party wherein any unfavorable decision would materially adversely affect the ability of the College to continue to operate in its normal course of business.					