Voluntary Notice of Potential Bond Transaction

In January 2024, Mass General Brigham Incorporated ("Mass General Brigham") plans to offer approximately $470 million of bonds to be issued as tax-exempt revenue bonds (the "Bonds") by the Massachusetts Development Finance Agency ("MassDevelopment") for Mass General Brigham’s benefit. Up to $350 million of the proceeds of the Bonds are expected to be used to finance the costs of certain capital projects and the balance to refinance certain outstanding debt issued by Mass General Brigham or for its benefit by MassDevelopment. Debt expected to be refunded includes Mass General Brigham Taxable Commercial Paper ($50 million) and MassDevelopment Revenue Bonds Partners HealthCare System Issue Series 2017 S-4 ($70 million), the latter of which are subject to mandatory tender on January 25, 2024.

Subject to market conditions, Mass General Brigham also may offer additional Bonds to refinance a portion of its outstanding direct corporate taxable bonds through any one or more of a current refunding, advance refunding, tender offer, exchange offer, open market purchase or another alternative.

The Bonds are expected to be issued in one or more series or subseries under a loan and trust agreement similar to the agreements which govern other outstanding tax-exempt bonds issued for Mass General Brigham’s benefit.

J.P. Morgan Securities LLC and RBC Capital Markets, LLC will serve as co-senior managers for the Bonds, if issued.

Mass General Brigham plans to present at the 42nd Annual J.P. Morgan Healthcare conference on January 8, 2024.

The Bonds are anticipated to be issued in January 2024. However, there is no assurance that any Bonds will be issued and, if issued, as to the timing of such issuance. In addition, the exact amount and structure of the Bonds to be issued, if any, are yet to be determined.

MassDevelopment and Mass General Brigham expect to distribute a Preliminary Official Statement prior to offering any of the proposed Bonds. Potential investors should read the entire Preliminary Official Statement, if and when distributed, to obtain information as a basis for making informed investment judgments regarding the Bonds.

This notice is being provided voluntarily for information purposes only and is not an event notice or a recommendation or an offer or solicitation for the purchase or sale of any security or other financial instrument, including the Bonds described above. Any offer or solicitation with respect to the Bonds or other securities will be made solely by means of preliminary and final offering documents.