EVENT NOTICE

Please see the attached press release jointly issued by Presbyterian Healthcare Services ("Presbyterian") and Iowa Health System d/b/a UnityPoint Health relating to their previously announced intent to form a new healthcare company.

This notice is provided solely to comply with Presbyterian’s contractual requirement to provide notice of certain events as listed in Securities and Exchange Commission Rule 15c2-12.

This notice only speaks as of its date and does not imply that there has been no change in any other information relating to Presbyterian or the debt of Presbyterian. This notice is not made by Presbyterian in connection with a purchase or sale of any debt, and accordingly is not intended to, and does not, contain all information material to a decision to purchase, hold or sell any debt.

October 11, 2023

PRESBYTERIAN HEALTHCARE SERVICES
Press Release

UnityPoint Health and Presbyterian Healthcare Services No Longer Pursuing Partnership

Earlier this year, UnityPoint Health and Presbyterian Healthcare Services announced their intent to form a new healthcare company. After significant planning and consideration, the two organizations will no longer be pursuing the transaction.

From Dale Maxwell, CEO, Presbyterian Healthcare Services:

“Our goal for this partnership was to strengthen local, not-for-profit healthcare in the face of mounting cost pressures across the industry. At Presbyterian, that goal remains unchanged with today’s news. We will continue to explore new ways to address these structural shifts in healthcare so we can invest in clinical innovation and our workforce. We will remain focused on building a sustainable path forward to serve New Mexicans for generations to come.”

From Sally Gray, RN, UnityPoint Health Board Chair:

“We believe this decision allows us to better meet the needs of our patients, team members, communities, and key stakeholders. As we move forward, UnityPoint Health is focused on identifying new, innovative ways to deliver low-cost, high-quality care to those we serve.”