

Rule 15c2-12 Filing Cover Sheet

Issuer Name: City of San Antonio, Texas
c/o City Public Service Board of San Antonio
500 McCullough
San Antonio, Texas 78215

Filing Format ☒ electronic ☐ paper; If available on the Internet, give URL: www.emma.msrb.org

CUSIP Numbers to which the information filed relates (optional):

☐ Nine-digit number(s) (attach additional sheet if necessary):

☒ Six-digit number if information filed relates to all securities of the issuer: 796253; 79625G

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Description of Material Event Notice/Other Material Information

1. ☐ Principal and interest payment delinquencies
2. ☐ Material non-payment related defaults
3. ☐ Unscheduled draws on debt service reserves reflecting financial difficulties
4. ☐ Unscheduled draws on credit enhancements reflecting financial difficulties
5. ☐ Substitution of credit or liquidity providers, or their failure to perform
6. ☐ Adverse tax opinions or events material affecting the tax status of the security
7. ☐ Material modifications to rights of security holders
8. ☒ Material bond calls or tender offers
9. ☐ Defeasances
10. ☐ Material release, substitution, or sale of property securing repayment of the securities
11. ☐ Rating changes
12. ☐ Issuer bankruptcy, insolvency, receivership or similar event
13. ☐ Material merger, consolidation, or acquisition of issuer or sale issuer asset sale
14. ☐ Material substitution or change in paying agent
15. ☐ Incurrence of a material financial obligation
16. ☐ An event under the terms of a financial obligation that reflect financial difficulties
17. ☐ Notice of non-compliance (specify): _____
18. ☐ Other material event or information (specify): _____

Financial & Operating Data Disclosure Information

(Financial information should not be filed with the MSRB)

☐ Annual Financial Report or CAFR

☐ Financial Information & Operating Data

☐ Other (describe) _____

Fiscal Period Covered: _____

☐ Monthly ☐ Quarterly ☐ Annual ☐ Other: _____

* * *

I hereby represent that I am authorized by the Issuer or its agent to distribute this information publicly:

Name: Clay Binford Title: Bond Counsel
Employer: McCall, Parkhurst & Horton L.L.P., 112 East Pecan Street, Suite 1310,
San Antonio, Texas 78205
Voice Telephone Number: 210/225-2819
Email Address: cbinford@mphlegal.com

NOTICE OF MATERIAL EVENT
(Pursuant to S.E.C. Rule 15c2-12)

Dated: May 24, 2023
Due: May 24, 2023

CITY OF SAN ANTONIO, TEXAS
c/o City Public Service Board of San Antonio, Texas
500 McCullough
San Antonio, Texas 78215

This Notice is being provided by the City of San Antonio, Texas (the *Issuer*), acting by and through the Board of Trustees of the City Public Service Board of San Antonio, Texas (*CPS Energy*), pursuant to the requirement of Rule 15c2-12 (the *Rule*) of the Securities Exchange Act of 1934, as notification of the occurrence of the following event, as specified in paragraph (b)(5)(i)(C) of the Rule, pertaining to the outstanding obligations with a base CUSIP identified on the cover page hereof (the *Obligations*).

FINAL NOTICE OF ACCEPTANCE

In connection with the above referenced Bonds, the Issuer issued its Invitation to Tender Bonds, dated May 5, 2023 (as it may be amended or supplemented). The Final Notice of Acceptance is attached hereto.

The information in this Notice is provided solely to comply with the Issuer's contractual commitment to provide notice of the occurrence of specified events (and/or notice of the Issuer's failure to timely comply with that obligation). The filing of this notice does not constitute or imply any representation regarding any other financial or operating information about the Issuer or CPS Energy or any representation that no other circumstances or events have occurred which may have a bearing on the Issuer or CPS Energy's financial condition or an investor's decision to buy, sell or hold the bonds.

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FINAL NOTICE OF ACCEPTANCE
RELATING TO THE
INVITATION TO TENDER BONDS, DATED MAY 5, 2023,
made by
CITY OF SAN ANTONIO, TEXAS
ACTING BY AND THROUGH
THE CITY PUBLIC SERVICE BOARD
OF SAN ANTONIO

to the Holders described herein of
all of the maturities listed on page (2) herein of

CITY OF SAN ANTONIO, TEXAS ELECTRIC AND GAS SYSTEMS REVENUE REFUNDING BONDS, TAXABLE NEW SERIES 2020	CITY OF SAN ANTONIO, TEXAS ELECTRIC AND GAS SYSTEMS REVENUE REFUNDING BONDS, TAXABLE NEW SERIES 2022
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BASE CUSIP: 79625G

*This Final Notice of Acceptance, dated May 24, 2023 (the “**Final Acceptance Notice**”), provides the final determination of the Target Bonds that the City of San Antonio, acting by and through the City Public Service Board of San Antonio, Texas (the “**Issuer**”) will purchase pursuant to the Invitation to Tender Bonds, dated May 5, 2023 (as it may be amended or supplemented, the “**Invitation**”) made by the Issuer. All other terms relating to the Invitation remain unchanged; terms used herein and not otherwise defined are used as defined in the Invitation.*

Pursuant to the Invitation, including the Issuer’s Preliminary Official Statement for its Electric and Gas Systems Revenue Refunding Bonds, New Series 2023B, dated May 5, 2023, attached thereto as Appendix A, and the Pricing Notice, dated May 11, 2023, the Issuer invited the holders of the above Target Bonds to offer to sell their Target Bonds to the Issuer for cash, subject to the terms of the Invitation.

Below are the Target Bonds that the Issuer is accepting for purchase. **All of the Target Bonds set forth in the Preliminary Notice of Acceptance, dated May 22, 2023, have been accepted for purchase by the Issuer on the Settlement Date of June 22, 2023.**

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The tables below provide the bonds that have been *accepted* for purchase by the Issuer.

**CITY OF SAN ANTONIO, TEXAS
ELECTRIC AND GAS SYSTEMS REVENUE
REFUNDING BONDS,
TAXABLE NEW SERIES 2020**

CUSIP	Maturity (Feb 1)	Interest Rate	Outstanding Principal Amount (\$)	Target Bonds Offered (\$)	Target Bonds Accepted (\$)	Target Bonds Rejected (\$)
79625GDB6	2034	2.142%	14,385,000	625,000	625,000	***
79625GDC4	2035	2.242%	14,695,000	***	***	***
79625GDD2	2036	2.392%	15,020,000	190,000	190,000	***
79625GDE0	2037	2.492%	15,385,000	330,000	330,000	***
79625GDF7	2040	2.875%	58,770,000	7,620,000	7,620,000	***
79625GDG5	2048	2.905%	300,000,000	80,855,000	80,855,000	***
TOTAL	***	***	418,255,000	89,620,000	89,620,000	***

**CITY OF SAN ANTONIO, TEXAS
ELECTRIC AND GAS SYSTEMS REVENUE
REFUNDING BONDS,
TAXABLE NEW SERIES 2022**

CUSIP	Maturity (Feb 1)	Interest Rate	Outstanding Principal Amount (\$)	Target Bonds Offered (\$)	Target Bonds Accepted (\$)	Target Bonds Rejected (\$)
79625GFA6	2024	2.712%	7,160,000	***	***	***
79625GFB4	2025	3.041%	7,355,000	645,000	645,000	***
79625GFC2	2026	3.146%	7,580,000	***	***	***
79625GFD0	2027	3.196%	7,815,000	50,000	50,000	***
79625GFE8	2028	3.238%	8,065,000	3,185,000	3,185,000	***
79625GFF5	2029	3.418%	8,325,000	3,550,000	3,550,000	***
79625GFG3	2030	3.458%	8,610,000	5,610,000	5,610,000	***
79625GFH1	2031	3.608%	8,910,000	2,000,000	2,000,000	***
79625GFJ7	2032	3.758%	9,230,000	7,235,000	7,235,000	***
79625GFK4	2033	3.908%	16,300,000	***	***	***
79625GFL2	2034	4.058%	16,935,000	15,235,000	15,235,000	***
79625GFM0	2035	4.158%	17,620,000	***	***	***
79625GFN8	2036	4.258%	18,355,000	7,895,000	7,895,000	***
79625GFP3	2037	4.308%	19,135,000	1,000,000	1,000,000	***
79625GFQ1	2042	4.365%	108,900,000	38,210,000	38,210,000	***
79625GFR9	2047	4.445%	135,060,000	44,700,000	44,700,000	***
TOTAL	***	***	405,355,000	129,315,000	129,315,000	***

Any questions can be directed to the Information Agent and Tender Agent, Globic Advisors, at 1 212-227-9699, Attention: Robert Stevens, rstevens@globic.com.

The Information Agent and Tender Agent for this Invitation is
GLOBIC ADVISORS
1-212-227-9699
Document Website: www.globic.com/cpsenergy

May 24, 2023