



Headquarters:
1010 Travis Street, Houston, TX 77002
Facility:
3390 Venture Drive, Lincoln, CA 95648
Phone: 1-833-466-3878
circularpolymers.com

February 7, 2023

Via Email and Courier

PureCycle Ohio LLC

5950 Hazeltine National Drive, Suite 650

Orlando, FL 32822

Attention: Mr. Dustin Olson, Chief Executive Officer (dolson@purecycletech.com)

Ms. Tamsin Etefagh, Chief Sustainability/Commercial Officer

(tettefagh@purecycletech.com)

Mr. Chris Talarek, Vice President of Feedstock Operations (ctalarek@purecycle.com)

Via Facsimile (612) 337-7039

UMB Bank, N.A.

120 South 6th Street, Suite 1400

Minneapolis, MN 55402

Attention: Corporate Trust

Re: Notice of Termination of Feedstock Supply Agreement

Ladies and Gentlemen:

Reference is made to the Feedstock Supply Agreement dated as of May 16, 2018 (as amended, the "Agreement") between Circular Polymers LLC ("CP") and PureCycle. Pursuant to Section 5 of the Agreement, CP previously declared Force Majeure under the Agreement as a result of the loss of subsidy related to convention carpet determined by CalRecycle and CARE on or before October 3, 2022.

Pursuant to section 4.1 of the Agreement, CP hereby terminates the Agreement effective immediately due to the Force Majeure about which you were previously notified.

In the future, I look forward to the possibility of our companies working together again.

Sincerely,

A handwritten signature in blue ink, appearing to read 'David Bender', is written over a light blue horizontal line.

David Bender

Chief Executive Officer

Circular Polymers LLC