

## Quarterly Bond Reporting

Confluence Health System

For The Quarter Ending September 30, 2022 - Finalized  
(Dollars in Thousands)

ASSETS	30-Sep-22	September 30, 2021
<b>Assets:</b>		
Cash and Cash Equivalents	110,452	178,960
Patient Receivables, Net of Allowance for Doubtful Accounts	119,369	112,074
Medical Supply Inventories	8,824	8,269
Prepaid Expenses	9,027	7,777
Assets Whose Use is Limited	5,943	5,943
Other Current Assets	114,522	49,886
Total Current Assets	368,137	362,908
Investments	142,250	166,491
Trustee Held Investments	25,456	24,804
Property & Equipment, Net	194,500	198,133
Other Assets	57,021	65,156
Temporary Restricted Receivable	3,408	2,733
<b>Total Assets</b>	<b>790,773</b>	<b>820,226</b>
<b>Liabilities &amp; Net Assets:</b>		
Accounts Payable	56,071	100,840
Accrued Liabilities	159,177	107,321
Accrued Interest	1,098	1,124
Current Portion of Longterm Debt	3,261	3,133
Total Current Liabilities	219,607	212,418
Estimated Medical Malpractice Costs	13,756	10,639
Longterm Debt	189,784	204,936
Total Liabilities	423,146	427,994
Net Assets	367,612	392,232
<b>Total Liabilities &amp; Net Assets</b>	<b>790,759</b>	<b>820,226</b>
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<b>Summary Statement of Operations:</b>		
Net Patient Service Revenue Before Implicit Price		
Concessions & Charity Care	193,516	191,615
Implicit Price Concessions	3,942	3,036
Charity Care	4,404	4,046
Net Patient Service Revenue	185,170	184,532
Other Operating Revenue	28,022	25,980
Total Revenue and Other Support	213,191	210,512
Operating Expenses	219,036	193,403
Depreciation & Amortization	6,182	4,404
Interest	1,249	1,307
Total Expenses	226,467	199,113
Income (Loss) from Operations	(13,276)	11,399
Investment Income	788	1,096
Non-Operating Income Other	4,678	854
Excess of Revenue Over Expenses	(7,809)	13,349
Unrealized Gain/Loss	(7,658)	(1,772)
Net Assets Released	58	42
<b>Change in Net Assets</b>	<b>(15,410)</b>	<b>11,619</b>

**\$103,895,000 WASHINGTON HEALTH CARE FACILITIES AUTHORITY  
REVENUE BONDS, SERIES 2015**

Confluence Health System

Appendix A Update

**2022 FINANCIAL INFORMATION AND OPERATING DATA**

	30-Sep-22	September 30, 2021
<b>Historical Utilization:</b>		
Licensed Beds	196	196
Acute Care Beds In-Service	196	196
Sub-Acute Care Beds In-Service	0	0
Total Patient Days (Includes SNF)	13,305	13,120
Adjusted Patient Days (1)	59,246	57,462
Acute Care Days	13,305	13,120
Skilled Nursing Facility Patient Days	0	0
Acute Admissions	2,693	2,553
Adjusted Admissions (1)	9,991	9,831
Acute Average Length of Stay	4.94	5.14
Observation Days (Reportable)	853	747
Acute Care Average Daily Census	144.6	142.6
Observation Average Daily Census	9.3	8.1
Total Average Daily Census	153.9	150.7
Total Occupancy Rate-Excludes SNF	78.5%	76.9%
<i>(1) Adjusted to include all patient services on a revenue per unit basis, includes SNF, excludes newborn.</i>		
<b>Volume Statistics:</b>		
Surgery Minutes (1)	295,444	265,014
Ambulatory Care Visits	2,764	2,482
Emergency Room Visits	9,813	9,413
Deliveries Including C-Sections	375	343
<i>(1) Includes OB surgery minutes</i>		
<b>Sources of Revenue:</b>		
Medicare	51.13%	49.13%
Medicaid	17.75%	17.94%
Premera	14.78%	14.94%
Commercial	9.41%	10.56%
Self Pay	2.02%	2.06%
Other	4.91%	5.38%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>