

VOLUNTARY EVENT NOTICE

Name of Borrower: Marshfield Clinic Health System, Inc. (“MCHS”)

Marshfield Clinic Health System, Inc., (“MCHS” or the “System”), is voluntarily providing this event notice filing for the benefit of bonds that are subject to the Master Continuing Disclosure Undertaking dated October 1, 2016, (the “2016 Undertaking”), the Continuing Disclosure Undertaking dated June 30, 2020 (the “2020 Undertaking”) and the Continuing Disclosure Undertaking dated February 10, 2022 (the “2022 Undertaking” and together with the 2016 Undertaking and the 2020 Undertaking the “Disclosure Agreements”).

On October 12, 2022, the System and Essentia Health (“Essentia”) announced discussions to evaluate how the two organizations might combine to form an integrated regional health system. The System and Essentia entered into a non-binding memorandum of understanding (the “MOU”), which serves as the first step in the process of discussions that may lead to the execution of a definitive agreement to combine the two organizations. There can be no guarantee that the System and Essentia will reach a definitive agreement to combine the two organizations. If an agreement is reached to combine the two organizations, the terms of any definitive agreement may vary materially from the terms of the MOU.

This notice is provided by the System on a voluntary basis with respect to the above Disclosure Agreements and speaks only as of its date. The filing of this notice does not constitute or imply any representation: (i) that the foregoing event is material to investors; (ii) regarding any other financial, operating or other information about the System or outstanding obligations issued by or for the benefit of the System (the “Obligations”); (iii) that no other circumstances or events have occurred or that no other information exists concerning the System, the Obligations or the foregoing event, which may have a bearing on the System’s financial condition, the security for the Obligations; (iv) regarding any action that a rating agency may take subsequent to this notice; or (v) regarding any investor’s decision to buy, sell, or hold the Obligations.

Dated: October 12, 2022.

MARSHFIELD CLINIC HEALTH SYSTEM, INC.