

MATERIAL EVENT FILING
(Pursuant to S.E.C. Rule 15c2-12)

Dated: January 11, 2022
Due: January 11, 2022

ORANGE COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1
460 E Bolivar
Vidor, Texas 77662

Pertaining to:

**ORANGE COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1
UNLIMITED TAX BONDS, SERIES 2012
OFFICIAL STATEMENT DATED MARCH 19, 2012**

This Notice is being provided by the Orange County Water Control and Improvement District No. 1 (the *Issuer*), pursuant to the requirement of Rule 15c2-12 (the *Rule*) of the Securities Exchange Act of 1934, as notification of the occurrence of the following event, as specified in paragraph (b)(5)(i)(C) of the Rule, pertaining to the captioned series of obligations (the *Obligations*).

NOTICE OF REDEMPTION

The Issuer adopted an order on December 13, 2021 (the *Order*), authorizing the redemption and defeasance of certain maturities of the Obligations. The notice of redemption complies with the Issuer's covenants contained in the order authorizing the issuance of the Obligations and in the Official Statement referenced on the cover page hereof with respect to the redemption and defeasance of any stated maturities of the Obligations. A copy of the notice of redemption is attached as Exhibit A hereto and incorporated by reference for all purposes.

The information in this Notice is provided solely to comply with the Issuer's contractual commitment to provide notice of the occurrence of specified events (and/or notice of the Issuer's failure to timely comply with that obligation). This Notice is not made by the Issuer in connection with a purchase or sale of bonds and accordingly is not intended to contain all information material to a decision to purchase or sell bonds.

EXHIBIT A

NOTICE OF REDEMPTION

NOTICE IS HEREBY GIVEN that the Orange County Water Control and Improvement District No. 1 (the *Issuer*), acting through its Board of Directors (the *Governing Body*), has called for redemption the following outstanding obligations:

“Orange County Water Control and Improvement District No. 1 Unlimited Tax Bonds, Series 2012, dated March 1, 2012”, in the original principal amount of \$13,999,993.70 (the *Obligations*) stated to mature on February 15 in each of the years as follows:

<u>CUSIP No.*</u>	<u>Stated Maturity</u>	<u>Principal Amount/Maturity Value (\$)</u>	<u>Interest Rate/Yield (%)</u>
684728JS8	2023 (PCAB)	697,516.00	3.640
684728JT6	2024 (PCAB)	674,047.50	3.790
684728JU3	2025 (PCAB)	644,343.30	4.000
684728JV1	2026 (PCAB)	614,062.40	4.200
684728JW9	2027 (PCAB)	584,426.10	4.380
684728JX7	2028 (PCAB)	557,398.50	4.550
684728JY5	2029 (PCAB)	530,491.20	4.710
684728JZ2	2030 (PCAB)	582,406.40	4.820
684728KA5	2031 (PCAB)	555,246.50	4.920
684728KB3	2032 (PCAB)	926,713.40	4.980
684728KC1	2033 (PCAB)	878,649.75	5.040
684728KD9	2034 (PCAB)	831,950.00	5.110
684728KE7	2035 (PCAB)	788,330.25	5.170
684728KF4	2036 (PCAB)	746,053.50	5.230
684728KG2	2037 (PCAB)	706,533.00	5.290
684728KH0	2038 (PCAB)	675,372.30	5.300

THE FIFTEENTH DAY OF FEBRUARY, 2022 (the *Redemption Date*) is the date fixed for redemption of the Obligations pursuant to an order adopted by the Governing Body on December 13, 2021 (the *Order*). You are hereby notified that the Obligations should be

presented for redemption on or before the Redemption Date and that interest shall cease to accrue from and after that date, and that on such date there shall become due and payable on each of the Obligations the redemption price equal to the original principal amount thereof, plus premium, if any, plus accreted interest to the Redemption Date.

NOTICE IS FURTHER GIVEN that the Obligations will be payable at and should be submitted either in person or by certified or registered mail to BOKF, NA, Austin, Texas, at the following address:

If by Mail

BOKF, NA
P.O. Box 64106
St. Paul, MN 55164-0106

If by Overnight Mail

BOKF, NA
Corporate Trust Services
60 Livingston Avenue
St. Paul, MN 55107

THIS NOTICE is issued and given pursuant to the option of redemption reserved to the Issuer in the proceedings authorizing the issuance of the Obligations.

WITNESS MY OFFICIAL SIGNATURE this December 13, 2021.

ORANGE COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NO. 1

/s/ Trey Haney
Secretary, Board of Directors

*The CUSIP number is included solely for the convenience of the Obligationholders. Neither the Issuer, the Escrow Agent, Bond Counsel, nor the Paying Agent/Registrar shall be responsible for the selection or the use of the CUSIP number, nor is any representation made as to its correctness on the Obligations or as indicated in any redemption notice.