

IHC HEALTH SERVICES, INC.

**EVENT NOTICE RELATED TO
ENTRY INTO A DEFINITIVE AGREEMENT**

Dated: December 15, 2021

Intermountain Health Care, Inc. (“*Intermountain*”) and Sisters of Charity of Leavenworth Health System, Inc. (“*SCL Health*”) have entered into a Merger Agreement, dated December 15, 2021 (the “*Definitive Agreement*”), relating to a merger of their health systems into a new, unified health system (the “*Merger*”). The Merger is expected to become effective on April 1, 2022, subject to the terms and conditions contained in the Definitive Agreement. There can be no assurance that the Merger will close on or about April 1, 2022, or at all.

Intermountain presently expects that neither Intermountain or any affiliate of Intermountain, including IHC Health Services, Inc., a Utah nonprofit corporation (“*Health Services*”), nor SCL Health or any of its affiliates would agree to assume any liability for or otherwise guarantee the debt of the other party or its affiliates as of the closing date of the Merger; however, Intermountain does anticipate that the parties would evaluate a future combination of the parties’ debt structures and whether the refinancing of any of the existing debt of either Health Services or SCL Health could be beneficial to the new organization. Any such combination of the parties’ debt structures or refinancing would be dependent on market conditions, management considerations and other factors, and there can be no assurance that any debt of Health Services or SCL Health would be combined under a common debt structure or refinanced in connection with the Merger.

This notice only speaks as of its date and does not imply that there has been no change in any other information relating to the debt of Health Services. This notice is not made by Health Services in connection with a purchase or sale of any debt, and accordingly is not intended to contain all information material to a decision to purchase, sell or hold any debt.