



**Ochsner Clinic Foundation
d/b/a Ochsner Health
Quarterly Financial Information Disclosure**

**For the Nine Months Ended
September 30, 2021**

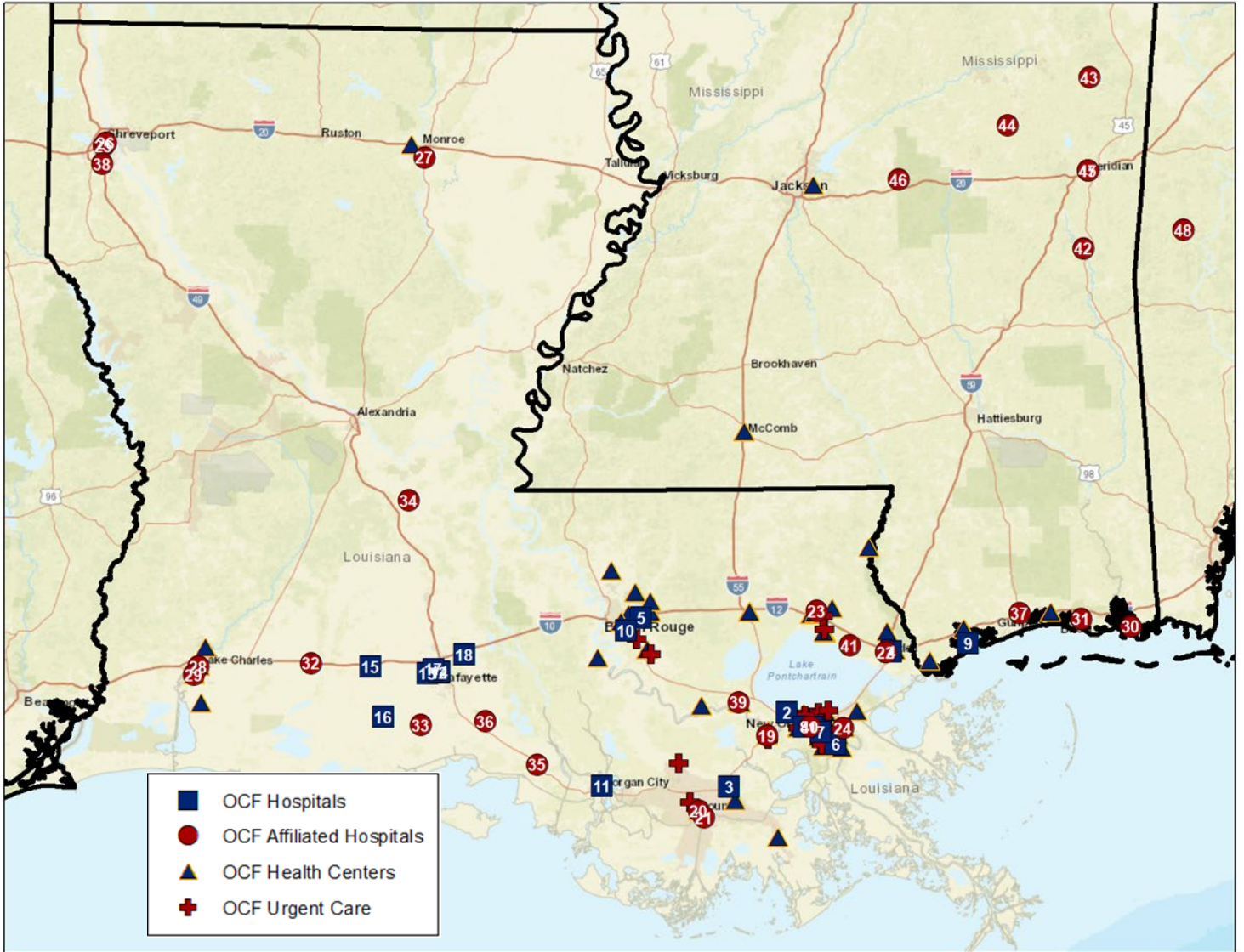
System Overview

Ochsner Clinic Foundation d/b/a Ochsner Health (“OCF” or “Ochsner”) is a Louisiana-based non-profit corporation and an organization exempt from taxation under Section 501(c)(3) of the Internal Revenue Code (the “Code”) founded on providing the best patient care, research, and education. Ochsner is the largest non-profit, academic, multi-specialty, integrated healthcare delivery system in the Gulf Coast region. OCF operates 18 hospitals, manages 13 hospitals, has joint operating agreements with 3 hospitals, has 158 health centers, 25 Urgent Care Clinics and 6 Occupational Health Clinics, including the locations added after OCF’s October 1, 2020 acquisition of Lafayette General Health System (“LGH”), now referred to as Ochsner Lafayette General (“OLG”). Ochsner Medical Center (“OMC”) is a nationally recognized tertiary and quaternary referral center with destination centers of excellence including cancer, neurosciences, transplantation, cardiovascular, and women’s and pediatrics services. When combined with affiliated hospitals, Ochsner owns, provides management assistance and support, or is affiliated with 48 hospitals across Louisiana, and Mississippi. OCF employs over 1,500 physicians that have over 1,400 board certifications in approximately 90 specialties, trains over 1,000 medical residents and fellows annually, which currently includes approximately 400 at OCF, 100 at OLG, and 590 at Ochsner LSU Health System of North Louisiana, has 455 Doctor of Medicine students enrolled in the University of Queensland, Ochsner Clinical School, and is currently conducting over 700 clinical research studies. In 2020, more than 880,000 people from all 50 states and more than 70 countries visited Ochsner.

Ochsner is recognized nationally for quality. Awards and recognitions in 2021 include:

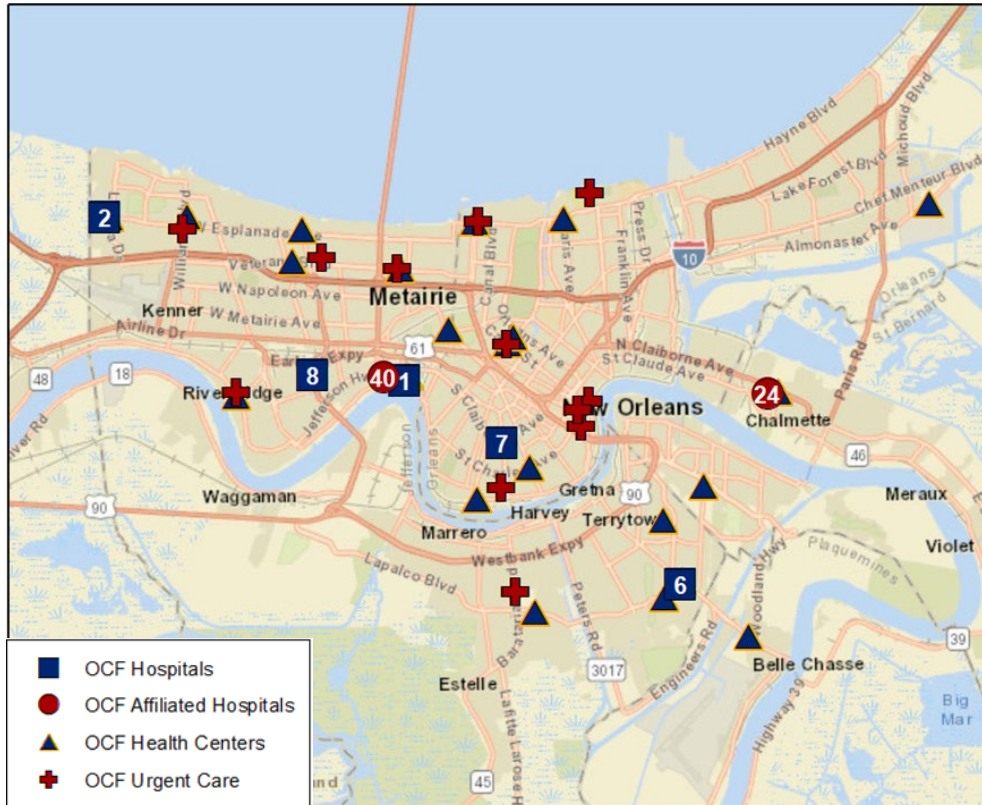
- Ochsner Medical Center, Ochsner Baptist, a campus of Ochsner Medical Center, and Ochsner Medical Center – West Bank Campus were recognized as a Best Hospital in the country, according to *U.S. News and World Report’s* 2021-22 Best Hospitals rankings for the tenth consecutive year. Ochsner Medical Center, Ochsner Baptist and Ochsner Medical Center – West Bank Campus were also ranked #1 among the best hospitals in Louisiana, according to U.S. News and World Report’s 2021-22 Best Hospitals rankings.
- Ochsner Medical Center was recognized in the 50 best hospitals for vascular surgery and the 100 best hospitals in three specialties by the Healthgrades 2022 Report to the Nation.
- Ochsner Lafayette General Medical Center and Ochsner University Hospital & Clinics achieved the Healthgrades 2021 Outstanding Patient Experience Award.
- Ochsner Medical Center – North Shore achieved the Healthgrades 2021 Patient Safety Excellence Award.
- Ochsner Hospital for Children was ranked among the top 50 children’s hospitals in the country for pediatric cardiology and heart surgery specialties in the 2021-22 *U.S. News and World Report’s* Best Children’s Hospitals rankings.
- Ochsner Hospital for Children was named first in Louisiana in the new Best Children’s Hospitals for 2021-22 by *U.S. News and World Report*.
- Thirteen Ochsner Facilities, including five affiliates, received an “A” Grade for Patient Safety from the 2021 Leapfrog Group.
- Ochsner Lafayette General Medical Center was named one of America’s 100 Best Hospitals for Patient Experience by Women’s Choice Award for 2021.
- Ochsner Lafayette General Medical Center and Ochsner University Hospital & Clinics have earned positions as a World’s Best Hospital for 2021 by Newsweek and Statista, Inc.

The following map indicates the locations of Ochsner’s acute care hospitals, health centers and urgent care locations. See “DESCRIPTION OF CREDIT GROUP” and “OBLIGATED GROUP MEMBER” herein for more information regarding Ochsner’s health care facilities.



	Ochsner Health	Affiliate
New Orleans Southshore	Ochsner Medical Center (1) Ochsner Baptist Medical Center (7) Ochsner Medical Center West Bank (6) Ochsner Medical Center Kenner (2) Ochsner Hospital for Orthopedics and Sports Medicine (8)	St. Charles Parish Hospital (19) St. Bernard Parish Hospital (24) River Place Behavioral Health (39) Ochsner Rehabilitation Hospital (40)
New Orleans Northshore	Ochsner Medical Center Northshore (4)	Slidell Memorial Hospital (22) St. Tammany Parish Hospital (23) Northshore Rehabilitation Hospital (41)
Baton Rouge	Ochsner Medical Center Baton Rouge (5) Ochsner Medical Center – The Grove (10)	
Bayou	Ochsner St. Anne Hospital (3) Ochsner St. Mary (11)	Leonard J. Chabert Medical Center (21) Terrebonne General Medical Center (20)
Mississippi Gulf Coast	Ochsner Medical Center – Hancock (9)	Singing River Hospital (30) Ocean Springs Hospital (31) Ocean Springs – Garden Park (37)
East Central Mississippi		Rush HC Watkins Memorial Hospital (42) Rush John Stennis Memorial Hospital (43) Rush Laird Hospital (44) Rush Foundation Hospital (45) Rush Scott Regional Hospital (46) Rush Specialty Hospital of Meridian (47) Rush Choctaw General Hospital (48)
Acadiana	Ochsner Lafayette General Medical Center (12) Ochsner Acadia General Hospital (15) Ochsner Lafayette General Orthopaedic Hospital (13) Ochsner Abrom Kaplan Memorial Hospital (16) Ochsner St. Martin Hospital (18) Ochsner Lafayette General Surgical Hospital (14) Ochsner University Hospital & Clinics (17)	Jennings American Legion Hospital (32) Abbeville General Hospital (33) Bunkie General Hospital (34) Franklin Foundation Hospital (35) Iberia Medical Center (36)
North Louisiana		Ochsner-LSU Health – Shreveport (25) Ochsner-LSU Health – St. Mary (26) Ochsner-LSU health – Monroe (27) Ochsner LSU Health Shreveport – LA Behavioral Health (38)
Lake Charles		CHRISTUS-Ochsner St. Patrick (28) CHRISTUS-Ochsner Lake Area (29)

Greater New Orleans Area



Forward-Looking Information

This Financial Information Disclosure contains disclosures, which contain “forward-looking statements” within the meaning of the Federal securities laws. Forward-looking statements include all statements that do not relate solely to historical or current fact and can be identified by the use of words “expect”, “anticipate”, “intend”, “project”, “likely”, “may”, “might”, “estimate”, “budget” and similar words or expressions. These forward-looking statements are based on the current plans and expectations of Ochsner Clinic Foundation d/b/a Ochsner Health (“OCF” or “Ochsner”) as of the date of this report and are subject to a number of known and unknown risks and uncertainties inherent in the operation of health care facilities, many of which are beyond OCF's control, that could significantly affect current plans and expectations and OCF's future financial position and results of operations.

Important factors that could cause results to differ materially from those expected by management include, but are not limited to, general, economic and business, competition from other healthcare facilities in the service areas, an unfavorable pricing environment, inability to achieve expected efficiencies in operations or effectively control health care costs, the efforts of insurers and others to contain health care costs, changes in Medicare or Medicaid reimbursement formulas, the risk that managed care provider arrangements will not be negotiated or renewed on acceptable terms, future divestitures or acquisitions which may have a financial impact, availability and terms of capital to fund future expansion and ongoing capital needs, new laws or regulations, the possible enactment of federal or state health care reform, fines or penalties related to regulatory matters, changes in accounting standards and practices, the outcome of pending and future litigation and government investigations, labor issues and the ability to attract and retain qualified management and other personnel, including physicians, nurses and medical support personnel.

Given these uncertainties, bondholders and prospective bondholders are cautioned not to unduly rely on such forward-looking statements when evaluating the information presented in this report. OCF disclaims any obligation, and makes no promise, to update any such factors or forward-looking statements or to disclose any facts, events or circumstances after the date hereof that may affect the accuracy of any forward-looking statements, whether as a result of changes in underlying factors, to reflect new information, as a result of the occurrence of events or developments or otherwise.

Description of Credit Group

Ochsner's history began when the Ochsner Clinic opened its doors to patients on January 2, 1942 as a physician practice. Alton Ochsner Medical Foundation ("AOMF"), a Louisiana not for profit corporation exempt from taxation under Section 501(c)(3) of the IRS Code, was founded on January 21, 1944 to own and operate Ochsner Foundation Hospital. On August 31, 2001, Ochsner Clinic merged with a wholly-owned subsidiary of AOMF and Ochsner Clinic became a wholly-owned subsidiary of AOMF. As part of the acquisition of Ochsner Clinic, AOMF changed its name to Ochsner Clinic Foundation ("OCF"). Ochsner Clinic Foundation operates under the trade name of Ochsner Health. All references to "Ochsner," "Ochsner Health," or "OCF" hereinafter refer to Ochsner Clinic Foundation.

OCF is the only Obligated Group Member under the Master Indenture. Certain affiliates of OCF have been designated as Designated Affiliates and Credit Group Members under the Master Indenture. Credit Group or Credit Group Members means all Obligated Group Members and Designated Affiliates. Under the Master Indenture, Obligated Group Members are jointly and severally liable to make payments with respect to Obligations issued under the Master Indenture. Designated Affiliates are not obligated to make payments with respect to Obligations but may be required to transfer to Obligated Group Members, to the extent legally available, amounts necessary to enable the Obligated Group Members to make payments under the Master Indenture. Obligated Group Members may designate entities as Designated Affiliates under the Master Indenture and may rescind such designation at any time. Designated Affiliates have not changed since the Series 2020 Official Statement dated October 14, 2020. OCF and Designated Affiliates constituted 95.71% of the total assets of OCF Consolidated as of September 30, 2021 and 97.48% of the total revenue of OCF Consolidated as of September 30, 2021.

Obligated Group Member

OCF is the only Obligated Group Member under the Master Indenture. OCF is headquartered in New Orleans, Louisiana, and, either directly or through its fully owned affiliates or subsidiaries, operates 18 hospitals and other healthcare facilities, including the hospitals added after OCF's October 1, 2020 acquisition of OLG, as follows:

- Ochsner Medical Center ("OMC"), a 746-bed acute care hospital located in New Orleans, Louisiana, which serves as the flagship of Ochsner, and includes an 11-story clinic building, a 30-bed skilled nursing facility (within Ochsner West Campus), a 134-room hotel and related medical facilities located on a main campus in Jefferson Parish at the western end of New Orleans;
- Ochsner Hospital for Orthopedics and Sports Medicine, a 28-bed satellite hospital of OMC, located in Elmwood, Louisiana, which primarily provides outpatient services;
- Ochsner Medical Center – West Bank Campus, a 162-bed acute care satellite hospital of OMC in New Orleans, Louisiana;
- Ochsner Baptist Medical Center, a 123-bed acute care satellite hospital of OMC in New Orleans, Louisiana;
- Ochsner Medical Center – Kenner, a 116-bed acute care hospital in Kenner, Louisiana;
- Ochsner Medical Center – North Shore, a 150-bed acute care hospital in Slidell, Louisiana;
- Ochsner Medical Center – Baton Rouge, a 152-bed acute care hospital in Baton Rouge, Louisiana;
- Ochsner Medical Complex – The Grove, a 10-bed satellite hospital of Ochsner Medical Center – Baton Rouge, located in Baton Rouge, Louisiana, which primarily provides outpatient services;
- Ochsner St. Anne Hospital, a 35-bed critical access hospital in Raceland, Louisiana;
- Ochsner St. Mary, a 164-bed acute care hospital in Morgan City, Louisiana;
- Ochsner Medical Center - Hancock, a 102-bed acute care hospital in Bay St. Louis, Mississippi;
- Ochsner Lafayette General Medical Center, a 378-bed acute care hospital in Lafayette, Louisiana;
- Ochsner Lafayette General Orthopedic Hospital, a 68-bed satellite hospital of Ochsner Lafayette General Medical Center in Lafayette, Louisiana;
- Ochsner Lafayette General Surgical Hospital, a 10-bed satellite hospital of Ochsner Lafayette General Medical Center in Lafayette, Louisiana;
- Ochsner St. Martin Hospital, a 25-bed critical care access hospital in Breaux Bridge, Louisiana;
- Ochsner University Hospital & Clinics, a 116-bed acute care hospital in Lafayette, Louisiana;
- Ochsner Abrom Kaplan Memorial Hospital, a 35-bed critical access hospital in Kaplan, Louisiana;
- Ochsner Acadia General Hospital, a 113-bed hospital in Crowley, Louisiana;
- 158 health centers throughout Louisiana and Mississippi;

- 25 Urgent Care Clinics and 6 Occupational Health Clinics throughout Greater New Orleans and Southwest Louisiana; and
- Several fitness centers that operate as Ochsner Fitness Center.

OCF, either directly or through its fully owned affiliates or subsidiaries, provides management assistance and support to 13 hospitals, as follows:

- Leonard J. Chabert Medical Center (“LJCMC”), a 156-bed public, safety net hospital in Houma, Louisiana;
- St. Charles Parish Hospital (“SCPH”), a 57-bed public, safety net hospital in Luling, Louisiana;
- St. Bernard Parish Hospital (“SBPH”), a 40-bed public, safety net hospital in Chalmette, Louisiana; and
- Ochsner LSU Health System of North Louisiana (“OLHS-NL”), which includes Ochsner LSU Health Shreveport – Academic Medical Center, a 407-bed hospital in Shreveport, Louisiana, Ochsner LSU Health Shreveport – St. Mary Medical Center, a 69-bed hospital in Shreveport, Louisiana, and Ochsner LSU Health – Monroe Medical Center, a 244-bed hospital in Monroe, Louisiana.
- Rush Health Systems (“Rush Health”), which includes: Rush Foundation Hospital, a 215-bed acute care facility in Meridian, Mississippi; The Specialty Hospital of Meridian, a 49-bed long-term acute care hospital in Meridian, Mississippi; Choctaw General Hospital, a 25-bed critical access hospital in Butler, Alabama; H.C. Watkins Memorial Hospital, a 25-bed critical access hospital in Quitman, Mississippi; John C. Stennis Memorial Hospital, a 25-bed critical access hospital in DeKalb, Mississippi; Laird Hospital, a 25-bed critical access hospital located in Union, Mississippi; and Scott Regional Hospital, a 25-bed acute care hospital in Morton, Mississippi. Ochsner began managing Rush Health Systems on October 4, 2021.

OCF also has joint operating agreements with three hospitals, as follows:

- Terrebonne General Health System (“TGHS”), a 321-bed public acute care hospital in Houma, Louisiana;
- St. Tammany Health System (“STHS”), a 281-bed public acute care hospital in Covington, Louisiana; and
- Slidell Memorial Hospital (“SMH”), a 223-bed public acute care hospital in Slidell, Louisiana.

In recent years, OCF has entered into several strategic partnerships, affiliation agreements, and acquisitions that increase local access to care, improve quality, reduce the cost of healthcare, and share best practices and resources in order to improve the health of Louisiana communities. Agreements signed or completed in 2021 and 2020 are as follows:

- Rush Health Systems. On June 17, 2021, Ochsner and Rush Health Systems (“Rush”) announced the signing of a shared mission agreement pursuant to which Ochsner will become the sole corporate member of Rush. Closing is expected to take place in mid-2022. An interim management services agreement was also executed whereby Ochsner will provide management services to Rush and employ certain Rush executives. The management agreement became effective on October 4, 2021.
- Louisiana Women’s Healthcare Associates, LLC. In April 2021, Ochsner, through a wholly-owned subsidiary, signed a membership interest purchase agreement with Louisiana Women’s Healthcare Associates, LLC (“LWHA”) pursuant to which Ochsner acquired 100% membership interests in LWHA. LWHA is the leading provider of women’s healthcare services in Baton Rouge, Louisiana.
- SafeSource Direct, LLC. On December 30, 2020, Ochsner entered into a joint venture with a development company to form SafeSource Direct, LLC. The focus of the new joint venture is to manufacture personal protective equipment.
- Ochsner Kidney Care. On January 4, 2021, Ochsner entered into a joint venture with a dialysis company, to create Ochsner Kidney Care, LLC. This new entity will operate renal dialysis centers in Louisiana. Ochsner owns a 70% membership interest in this joint venture. The first dialysis center opened in the second quarter of 2021 with additional centers to follow.

- Lafayette General Health System. On October 1, 2020, OCF and Lafayette General Health completed a member substitution transaction pursuant to which OCF became the sole corporate member of Lafayette General Health System, Inc., which is now known as Ochsner Lafayette General, providing Ochsner with a regional health care hub in Southwest Louisiana. OLG is a non-profit, community health system delivering care to Southwest Louisiana across a 10-parish area known as Acadiana.
- Singing River Health System. On July 1, 2020, Ochsner and Singing River Health System signed a Strategic Partnership Agreement to expand access to high-quality, cost effective care in the communities the organizations serve. A Strategy and Oversight Committee was formed to manage the Singing River and Ochsner partnership, composed of leaders from both organizations. The names of Singing River's locations will continue and will be co-branded to reflect the partnership with Ochsner.

In addition to the above agreements, Ochsner has formed a new entity, Ochsner Health Plan, Inc., to offer a new Medicare Advantage plan to eligible patients. Starting October 15, 2021, Louisiana residents in the Greater New Orleans and Greater Baton Rouge areas eligible for Medicare will have the opportunity to enroll in Medicare Advantage benefit plans offered by the new Ochsner Health Plan for calendar year 2022.

Governance

As of the release date of this document, there have been no changes to Governance since the Annual Financial Information Disclosure dated April 29, 2021.

Executive Leadership

On October 18, 2021, David Carmouche, MD announced his decision to resign from his role as Executive Vice President, Value-based Care and Network Operations. He will be leaving the organization November 19, 2021.

Denise Basow, MD, Senior Vice President and Chief Digital Officer. On January 3, 2022, Dr. Basow will join the Ochsner Executive Team as Senior Vice President and Chief Digital Officer to lead the strategy and growth of Ochsner's digital health programs, building new digital businesses and expanding clinical businesses regionally and nationally. Dr. Basow joins Ochsner's team following a 25-year career with global information, software and professional services leader Wolters Kluwer and healthcare start-up UpToDate, where she leveraged innovation and technology to better care for patients' healthcare needs. Dr. Basow received her undergraduate degree from Duke University and her medical degree from Baylor College of Medicine. She completed her residency at Johns Hopkins University and practiced internal medicine for several years before joining UpToDate.

Aimee Quirk, Chief Executive Officer Ochsner Ventures. On January 3, 2022, Ms. Quirk will transition to Chief Executive Officer of Ochsner Ventures where she will oversee Ochsner's current digital health investments in companies and venture capital funds as well as other diversified investments including SafeSource Direct, the Lafayette-based personal protective equipment manufacturing and distribution joint venture. Aimee joined Ochsner in 2015 with more than 15 years of experience in law, economic development, and public affairs to help launch iO, Ochsner's think tank, innovation lab and healthcare technology company founded to reimagine and revolutionize the delivery and experience of care. Ms. Quirk received a B.S. in Finance magna cum laude from Louisiana State University and a J.D. summa cum laude from Tulane University School of Law.

Management Discussion and Analysis of Financial Results

Executive Summary

OCF had Income from Operations of \$50.9 million (1.2% of Total Revenues) for the first nine months of 2021 compared to Income from Operations of \$123.1 million (3.9% of Total Revenues) for the first nine months of 2020, a \$72.2 million decrease. Operating EBIDA was \$265.0 million (6.1% of Total Revenues) for the first nine months of 2021 compared to \$285.2 million (9.1% of Total Revenues) for the first nine months of 2020, a \$20.2 million decrease. OCF was impacted by the COVID-19 pandemic and Hurricane Ida, both of which are discussed in more detail below.

Statement of Operations

OCF achieved Total Revenues of \$4.3 billion for the first nine months of 2021, an increase of \$1.2 billion or 37.5% over the first nine months of 2020. Excluding OLG, which was added October 1, 2020, Total Revenue increased \$481.4 million, or 15.3%. Patient Service Revenue increased \$1.1 billion or 55.0% over 2020. Excluding OLG, Patient Service Revenue increased \$494.6 million or 25.3%. For the first nine months of 2021, Ochsner, including OLG, served over 820,000 unique patients, a 28.1% increase over the first nine months of 2020. Ochsner considers its unique patients as a leading indicator of future growth. Unique patients are calculated by tracking the number of patients seen in the previous 12 months while consolidating all visits for the same person as one unique patient. Patient Service Revenue excluding OLG mainly increased due to increased patient volumes and also includes a \$63.2 million increase in revenue from value-based payment arrangements. Premium Revenue increased \$36.8 million or 12.6%, as membership in OCF's capitated contract for senior members increased by approximately 4,000 members. Ochsner experienced a third surge of COVID-19 patients during the first quarter of 2021 and a fourth surge during the third quarter of 2021. Additionally, Hurricane Ida hit in August 2021. The first and second surges of COVID-19 patients impacted the revenue and operations during the first nine months of 2020. Patient volumes dropped in March 2020 following the state of emergency issued by Louisiana Governor John Bel Edwards on March 11, 2020 due to the COVID-19 pandemic and the subsequently issued stay at home order effective March 23, 2020 that included limiting elective medical care and treatment through April 26, 2020. When comparing the first nine months of 2021 without OLG to the first nine months of 2020, discharges increased 8.3%, patient days increased 10.9%, inpatient surgical procedures increased 0.8%, outpatient surgical procedures increased 20.4%, emergency room visits increased 15.1%, clinic relative value units increased 22.0%, clinic visits increased 19.3%, and outpatient revenue increased 34.1%. Revenue received from any of OCF's managed or affiliated hospitals is not included within Patient Service Revenue.

Other Operating Revenue for the first nine months of 2021 was \$952.4 million, a \$65.2 million increase over the first nine months of 2020. Excluding OLG, Other Operating Revenue decreased \$50.4 million. The primary factor causing this decrease was a \$210.1 million decrease in payments received from the Federal Government from the CARES Act. Partially offsetting this decrease were a \$92.1 million increase in pharmacy revenue, a \$12.7 million increase related to electronic health records service and hosting agreements, a \$42.4 million increase for a physician services agreement, and a \$24.0 million increase related to funding from partners of partially owned subsidiaries formed exclusively for charitable, education, and scientific purposes. Also offsetting the decrease is a \$37.4 million increase in Federal Emergency Management Agency ("FEMA") payments related to the purchased of personal protective equipment and the ICU expansion at OMC. Ochsner recognized \$61.2 million and \$23.8 million for the first nine months of 2021 and 2020 respectively. Additionally, Ochsner, excluding OLG, recognized Other Operating Revenue related to milestones achieved by and from serving as a manager in the Medicaid Managed Care Incentive Payment ("MCIP") program of \$23.1 million for the first nine months of 2021 and \$34.0 million for the first nine months of 2020. The MCIP program was established during 2019 by the Louisiana Department of Health to achieve quality reforms that increase access to healthcare, improve the quality of care, and enhance the health of members of the Louisiana Medicaid managed care organizations. Contracted hospitals receive payments from accountable care organizations based on their participation and contributions to the outcomes. Revenue recognized from our joint operating agreements and managed facilities was \$156.2 million for the nine months ended September 30, 2021 compared to \$160.7 million for the nine months ended September 30, 2020.

Salaries and Wages for the first nine months of 2021 were \$1.9 billion, a \$570.1 million increase over the first nine months of 2020. Excluding OLG, Salaries and Wages increased \$264.7 million, which includes a \$70.3 million increase in clinical agency labor. The increase in salaries and wages includes premium pay and wage inflation as well as additional staffing and additional providers needed to meet long-term increased patient demand. Excluding OLG, total providers increased by 4.9% or 97 full-time equivalents ("FTEs"). That includes an 7.5% increase in physicians, or 96 FTEs, and a 0.2% increase

in the number of other providers, or 1 FTE. Including OLG, Ochsner employs over 1,500 active staff physicians and over 1,200 other providers.

Medical Services to Outside Providers expense for the first nine months of 2021 increased by \$36.4 million from the first nine months of 2020. OCF currently provides services to approximately 44,000 senior members under a capitation contract for both physician and hospital services, which is a 4,000-member increase when compared to the first nine months of 2020.

Medical Supplies and Services increased by \$315.5 million when comparing the first nine months of 2021 to the first nine months of 2020. Medical Supplies and Services as a percentage of Total Revenues was 22.0% for the first nine months of 2021 and 20.2% for the first nine months of 2020. Excluding OLG, Medical Supplies and Services increased by \$152.6 million. Approximately \$97.8 million of this increase is due to increased drug expenses primarily related to increased volume for the retail pharmacies and 340B pharmacies, and increased drug utilization in the infusion centers. Approximately \$14.6 million of the increase is due to increased patient testing supplies related to COVID-19 tests and additional medical supplies needed to treat the high volume of COVID-19 positive patients. At the close of the quarter, approximately \$6.8 million of the increase is due to medical supplies and drugs damaged beyond salvage due to Hurricane Ida. At the close of the quarter, approximately \$32.0 million of the increase is due to increased medical supplies, services, and implants needed for the increase in related procedures volume during the first nine months of 2021 compared to the first nine months of 2020 when the COVID-19 pandemic resulted in patient cancellations and the deferral of elective and non-essential procedures.

Other operating expenses which include building and equipment rental and maintenance, insurance, professional services, and general and administrative expenses for the first nine months of 2021 increased by \$207.8 million over the first nine months of 2020. Excluding OLG, other operating expenses increased \$67.4 million. Approximately \$16.2 million of this increase is related to value-based payments received which are owed to outside members of Ochsner Health Network and Ochsner Physician Partners. Approximately \$7.9 million of the increase is related to software expenses associated primarily with clinical system implementations and upgrades for OCF and partner hospitals. Approximately \$13.0 million of the increase relates to additional equipment and maintenance contracts and building costs primarily related to the expansion needed to handle the additional volume related to the COVID-19 pandemic as well as fees paid to a third-party to generate energy efficiencies at Ochsner Baptist Medical Center. There was also an increase of approximately \$6.0 million related to donations to Delgado Community College to invest in nursing and allied health training programs and LSU Health Sciences Center for Medical Education in Shreveport. During the nine months ended September 30, 2021, Ochsner incurred approximately \$5.8 million in expenses with respect to employees who were displaced by Hurricane Ida. There was a decrease of \$5.2 million from childcare expenses which were incurred in the first nine months of 2020 for Ochsner employees since schools were closed due to the COVID-19 pandemic.

OCF's non-operating gains and losses related to realized gains and losses and changes in the market value of the pooled investment portfolio was a gain of \$103.0 million and \$10.2 million for the first nine months of 2021 and 2020, respectively.

Ratings

On October 1, 2020, Moody's Investors Service, Inc. affirmed its rating for the Bonds of 'A3' with a stable outlook. On October 1, 2020, S&P Global Ratings assigned a rating for the Bonds of 'A' with a stable outlook, consistent with the Issuer Credit Rating of 'A' with a stable outlook affirmed on May 22, 2020.

Unrestricted Liquidity and Cash Position

On September 30, 2021, OCF had unrestricted cash and investments of \$2.1 billion which equates to 137 days cash on hand. Unrestricted cash and investments increased by \$29.8 million from \$2.0 billion or 177 days cash on hand at December 31, 2020. The 40 day decrease in days cash on hand includes a 43 day decrease due to the increase in expense per day primarily due to OLG expenses being included in the entire first nine month of 2021 and only three months of calendar year 2020. This was slightly offset by a 3 day increase due to an increase of cash on hand. Cash as of September 30, 2021 includes \$229.8 million from the CARES Act Medicare Accelerated and Advance Payment Program and \$67.0 million from deferred payroll taxes. Excluding these items, OCF cash and investments as of September 30, 2021 was \$1.8 billion or 117 days cash on hand versus \$1.7 billion or 145 Days Cash on Hand as of December 31, 2020. Approximately \$494.3 million or 24.0% of the \$2.1 billion of cash and investments is available same day and \$1.7 billion or 82.7% of the \$2.1 billion of cash and investments is available within 30 days. Sources of cash for the nine months ended September 30, 2021 include operating earnings before interest, depreciation and amortization of \$265.0 million, which includes \$61.2 million from FEMA. Sources of cash also includes a \$103.0 million gain on the Pooled Investment Portfolio and a \$75.0 million increase in accounts payable. Uses of cash include \$225.4 million of cash paid for capital expenditures, \$66.2 million of recoupments from the CARES Act Medicare Accelerated and Advance Payment Program, a \$30.6 million increase in patient accounts receivable and \$52.1 million for business acquisitions. As of September 30, 2021, OCF had \$121.8 million of donor restricted investments.

COVID-19

On March 11, 2020, Governor John Bel Edwards issued a state of emergency due to the COVID-19 pandemic and subsequently issued a stay-at-home order effective March 23, 2020 that included limiting elective medical care and treatment through April 26, 2020. The State of Louisiana began Phase One of reopening on May 15, 2020, followed by Phase Two of the reopening on June 4, 2020 and Phase Three of the reopening on September 11, 2020.

OCF's disaster response team was able to leverage its experiences from prior disasters and respond quickly to the community and patient needs arising from the pandemic by creating capacity to care for these patients by opening additional ICU beds and redeploying staff to care for COVID-19 patients. Physicians, nurses, and support staff transferred from other units to take care of COVID-19 patients in the ICU. Non-clinical team members were redeployed to support the high demand areas. Ochsner's supply chain quickly obtained personal protective equipment and ventilators to ensure an adequate supply. Ochsner's regional referral center provided centralized bed management for all Ochsner hospitals, moving patients between facilities to ensure adequate capacity at each hospital. Ochsner's Center for Outcomes Research developed models to predict hospital utilization and provided daily information that allowed the State of Louisiana to better predict the need for ICU beds and ventilators. Ochsner also worked with federal and state officials to help fund the completion of three previously shelled floors of Ochsner Medical Center's critical care tower that added approximately 100 new ICU beds for COVID-19 patients in July 2020. These additional beds allowed Ochsner to manage both the new uptick of hospitalized COVID-19 patients as well as maintaining normal operations needed to meet the health care needs of the community.

OCF's initial surge of COVID-19 patients in its hospitals and its partner hospitals led to a peak of 1,035 patients on April 7, 2020, going from its first COVID-19 patient to 1,035 COVID-19 patients in just 25 days. OCF experienced three subsequent peaks, the second peak of 427 on July 27, 2020, a third peak of 651 on January 6, 2021, and a fourth peak of 1,089 on August 9, 2021. Low points in between dropped to approximately 100 or less COVID-19 patients.

At the start of the pandemic OCF took steps to meet patient needs during the stay-at-home order by ramping up virtual visits and testing. Ochsner increased patient availability to urgent care virtual visits through Ochsner Anywhere Care and virtual visits with providers through MyOchsner. Virtual visits went from less than 300 per day before the crisis to almost 4,000 virtual visits per day within a few weeks. Ochsner provided approximately 325,000 virtual visits in 2020, compared to approximately 3,300 in 2019. Ochsner provided approximately 213,000 virtual visits in the first nine months of 2021.

At the end of March 2020, Ochsner began performing COVID-19 testing in house and processed up to 5,500 COVID-19 tests per day. This helped alleviate the backlog of testing available in the region and provided results within 24-72 hours. In April 2020, Ochsner started processing COVID-19 antibody tests. As of September 30, 2021, Ochsner has processed over 1.6 million COVID-19 antigen tests and approximately 63,000 COVID-19 antibody tests.

Ochsner has been a COVID-19 vaccination leader in Louisiana and Mississippi, administering vaccines to employees, patients, and non-patients across Louisiana and Mississippi at its hospitals, clinics, retail pharmacies, and through community vaccination events. Prior to the vaccine distribution, Ochsner's advance preparation included participation in Pfizer studies, pre-ordering appropriate vaccine temperature storage and using lessons learned from offsite COVID-19 community testing. In December 2020, immediately following FDA approval, Ochsner began administering COVID-19 vaccinations. Initially, as prescribed by the State of Louisiana, Ochsner offered vaccines to its employees and other healthcare workers across Louisiana. As COVID-19 vaccine availability increased and the related distribution plan prescribed by the State of Louisiana widened, Ochsner quickly expanded its vaccination efforts. As of September 30, 2021, Ochsner has administered approximately 600,000 COVID-19 vaccinations to approximately 300,000 individuals. Ochsner implemented a vaccination requirement for all employees, physicians, APPs, contracted staff, medical and allied health students, residents, fellows and agency staff to be fully vaccinated by October 29, 2021.

Ochsner continues to ensure it has an adequate supply of personal protective equipment with between a couple months and a year's worth of inventory levels. OCF believes its existing relationships with key vendors will help mitigate supply chain disruptions as a result of business closures, inventory depletion and/or production delays caused by the COVID-19 pandemic.

Ochsner benefited from the suspension of Medicare sequestration, the delay of Disproportionate Share Hospital payments reduction and the 20% add-on to the DRG payment for inpatients admitted with COVID-19. OCF received \$296.0 million from the CARES Act Medicare Accelerated and Advance Payment Program. Starting in April 2021, Medicare started to recoup the advance payments, and as of September 30, 2021, Ochsner owed \$229.8 million related to the advances. Ochsner also received \$211.7 million of Provider Relief Funds from the CARES Act through September 2021. Ochsner is taking advantage of the delayed due dates for paying the employer portion of Social Security tax and defined benefit pension plan contributions until the end of 2021. OCF is also in the process of applying for federal aid from FEMA and received \$68.2 million from FEMA in 2020 and \$61.2 million in the first nine months of 2021.

The Department of Health and Human Services ("HHS") continues to issue guidance on the reporting requirements regarding utilization of the funds granted from the Provider Relief Funds under the CARES Act and other legislation. Based on HHS's most recent guidance, Ochsner believes it can retain the Provider Relief Funds and has recognized the full \$211.4 million in Other Operating Revenue recognized during 2020. In the event that future HHS guidance changes or HHS does not agree with Ochsner's calculations, Ochsner could have to refund a portion of these funds. Ochsner is continuing to monitor the reporting requirements as they evolve.

The COVID-19 pandemic could still negatively impact OCF's operations and financial condition, and the ultimate impact is unknown.

Hurricane Ida

On Sunday, August 29, 2021, Hurricane Ida made landfall at Port Fourchon, LA, approximately 50 miles south of New Orleans, LA, as a category 4 hurricane causing catastrophic damage. Over 70 owned and managed facilities suffered damage and a loss of revenue related to the damage. The greatest damage was in the Houma, LA and the Bayou Region, which experienced substantial property damage. All patients, 21 at Ochsner St. Anne Hospital in Raceland, LA, 32 at St. Charles Parish Hospital in Luling, LA, and 41 at Leonard J. Chabert Medical Center in Houma, LA were safely evacuated Monday, August 30th to other Ochsner hospitals within Louisiana. No patients were evacuated from any other Ochsner wholly owned or managed facilities. Ochsner St. Anne Hospital in Raceland, LA reopened in phases between September 7, 2021 through November 5, 2021, St. Charles Parish Hospital in Luling, LA, which is managed by OCF, reopened in phases between September 5, 2021 through September 15, 2021, and Leonard J. Chabert Medical Center in Houma, LA, which is also managed by OCF, reopened in phases between September 9, 2021 through October 15, 2021. The other facilities with property damage reopened in phases between September 6, 2021 through September 13, 2021.

OCF incurred other expenses to respond to the hurricane including supplies, housing, food, fuel, and other employee assistance. OCF maintains insurance for both property damage and business interruption. OCF continues to work with and has engaged national consulting firms to assist in the insurance claims adjustment and FEMA application processes. Hurricane Ida resulted in property damage to various OCF facilities and negatively impacted OCF's operations and while the recovery efforts are proceeding, the ultimate impact is unknown.

Cash and Investments; Days Cash on Hand

The table below includes Cash and Investments and Days Cash on Hand. Dollar amounts are in thousands.

	<u>Cash and Investments</u>		<u>Days Cash on Hand</u>	
	<u>Sept 30, 2021</u>	<u>Dec 31, 2020</u>	<u>Sept 30, 2021</u>	<u>Dec 31, 2020</u>
Monthly Liquidity	\$1,699,978	\$1,651,425	114	144
Liquidity greater than 30 days and less than one year	260,641	198,870	17	17
Locked Up (liquidity one year or more)	95,748	176,293	6	16
Total	<u>\$2,056,367</u>	<u>\$2,026,588</u>	<u>137</u>	<u>177</u>

Cash as of December 31, 2020 includes \$296.0 million from the CARES Act Medicare Accelerated and Advance Payment Program and \$67.0 million from deferred payroll taxes. Cash as of September 30, 2021 includes \$229.8 million from the CARES Act Medicare Accelerated and Advance Payment Program and \$67.0 million from deferred payroll taxes. Excluding these items, OCF Cash and Investments as of September 30, 2021 was \$1.8 billion or 117 Days Cash on Hand versus \$1.7 billion or 145 Days Cash on Hand as of December 31, 2020.

Debt

As of September 30, 2021 and December 31, 2020, OCF had \$2.0 billion in long-term debt outstanding.

<u>Series</u>	<u>Par Amt O/S</u>	<u>Final Maturity</u>	<u>Interest Mode</u>
OCHSNER CLINIC FOUNDATION			
Series 2015 Taxable New Money	252,820,000	5/15/2045	Fixed
Series 2015 Tax Exempt Refunding	101,880,000	5/15/2047	Fixed
Series 2016	154,060,000	5/15/2047	Fixed
Series 2017 New Money	159,310,000	5/15/2046	Fixed
Series 2017 Tax Exempt Refunding	252,185,000	5/15/2042	Fixed
2020 Senior Secured Notes	350,000,000	5/15/2046	Fixed
Series 2020A Tax Exempt Bonds	279,645,000	5/15/2049	Fixed
Series 2020B Tax Exempt 5 Year Put Bonds	105,360,000	5/15/2050	Fixed
March 2013 Note Payable (1)	4,781,119	3/31/2033	Fixed
December 2013 Note Payable (1)	36,590,854	12/31/2028	Fixed
July 2014 Note Payable (1)	60,336,607	8/15/2034	Fixed
September 2018 Promissory Note	27,423,636	9/1/2023	Fixed
2006 Working Capital Note(2)	9,125,493	5/1/2026	Variable
Software, equipment, and other loans(2)	39,427,922	N/A	N/A
Financing Lease Obligations(2)(3)	<u>112,907,018</u>	N/A	N/A
TOTAL	1,945,852,649		

Note:

- (1) Not an obligation of a credit group member or a supplemental obligation of the Master Indenture.
- (2) Not secured by an Obligation issued under the Master Indenture.
- (3) Excludes operating lease liabilities.

Ochsner Clinic Foundation and Subsidiaries
Consolidated Statements of Operations
For the Nine Months Ended Sept 30, 2021 and 2020
(\$ In Thousands)

	Unaudited		
	2021	2020	Difference
Revenues:			
Patient service revenue	3,024,807	1,952,025	1,072,782
Premium revenue	329,529	292,687	36,842
Other operating revenue	952,374	887,181	65,193
Net assets released from restriction used for operations	6,039	5,640	399
Total revenues	<u>4,312,749</u>	<u>3,137,533</u>	<u>1,175,216</u>
Expenses:			
Salaries and wages	1,920,462	1,350,319	570,143
Benefits	221,121	155,417	65,704
Medical services to outside providers	163,280	126,914	36,366
Medical supplies and services	949,418	633,968	315,450
Other operating expenses	793,474	585,696	207,778
Depreciation and amortization	155,076	116,057	39,019
Interest	59,006	46,071	12,935
Total expenses	<u>4,261,837</u>	<u>3,014,442</u>	<u>1,247,395</u>
Income from operations	<u>50,912</u>	<u>123,091</u>	<u>(72,179)</u>
Non-operating gains (losses):			
Investment and other realized gains - net	89,407	34,504	54,903
Unrealized gains (losses) on investments - net	13,551	(24,308)	37,859
Total non-operating gains	<u>102,958</u>	<u>10,196</u>	<u>92,762</u>
Excess of revenues over expenses	153,870	133,287	20,583
Attributable to noncontrolling interest	<u>518</u>	<u>-</u>	<u>518</u>
Excess of revenues over expenses attributable to Ochsner Clinic Foundation	<u>\$ 154,388</u>	<u>\$ 133,287</u>	<u>\$ 21,101</u>

Ochsner Clinic Foundation and Subsidiaries
Consolidated Balance Sheets
As of September 30, 2021 and December 31, 2020
(\$ In Thousands)

	(Unaudited)	
	<u>Sept 30, 2021</u>	<u>December 31, 2020</u>
Assets		
Current assets:		
Cash and cash equivalents	\$ 494,390	\$ 550,786
Assets limited as to use required for current liabilities	7,755	7,755
Patient accounts receivable	408,787	375,137
Accounts receivable other	375,222	303,962
Inventories	172,644	158,404
Prepaid expenses and other current assets	80,220	68,086
Estimated third-party payor settlements	50,130	70,461
Total current assets	<u>1,589,148</u>	<u>1,534,591</u>
Assets limited as to use:		
By Board for capital improvements, charity, research, and other	1,561,977	1,475,802
Under bond indenture agreements	87,771	100,131
Under self-insurance trust fund	11,115	9,092
Donor-restricted long-term investments	121,820	116,045
Total assets limited as to use	<u>1,782,683</u>	<u>1,701,070</u>
Less assets limited as to use required for current liabilities	<u>(7,755)</u>	<u>(7,755)</u>
Non-current assets limited as to use	1,774,928	1,693,315
Investments in unconsolidated affiliates, real estate, and other	117,105	81,868
Property, net	1,777,574	1,766,755
Right of use asset from operating leases	348,354	281,810
Goodwill and intangible assets	156,382	108,062
Other assets	73,357	87,436
Total assets	<u><u>\$ 5,836,848</u></u>	<u><u>\$ 5,553,837</u></u>

Ochsner Clinic Foundation and Subsidiaries
Consolidated Balance Sheets
As of September 30, 2021 and December 31, 2020
(\$ In Thousands)

	(Unaudited)	
	Sept 30, 2021	December 31, 2020
Liabilities and net assets		
Current liabilities:		
Accounts payable	\$ 350,840	\$ 298,468
Accrued salaries, wages, and benefits	352,045	306,141
Deferred revenue	274,877	124,245
Estimated third-party payor settlements	7,374	7,374
Notes payable, current	98,430	98,430
Long-term debt and bonds payable, current portion	25,463	20,339
Operating lease current liabilities	64,685	54,508
Other current liabilities	109,031	112,671
Total current liabilities	<u>1,282,745</u>	<u>1,022,176</u>
Pension and postretirement obligations	197,766	202,867
Bonds payable	1,716,493	1,728,902
Long-term debt	165,844	171,857
Operating lease long-term liabilities	296,598	239,586
Other long-term liabilities	281,053	455,619
Total liabilities	<u>3,940,499</u>	<u>3,821,007</u>
Net assets:		
Without donor restrictions	1,745,637	1,590,252
Noncontrolling interest	1,495	1,530
Total net assets without donor restrictions	<u>1,747,132</u>	<u>1,591,782</u>
With donor restrictions	149,217	141,048
Total net assets	<u>1,896,349</u>	<u>1,732,830</u>
Total liabilities and net assets	<u><u>\$ 5,836,848</u></u>	<u><u>\$ 5,553,837</u></u>

Ochsner Clinic Foundation
Condensed Consolidated Statements of Cash Flows
For the Nine Months Ended Sept 30, 2021 and 2020
(In Thousands)

	Unaudited	
	2021	2020
<u>Cash Flows from Operating Activities:</u>		
Increase (decrease) in net assets	\$ 163,519	\$ 145,133
Adjustments to reconcile increase (decrease) in net assets to net cash provided by operating activities:		
Depreciation and amortization	155,076	116,057
(Income) loss from equity-method investment, net of cash received	(537)	7,857
Net realized and unrealized gains on investments	(107,047)	(10,485)
Other reconciling items, net	(1,853)	1,706
Changes in operating assets and liabilities, net of acquisitions:		
Patient accounts receivable	(30,630)	24,099
Other current and noncurrent assets	(62,350)	(203,977)
Accounts payable	74,982	3,726
Accrued expenses and other liabilities	181	387,503
Net cash provided by operating activities	191,341	471,619
<u>Cash Flows from Investing Activities:</u>		
Purchases of assets whose use is limited and other investments	(673,455)	(953,244)
Sales and maturities of assets whose use is limited and other investments	632,841	663,436
Capital expenditures	(225,352)	(262,736)
Purchase of interest in equity-method investments	(11,400)	(3,995)
Contribution from partner for joint venture	21,250	-
Acquisitions of businesses, net of cash received of \$4.2 million	(52,122)	(86)
Other	3,786	521
Net cash used in investing activities	(304,452)	(556,104)
<u>Cash Flows from Financing Activities:</u>		
Repayment of bonds payable and long-term debt	(21,708)	(31,742)
Proceeds from bonds payable and long-term borrowings	-	350,000
Payments on finance lease obligations	(11,354)	(10,394)
Proceeds from lease guarantee	13,000	-
Other	2,713	(852)
Net cash (used in) provided by financing activities	(17,349)	307,012
Net (decrease) increase in cash, cash equivalents, and restricted cash	(130,460)	222,527
Cash, cash equivalents, and restricted cash, beginning of period	770,709	298,038
Cash, cash equivalents, and restricted cash, end of period	\$ 640,249	\$ 520,565
Reconciliation of cash per the balance sheet to cash, cash equivalents, and restricted cash per above:		
Cash and cash equivalents per the balance sheet, 9/30/21 and 9/30/20, respectively	\$ 494,390	\$ 433,388
Cash, cash equivalents, and restricted cash included in assets limited as to use:		
By Board for capital improvements, charity, research, and other	58,088	77,198
Under bond indenture agreements	87,771	-
Donor-restricted long-term investments	-	9,979
Cash, cash equivalents, and restricted cash, per above	\$ 640,249	\$ 520,565

OCHSNER CLINIC FOUNDATION UTILIZATION STATISTICS

	Year Ended			Sep 2020 YTD	Sep 2021 YTD
	2018	2019	2020		
Licensed Beds ⁽¹⁾	1,556	1,693	2,538	1,809	2,533
Average Number of Beds in Use ⁽²⁾	1,527	1,677	2,295	1,722	2,364
Discharges Including Newborn	69,861	69,749	74,905	49,846	75,460
Discharges Excluding Newborn	63,329	62,854	67,303	44,716	68,039
Observation Cases	17,576	19,135	17,441	12,081	18,817
Patient Days Including Newborn	343,507	349,713	388,948	257,055	403,865
Patient Days Excluding Newborn	328,927	334,552	373,774	246,928	388,362
Average Daily Census ⁽³⁾	903	935	1,344	901	1,470
Percent Occupancy ⁽³⁾	59.16%	55.75%	58.56%	52.33%	62.17%
Average Length of Stay	4.9	5.0	5.2	5.2	5.4
Adjusted Patient Days ⁽³⁾	739,904	806,524	852,935	561,246	890,847
Clinic Visits ⁽⁴⁾	2,243,621	2,488,343	2,450,593	1,731,490	2,308,211
Clinic RVUs	7,226,658	7,990,377	7,825,717	5,506,031	7,195,971
Unique Clinic Patients ⁽⁵⁾	573,754	637,151	700,926	640,154	820,104
Employed Physician FTEs	1,080	1,240	1,350	1,975	2,154
Transfers through Regional Referral Center	11,173	11,688	12,604	9,103	36,244
Inpatient Surgical Procedures	16,461	15,688	16,131	10,624	15,202
Outpatient Surgical Procedures	42,650	45,760	47,567	30,335	46,031
Emergency Room Visits	351,550	393,998	373,678	253,109	408,417
Medicare Case Mix Index	1.94	1.95	2.04	2.03	2.00

	Licensed Beds ⁽¹⁾	Average Number of Beds in Use ⁽²⁾	Discharges Including Newborn	Discharges Excluding Newborn	Observation Cases	Patient Days Including Newborn	Patient Days Excluding Newborn	Average Daily Census ⁽³⁾	Percent Occupancy ⁽³⁾	Average Length of Stay	Adjusted Patient Days ⁽³⁾	Inpatient Surgical Procedures	Outpatient Surgical Procedures	Emergency Room Visits	Medicare Case Mix Index
New Orleans South Shore															
Ochsner Medical Center ⁽⁶⁾	774	777	20,595	20,595	4,546	137,331	137,331	503	64.73%	6.7	266,555	6,573	11,067	55,277	2.28
Ochsner Baptist Medical Center	123	144	8,348	5,876	1,533	38,292	33,115	121	84.24%	4.6	70,621	805	5,288	21,539	1.57
Ochsner Medical Center - West Bank Campus	162	181	5,476	4,976	1,832	25,738	24,689	90	49.96%	4.7	60,457	572	1,991	56,347	1.74
Ochsner Medical Center Kenner	116	119	5,356	4,734	1,523	23,375	21,953	80	67.83%	4.4	59,517	803	1,972	41,860	1.85
New Orleans North Shore															
Ochsner Medical Center - North Shore	150	120	2,853	2,853	969	13,839	13,839	51	42.24%	4.9	30,201	654	10,483	20,517	1.73
Baton Rouge															
Ochsner Medical Center - Baton Rouge ⁽⁷⁾	162	186	6,967	5,998	2,181	28,007	26,065	144	77.42%	4.0	80,066	1,019	3,620	46,008	1.94
Bayou															
Ochsner St. Anne Hospital	35	35	1,401	1,193	371	5,652	5,216	19	54.59%	4.0	23,304	52	687	15,476	1.41
Ochsner St. Mary	164	164	1,702	1,531	236	9,102	8,810	32	19.68%	5.3	23,695	115	489	19,290	1.44
Mississippi Gulf Coast															
Ochsner Medical Center - Hancock	102	47	826	692	392	3,049	2,821	10	21.99%	3.7	15,188	119	941	14,960	1.66
Acadiana															
Ochsner Lafayette General Medical Center	378	434	17,125	14,780	3,020	89,564	84,607	310	71.41%	5.2	152,802	3,269	1,789	37,407	2.16
Ochsner Acadia General Hospital	113	26	1,151	1,151	472	6,287	6,287	23	88.46%	5.5	22,436	288	1,311	14,171	1.66
Ochsner Lafayette General Orthopaedic Center	68	37	845	845	216	5,428	5,428	20	53.74%	6.4	11,984	488	1,360	16,213	1.71
Ochsner Abrom Kaplan Memorial Hospital	35	18	532	532	113	3,853	3,853	14	77.78%	7.2	10,809	21	310	5,101	1.21
Ochsner St. Martin Hospital	25	14	418	418	157	4,089	4,089	15	107.14%	9.8	18,879	4	142	14,643	1.36
Ochsner Lafayette General Surgical Hospital	10	10	104	104	45	163	163	1	5.97%	1.6	1,938	110	2,824	0	1.43
Ochsner University Hospital & Clinics	116	52	1,761	1,761	1,211	10,096	10,096	37	71.15%	5.7	42,395	310	1,757	29,608	1.74
Total	2,533	2,364	75,460	68,039	18,817	403,865	388,362	1,470	62.17%	5.4	890,847	15,202	46,031	408,417	2.00

⁽¹⁾ Data excludes NICU and Nursery beds.

⁽²⁾ Data excludes Nursery beds, but includes NICU beds, a large number of beds in use will yield an amount greater than the number of licensed beds.

⁽³⁾ Data excludes Normal Newborn Days.

⁽⁴⁾ Data includes physician visits and resident visits.

⁽⁵⁾ Data includes the number of patients seen in a 12 months rolling period.

⁽⁶⁾ Data includes Ochsner Medical Center, Ochsner West Campus, and Ochsner Hospital for Orthopedics and Sports Medicine.

⁽⁷⁾ Data includes Ochsner Medical Center - Baton Rouge and Ochsner Medical Complex - The Grove.

⁽⁸⁾ Data includes Ochsner Lafayette General Medical Center, Ochsner Lafayette General Orthopaedic Center, and Ochsner Lafayette General Surgical Hospital.

**OCHSNER CLINIC FOUNDATION GROSS REVENUE BY PAYOR
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021 AND 2020**

Payor Groupings	9/30/2021	9/30/2020
Commercial	30%	32%
Managed Medicare	25%	26%
Medicare	20%	18%
Medicaid	21%	19%
Guarantor / Patients / Other	4%	5%
TOTAL	100%	100%