July 1, 2021

NOTICE OF DRAW ON THE LIQUIDITY RESERVE FUND TO MAKE THE JULY 1, 2021 PAYMENT

$267,405,000
PUBLIC FINANCE AUTHORITY

Senior Revenue Bonds, Series 2018A-1 (Maryland Proton Treatment Center)
Senior Revenue Bonds, Series 2018A-2 (Maryland Proton Treatment Center)
Subordinate Revenue Bonds, Series 2018B-1 (Maryland Proton Treatment Center)
Subordinate Revenue Bonds, Series 2018B-2 (Maryland Proton Treatment Center)
Junior Revenue Bonds, Series 2018C-1 (Maryland Proton Treatment Center)
Junior Revenue Bonds, Series 2018C-2 (Maryland Proton Treatment Center)

CUSIP NUMBERS[1]

74442PJT3	**74442PJU0**	**74442PJV8**	**74442PJZ9**
74442PJW6	**74442PJX4**	**74442PJY2**	**74442PKN4**

Please forward this Notice to beneficial holders.

We direct your attention to the Trust Indenture, dated as of August 1, 2018 (the "Indenture"), between Public Finance Authority (the "Issuer") and U.S. Bank National Association, (the "Prior Trustee") relating to the Issuer's bonds identified above (the "Bonds"). Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Indenture.

By a previous notice you were informed that, pursuant to Section 10.08 of the Indenture, the Owners of a majority in aggregate principal amount of the Series 2018A Bonds Outstanding have removed the Prior Trustee and, pursuant to Section 10.09 of the Indenture, appointed UMB Bank, National Association (the "Successor Trustee") as successor Trustee under the Indenture.

The Successor Trustee has likewise been appointed as Paying Agent, Registrar and Collateral Agent under the Indenture.

JULY 1 INTEREST PAYMENT

A payment of interest on the Series 2018A-1 was due and payable on July 1, 2021 in the amount of $8,736,134.38. The amounts deposited in Senior Debt Service Account were not sufficient to make that payment in full. Consequently, and pursuant to the Indenture, the Trustee withdrew

[1]No representation is made as to the correctness of CUSIP numbers, which are included solely for the convenience of the holders of the Bonds.

$8,021,803.79 from the Liquidity Reserve Fund to make the full payment of interest. Following such withdrawals, the Trustee holds the following amounts in the Funds designated below:

Amount	Name
$ 2,528,494.09	Revenue
$ -	Senior Debt Service
$ 26,700,216.00	Senior Debt Service Reserve
$ -	Repair & Replacement
$ 1,653,585.00	Liquidity Reserve
$ 137.20	Operator Fee
$ 3,130,076.00	Extraordinary Expense
$ 34,012,508.29	

Holders of the Bonds are encouraged to contact the Successor Trustee as follows:

Lorna Gleason, Senior Vice President
UMB Bank, National Association
120 South Sixth Street, Suite 1400
Minneapolis, MN 55402
Telephone: (816) 213-4547
Email: lorna.gleason@umb.com

Holders of the Bonds should not rely on the Trustee as their sole source of information concerning the Bonds. The Trustee makes no recommendations and gives no investment advice herein or as to the Bonds generally.

UMB Bank, National Association,
as Trustee