

State of Oklahoma
Outstanding Gross and Net Tax-Backed Debt
December 31, 2022

General Obligation Bonds

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|---------------------------------------------------------------------------|----------------------|
| Oklahoma Industrial Finance Authority, Series 2001 Refunding ¹ | \$ 30,000,000 |
| Gross General Obligation Bonds | \$ 30,000,000 |

Capitol Improvement Authority Lease Revenue Bonds and Loans ²

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|----------------------------------------------------------------------------------------|-------------------------|
| State Facilities Revenue Bonds (fed. Taxable), Series 2022C (ODVA Project) | \$ 36,985,000 |
| State Facilities Revenue Bonds (fed. Taxable), Series 2022B (National Guard Museum) | 47,085,000 |
| State Facilities Revenue Bonds (fed. Taxable), Series 2022A (Conservation Commission) | 17,650,000 |
| TIFIA Loan, Series 2021 ³ | 42,031,289 |
| Endowed Chairs Funding Program, Series 2021A | 155,675,000 |
| State Facilities Revenue Bonds (fed. Taxable), Series 2020E (Tourism) | 45,570,000 |
| State Facilities Revenue Bonds, Series 2020D (DHS) | 12,905,000 |
| State Highway Capital Improvement Refunding Revenue Bonds (fed. Taxable), Series 2020C | 16,270,000 |
| State Highway Capital Improvement Revenue Bonds, Series 2020B | 164,040,000 |
| State Highway Capital Improvement Refunding Revenue Bonds, Series 2020A | 55,405,000 |
| State Facilities Revenue Bonds, Series 2019C (Capitol Repair IV) | 56,140,000 |
| State Facilities Revenue Bonds, Series 2019B (Office of Juvenile Affairs) | 39,320,000 |
| State Facilities Revenue Bonds, Series 2019A (Conservation Commission) | 7,880,000 |
| State Facilities Revenue Bonds, Series 2018D (Dept. of Corrections) | 101,075,000 |
| State Facilities Revenue Bonds, Series 2018C (Capitol Repair III) | 59,235,000 |
| State Facilities Revenue Bonds (fed. Taxable), Series 2018B (AICCM) | 25,205,000 |
| State Facilities Revenue Bonds (fed. Taxable), Series 2017C (OKPOP) | 25,685,000 |
| State Facilities Revenue Bonds, Series 2017B (Capitol Repair II) | 37,635,000 |
| State Facilities Refunding Revenue Bonds, Series 2017A | 10,730,000 |
| State Highway Capital Improvement Revenue Bonds, Series 2016 | 138,495,000 |
| State Facilities Refunding Revenue Bonds, Series 2015B | 17,850,000 |
| State Facilities Revenue Bonds, Series 2015A (Capitol Repair I) | 11,555,000 |
| State Facilities Refunding Revenue Bonds, Series 2014C | 59,975,000 |
| State Facilities Refunding Revenue Bonds, Series 2014B | 470,000 |
| State Facilities Refunding Revenue Bonds, Series 2014A | 169,790,000 |
| State Facilities Refunding Revenue Bonds, Series 2013A | 2,500,000 |
| Endowed Chairs Funding and Refunding Program, Series 2010 | 72,660,000 |
| State Highway Capital Improvement Revenue Bonds (fed. taxable), Series 2009B | 24,485,000 |
| Gross Capitol Improvement Authority Lease Revenue Bonds | \$ 1,454,301,289 |

ODFA - Regents' Master Real Property Lease Program ⁴

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|------------------------------------------------------------|--------------|
| Series 2022B (Regents' Master Real Property Lease Program) | \$ 4,120,000 |
| Series 2022A (Regents' Master Real Property Lease Program) | 22,425,000 |
| Series 2021B (Regents' Master Real Property Lease Program) | 33,300,000 |
| Series 2021A (Regents' Master Real Property Lease Program) | 9,450,000 |
| Series 2020D (Regents' Master Real Property Lease Program) | 34,300,000 |
| Series 2020C (Regents' Master Real Property Lease Program) | 2,985,000 |
| Series 2020B (Regents' Master Real Property Lease Program) | 5,830,000 |
| Series 2020A (Regents' Master Real Property Lease Program) | 25,210,000 |
| Series 2019C (Regents' Master Real Property Lease Program) | 1,470,000 |
| Series 2019B (Regents' Master Real Property Lease Program) | 5,030,000 |
| Series 2019A (Regents' Master Real Property Lease Program) | 7,507,000 |
| Series 2018A (Regents' Master Real Property Lease Program) | 10,965,000 |

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|------------------------------------------------------------|-----------------------|
| Series 2017D (Regents' Master Real Property Lease Program) | 15,260,000 |
| Series 2017C (Regents' Master Real Property Lease Program) | 15,370,000 |
| Series 2017B (Regents' Master Real Property Lease Program) | 1,604,000 |
| Series 2017A (Regents' Master Real Property Lease Program) | 21,288,000 |
| Series 2016G (Regents' Master Real Property Lease Program) | 11,690,000 |
| Series 2016F (Regents' Master Real Property Lease Program) | 13,655,000 |
| Series 2016E (Regents' Master Real Property Lease Program) | 5,239,000 |
| Series 2016D (Regents' Master Real Property Lease Program) | 53,010,000 |
| Series 2016C (Regents' Master Real Property Lease Program) | 7,870,000 |
| Series 2016B (Regents' Master Real Property Lease Program) | 11,570,000 |
| Series 2016A (Regents' Master Real Property Lease Program) | 8,815,000 |
| Series 2015D (Regents' Master Real Property Lease Program) | 6,325,000 |
| Series 2015B (Regents' Master Real Property Lease Program) | 26,406,000 |
| Series 2015A (Regents' Master Real Property Lease Program) | 30,420,000 |
| Series 2014H (Regents' Master Real Property Lease Program) | 1,085,000 |
| Series 2014E (Regents' Master Real Property Lease Program) | 2,041,000 |
| Series 2014D (Regents' Master Real Property Lease Program) | 11,715,000 |
| Series 2014C (Regents' Master Real Property Lease Program) | 29,730,000 |
| Series 2014B (Regents' Master Real Property Lease Program) | 9,740,000 |
| Series 2014A (Regents' Master Real Property Lease Program) | 39,675,000 |
| Series 2013B (Regents' Master Real Property Lease Program) | 4,750,000 |
| Series 2013A (Regents' Master Real Property Lease Program) | 1,664,000 |
| Gross Master Real Property Lease Program Bonds | \$ 491,514,000 |

ODFA - Regents' Master Equipment Lease Program ⁴

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|--------------------------------------------------------|----------------------|
| Series 2021C (Regents' Master Equipment Lease Program) | \$ 1,770,000 |
| Series 2021B (Regents' Master Equipment Lease Program) | 420,000 |
| Series 2021A (Regents' Master Equipment Lease Program) | 2,080,000 |
| Series 2020C (Regents' Master Equipment Lease Program) | 3,535,000 |
| Series 2020B (Regents' Master Equipment Lease Program) | 460,000 |
| Series 2020A (Regents' Master Equipment Lease Program) | 2,835,000 |
| Series 2019B (Regents' Master Equipment Lease Program) | 385,000 |
| Series 2019A (Regents' Master Equipment Lease Program) | 5,515,000 |
| Series 2018A (Regents' Master Equipment Lease Program) | 1,270,000 |
| Series 2017E (Regents' Master Equipment Lease Program) | 710,000 |
| Series 2017D (Regents' Master Equipment Lease Program) | 640,000 |
| Series 2017C (Regents' Master Equipment Lease Program) | 1,675,000 |
| Series 2017B (Regents' Master Equipment Lease Program) | 615,000 |
| Series 2017A (Regents' Master Equipment Lease Program) | 940,000 |
| Series 2016B (Regents' Master Equipment Lease Program) | 2,905,000 |
| Series 2016A (Regents' Master Equipment Lease Program) | 1,125,000 |
| Series 2015C (Regents' Master Equipment Lease Program) | 185,000 |
| Series 2015B (Regents' Master Equipment Lease Program) | 5,585,000 |
| Series 2015A (Regents' Master Equipment Lease Program) | 4,760,000 |
| Series 2014C (Regents' Master Equipment Lease Program) | 545,000 |
| Series 2014A (Regents' Master Equipment Lease Program) | 1,490,000 |
| Series 2013A (Regents' Master Equipment Lease Program) | 105,000 |
| Series 2011C (Regents' Master Equipment Lease Program) | 102,000 |
| Series 2008A (Regents' Master Equipment Lease Program) | 85,000 |
| Gross Master Equipment Lease Program Bonds | \$ 39,737,000 |

ODFA Lease Purchase Obligations - Public Sales ⁵

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|-------------------------------------------------------------------|-----------|-------------------|
| Series 2019A (OMES-OSF IT Project) | \$ | 21,515,000 |
| Series 2018 (Pontotoc County Refunding) - CERF | | 2,630,000 |
| Series 2017 (Pittsburg County Refunding) - CERF | | 1,130,000 |
| Series 2016 (Union City Correctional Facility Refunding) - CERF | | 1,125,000 |
| Series 2014 (East Central University Refunding) - CERF | | 2,870,000 |
| Series 2013 (Department of Corrections Refunding) | | 2,520,000 |
| Series 2013 (Rogers State University) - CERF | | 1,795,000 |
| Series 2013 (CLEET Refunding) | | 6,760,000 |
| Series 2012A (LeFlore County Health Department Project) - CERF | | 1,325,000 |
| Series 2011 (Tillman County Project) - CERF | | 2,040,000 |
| Series 2008 (Muskogee Port Project) - CERF | | 464,367 |
| Series 2008 (DHS Projects) | | 1,950,000 |
| Series 2007A (Washington County Health Department Project) - CERF | | 600,000 |
| Series 2003 (Muskogee Port Project) - CERF | | 375,812 |
| Gross ODFA Lease Purchase Obligations - Public Sales: | \$ | 47,100,179 |

Gross Lease Purchase Debt Privately-Placed/Competitively Sold - 9 leases ⁶ **\$ 3,880,391**

TOTAL GROSS TAX-BACKED DEBT **\$ 2,066,532,859**

Less: Self-Supporting Bonds

Industrial Finance Authority Bonds \$ 30,000,000

ODFA Series 2013 (CLEET Refunding) ⁶ 6,760,000

OCIA Series 2014A (Attorney General Project portion) ⁷ 550,000

\$ 37,310,000

Total Reductions to Tax-Backed Debt **\$ (37,310,000)**

TOTAL NET TAX-BACKED DEBT **\$ 2,029,222,859**

Notes to Tax-Supported Debt Table

¹ OIFA G.O. bonds are secured initially by private industrial borrowers. No taxes have ever been used to pay debt service on these bonds.

² With the exception of those issues listed as "Self-Supporting Bonds," security for these lease-backed bonds is provided by annual appropriations from the State Legislature.

³ On May 27, 2022, OCIA closed on a long-term loan with the U.S. Department of Transportation's Build America Bureau for the benefit of the Oklahoma Department of Transportation. Pursuant to 73 O.S. § 350.1, security is provided by annual appropriations from the State Legislature.

⁴ Secured by allocations made by the Oklahoma State Regents for Higher Education from a single appropriation. Most institutions structure these as revenue bonds and use non-tax sources as initial security (e.g. student fees). More than 90% of the Master Real Property Lease Revenue Bonds are paid from non-tax sources.

⁵ Secured by various sources and, in some cases, legislative appropriations. Certain ODFA issues carry a Credit Enhancement Reserve Fund ("CERF") guarantee. CERF guarantees provide that State G.O. bonds will be sold if necessary. The CERF guarantee can be for the full issue or only the debt service reserve. No G.O. bonds have ever been sold under the CERF program. A cash reserve is available to provide liquidity until G.O. bonds can be marketed. The two Muskogee Port issues, and the Woodward Industrial Authority loan are held as investments by the Oklahoma Industrial Finance Authority.

⁶ The CLEET obligation is secured by dedicated fines and assessments.

⁷ The Attorney General Projects funded through the OCIA are secured by the Attorney General's Evidence Fund.