

# MUNICIPAL SECONDARY MARKET DISCLOSURE INFORMATION COVER SHEET

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board and Nationally 'Recognized Municipal Securities Information Repositories (NRMSIRS) pursuant to Securities and Exchange Commission rule 15c2-12 or any analogous state statute.

Issuers' and/or Other Obligated Person's Names:

California Health Facilities Financing Authority, California  
Adventist Health System/West (CHFFA)  
California Statewide Communities Development Authority  
Adventist Health System/West (CSCDA)  
Multnomah County Hospital Facilities Authority

## CUSIP Numbers:

CSCDA AHS/W 2007A	CHFFA AHS/W 2013 Series A	CSCDA 2015A – cont.	CSCDA AHS/W 2018 Series A
13080SYC2	13033LR66 13033LS24	13080SJL9 13080SJM7	13080SVS0 13080SWB6
	13033LR74 13033LS32	13080SJP0	13080SVT8 13080SWC4
CHFFA AHS/W 2009 Series B	13033LR82 13033LS40		13080SVU5 13080SWD2
13033LBC0	13033LS73 13033LS65	CHFFA AHS/W 2016 Series A	13080SVV3 13080SWE0
	13033LR90 13033LS57	13032UFW3 13032UGE2	13080SVW1 13080SWF7
CHFFA AHS/W 2011A		13032UFX1 13032UGF9	13080SVX9 13080SWG5
13032UUX4	CSCDA AHS/W 2015 Series A	13032UFY9 13032UGG7	13080SVY7 13080SWH3
	13080SHZ0 13080SJF2	13032UFZ6 13032UGH5	13080SVZ4 13080SWJ9
AHS/W Taxable 2013	13080SJA3 13080SJG0	13032UGA0 13032UGJ1	13080SWA8 13080SWK6
007944AC5	13080SJB1 13080SJH8	13032UGB8 13032UGK8	
	13080SJC9 13080SJJ4	13032UGC6 13032UGL6	AHS/W Taxable 2019
Multnomah County, OR 2019	13080SJD7 13080SJK1	13032UGD4	007944AE1 007944AG6
62551PCX3	13080SJE5 13080SJN5		007944AF8

## Description of Material Event Notice/Financial Information (Check One):

1. ☐ Principal and interest payment delinquencies
2. ☐ Non-payment related defaults
3. ☐ Unscheduled draws on debt service reserves reflecting financial difficulties
4. ☐ Unscheduled draws on credit enhancements reflecting financial difficulties
5. ☐ Substitution of credit or liquidity providers, or their failure to perform
6. ☐ Adverse tax opinions or events affecting the tax-exempt status of the security
7. ☐ Modifications to rights of security holders
8. ☐ Bond calls
9. ☐ Defeasances
10. ☐ Release, substitution or sale of property securing repayment of the securities
11. ☒ Rating changes
12. ☐ Failure to provide annual financial information as required
13. ☐ Other material event notice
14. ☐ Financial information (not to be filed with the MSRB): Please check all appropriate boxes

CAFR <sup>1</sup>: a. ☐ includes Annual Financial Information ☒ does not include Annual Information

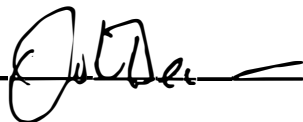
b. Audited? Yes ☐ No ☐

Operating Data

Period Covered

I hereby represent that I am authorized by the Obligated Person to distribute this information publicly:

Signature:



Name:

John Beaman

Title: CFO

Employer:

Adventist Health System/West

Address:

ONE Adventist Health Way

City, State, and Zip Code:

Roseville, CA 95661

Voice Telephone Number:

916.406.1372

## ADVENTIST HEALTH SYSTEM/WEST OBLIGATED GROUP

### SEC Rule 15c2-12 Continuing Disclosure Event Notice Filing

Dated: December 6, 2022

#### Purpose of Notice

This notice (the “*Notice*”) is made by Adventist Health System/West d/b/a Adventist Health, a California nonprofit religious corporation (the “*Corporation*”), pursuant to continuing disclosure undertakings and/or certificates of the Corporation (the “*Disclosure Undertakings*”) entered into pursuant to Rule 15c2-12 adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended (the “*Rule*”), related to outstanding indebtedness issued for the benefit of the Corporation.

#### Occurrence of Material Event

Pursuant to the Disclosure Undertakings, a change in ratings is an event for which disclosure is required. Recently, S&P Global Ratings, a business unit of Standard & Poor’s Financial Services LLC (“*S&P*”) downgraded its long-term rating of the Corporation’s rated bonds, as follows:

<u>Rating Agency</u>	<u>Previous Rating</u>	<u>Current Rating</u>
S&P	A (negative)	A- (stable)

#### Other Matters

This notice is provided solely for purposes of complying with the requirements of the Disclosure Undertakings. The filing of this notice does not constitute or imply any representation regarding any other financial, operating or other information about the Obligated Group, or that no other circumstances or events have occurred or that no other information exists concerning the Obligated Group, which may have a bearing on the Obligated Group’s financial condition, the security for its outstanding indebtedness, or an investor’s decision to buy, sell, or hold such outstanding indebtedness.

ADVENTIST HEALTH SYSTEM/WEST