



December 3, 2021

Wells Fargo Bank, National Association  
Corporate Trust Operations  
333 S. Grand Ave, 5<sup>th</sup> Floor  
Los Angeles, CA 90071

**Re: Delivery of Continuing Disclosure Agreement documents**

Ladies and Gentlemen:

Pursuant to Sections III(B) and IV of that certain Continuing Disclosure Agreement, dated as of October 22, 2015 (the "Agreement"), between Academy Museum Foundation, as the Borrower, and Wells Fargo Bank, National Association, as Trustee and as Dissemination Agent, enclosed please find the Annual Report for the Borrower's fiscal year ended June 30, 2021, as follows:

1. Audited consolidated financial statements of the OGMTI Obligated Group for the fiscal year ended June 30, 2021 and 2020; and
2. The Borrower's Continuing Disclosure Annual Report.

Unless otherwise indicated, all capitalized terms used and not defined herein have the meanings ascribed to them in the Agreement.

If you have any questions concerning the enclosures or if you would like any additional information, please feel free to call me.

Very truly yours,

A handwritten signature in black ink, appearing to read "A. Horn", written over a horizontal line.

Andrew F. Horn  
Chief Financial Officer

Enclosures

ACADEMY MUSEUM FOUNDATION  
8949 Wilshire Blvd.  
Beverly Hills, CA 90211