

OFFICE OF THE TREASURER

P. O. BOX 942809

SACRAMENTO, CA 94209-0001

**CONDITIONAL NOTICE OF REDEMPTION**

**STATE OF CALIFORNIA
GENERAL OBLIGATION BONDS
(HIGHWAY SAFETY, TRAFFIC REDUCTION, AIR QUALITY AND PORT SECURITY
BONDS, SERIES 2009B)
(FEDERALLY TAXABLE BUILD AMERICA BONDS)
DATED DATE: APRIL 1, 2009**

DATE FIXED FOR REDEMPTION:OCTOBER 15, 2021

NOTICE IS GIVEN pursuant to the bond resolution (as amended, the "Bond Resolution") authorizing the State of California General Obligation Bonds (Highway Safety, Traffic Reduction, Air Quality and Port Security Bonds, Series 2009B) (Federally Taxable Build America Bonds) captioned above and described below (the "Bonds") that the Bonds will be redeemed in accordance with the manner and procedure for redemption specified in the Bond Resolution, subject to rescission as described below, from the proceeds of State of California Various Purpose General Obligation Refunding Bonds expected to be issued on September 22, 2021. This redemption is authorized under the Bond Resolution as an optional redemption.

| Maturity Date (April 1) | Principal Amount Outstanding (\$) | Principal Amount to be Redeemed (\$) | Interest Rate (%) | Redemption Price (%) | CUSIP |
|------------------------------------|--|---|----------------------------------|-------------------------------------|--------------|
| 2039 | 132,890,000 | 132,890,000 | 6.509 | 100 | 13063BNT5 |
| | TOTAL | 132,890,000 | | | |

ON OCTOBER 15, 2021 (the "Redemption Date"), unless this notice is rescinded with respect to all or a portion of the Bonds as described below, the Bonds to be redeemed will become due and payable in the principal amount designated above (subject to any adjustment in any notice of rescission) at a redemption price equal to such principal amount together with interest accrued thereon to the Redemption Date, without premium. Interest on the principal amount of such Bonds being redeemed shall cease to accrue from and after the Redemption Date.

REDEMPTION SUBJECT TO RESCISSION: This notice of redemption of the Bonds on the Redemption Date may be rescinded in whole or in part by the Treasurer no later than five business days prior to the Redemption Date.

PAYMENT OF THE REDEMPTION PRICE of and accrued interest on the Bonds to be redeemed will be made by the State Treasurer's Office in Sacramento, California by wire transfer, to the registered holder thereof, Cede & Co., as nominee of the Depository Trust Company, without presentation on the Redemption Date unless this notice is rescinded with respect to all or a portion of the Bonds as described above.

THE CUSIP NUMBER listed in this notice is for convenience of reference only, and the Treasurer shall not be responsible for any error of any nature relating to the CUSIP number on the Bonds or in this notice.

Conditional Notice of Redemption

Redemption Date – October 15, 2021

STATE OF CALIFORNIA

GENERAL OBLIGATION BONDS

(HIGHWAY SAFETY, TRAFFIC REDUCTION, AIR QUALITY AND PORT SECURITY BONDS,
SERIES 2009B)

(FEDERALLY TAXABLE BUILD AMERICA BONDS)

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Please contact the State Treasurer's Office at (800) 900-3873 for any questions regarding this notice.

STATE OF CALIFORNIA
BY: FIONA MA
TREASURER OF THE STATE OF CALIFORNIA
AS TRUSTEE
DATED: SEPTEMBER 15, 2021