

**NOTICE OF VOLUNTARY DISCLOSURE**  
**REGARDING PRELIMINARY OCCUPANCY FOR 2021-2022**

Name of Issuer: California Community College Financing Authority College  
Housing Revenue Bonds (NCCD-Orange Coast Properties  
LLC-Orange Coast College Project) Series 2018

CUSIP<sup>1</sup> NUMBERS:

13012RAA7	13012RAB5	13012RAC3
13012RAD1	13012RAE9	13012RAF6
13012RAG4	13012RAH2	13012RAJ8
	13012RAK5	

Name of Obligated Person: NCCD- Orange Coast Properties LLC

Date of Issuance: September 27, 2018

NCCD-Orange Coast Properties LLC (the “Borrower”) is the borrower of the proceeds raised by the issuance of the Bonds by the California Community College Financing Authority (the “Issuer”) pursuant to a Trust Indenture dated as of September 1, 2018 (the “Indenture”), between the Issuer and The Bank of New York Mellon Trust Company, N.A., not in its individual capacity but solely in its capacity as Trustee (the “Trustee”). This Notice of Voluntary Disclosure has been prepared by the Borrower on a voluntary basis to the holders of the above-referenced bonds (the “Bonds”) pursuant to SEC Rule 15c2-12, as amended (the “Rule”). Capitalized terms used in this notice and not otherwise defined shall have the meanings given them in the Indenture or the other Bond Documents

The Manager of the Project has informed the Borrower that currently the Project is preleased for the fall of 2021 for a projected occupancy of 96%, which includes a lease of 21 beds for RA’s and 42 beds under a master lease with the District in consideration of a cash infusion of \$800,000 this month. The Borrower can give no assurance whether subsequent events, related to the pandemic or otherwise, might have an adverse effect on the projected occupancy of the Project for the fall of 2021 or on the projected revenue of the Project for such period.

*This notice speaks only as of its date and should not be relied on as indicative of future financial performance of the Project. This notice is not made in connection with a purchase or sale of securities and accordingly is not intended to contain all information material to a decision to purchase or sell the Bonds. In providing this notice the Borrower makes no representation with respect to the materiality of the information herein to any investor. The Borrower makes no commitment to provide any notice (advance or otherwise) of any amendment, modification, redemption, cancellation or other event or circumstance with respect to the information contained in this filing except as may otherwise be required pursuant to its existing continuing disclosure undertakings pursuant to the Rule.*

Dated: July 28, 2021

NCCD-Orange Coast Properties LLC

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<sup>1</sup> CUSIP® is a registered trademark of the American Bankers Association. CUSIP numbers have been assigned by an independent company not affiliated with the Issuer or the Borrower and are included solely for the convenience of the holders of the Bonds.