

**\$40,490,000**  
**Economic Development Growth Engine Industrial Development Board**  
**of the City of Memphis and County of Shelby, Tennessee**  
**Senior Tax Increment Revenue Bonds**  
**(Graceland Project)**  
**Series 2017A (Tax-Exempt)**

**CUSIP NUMBER:**

**58611YAA2**

**58611YAB0**

**58611YAC8**

**SIGNIFICANT EVENT NOTICE**

Pursuant to the Continuing Disclosure Agreement, by and among (i) the Economic Development Growth Engine Industrial Development Board of the City of Memphis and County of Shelby, Tennessee (the “Issuer”) and (ii) MuniCap, Inc. (the “Dissemination Agent”), dated as of November 14, 2017, in connection with the issuance of the Senior Tax Increment Revenue Bonds, Series 2017A (Graceland Project) (Tax-Exempt) (the “Series 2017A Bonds”), the Senior Tax Increment Revenue Bonds, Series 2017B (Graceland Project) (Taxable) (the “Series 2017B Bonds”) and the Subordinate Tax Increment Revenue Bonds, Series 2017C (Graceland Project) (Taxable) (the “Series 2017C Bonds” and, collectively with the Series 2017A Bonds and Series 2017B Bonds, the “Series 2017 Bonds”), the Dissemination Agent is hereby issuing a significant event notice related to the Series 2017A Bonds.

Pursuant to Section 4(a) of the Continuing Disclosure Agreement, the Issuer shall provide, or cause to be provided by Dissemination Agent, notice of the occurrence of any listed event with respect to the Series 2017 Bonds. Accordingly, the Dissemination Agent hereby provides notice of the occurrence of an unscheduled draw on the Series 2017A Debt Service Reserve Fund. On July 1, 2021, the Series 2017A Debt Service Reserve Fund was drawn upon to fund a portion of the semi-annual interest payment and the annual principal payment due on the Series 2017A Bonds. The draw on the Series 2017A Debt Service Reserve Fund was in the amount of \$44,535.94.

As of July 2, 2021, the balance of the Series 2017A Debt Service Reserve Fund following the draw noted above was \$1,672,778.91. This balance is \$44,527.34 below the Series 2017A Debt Service Reserve Requirement of \$1,717,306.25.

**July 6, 2021**

**MuniCap, Inc.**