



### **NOTICE TO HOLDERS**

CAPITAL TRUST AGENCY, FLORIDA SENIOR LIVING REVENUE BONDS (AMERICAN EAGLE PORTFOLIO PROJECT), \$143,125,000 SERIES 2018A-1; \$20,500,000 SERIES 2018A-2; \$33,960,000 SERIES 2018B; AND \$21,830,000 SERIES 2018C ("SERIES 2018A-1," "Series 2018A-2," "SERIES 2018B" AND "SERIES 2018C", together, the "Bonds")

CUSIP\* NUMBERS: 140542CC3, 140542CG4, 140542CL3, 140542CQ2, 140542CW9, 140542CX7, 140542EC1, 140542ED9, 140542EE7, 140542EF4, 140542EG2, 140542EH0, 140542EJ6, 140542EK3, 140542EL1, 140542EM9, 140542DS7, 140542DT5, 140542DU2, 140542DV0, 140542DW8, 140542EB3<sup>†</sup>

**Please forward this Notice to beneficial holders.**

The Bonds were issued pursuant to a Trust Indenture dated December 1, 2018 (the "**Indenture**") between the Housing Authority of the Capital Trust Agency, as issuer of the Bonds (the "**Issuer**"), and UMB Bank, N. A., as Trustee (the "**Trustee**"). Capitalized terms used herein not otherwise defined shall have the meanings given them in the Indenture.

The proceeds of the Bonds were loaned by the Issuer to American Eagle Delaware Holding Company, LLC (the "**Borrower**") pursuant to a Loan Agreement dated December 1, 2018 (the "**Loan Agreement**"). The proceeds of the Bonds were primarily used to finance the cost of acquisition of 17 senior living facilities to be owned by Obligated Group Members in Alabama, Colorado, Florida, Minnesota, Ohio, Tennessee, Texas and Wisconsin (the "**Project**").

### **TRUSTEE COUNSEL**

The Trustee, at the direction of holders of a majority of the Senior Bonds, has retained the firm of McDermott Will & Emery ("**MWE**") to assist the Trustee in its actions under the Indenture. Nathan Coco is the Trustee's lead counsel at MWE. He can be reached at 713-653-1700, or via email at [ncoco@mwe.com](mailto:ncoco@mwe.com).

Any Holder who has questions about the Bonds or this communication, may contact the Trustee or its counsel:

Michael G. Slade  
UMB Bank, N.A.

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<sup>†</sup> The Trustee is not responsible for the selection or use of these CUSIPs. They are included solely for holder convenience.

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Holders of Bonds should not rely on the Trustee as their sole source of information. The Trustee makes no recommendations and gives no investment advice herein or as to the Bonds generally. The Trustee may conclude that a specific response to particular inquiries from individual Holders is not consistent with equal and full dissemination of significant information to all Holders.

Dated: November 24, 2020

UMB BANK, NATIONAL  
ASSOCIATION, as Trustee