

## Notice of Material Event

The Myrtle Beach, South Carolina, Convention Center Hotel Corporation (the "Corporation") hereby provides notice of the following material event related to the following bond issue (the "Obligations").

South Carolina Jobs - Economic Development Authority, Refunding Revenue Bonds (City of Myrtle Beach Convention Center Hotel Project), Series 2015, \$16,405,000, Dated: January 28, 2015

837036EH1 837036EJ7 837036EK4 837036EL2 837036EM0 837036EN8 837036EP3 837036EQ1  
837036ER9 837036ES7 837036ET5 837036EU2 837036EV0 837036EW8 837036EX6 837036EY4

Each outstanding maturity of the Obligations is identified by the corresponding CUSIP number set forth above. The CUSIP Numbers are provided for the convenience of the Bondholders. The Corporation is not responsible for the accuracy or completeness of such numbers.

**Notice Event – Unscheduled Draw on Debt Service Reserve Reflecting Financial Difficulty:** On October 1, 2020, a total of \$28,064.90 was drawn on the Debt Service Reserve Fund relating to the referenced Obligations in order to make the \$276,756.25 debt service payment due on that date.

**Other Matters** - This notice is being provided pursuant to the Disclosure Dissemination Agent Agreement dated January 28, 2015 (the "Disclosure Agreement"). The filing of this notice does not constitute or imply any representation regarding any other financial or operating information about the Corporation or any representation that no other circumstances or events have occurred which may have a bearing on the Corporation's financial condition or an investor's decision to buy, sell or hold the Obligations.

Dated: October 13, 2020

MYRTLE BEACH CONVENTION CENTER HOTEL CORPORATION