

Name of Regulated Entity: *Raftelis Financial Consultants, Inc.*

Report Period: *First Quarter of 2020*

I. CONTRIBUTIONS made to officials of a municipal entity (list by state)

State	Complete name, title (including any city/county/state or other political subdivision) of municipal entity official	Contributions by each contributor category (i.e., for purposes of this form, dealer, dealer controlled PAC, municipal finance professional, municipal finance professional controlled PAC, non-MFP executive officer, municipal advisor, municipal advisor controlled PAC, municipal advisor professional, municipal advisor professional controlled PAC, and non-MAP executive officer). For each contribution, list contribution amount and contributor category (disclose all applicable categories for each contributor). (For example, \$500 contribution by non-MFP executive officer)
		If any contribution is the subject of an automatic exemption pursuant to Rule G-37(j), list amount of contribution and date of such automatic exemption.

None

II. PAYMENTS made to political parties of states or political subdivisions (list by state)

State	Complete name (including any city/county/state or other political subdivision) of political party	Payments by each contributor category
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None

III. CONTRIBUTIONS made to bond ballot campaigns (list by state)

A. Contributions

State	Official name of bond ballot campaign and jurisdiction (including city/county/state or other political subdivision) for which municipal securities would be issued and the name of the entity issuing the municipal securities	Contributions, including the specific date the contributions were made, by each contributor category
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None

B. Reimbursement for Contributions

List below any payments or reimbursements, related to any disclosed bond ballot contribution, received by each dealer, municipal finance professional, non-MFP executive officer, municipal advisor, municipal advisor professional, or non-MAP executive officer from any third party, including the amount paid and the name of the third party making such payments or reimbursements.

None

IV. MUNICIPAL ENTITIES with which the regulated entity has engaged in municipal securities business or municipal advisory business (list by state)

A. Municipal Securities Business

State	Complete name of municipal entity and city/county	Type of municipal securities business (negotiated underwriting, private placement, financial advisor, or remarketing agent)
<i>None</i>		

B. Municipal Advisory Business

State	Complete name of municipal entity and city/county	Type of municipal advisory business (advice or solicitation) (and in the case of municipal advisory business engaged in by a municipal advisor third-party solicitor, the name of the third party on behalf of which business was solicited and the nature of the business solicited (municipal securities business, municipal advisory business or investment advisory services))
<i>TX</i>	<i>Austin, City of</i>	<i>Advice</i>
<i>AZ</i>	<i>Avondale, City of</i>	<i>Advice</i>
<i>MD</i>	<i>Baltimore, City of</i>	<i>Advice</i>
<i>AL</i>	<i>Birmingham Water Works Board</i>	<i>Advice</i>
<i>FL</i>	<i>Bonita Springs Utilities, Inc.</i>	<i>Advice</i>
<i>KY</i>	<i>Bowling Green Municipal Utilities</i>	<i>Advice</i>
<i>NC</i>	<i>Brunswick County</i>	<i>Advice</i>
<i>AR</i>	<i>Central Arkansas Water</i>	<i>Advice</i>
<i>SC</i>	<i>Chester County Wastewater Recovery</i>	<i>Advice</i>
<i>FL</i>	<i>City of Stuart</i>	<i>Advice</i>
<i>NV</i>	<i>Clark County Water Reclamation District</i>	<i>Advice</i>
<i>TN</i>	<i>Cookeville, City of</i>	<i>Advice</i>
<i>CA</i>	<i>Covina, City of</i>	<i>Advice</i>
<i>NC</i>	<i>Dare County</i>	<i>Advice</i>
<i>OH</i>	<i>Dayton, City of</i>	<i>Advice</i>
<i>CA</i>	<i>Dixon, City of</i>	<i>Advice</i>
<i>NC</i>	<i>Durham, City of</i>	<i>Advice</i>
<i>RI</i>	<i>East Providence, City of</i>	<i>Advice</i>
<i>IL</i>	<i>Edwardsville, City of</i>	<i>Advice</i>
<i>CA</i>	<i>El Monte, City of</i>	<i>Advice</i>
<i>NC</i>	<i>Fayetteville Public Works</i>	<i>Advice</i>

B. Municipal Advisory Business

State	Complete name of municipal entity and city/county	Type of municipal advisory business (advice or solicitation) (and in the case of municipal advisory business engaged in by a municipal advisor third-party solicitor, the name of the third party on behalf of which business was solicited and the nature of the business solicited (municipal securities business, municipal advisory business or investment advisory services))
	<i>Commission</i>	
CO	<i>Fort Morgan, City of</i>	<i>Advice</i>
NC	<i>Greenville, City of (NC)</i>	<i>Advice</i>
GA	<i>Griffin, City of</i>	<i>Advice</i>
TN	<i>Hallsdale-Powell Utility District</i>	<i>Advice</i>
FL	<i>Hillsborough County</i>	<i>Advice</i>
CA	<i>Inland Empire Utilities Agency</i>	<i>Advice</i>
HI	<i>Kauai County Department of Water</i>	<i>Advice</i>
MO	<i>Marquette, City of</i>	<i>Advice</i>
MI	<i>Marquette, City of</i>	<i>Advice</i>
CO	<i>Mesa County</i>	<i>Advice</i>
TN	<i>Metro Government of Nashville and Davidson Co.</i>	<i>Advice</i>
WI	<i>Milwaukee Metropolitan Sewer District</i>	<i>Advice</i>
OH	<i>Montgomery County (OH)</i>	<i>Advice</i>
OH	<i>Northwestern Water & Sewer District</i>	<i>Advice</i>
NC	<i>Oak Island, Town of</i>	<i>Advice</i>
NC	<i>Oak Ridge, Town of</i>	<i>Advice</i>
FL	<i>Orange City, City of</i>	<i>Advice</i>
CA	<i>Olivenhain Municipal Water District</i>	<i>Advice</i>
CA	<i>Palo Alto, City of</i>	<i>Advice</i>
CA	<i>Pasadena, City of</i>	<i>Advice</i>
GA	<i>Paulding County</i>	<i>Advice</i>
NC	<i>Paulding County</i>	<i>Advice</i>
FL	<i>Pompano Beach, City of</i>	<i>Advice</i>
FL	<i>Port St. Lucie, City of</i>	<i>Advice</i>
AZ	<i>Prescott, City of</i>	<i>Advice</i>
CO	<i>Prosper Coordinating Metropolitan District</i>	<i>Advice</i>
NC	<i>Raleigh, City of</i>	<i>Advice</i>

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TX	<i>Richmond (TX), City of</i>	<i>Advice</i>
VA	<i>Richmond Department of Finance - AP</i>	<i>Advice</i>
CA	<i>Roseville, City of</i>	<i>Advice</i>
CA	<i>Roseville, City of</i>	<i>Advice</i>
MI	<i>Saginaw, City of</i>	<i>Advice</i>
TX	<i>San Angelo, City of</i>	<i>Advice</i>
CA	<i>San Clemente, City of</i>	<i>Advice</i>
CA	<i>San Diego, City of Public Utilities Dept.</i>	<i>Advice</i>
CA	<i>San Jacinto, City of (CA)</i>	<i>Advice</i>
CA	<i>Santa Margarita Water District</i>	<i>Advice</i>
NM	<i>Santa Rosa, City of (NM)</i>	<i>Advice</i>
WA	<i>Seattle Public Utilities</i>	<i>Advice</i>
LA	<i>Sewerage & Water Board of New Orleans</i>	<i>Advice</i>
MO	<i>Smithville, City of</i>	<i>Advice</i>
FL	<i>South Walton Utility Co, Inc.</i>	<i>Advice</i>
AL	<i>SouthWest Water Company Utilities, Inc</i>	<i>Advice</i>
FL	<i>St. Johns County</i>	<i>Advice</i>
FL	<i>St. Johns County</i>	<i>Advice</i>
MO	<i>St. Louis MSD</i>	<i>Advice</i>
VA	<i>Suffolk, City of</i>	<i>Advice</i>
WA	<i>Tacoma - Public Works, City of</i>	<i>Advice</i>
WA	<i>Tacoma - Public Works, City of</i>	<i>Advice</i>
FL	<i>Tavares, City of</i>	<i>Advice</i>
FL	<i>Tavares, City of</i>	<i>Advice</i>
AZ	<i>Tucson, City of</i>	<i>Advice</i>
CA	<i>Vallejo, City of</i>	<i>Advice</i>
CA	<i>Ventura, City of</i>	<i>Advice</i>
GA	<i>Villa Rica, City of</i>	<i>Advice</i>
DC	<i>Washington County Service</i>	<i>Advice</i>

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	<i>Authority</i>	
<i>IL</i>	<i>Washington, City of (IL)</i>	<i>Advice</i>
<i>NC</i>	<i>Winston-Salem, City of</i>	<i>Advice</i>
<i>FL</i>	<i>Winter Haven, City of</i>	<i>Advice</i>
<i>AZ</i>	<i>Avondale, City of</i>	<i>Advice</i>
<i>MD</i>	<i>Baltimore, City of</i>	<i>Advice</i>
<i>KY</i>	<i>Bowling Green Municipal Utilities</i>	<i>Advice</i>
<i>NC</i>	<i>Brunswick County</i>	<i>Advice</i>
<i>AR</i>	<i>Central Arkansas Water</i>	<i>Advice</i>
<i>FL</i>	<i>City of Stuart</i>	<i>Advice</i>
<i>NV</i>	<i>Clark County Water Reclamation District</i>	<i>Advice</i>
<i>TN</i>	<i>Cookeville, City of</i>	<i>Advice</i>
<i>OH</i>	<i>Dayton, City of</i>	<i>Advice</i>
<i>CA</i>	<i>Dixon, City of</i>	<i>Advice</i>
<i>NC</i>	<i>Durham, City of</i>	<i>Advice</i>
<i>CA</i>	<i>El Monte, City of</i>	<i>Advice</i>
<i>NC</i>	<i>Greenville, City of (NC)</i>	<i>Advice</i>
<i>GA</i>	<i>Griffin, City of</i>	<i>Advice</i>
<i>TN</i>	<i>Hallsdale-Powell Utility District</i>	<i>Advice</i>
<i>HI</i>	<i>Kauai County Department of Water</i>	<i>Advice</i>
<i>MO</i>	<i>Marquette, City of</i>	<i>Advice</i>
<i>MI</i>	<i>Marquette, City of</i>	<i>Advice</i>
<i>TN</i>	<i>Metro Government of Nashville and Davidson Co.</i>	<i>Advice</i>
<i>WI</i>	<i>Milwaukee Metropolitan Sewer District</i>	<i>Advice</i>
<i>OH</i>	<i>Montgomery County (OH)</i>	<i>Advice</i>
<i>OH</i>	<i>Northwestern Water & Sewer District</i>	<i>Advice</i>
<i>NC</i>	<i>Oak Island, Town of</i>	<i>Advice</i>
<i>NC</i>	<i>Oak Ridge, Town of</i>	<i>Advice</i>
<i>FL</i>	<i>Ocala, City of</i>	<i>Advice</i>

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CA	<i>Olivenhain Municipal Water District</i>	<i>Advice</i>
GA	<i>Paulding County</i>	<i>Advice</i>
NC	<i>Paulding County</i>	<i>Advice</i>
FL	<i>Port St. Lucie, City of</i>	<i>Advice</i>
CO	<i>Prosper Coordinating Metropolitan District</i>	<i>Advice</i>
NC	<i>Raleigh, City of</i>	<i>Advice</i>
MI	<i>Saginaw, City of</i>	<i>Advice</i>
CA	<i>San Clemente, City of</i>	<i>Advice</i>
CA	<i>San Diego, City of Public Utilities Dept.</i>	<i>Advice</i>
CA	<i>San Jacinto, City of (CA)</i>	<i>Advice</i>
CA	<i>Santa Margarita Water District</i>	<i>Advice</i>
WA	<i>Seattle Public Utilities</i>	<i>Advice</i>
LA	<i>Sewerage & Water Board of New Orleans</i>	<i>Advice</i>
MO	<i>Smithville, City of</i>	<i>Advice</i>
FL	<i>St. Johns County</i>	<i>Advice</i>
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MO	<i>St. Louis MSD</i>	<i>Advice</i>
WA	<i>Tacoma - Public Works, City of</i>	<i>Advice</i>
WA	<i>Tacoma - Public Works, City of</i>	<i>Advice</i>
FL	<i>Tavares, City of</i>	<i>Advice</i>
AZ	<i>Tucson, City of</i>	<i>Advice</i>
GA	<i>Villa Rica, City of</i>	<i>Advice</i>
DC	<i>Washington County Service Authority</i>	<i>Advice</i>
IL	<i>Washington, City of (IL)</i>	<i>Advice</i>
NC	<i>Winston-Salem, City of</i>	<i>Advice</i>
FL	<i>Winter Haven, City of</i>	<i>Advice</i>

C. Ballot-Approved Offerings

Full name of the municipal entity and issue description of any primary offering resulting from the bond ballot campaign to which each contributor category has made a contribution and the reportable date of selection on which the regulated entity was selected to engage in the municipal securities business or municipal advisory business.

Full Name of Municipal Entity	Issue Description	Reportable Date of Selection
<i>None</i>		

FORM G-37



Signature: electronic

Date: *May 26, 2020*

Name (must be officer of regulated entity): *Bart Kreps*

Address: *227 West Trade Street, Charlotte, NC 28202*

Phone: *704-936-4438*

Submit to the Municipal Securities Rulemaking Board a completed form quarterly by due date (specified by the MSRB)