

Name of Regulated Entity: *David Drown Associates, Inc.*

Report Period: *First Quarter of 2026*

I. CONTRIBUTIONS made to officials of a municipal entity (list by state)

State	Complete name, title (including any city/county/state or other political subdivision) of municipal entity official	Contributions by each contributor category (i.e., for purposes of this form, dealer, dealer controlled PAC, municipal finance professional, municipal finance professional controlled PAC, non-MFP executive officer, municipal advisor, municipal advisor controlled PAC, municipal advisor professional, municipal advisor professional controlled PAC, and non-MAP executive officer). For each contribution, list contribution amount and contributor category (disclose all applicable categories for each contributor). (For example, \$500 contribution by non-MFP executive officer) If any contribution is the subject of an automatic exemption pursuant to Rule G-37(j), list amount of contribution and date of such automatic exemption.
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None

II. PAYMENTS made to political parties of states or political subdivisions (list by state)

State	Complete name (including any city/county/state or other political subdivision) of political party	Payments by each contributor category
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None

III. CONTRIBUTIONS made to bond ballot campaigns (list by state)

A. Contributions

State	Official name of bond ballot campaign and jurisdiction (including city/county/state or other political subdivision) for which municipal securities would be issued and the name of the entity issuing the municipal securities	Contributions, including the specific date the contributions were made, by each contributor category
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None

B. Reimbursement for Contributions

List below any payments or reimbursements, related to any disclosed bond ballot contribution, received by each dealer, municipal finance professional, non-MFP executive officer, municipal advisor, municipal advisor professional, or non-MAP executive officer from any third party, including the amount paid and the name of the third party making such payments or reimbursements.

None

IV. MUNICIPAL ENTITIES with which the regulated entity has engaged in municipal securities business or municipal advisory business (list by state)

A. Municipal Securities Business

State	Complete name of municipal entity and city/county	Type of municipal securities business (negotiated underwriting, private placement, financial advisor, or remarketing agent)
<i>None</i>		

B. Municipal Advisory Business

State	Complete name of municipal entity and city/county	Type of municipal advisory business (advice or solicitation) (and in the case of municipal advisory business engaged in by a municipal advisor third-party solicitor, the name of the third party on behalf of which business was solicited and the nature of the business solicited (municipal securities business, municipal advisory business or investment advisory services))
<i>MN</i>	<i>City of Rushford, City of Rushford</i>	<i>Advice</i>
<i>MN</i>	<i>City of Breckenridge, City of Breckenridge</i>	<i>Advice</i>
<i>MN</i>	<i>City of Milroy, City of Milroy</i>	<i>Advice</i>
<i>MN</i>	<i>City of Mapleton, City of Mapleton</i>	<i>Advice</i>
<i>MN</i>	<i>City of Vermillion, City of Vermillion</i>	<i>Advice</i>
<i>MN</i>	<i>Chisago Lakes Joint Sewage Treatment Commission</i>	<i>Advice</i>
<i>MN</i>	<i>City of Glencoe, City of Glencoe</i>	<i>Advice</i>
<i>MN</i>	<i>City of Shorewood, City of Shorewood</i>	<i>Advice</i>
<i>MN</i>	<i>City of Stephen, City of Stephen</i>	<i>Advice</i>
<i>MN</i>	<i>City of Blackduck, City of Blackduck</i>	<i>Advice</i>
<i>MN</i>	<i>City of Millerville, City of Millerville</i>	<i>Advice</i>
<i>MN</i>	<i>Dilworth-Glyndon Felton Public Schools</i>	<i>Advice</i>
<i>MN</i>	<i>Chisholm School District, Chisholm</i>	<i>Advice</i>

B. Municipal Advisory Business

State	Complete name of municipal entity and city/county	Type of municipal advisory business (advice or solicitation) (and in the case of municipal advisory business engaged in by a municipal advisor third-party solicitor, the name of the third party on behalf of which business was solicited and the nature of the business solicited (municipal securities business, municipal advisory business or investment advisory services))
MN	City of Hinckley, City of Hinckley	Advice
MN	City of Kilkenny	Advice
MN	City of Jackson, City of Jackson	Advice
MN	City of Mantorville, City of Mantorville	Advice
MN	City of Amboy	Advice
MN	Elgin Township	Advice
MN	City of Upsala, City of Upsala	Advice
MN	City of Dunnell, City of Dunnell	Advice
MN	Ada Borup Public Schools	Advice
MN	South Bend Township	Advice
MN	Wheaton School District	Advice
MN	City of Welcome, City of Welcome	Advice
MN	Win-E-Mac Schools, Winsted	Advice
MN	City of Boyd, City of Boyd	Advice
MN	City of Comstock	Advice
MN	City of Morton, City of Morton	Advice
MN	City of New York Mills, City of New York Mills	Advice
MN	Duluth Public Schools, Duluth	Advice
MN	City of Dexter, City of Dexter	Advice
MN	City of Ogema, City of Ogema	Advice
MN	Wabedo Township	Advice
MN	City of Altura, City of Altura	Advice
MN	City of Emmons, City of Emmons	Advice
MN	City of Hayward, City of Hayward	Advice
MN	Fisher School District	Advice
MN	City of Goodhue, City of Goodhue	Advice

B. Municipal Advisory Business

State	Complete name of municipal entity and city/county	Type of municipal advisory business (advice or solicitation) (and in the case of municipal advisory business engaged in by a municipal advisor third-party solicitor, the name of the third party on behalf of which business was solicited and the nature of the business solicited (municipal securities business, municipal advisory business or investment advisory services))
MN	City of La Salle, City of La Salle	Advice
MN	City of Okabena, City of Okabena	Advice
MN	City of Campbell	Advice
MN	City of Lakefield, City of Lakefield	Advice
MN	City of St. Charles, City of St. Charles	Advice
MN	City of Wood Lake, City of Wood Lake	Advice
MN	Blue Earth School District, Blue Earth	Advice
MN	City of Canton, City of Canton	Advice
MN	City of Stewartville, City of Stewartville	Advice
MN	City of Alvarado, City of Alvarado	Advice
MN	City of Greenbush, City of Greenbush	Advice
MN	City of Pine River, City of Pine River	Advice
MN	Grant County, Grant	Advice
MN	City of Bigfork, City of Bigfork	Advice
MN	City of Carlton, City of Carlton	Advice
MN	City of Olivia, City of Olivia	Advice
MN	City of Aitkin, City of Aitkin	Advice
MN	City of Big Falls, City of Big Falls	Advice
MN	City of Felton, City of Felton	Advice
MN	City of Grygla, City of Grygla	Advice
MN	City of Lake City, City of Lake City	Advice
MN	City of Lilydale, City of Lilydale	Advice

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MN	City of Woodstock, City of Woodstock	Advice
MN	City of Gilbert, City of Gilbert	Advice
MN	West Newton Township	Advice
MN	City of Crookston	Advice
MN	City of Karlstad, City of Karlstad	Advice
MN	City of Jenkins, City of Jenkins	Advice
MN	City of Brandon EDA, City of Brandon EDA	Advice
MN	City of Erskine, City of Erskine	Advice
MN	City of Hanley Falls, City of Hanley Falls	Advice
MN	Laketown Township	Advice
MN	Worthington Public Schools	Advice
MN	City of Backus, City of Backus	Advice
MN	City of Bellechester, City of Bellechester	Advice
MN	City of Marble, City of Marble	Advice
MN	City of Meire Grove, City of Meire Grove	Advice
MN	St. Anthony-New Brighton Public Schools	Advice
MN	City of Hallock, City of Hallock	Advice
MN	Alexandria HRA, Alexandria	Advice
MN	City of Racine, City of Racine	Advice
MN	City of Wanamingo, City of Wanamingo	Advice
MN	City of Tyler, City of Tyler	Advice
MN	Otter Tail County	Advice
MN	City of Grove City, City of Grove City	Advice
MN	City of Lonsdale, City of Lonsdale	Advice

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MN	<i>City of Shafer, City of Shafer</i>	<i>Advice</i>
MN	<i>Lida Township</i>	<i>Advice</i>
MN	<i>City of Barrett, City of Barrett</i>	<i>Advice</i>
MN	<i>City of Kennedy, City of Kennedy</i>	<i>Advice</i>
MN	<i>Greenway Public Schools, Coleraine</i>	<i>Advice</i>
MN	<i>York Township</i>	<i>Advice</i>
MN	<i>City of Hawley, City of Hawley</i>	<i>Advice</i>
MN	<i>City of Minnetrista, City of Minnetrista</i>	<i>Advice</i>
MN	<i>Mid-State Education District</i>	<i>Advice</i>
MN	<i>Pokegama Lakes Association</i>	<i>Advice</i>
MN	<i>City of Staples, City of Staples</i>	<i>Advice</i>
MN	<i>City of Coates, City of Coates</i>	<i>Advice</i>
MN	<i>Sauk River Watershed District</i>	<i>Advice</i>
MN	<i>City of Biscay, City of Biscay</i>	<i>Advice</i>
MN	<i>City of Elkton</i>	<i>Advice</i>
MN	<i>City of Echo, City of Echo</i>	<i>Advice</i>
MN	<i>Esko Public Schools</i>	<i>Advice</i>
MN	<i>Jackson County, Jackson, Jackson</i>	<i>Advice</i>
MN	<i>Joint Powers Water Board, Albertville, Hanover and St. Michael</i>	<i>Advice</i>
MN	<i>City of Lake Wilson, City of Lake Wilson</i>	<i>Advice</i>
MN	<i>City of Easton</i>	<i>Advice</i>
MN	<i>City of Melrose, City of Melrose</i>	<i>Advice</i>
MN	<i>Oakland Sanitary Sewer District</i>	<i>Advice</i>
MN	<i>City of Elizabeth, City of Elizabeth</i>	<i>Advice</i>
MN	<i>City of Park Rapids, City of Park Rapids</i>	<i>Advice</i>

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MN	<i>City of Twin Valley, City of Twin Valley</i>	<i>Advice</i>
MN	<i>City of Hendricks, City of Hendricks</i>	<i>Advice</i>
MN	<i>City of Lakeland, City of Lakeland</i>	<i>Advice</i>
MN	<i>City of Medicine Lake, City of Medicine Lake</i>	<i>Advice</i>
MN	<i>City of Bowlus, City of Bowlus</i>	<i>Advice</i>
MN	<i>City of Dalton, City of Dalton</i>	<i>Advice</i>
MN	<i>City of Rushford Village, City of Rushford Village</i>	<i>Advice</i>
MN	<i>City of Skyline, City of Skyline</i>	<i>Advice</i>
MN	<i>City of Hackensack, City of Hackensack</i>	<i>Advice</i>
MN	<i>City of Albany, City of Albany</i>	<i>Advice</i>
MN	<i>City of Hayfield, City of Hayfield</i>	<i>Advice</i>
MN	<i>City of Kensington, City of Kensington</i>	<i>Advice</i>
MN	<i>City of Claremont, City of Claremont</i>	<i>Advice</i>
MN	<i>City of Peterson, City of Peterson</i>	<i>Advice</i>
MN	<i>City of Gilman, City of Gilman</i>	<i>Advice</i>
MN	<i>City of Balaton, City of Balaton</i>	<i>Advice</i>
MN	<i>City of McGregor</i>	<i>Advice</i>
MN	<i>City of Annandale, City of Annandale</i>	<i>Advice</i>
MN	<i>Lansing Township</i>	<i>Advice</i>
MN	<i>City of Graceville, City of Graceville</i>	<i>Advice</i>
MN	<i>Twin Lakes Township</i>	<i>Advice</i>
MN	<i>City of Kerkhoven, City of Kerkhoven</i>	<i>Advice</i>

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MN	<i>City of Medford, City of Medford</i>	<i>Advice</i>
MN	<i>City of Sebeka, City of Sebeka</i>	<i>Advice</i>
MN	<i>City of Ada, City of Ada</i>	<i>Advice</i>
MN	<i>City of Littlefork, City of Littlefork</i>	<i>Advice</i>
MN	<i>City of Bagley, City of Bagley</i>	<i>Advice</i>
MN	<i>City of Cromwell, City of Cromwell</i>	<i>Advice</i>
MN	<i>City of Lamberton, City of Lamberton</i>	<i>Advice</i>
MN	<i>City of Randall, City of Randall</i>	<i>Advice</i>
MN	<i>Brandon Evansville Public Schools</i>	<i>Advice</i>
MN	<i>Cascade Township</i>	<i>Advice</i>
MN	<i>City of Lewiston, City of Lewiston</i>	<i>Advice</i>
MN	<i>City of Clearbrook, City of Clearbrook</i>	<i>Advice</i>
MN	<i>City of Hewitt, City of Hewitt</i>	<i>Advice</i>
MN	<i>City of Howard Lake, City of Howard Lake</i>	<i>Advice</i>
MN	<i>City of Spicer, City of Spicer</i>	<i>Advice</i>
MN	<i>Nashwauk-Keewatin Public Schools</i>	<i>Advice</i>
MN	<i>Red Lake Falls Public Schools</i>	<i>Advice</i>
MN	<i>Pope County</i>	<i>Advice</i>
MN	<i>City of Delavan</i>	<i>Advice</i>
MN	<i>City of Foley, City of Foley</i>	<i>Advice</i>
MN	<i>City of Climax, City of Climax</i>	<i>Advice</i>
MN	<i>City of Danube</i>	<i>Advice</i>
MN	<i>City of Wheaton, City of Wheaton</i>	<i>Advice</i>
MN	<i>Shell Rock River Watershed</i>	<i>Advice</i>
MN	<i>City of Harmony, City of Harmony</i>	<i>Advice</i>

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MN	City of Orr	Advice
MN	City of Raymond, City of Raymond	Advice
MN	City of Fountain, City of Fountain	Advice
MN	City of Halstad, City of Halstad	Advice
MN	City of Scanlon, City of Scanlon	Advice
MN	Morrison County, Little Falls, Morrison	Advice
MN	Carlos Fire Hall JPA	Advice
MN	City of Brook Park	Advice
MN	City of La Prairie, City of La Prairie	Advice
MN	City of Sherburn, City of Sherburn	Advice
MN	City of Wrenshall, City of Wrenshall	Advice
MN	City of Houston, City of Houston	Advice
MN	City of Rice, City of Rice	Advice
MN	City of Tracy, City of Tracy	Advice
MN	City of Hoyt Lakes, City of Hoyt Lakes	Advice
MN	SEMMCHRA	Advice
MN	City of Bovey, Bovey	Advice
MN	City of Clarkfield, City of Clarkfield	Advice
MN	City of Ellendale, City of Ellendale	Advice
MN	Koochiching County, International Falls, Koochiching	Advice
MN	City of Avon, City of Avon	Advice
MN	City of Oronoco, City of Oronoco	Advice

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MN	St. Cloud Public Schools	Advice
MN	City of Erhard, City of Erhard	Advice
MN	City of Glyndon, City of Glyndon	Advice
MN	City of Lancaster, City of Lancaster	Advice
MN	City of Onamia, City of Onamia	Advice
MN	City of Ogilvie, City of Ogilvie	Advice
MN	City of St. James, City of St. James	Advice
MN	City of Wolverton, City of Wolverton	Advice
MN	City of Ashby, City of Ashby	Advice
MN	City of Hanska, City of Hanska	Advice
MN	City of West Union	Advice
MN	Duke Realty, LP	Advice
MN	City of Audubon, City of Audubon	Advice
MN	City of Jeffers, City of Jeffers	Advice
MN	City of Kettle River, City of Kettle River	Advice
MN	City of Lake Lillian, City of Lake Lillian	Advice
MN	City of North Mankato, City of North Mankato	Advice
MN	City of Warren, City of Warren	Advice
MN	City of Alden, City of Alden	Advice
MN	City of Hartland, City of Hartland	Advice
MN	City of Mayer, City of Mayer	Advice
MN	City of Sandstone, City of Sandstone	Advice
MN	City of Trosky, City of Trosky	Advice
MN	Vernon Township	Advice

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MN	City of Granite Falls, City of Granite Falls	Advice
MN	City of Cook, City of Cook	Advice
MN	City of Rockford, City of Rockford	Advice
MN	Middle fork Crow River Watershed District	Advice
MN	City of Mabel, City of Mabel	Advice
MN	City of Deer River, City of Deer River	Advice
MN	City of Henning, City of Henning	Advice
MN	City of Pierz, City of Pierz	Advice
MN	City of Montrose, City of Montrose	Advice
MN	Belgrade Brooten Elrosa Public Schools	Advice
MN	City of Breezy Point, City of Breezy Point	Advice
MN	City of Utica, City of Utica	Advice
MN	Grahams Lake Township	Advice
MN	City of Alexandria, City of Alexandria	Advice
MN	City of Pillager, City of Pillager	Advice
MN	City of Goodridge, City of Goodridge	Advice
MN	City of Holloway, City of Holloway	Advice
MN	City of Oklee, City of Oklee	Advice
MN	Dane Prairie Township	Advice
MN	Browerville School District	Advice
MN	City of Cass Lake, City of Cass Lake	Advice
MN	City of St. Martin, City of St. Martin	Advice
MN	City of Cuyuna, City of	Advice

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MN	<i>Cuyuna City of Winthrop, City of Winthrop</i>	Advice
MN	<i>MRWA - Finance Authority, Elbow Lake</i>	Advice
MN	<i>City of Geneva</i>	Advice
MN	<i>City of Conger, City of Conger</i>	Advice
MN	<i>City of Dover, City of Dover</i>	Advice
MN	<i>City of South Haven, City of South Haven</i>	Advice
MN	<i>City of Gary, City of Gary</i>	Advice
MN	<i>City of Kenyon, City of Kenyon</i>	Advice
MN	<i>Minneota Township</i>	Advice
MN	<i>City of Wendell</i>	Advice
MN	<i>City of Cokato</i>	Advice
MN	<i>City of Fairfax, City of Fairfax</i>	Advice
MN	<i>City of Lake Park, City of Lake Park</i>	Advice
MN	<i>City of Northome, City of Northome</i>	Advice
MN	<i>City of Floodwood, City of Floodwood</i>	Advice
MN	<i>City of Preston, City of Preston</i>	Advice
MN	<i>City of Winsted, City of Winsted</i>	Advice
MN	<i>City of Fulda, City of Fulda</i>	Advice
MN	<i>City of Lyle, City of Lyle</i>	Advice
MN	<i>City of Vernon Center, City of Vernon Center</i>	Advice
MN	<i>City of Baudette, City of Baudette</i>	Advice
MN	<i>City of Swanville, City of Swanville</i>	Advice

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MN	City of Arlington, City of Arlington	Advice
MN	City of Braham, City of Braham	Advice
MN	City of Holland, City of Holland	Advice
MN	City of Kasson, City of Kasson	Advice
MN	Dresbach Township	Advice
MN	City of Fisher, City of Fisher	Advice
MN	City of Murdock, City of Murdock	Advice
MN	City of Alpha, City of Alpha	Advice
MN	City of Askov, City of Askov	Advice
MN	City of Cook, City of Cook	Advice
MN	City of Minnesota Lake, City of Minnesota Lake	Advice
MN	City of Slayton, City of Slayton	Advice
MN	City of Wahkon, City of Wahkon	Advice
MN	City of Kandiyohi	Advice
MN	City of Lucan, City of Lucan	Advice
MN	City of Plummer, City of Plummer	Advice
MN	City of St. Augusta, City of St. Augusta	Advice
MN	Tower-Breitung WWTP Board	Advice
MN	City of Brandon, City of Brandon	Advice
MN	City of Elrosa, City of Elrosa	Advice
MN	City of LaSalle, City of LaSalle	Advice
MN	City of Royalton, City of Royalton	Advice
MN	City of Taylors Falls	Advice
MN	City of Saint Peter, City of	Advice

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MN	<i>Saint Peter City of Trimont, City of Trimont</i>	<i>Advice</i>
MN	<i>City of McGrath</i>	<i>Advice</i>
MN	<i>City of Franklin, City of Franklin</i>	<i>Advice</i>
MN	<i>Mower County</i>	<i>Advice</i>
MN	<i>Zumbro Township</i>	<i>Advice</i>
MN	<i>City of Eagle Bend</i>	<i>Advice</i>
MN	<i>City of Little Falls, City of Little Falls</i>	<i>Advice</i>
MN	<i>Clearwater County ED, Clearwater</i>	<i>Advice</i>
MN	<i>City of Winnebago, City of Winnebago</i>	<i>Advice</i>
MN	<i>City of Remer, City of Remer</i>	<i>Advice</i>
MN	<i>City of Badger, City of Badger</i>	<i>Advice</i>
MN	<i>City of Benson, City of Benson</i>	<i>Advice</i>
MN	<i>City of Dakota, City of Dakota</i>	<i>Advice</i>
MN	<i>City of Lake Crystal, City of Lake Crystal</i>	<i>Advice</i>
MN	<i>City of Lester Prairie, City of Lester Prairie</i>	<i>Advice</i>
MN	<i>City of Frazee, City of Frazee</i>	<i>Advice</i>
MN	<i>Lac qui Parle County, Lac qui Parle</i>	<i>Advice</i>
MN	<i>NHREG School District</i>	<i>Advice</i>
MN	<i>City of Richmond, City of Richmond</i>	<i>Advice</i>
MN	<i>Plainview Elgin Sanitary District</i>	<i>Advice</i>
MN	<i>City of Maynard, City of Maynard</i>	<i>Advice</i>
MN	<i>City of Zumbro Falls, City of Zumbro Falls</i>	<i>Advice</i>
MN	<i>City of Dassel, City of Dassel</i>	<i>Advice</i>
MN	<i>City of New London, City of</i>	<i>Advice</i>

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	<i>New London</i>	
<i>MN</i>	<i>City of Pelican Rapids, City of Pelican Rapids</i>	<i>Advice</i>
<i>MN</i>	<i>Pilot Mound Township</i>	<i>Advice</i>
<i>MN</i>	<i>City of Tonka Bay, City of Tonka Bay</i>	<i>Advice</i>
<i>MN</i>	<i>City of Osakis, City of Osakis</i>	<i>Advice</i>
<i>MN</i>	<i>City of Pennock, City of Pennock</i>	<i>Advice</i>
<i>MN</i>	<i>City of Ranier, City of Ranier</i>	<i>Advice</i>
<i>MN</i>	<i>City of DeGraff, City of DeGraff</i>	<i>Advice</i>
<i>MN</i>	<i>City of Middle River, City of Middle River</i>	<i>Advice</i>
<i>MN</i>	<i>City of Princeton, City of Princeton</i>	<i>Advice</i>
<i>MN</i>	<i>Benton County Economic Development, Benton</i>	<i>Advice</i>
<i>MN</i>	<i>City of Lynd, City of Lynd</i>	<i>Advice</i>
<i>MN</i>	<i>City of Wykoff, City of Wykoff</i>	<i>Advice</i>
<i>MN</i>	<i>City of Pequot Lakes, City of Pequot Lakes</i>	<i>Advice</i>
<i>MN</i>	<i>City of New Trier, City of New Trier</i>	<i>Advice</i>
<i>MN</i>	<i>Redwood County, Redwood</i>	<i>Advice</i>
<i>MN</i>	<i>City of Spring Grove, City of Spring Grove</i>	<i>Advice</i>
<i>MN</i>	<i>City of Whalan, City of Whalan</i>	<i>Advice</i>
<i>MN</i>	<i>City of Silver Bay, City of Silver Bay</i>	<i>Advice</i>
<i>MN</i>	<i>Alexandria EDC, Alexandria</i>	<i>Advice</i>
<i>MN</i>	<i>Lower Minnesota River Watershed District</i>	<i>Advice</i>
<i>MN</i>	<i>City of Donnelly, City of Donnelly</i>	<i>Advice</i>
<i>MN</i>	<i>City of Proctor, City of</i>	<i>Advice</i>

B. Municipal Advisory Business

State	Complete name of municipal entity and city/county	Type of municipal advisory business (advice or solicitation) (and in the case of municipal advisory business engaged in by a municipal advisor third-party solicitor, the name of the third party on behalf of which business was solicited and the nature of the business solicited (municipal securities business, municipal advisory business or investment advisory services))
MN	<i>Proctor City of Stewart, City of Stewart</i>	<i>Advice</i>
MN	<i>City of Clara City, City of Clara City</i>	<i>Advice</i>
MN	<i>City of Fertile, City of Fertile</i>	<i>Advice</i>
MN	<i>City of Chatfield, City of Chatfield</i>	<i>Advice</i>
MN	<i>City of Lanesboro, City of Lanesboro</i>	<i>Advice</i>
MN	<i>City of Brownton, City of Brownton</i>	<i>Advice</i>
MN	<i>City of Clements, City of Clements</i>	<i>Advice</i>
MN	<i>City of Garfield, City of Garfield</i>	<i>Advice</i>
MN	<i>City of Plainview, City of Plainview</i>	<i>Advice</i>
MN	<i>City of Wabasso, City of Wabasso</i>	<i>Advice</i>
MN	<i>City of Hitterdal, City of Hitterdal</i>	<i>Advice</i>
MN	<i>Duluth North Shore Sanitary Sewer District</i>	<i>Advice</i>
MN	<i>City of East Gull Lake, City of East Gull Lake</i>	<i>Advice</i>
MN	<i>City of Eyota, City of Eyota</i>	<i>Advice</i>
MN	<i>City of Oslo, City of Oslo</i>	<i>Advice</i>
MN	<i>City of Williams, City of Williams</i>	<i>Advice</i>
MN	<i>City of Victoria, City of Victoria</i>	<i>Advice</i>
MN	<i>City of Center City, City of Center City</i>	<i>Advice</i>
MN	<i>City of Mazepa, City of Mazepa</i>	<i>Advice</i>
MN	<i>City of Lake Henry, City of</i>	<i>Advice</i>

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MN	Lake Henry	
MN	Farwell Kensington SD	Advice
MN	City of Lafayette, City of Lafayette	Advice
MN	City of Blue Earth, City of Blue Earth	Advice
MN	City of Brewster, City of Brewster	Advice
MN	City of Callaway, City of Callaway	Advice
MN	City of Hollandale	Advice
MN	City of Holt, City of Holt	Advice
MN	City of Ostrander, City of Ostrander	Advice
MN	City of Cyrus, City of Cyrus	Advice
MN	St. George Township	Advice
MN	City of Hokah, City of Hokah	Advice
MN	City of Currie, City of Currie	Advice
MN	City of Kent, City of Kent	Advice
MN	City of Lake St. Croix Beach, City of Lake St. Croix Beach	Advice
MN	Dodge County, Mantorville, Dodge	Advice
MN	City of Ivanhoe, City of Ivanhoe	Advice
MN	City of Milaca, City of Milaca	Advice
MN	City of Rollingstone, City of Rollingstone	Advice
MN	Central Minnesota Municipal Power Agency	Advice
MN	City of Carlos, City of Carlos	Advice
MN	City of Grand Meadow, City of Grand Meadow	Advice
MN	City of Heron Lake, City of Heron Lake	Advice
MN	City of Wabasha, City of Wabasha	Advice

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MN	City of Browerville, City of Browerville	Advice
MN	City of Calumet, City of Calumet	Advice
MN	Mountain Lake School District	Advice
MN	City of Glenwood, City of Glenwood	Advice
MN	City of Isle, City of Isle	Advice
MN	Pope County HRA	Advice
MN	City of Akeley, City of Akeley	Advice
MN	City of Argyle, City of Argyle	Advice
MN	City of Hampton, City of Hampton	Advice
MN	Nobles County, Worthington	Advice
MN	City of Kellogg, City of Kellogg	Advice
MN	Itasca County, Grand Rapids, Itasca	Advice
MN	City of Motley, City of Motley	Advice
MN	City of Aurora, City of Aurora	Advice
MN	City of Elgin, City of Elgin	Advice
MN	Wilkin County, Wilkin	Advice
MN	City of Browns Valley, City of Browns Valley	Advice
MN	City of Starbuck, City of Starbuck	Advice
MN	City of Willernie, City of Willernie	Advice
MN	Proctor Public Schools	Advice
WI	City of Rice Lake, City of Rice Lake	Advice
MN	City of Waubun, City of Waubun	Advice
MN	City of Hendrum, City of Hendrum	Advice
MN	City of Holdingford, City of Holdingford	Advice

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	<i>Holdingsford</i>	
<i>MN</i>	<i>City of Villard, City of Villard</i>	<i>Advice</i>
<i>MN</i>	<i>Avon Township</i>	<i>Advice</i>
<i>MN</i>	<i>City of Rockville, City of Rockville</i>	<i>Advice</i>
<i>MN</i>	<i>City of Waltham, City of Waltham</i>	<i>Advice</i>
<i>MN</i>	<i>City of Fosston, City of Fosston</i>	<i>Advice</i>
<i>MN</i>	<i>City of Harris, City of Harris</i>	<i>Advice</i>
<i>MN</i>	<i>City of Manchester, City of Manchester</i>	<i>Advice</i>
<i>MN</i>	<i>Rock County Rural Water District</i>	<i>Advice</i>
<i>MN</i>	<i>Thomson Township</i>	<i>Advice</i>
<i>MN</i>	<i>City of Caledonia, City of Caledonia</i>	<i>Advice</i>
<i>MN</i>	<i>City of Crosslake, City of Crosslake</i>	<i>Advice</i>
<i>MN</i>	<i>City of Prinsburg, City of Prinsburg</i>	<i>Advice</i>
<i>MN</i>	<i>City of St. Joseph, City of St. Joseph</i>	<i>Advice</i>
<i>MN</i>	<i>City of Palisade, City of Palisade</i>	<i>Advice</i>
<i>MN</i>	<i>Minnetonka Schools, Minnetonka</i>	<i>Advice</i>
<i>MN</i>	<i>City of Beaver Bay, City of Beaver Bay</i>	<i>Advice</i>
<i>MN</i>	<i>City of Coleraine, City of Coleraine</i>	<i>Advice</i>
<i>MN</i>	<i>City of Flensburg, City of Flensburg</i>	<i>Advice</i>
<i>MN</i>	<i>City of Redwood Falls, City of Redwood Falls</i>	<i>Advice</i>
<i>MN</i>	<i>City of Sacred Heart, City of Sacred Heart</i>	<i>Advice</i>

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MN	City of Tower, City of Tower	Advice
MN	City of Appleton, Appleton	Advice
MN	City of Ghent, City of Ghent	Advice
MN	City of Madison, City of Madison	Advice
MN	City of Verndale, City of Verndale	Advice
MN	City of Morristown, City of Morristown	Advice
MN	City of Nashwauk, City of Nashwauk	Advice
MN	Fosston Schools, Fosston	Advice
MN	City of Borup, City of Borup	Advice
MN	City of Mountain Lake, City of Mountain Lake	Advice
MN	City of Vergas, City of Vergas	Advice
MN	City of Rose Creek, City of Rose Creek	Advice
MN	City of Spring Valley, City of Spring Valley	Advice
MN	East Itasca Joint Wastewater Board, Itasca	Advice
MN	Saint Peter Public Schools	Advice
MN	City of Brooten, City of Brooten	Advice
MN	City of Hill City, City of Hill City	Advice
MN	City of New Richland, City of New Richland	Advice
MN	City of Pemberton, City of Pemberton	Advice
MN	Powers Township	Advice
MN	City of Ceylon, Ceylon	Advice
MN	City of Belgrade, City of Belgrade	Advice
MN	City of Delhi	Advice
MN	City of Marietta, City of	Advice

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MN	<i>Marietta City of Parker's Prairie, City of Parker's Prairie</i>	<i>Advice</i>
MN	<i>City of Dodge Center, City of Dodge Center</i>	<i>Advice</i>
MN	<i>City of Oak Grove, City of Oak Grove</i>	<i>Advice</i>
MN	<i>City of Pine Island, City of Pine Island</i>	<i>Advice</i>
MN	<i>Red Lake County Central Public Schools</i>	<i>Advice</i>
MN	<i>Moland Township</i>	<i>Advice</i>
MN	<i>Bois de Sioux Watershed District</i>	<i>Advice</i>
MN	<i>Maplewood Township</i>	<i>Advice</i>
MN	<i>City of Madison Lake, City of Madison Lake</i>	<i>Advice</i>
MN	<i>Ortonville Public Schools</i>	<i>Advice</i>
MN	<i>City of Winger, City of Winger</i>	<i>Advice</i>
MN	<i>City of International Falls, City of International Falls</i>	<i>Advice</i>
MN	<i>Mantorville Township, Dodge</i>	<i>Advice</i>
MN	<i>City of Butterfield, City of Butterfield</i>	<i>Advice</i>
MN	<i>City of Byron, City of Byron</i>	<i>Advice</i>
MN	<i>City of Eagle Lake, City of Eagle Lake</i>	<i>Advice</i>
MN	<i>City of Lake Benton, City of Lake Benton</i>	<i>Advice</i>
MN	<i>City of Warroad, City of Warroad</i>	<i>Advice</i>
MN	<i>Dawson-Boyd Public Schools, Dawson</i>	<i>Advice</i>
MN	<i>Fillmore County, Fillmore</i>	<i>Advice</i>
MN	<i>City of Le Sueur, City of Le Sueur</i>	<i>Advice</i>
MN	<i>Nicollet Public Schools</i>	<i>Advice</i>

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<i>MN</i>	<i>Beltrami County, Beltrami</i>	<i>Advice</i>
<i>MN</i>	<i>Big Lake Sanitary District</i>	<i>Advice</i>
<i>MN</i>	<i>City of Russell, City of Russell</i>	<i>Advice</i>
<i>MN</i>	<i>City of Kimball, City of Kimball</i>	<i>Advice</i>
<i>MN</i>	<i>City of Minneota, City of Minneota</i>	<i>Advice</i>
<i>MN</i>	<i>Montrose School District</i>	<i>Advice</i>
<i>MN</i>	<i>City of Paynesville, City of Paynesville</i>	<i>Advice</i>
<i>MN</i>	<i>City of Odin, City of Odin</i>	<i>Advice</i>
<i>MN</i>	<i>City of Bricelyn, City of Bricelyn</i>	<i>Advice</i>
<i>MN</i>	<i>City of Lowry, City of Lowry</i>	<i>Advice</i>
<i>MN</i>	<i>City of McIntosh, City of McIntosh</i>	<i>Advice</i>

C. Ballot-Approved Offerings

Full name of the municipal entity and issue description of any primary offering resulting from the bond ballot campaign to which each contributor category has made a contribution and the reportable date of selection on which the regulated entity was selected to engage in the municipal securities business or municipal advisory business.

Full Name of Municipal Entity	Full Issue Description	Reportable Date of Selection
<i>None</i>		

FORM G-37



Signature: electronic

Date: *Apr 8, 2026*

Name (must be officer of regulated entity): *J. ELIZABETH BLAKESLEY*

Address: *5029 Upton Avenue So., Minneapolis, MN 55410*

Phone: *612-920-3320 x05*

Submit to the Municipal Securities Rulemaking Board a completed form quarterly by due date (specified by the MSRB)