Name of Regulated Entity: Academy Securities, Inc.

Report Period: First Quarter of 2020

I. CONTRIBUTIONS made to officials of a municipal entity (list by state)

| State | Complete name, title (including any city/county/state or other political subdivision) of municipal entity official | Contributions by each contributor category (i.e., for purposes of this form, dealer, dealer controlled PAC, municipal finance professional, municipal finance professional controlled PAC, non-MFP executive officer, municipal advisor, municipal advisor controlled PAC, municipal advisor professional, municipal advisor professional controlled PAC, and non-MAP executive officer). For each contribution, list contribution amount and contributor category (disclose all applicable categories for each contributor). (For example, $500 contribution by non-MFP executive officer)

If any contribution is the subject of an automatic exemption pursuant to Rule G-37(j), list amount of contribution and date of such automatic exemption. |
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>None</td>
<td></td>
</tr>
</tbody>
</table>

II. PAYMENTS made to political parties of states or political subdivisions (list by state)

<table>
<thead>
<tr>
<th>State</th>
<th>Complete name (including any city/county/state or other political subdivision) of political party</th>
<th>Payments by each contributor category</th>
</tr>
</thead>
<tbody>
<tr>
<td>None</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
III. CONTRIBUTIONS made to bond ballot campaigns (list by state)

A. Contributions

<table>
<thead>
<tr>
<th>State</th>
<th>Official name of bond ballot campaign and jurisdiction (including city/county/state or other political subdivision) for which municipal securities would be issued and the name of the entity issuing the municipal securities</th>
<th>Contributions, including the specific date the contributions were made, by each contributor category</th>
</tr>
</thead>
<tbody>
<tr>
<td>None</td>
<td></td>
<td>None</td>
</tr>
</tbody>
</table>

B. Reimbursement for Contributions

List below any payments or reimbursements, related to any disclosed bond ballot contribution, received by each dealer, municipal finance professional, non-MFP executive officer, municipal advisor, municipal advisor professional, or non-MAP executive officer from any third party, including the amount paid and the name of the third party making such payments or reimbursements.

None
### IV. MUNICIPAL ENTITIES with which the regulated entity has engaged in municipal securities business or municipal advisory business (list by state)

#### A. Municipal Securities Business

<table>
<thead>
<tr>
<th>State</th>
<th>Complete name of municipal entity and city/county</th>
<th>Type of municipal securities business</th>
</tr>
</thead>
<tbody>
<tr>
<td>IL</td>
<td>The County of Cook, Illinois, Sales Tax Revenue Bonds, Series 2021A</td>
<td>Negotiated underwriting</td>
</tr>
<tr>
<td>NY</td>
<td>City of Syracuse Industrial Development Agency, School Facility Revenue Refunding Bonds (Syracuse)</td>
<td>Negotiated underwriting</td>
</tr>
<tr>
<td>NY</td>
<td>The Port Authority of New York and New Jersey, Consolidated Bonds Series 223 (AMT), 224, 226 (AMT)</td>
<td>Negotiated underwriting</td>
</tr>
<tr>
<td>NY</td>
<td>New York City Transitional Finance Authority, Future Tax Secured Subordinate Bonds Fiscal 2021 S</td>
<td>Negotiated underwriting</td>
</tr>
<tr>
<td>NY</td>
<td>New York City Transitional Finance Authority, Future Tax Secured Subordinate Bonds Fiscal 2010 S</td>
<td>Negotiated underwriting</td>
</tr>
<tr>
<td>NY</td>
<td>Nassau County Interim Finance Authority, Sales Tax Secured Bonds Series 2021B (Federally Ta</td>
<td>Negotiated underwriting</td>
</tr>
<tr>
<td>NY</td>
<td>Nassau County Interim Finance Authority, Sales Tax Secured Bonds Series 2021A</td>
<td>Negotiated underwriting</td>
</tr>
<tr>
<td>NY</td>
<td>New York City Housing Development Corporation, Multi-Family Housing Revenue Bonds 2021 Series B</td>
<td>Negotiated underwriting</td>
</tr>
<tr>
<td>CA</td>
<td>San Diego County Regional Transportation Commission, Subordinate Sales Tax Revenue Short-Term Notes (Li</td>
<td>Negotiated underwriting</td>
</tr>
<tr>
<td>NY</td>
<td>New York City Municipal Water Finance Authority,</td>
<td>Negotiated underwriting</td>
</tr>
</tbody>
</table>
A. Municipal Securities Business

<table>
<thead>
<tr>
<th>State</th>
<th>Complete name of municipal entity and city/county</th>
<th>Type of municipal securities business</th>
</tr>
</thead>
<tbody>
<tr>
<td>CA</td>
<td>Municipal Improvement Corporation of Los Angeles, Lease Revenue Refunding Bonds, Series 2021-A (Capital Improvement Project)</td>
<td>Negotiated underwriting</td>
</tr>
<tr>
<td>NY</td>
<td>New York City Housing Development Corporation, Multi-Family Housing Revenue Bonds</td>
<td>Negotiated underwriting</td>
</tr>
<tr>
<td>NY</td>
<td>The City of New York, General Obligation Bonds Fiscal 2021, Series F, Subseries F-4 (Reoffering)</td>
<td>Negotiated underwriting</td>
</tr>
<tr>
<td>WI</td>
<td>State of Wisconsin, Transportation Revenue Bonds, 2021 Series A</td>
<td>Negotiated underwriting</td>
</tr>
<tr>
<td>NY</td>
<td>New York City Municipal Water Finance Authority, Water and Sewer System Second General Resolution R</td>
<td>Negotiated underwriting</td>
</tr>
<tr>
<td>CA</td>
<td>State of California, Various Purpose General Obligation Bonds, Various</td>
<td>Negotiated underwriting</td>
</tr>
<tr>
<td>NY</td>
<td>Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds (General P)</td>
<td>Negotiated underwriting</td>
</tr>
<tr>
<td>NY</td>
<td>Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds (General P)</td>
<td>Negotiated underwriting</td>
</tr>
<tr>
<td>NY</td>
<td>New York City Transitional Finance Authority, Future Tax Secured Subordinate Bonds, Fiscal 2021</td>
<td>Negotiated underwriting</td>
</tr>
<tr>
<td>CA</td>
<td>Golden State Tobacco Securitization Corporation, Enhanced Tobacco Settlement Asset-Backed Bonds Series A</td>
<td>Negotiated underwriting</td>
</tr>
</tbody>
</table>
B. Municipal Advisory Business

<table>
<thead>
<tr>
<th>State</th>
<th>Complete name of municipal entity and city/county</th>
<th>Type of municipal advisory business (advice or solicitation) (and in the case of municipal advisory business engaged in by a municipal advisor third-party solicitor, the name of the third party on behalf of which business was solicited and the nature of the business solicited (municipal securities business, municipal advisory business or investment advisory services))</th>
</tr>
</thead>
<tbody>
<tr>
<td>None</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

C. Ballot-Approved Offerings

Full name of the municipal entity and issue description of any primary offering resulting from the bond ballot campaign to which each contributor category has made a contribution and the reportable date of selection on which the regulated entity was selected to engage in the municipal securities business or municipal advisory business.

<table>
<thead>
<tr>
<th>Full Name of Municipal Entity</th>
<th>Issue Description</th>
<th>Reportable Date of Selection</th>
</tr>
</thead>
<tbody>
<tr>
<td>None</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
FORM G-37

Signature: electronic  Date: May 5, 2021
Name (must be officer of regulated entity): Michael Boyd
Address: 140 East 45th Street, New York, NY 10017
Phone: 646-736-3995

Submit to the Municipal Securities Rulemaking Board a completed form quarterly by due date (specified by the MSRB)