

Name of Regulated Entity: *Frost Bank Capital Markets*

Report Period: *Third Quarter of 2020*

I. CONTRIBUTIONS made to officials of a municipal entity (list by state)

State	Complete name, title (including any city/county/state or other political subdivision) of municipal entity official	Contributions by each contributor category (i.e., for purposes of this form, dealer, dealer controlled PAC, municipal finance professional, municipal finance professional controlled PAC, non-MFP executive officer, municipal advisor, municipal advisor controlled PAC, municipal advisor professional, municipal advisor professional controlled PAC, and non-MAP executive officer). For each contribution, list contribution amount and contributor category (disclose all applicable categories for each contributor). (For example, \$500 contribution by non-MFP executive officer)
		If any contribution is the subject of an automatic exemption pursuant to Rule G-37(j), list amount of contribution and date of such automatic exemption.

None

II. PAYMENTS made to political parties of states or political subdivisions (list by state)

State	Complete name (including any city/county/state or other political subdivision) of political party	Payments by each contributor category
-------	---	---------------------------------------

None

III. CONTRIBUTIONS made to bond ballot campaigns (list by state)

A. Contributions

State	Official name of bond ballot campaign and jurisdiction (including city/county/state or other political subdivision) for which municipal securities would be issued and the name of the entity issuing the municipal securities	Contributions, including the specific date the contributions were made, by each contributor category
-------	--	--

None

B. Reimbursement for Contributions

List below any payments or reimbursements, related to any disclosed bond ballot contribution, received by each dealer, municipal finance professional, non-MFP executive officer, municipal advisor, municipal advisor professional, or non-MAP executive officer from any third party, including the amount paid and the name of the third party making such payments or reimbursements.

None

IV. MUNICIPAL ENTITIES with which the regulated entity has engaged in municipal securities business or municipal advisory business (list by state)
A. Municipal Securities Business

State	Complete name of municipal entity and city/county	Type of municipal securities business (negotiated underwriting, private placement, financial advisor, or remarketing agent)
TX	City of Abilene, Abilene, Taylor	Negotiated underwriting
TX	City of Pearland, Pearland, Brazoria	Negotiated underwriting
TX	Midland ISD, Midland, Midland	Negotiated underwriting
TX	McGregor ISD, McGregor, McLennan	Negotiated underwriting
TX	Texas Department of Transport	Negotiated underwriting
TX	Flour Bluff ISD, Flour Bluff, Nueces	Negotiated underwriting
TX	Tyler ISD, Tyler, Smith	Negotiated underwriting
TX	Pasadena ISD, Pasadena, Harris	Negotiated underwriting
TX	City of Hurst, Hurst, Tarrant	Private placement
TX	Centerville ISD, Centerville, Leon	Negotiated underwriting
VA	City of Brownsville, Brownsville, Cameron	Negotiated underwriting
TX	City of Denison, Denison, Grayson	Negotiated underwriting
TX	Fort Bend ISD, Fort Bend, Fort Bend	Negotiated underwriting
TX	Snyder ISD, Snyder, Scurry	Negotiated underwriting
TX	Schertz-Cibolo-UC ISD, Schertz-Cibolo-UC, Gaudalupe	Negotiated underwriting
TX	City of Saginaw, Saginaw, Tarrant	Negotiated underwriting
TX	Pleasanton ISD, Pleasanton, Atascosa	Negotiated underwriting
TX	City of Hamilton, Hamilton, Hamilton	Negotiated underwriting
TX	Levelland ISD, Levelland, Hockley	Negotiated underwriting
TX	City of Arlington, Arlington,	Negotiated underwriting

A. Municipal Securities Business

State	Complete name of municipal entity and city/county	Type of municipal securities business (negotiated underwriting, private placement, financial advisor, or remarketing agent)
	<i>Tarrant</i>	
TX	<i>Three Rivers ISD , Three Rivers, Live Oak</i>	<i>Negotiated underwriting</i>
TN	<i>Robinson ISD, Robinson, McLennan</i>	<i>Negotiated underwriting</i>
TX	<i>Kirbyville CISD, Kirbyville, Jasper</i>	<i>Negotiated underwriting</i>
TX	<i>City of Midland, Midland, Midland</i>	<i>Negotiated underwriting</i>
TX	<i>Town of Copper Canyon, Copper Canyon, Denton</i>	<i>Private placement</i>
TX	<i>Benbrook Water Authority, Ben Brook, Tarrant</i>	<i>Private placement</i>
TX	<i>Taylor County, Taylor</i>	<i>Negotiated underwriting</i>
TX	<i>Hidalgo County, Hidalgo</i>	<i>Negotiated underwriting</i>
TX	<i>City of New Braunfels, New Braunfels, Comal</i>	<i>Negotiated underwriting</i>
TX	<i>Brownsville ISD, Brownsville, Cameron</i>	<i>Negotiated underwriting</i>
TX	<i>Balmorhea ISD, Balmorhea, Reeves</i>	<i>Negotiated underwriting</i>
TX	<i>City of Alamo Height, Alamo Height, Bexar</i>	<i>Negotiated underwriting</i>
TX	<i>Valley View ISD, Valley View, Cooke</i>	<i>Negotiated underwriting</i>
TX	<i>Lockhart ISD, Lockhart, Caldwell</i>	<i>Negotiated underwriting</i>
TX	<i>City of Aubrey, Aubrey, Denton</i>	<i>Private placement</i>

B. Municipal Advisory Business

State	Complete name of municipal entity and city/county	Type of municipal advisory business (advice or solicitation) (and in the case of municipal advisory business engaged in by a municipal advisor third-party solicitor, the name of the third party on behalf of which business was solicited and the nature of the business solicited (municipal securities business, municipal advisory business or investment advisory services))
TX	<i>City of Hill Country Village, Hill County Village, Bexar</i>	<i>Advice</i>

B. Municipal Advisory Business

State	Complete name of municipal entity and city/county	Type of municipal advisory business (advice or solicitation) (and in the case of municipal advisory business engaged in by a municipal advisor third-party solicitor, the name of the third party on behalf of which business was solicited and the nature of the business solicited (municipal securities business, municipal advisory business or investment advisory services))
<i>TX</i>	<i>Maverick County, Maverick</i>	<i>Advice</i>
<i>TX</i>	<i>San Antonio ISD, San Antonio, Bexar</i>	<i>Advice</i>
<i>TX</i>	<i>Alvin ISD, Alvin, Brazoria</i>	<i>Advice</i>

C. Ballot-Approved Offerings

Full name of the municipal entity and issue description of any primary offering resulting from the bond ballot campaign to which each contributor category has made a contribution and the reportable date of selection on which the regulated entity was selected to engage in the municipal securities business or municipal advisory business.

Full Name of Municipal Entity	Issue Description	Reportable Date of Selection
<i>None</i>		

FORM G-37



Signature: electronic

Date: *Oct 15, 2020*

Name (must be officer of regulated entity): *TREVOR CROSS*

Address: *111 W. Houston Street, San Antonio, TX 78205*

Phone: *210-220-6121*

Submit to the Municipal Securities Rulemaking Board a completed form quarterly by due date (specified by the MSRB)