

FORM G-37



Name of Regulated Entity: *Raftelis Financial Consultants, Inc.*

Report Period: *Fourth Quarter of 2019*

I. CONTRIBUTIONS made to officials of a municipal entity (list by state)

State	Complete name, title (including any city/county/state or other political subdivision) of municipal entity official	Contributions by each contributor category (i.e., for purposes of this form, dealer, dealer controlled PAC, municipal finance professional, municipal finance professional controlled PAC, non-MFP executive officer, municipal advisor, municipal advisor controlled PAC, municipal advisor professional, municipal advisor professional controlled PAC, and non-MAP executive officer). For each contribution, list contribution amount and contributor category (disclose all applicable categories for each contributor). (For example, \$500 contribution by non-MFP executive officer) If any contribution is the subject of an automatic exemption pursuant to Rule G-37(j), list amount of contribution and date of such automatic exemption.
<i>None</i>		

II. PAYMENTS made to political parties of states or political subdivisions (list by state)

State	Complete name (including any city/county/state or other political subdivision) of political party	Payments by each contributor category
<i>None</i>		

III. CONTRIBUTIONS made to bond ballot campaigns (list by state)

A. Contributions

State	Official name of bond ballot campaign and jurisdiction (including city/county/state or other political subdivision) for which municipal securities would be issued and the name of the entity issuing the municipal securities	Contributions, including the specific date the contributions were made, by each contributor category
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None

B. Reimbursement for Contributions

List below any payments or reimbursements, related to any disclosed bond ballot contribution, received by each dealer, municipal finance professional, non-MFP executive officer, municipal advisor, municipal advisor professional, or non-MAP executive officer from any third party, including the amount paid and the name of the third party making such payments or reimbursements.

None

IV. MUNICIPAL ENTITIES with which the regulated entity has engaged in municipal securities business or municipal advisory business (list by state)

A. Municipal Securities Business

State	Complete name of municipal entity and city/county	Type of municipal securities business (negotiated underwriting, private placement, financial advisor, or remarketing agent)
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None

B. Municipal Advisory Business

State	Complete name of municipal entity and city/county	Type of municipal advisory business (advice or solicitation) (and in the case of municipal advisory business engaged in by a municipal advisor third-party solicitor, the name of the third party on behalf of which business was solicited and the nature of the business solicited (municipal securities business, municipal advisory business or investment advisory services))
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<i>FL</i>	<i>Winter Haven, City of</i>	<i>Advice</i>
<i>CA</i>	<i>Palo Alto, City of</i>	<i>Advice</i>
<i>IL</i>	<i>Washington, City of (IL)</i>	<i>Advice</i>
<i>NC</i>	<i>Greenville, City of (NC)</i>	<i>Advice</i>
<i>MI</i>	<i>Marquette, City of</i>	<i>Advice</i>
<i>TN</i>	<i>Hallsdale-Powell Utility District</i>	<i>Advice</i>
<i>CO</i>	<i>Mesa County</i>	<i>Advice</i>
<i>FL</i>	<i>St. Johns County</i>	<i>Advice</i>
<i>TN</i>	<i>Metro Government of Nashville and Davidson Co.</i>	<i>Advice</i>
<i>WA</i>	<i>Tacoma - Public Works, City of</i>	<i>Advice</i>
<i>OH</i>	<i>Dayton, City of</i>	<i>Advice</i>
<i>VA</i>	<i>Richmond Department of Finance - AP</i>	<i>Advice</i>
<i>FL</i>	<i>Orange City, City of</i>	<i>Advice</i>
<i>NC</i>	<i>Durham, City of</i>	<i>Advice</i>
<i>CA</i>	<i>Inland Empire Utilities Agency</i>	<i>Advice</i>
<i>DC</i>	<i>Washington County Service Authority</i>	<i>Advice</i>
<i>GA</i>	<i>Villa Rica, City of</i>	<i>Advice</i>
<i>FL</i>	<i>Hillsborough County</i>	<i>Advice</i>
<i>KY</i>	<i>Bowling Green Municipal</i>	<i>Advice</i>

B. Municipal Advisory Business

State	Complete name of municipal entity and city/county	Type of municipal advisory business (advice or solicitation) (and in the case of municipal advisory business engaged in by a municipal advisor third-party solicitor, the name of the third party on behalf of which business was solicited and the nature of the business solicited (municipal securities business, municipal advisory business or investment advisory services))
	<i>Utilities</i>	
FL	Bonita Springs Utilities, Inc.	Advice
AZ	Prescott, City of	Advice
LA	Sewerage & Water Board of New Orleans	Advice
OH	Montgomery County (OH)	Advice
RI	East Providence, City of	Advice
WA	Tacoma - Public Works, City of	Advice
HI	Kauai County Department of Water	Advice
NM	Santa Rosa, City of (NM)	Advice
FL	Port St. Lucie, City of	Advice
GA	Griffin, City of	Advice
NC	Oak Ridge, Town of	Advice
OH	Northwestern Water & Sewer District	Advice
CA	El Monte, City of	Advice
CA	Dixon, City of	Advice
VA	Suffolk, City of	Advice
FL	St. Johns County	Advice
WI	Milwaukee Metropolitan Sewer District	Advice
AL	SouthWest Water Company Utilities, Inc	Advice
CA	San Clemente, City of	Advice
FL	City of Stuart	Advice
FL	Pompano Beach, City of	Advice
NC	Paulding County	Advice
WA	Seattle Public Utilities	Advice
CA	Pasadena, City of	Advice
SC	Chester County Wastewater Recovery	Advice
IL	Edwardsville, City of	Advice
AL	Birmingham Water Works Board	Advice

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<i>FL</i>	<i>South Walton Utility Co, Inc.</i>	<i>Advice</i>
<i>AZ</i>	<i>Tucson, City of</i>	<i>Advice</i>
<i>GA</i>	<i>Paulding County</i>	<i>Advice</i>
<i>CA</i>	<i>Roseville, City of</i>	<i>Advice</i>
<i>TX</i>	<i>Austin, City of</i>	<i>Advice</i>
<i>MO</i>	<i>Smithville, City of</i>	<i>Advice</i>
<i>CA</i>	<i>Roseville, City of</i>	<i>Advice</i>
<i>CA</i>	<i>Olivenhain Municipal Water District</i>	<i>Advice</i>
<i>NC</i>	<i>Dare County</i>	<i>Advice</i>
<i>CO</i>	<i>Prosper Coordinating Metropolitan District</i>	<i>Advice</i>
<i>CA</i>	<i>San Diego, City of Public Utilities Dept.</i>	<i>Advice</i>
<i>TX</i>	<i>San Angelo, City of</i>	<i>Advice</i>
<i>FL</i>	<i>Tavares, City of</i>	<i>Advice</i>
<i>AR</i>	<i>Central Arkansas Water</i>	<i>Advice</i>
<i>NC</i>	<i>Fayetteville Public Works Commission</i>	<i>Advice</i>
<i>FL</i>	<i>Tavares, City of</i>	<i>Advice</i>
<i>CA</i>	<i>Covina, City of</i>	<i>Advice</i>
<i>AZ</i>	<i>Avondale, City of</i>	<i>Advice</i>
<i>CA</i>	<i>San Jacinto, City of (CA)</i>	<i>Advice</i>
<i>TN</i>	<i>Cookeville, City of</i>	<i>Advice</i>
<i>NV</i>	<i>Clark County Water Reclamation District</i>	<i>Advice</i>
<i>MD</i>	<i>Baltimore, City of</i>	<i>Advice</i>
<i>NC</i>	<i>Winston-Salem, City of</i>	<i>Advice</i>
<i>CO</i>	<i>Fort Morgan, City of</i>	<i>Advice</i>
<i>CA</i>	<i>Ventura, City of</i>	<i>Advice</i>
<i>NC</i>	<i>Raleigh, City of</i>	<i>Advice</i>
<i>CA</i>	<i>Vallejo, City of</i>	<i>Advice</i>
<i>TX</i>	<i>Richmond (TX), City of</i>	<i>Advice</i>
<i>MO</i>	<i>Marquette, City of</i>	<i>Advice</i>
<i>NC</i>	<i>Oak Island, Town of</i>	<i>Advice</i>
<i>MI</i>	<i>Saginaw, City of</i>	<i>Advice</i>

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CA	<i>Santa Margarita Water District</i>	<i>Advice</i>
MO	<i>St. Louis MSD</i>	<i>Advice</i>
FL	<i>Bellevue, City of</i>	<i>Advice</i>
NC	<i>Brunswick County</i>	<i>Advice</i>

C. Ballot-Approved Offerings

Full name of the municipal entity and issue description of any primary offering resulting from the bond ballot campaign to which each contributor category has made a contribution and the reportable date of selection on which the regulated entity was selected to engage in the municipal securities business or municipal advisory business.

Full Name of Municipal Entity	Issue Description	Reportable Date of Selection
<i>None</i>		

FORM G-37



Signature: electronic

Date: *Jan 31, 2020*

Name (must be officer of regulated entity): *Bart Kreps*

Address: *227 West Trade Street, Charlotte, NC 28202*

Phone: *704-936-4438*

Submit to the Municipal Securities Rulemaking Board a completed form quarterly by due date (specified by the MSRB)