

Name of Regulated Entity: *Frost Bank Capital Markets*

Report Period: *Third Quarter of 2019*

I. CONTRIBUTIONS made to officials of a municipal entity (list by state)

State	Complete name, title (including any city/county/state or other political subdivision) of municipal entity official	Contributions by each contributor category (i.e., for purposes of this form, dealer, dealer controlled PAC, municipal finance professional, municipal finance professional controlled PAC, non-MFP executive officer, municipal advisor, municipal advisor controlled PAC, municipal advisor professional, municipal advisor professional controlled PAC, and non-MAP executive officer). For each contribution, list contribution amount and contributor category (disclose all applicable categories for each contributor). (For example, \$500 contribution by non-MFP executive officer)
		If any contribution is the subject of an automatic exemption pursuant to Rule G-37(j), list amount of contribution and date of such automatic exemption.

None

II. PAYMENTS made to political parties of states or political subdivisions (list by state)

State	Complete name (including any city/county/state or other political subdivision) of political party	Payments by each contributor category
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None

III. CONTRIBUTIONS made to bond ballot campaigns (list by state)

A. Contributions

State	Official name of bond ballot campaign and jurisdiction (including city/county/state or other political subdivision) for which municipal securities would be issued and the name of the entity issuing the municipal securities	Contributions, including the specific date the contributions were made, by each contributor category
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None

B. Reimbursement for Contributions

List below any payments or reimbursements, related to any disclosed bond ballot contribution, received by each dealer, municipal finance professional, non-MFP executive officer, municipal advisor, municipal advisor professional, or non-MAP executive officer from any third party, including the amount paid and the name of the third party making such payments or reimbursements.

None

IV. MUNICIPAL ENTITIES with which the regulated entity has engaged in municipal securities business or municipal advisory business (list by state)

A. Municipal Securities Business

State	Complete name of municipal entity and city/county	Type of municipal securities business (negotiated underwriting, private placement, financial advisor, or remarketing agent)
TX	City of Pearland , Pearland, Brazoria	Negotiated underwriting
TX	City of Pearland , Pearland, Brazoria	Negotiated underwriting
TX	Medina Valley ISD , Castroville, Medina	Negotiated underwriting
TX	Eanes ISD , Austin, Travis	Negotiated underwriting
TX	City of Odessa , Odessa, Ector	Negotiated underwriting
TX	Amarillo College , Amarillo, Potter	Negotiated underwriting
TX	Lamesa ISD , Lamesa, Dawson	Negotiated underwriting
TX	City of Kenedy , Kenedy, Karnes	Negotiated underwriting
TX	Gregory-Portland ISD , Gregory-Portland, San Patricio	Negotiated underwriting
TX	Brownfield ISD, Brownfield, Terry	Negotiated underwriting
TX	Ellis County, Ellis	Private placement
TX	Alpine ISD, Alpine, Brewster	Negotiated underwriting
TX	City of Houston , Houston, Harris	Negotiated underwriting
TX	City of Houston, Houston, Harris	Negotiated underwriting
TX	City of Houston, Houston, Harris	Negotiated underwriting
TX	City of Houston, Houston, Harris	Negotiated underwriting
TX	City of Pearland , Pearland, Brazoria	Negotiated underwriting
TX	City of Pearland, Pearland, Brazoria	Negotiated underwriting
TX	City of Cibolo, Cibolo, Bexar	Negotiated underwriting
TX	City of Cibolo, Cibolo, Bexar	Negotiated underwriting
TX	North Fort Bend Water Authority, Houston, Harris	Negotiated underwriting
TX	City of Weslaco , Weslaco, Hidalgo	Negotiated underwriting

A. Municipal Securities Business

State	Complete name of municipal entity and city/county	Type of municipal securities business (negotiated underwriting, private placement, financial advisor, or remarketing agent)
TX	City of Corpus Christi , Corpus Christi, Nueces	Negotiated underwriting
TX	City of Aubrey , Aubrey, Denton	Private placement
TX	City of San Marcos , San Marcos, Hays	Negotiated underwriting
TX	City of Wilmer , Wilmer, Dallas	Private placement
TX	City of Hearne, Hearne, Robertson	Negotiated underwriting
TX	Nueces County, Nueces	Negotiated underwriting

B. Municipal Advisory Business

State	Complete name of municipal entity and city/county	Type of municipal advisory business (advice or solicitation) (and in the case of municipal advisory business engaged in by a municipal advisor third-party solicitor, the name of the third party on behalf of which business was solicited and the nature of the business solicited (municipal securities business, municipal advisory business or investment advisory services))
TX	Alvin ISD , Alvin, Brazoria	Advice
TX	San Antonio ISD , San Antonio, Bexar	Advice

C. Ballot-Approved Offerings

Full name of the municipal entity and issue description of any primary offering resulting from the bond ballot campaign to which each contributor category has made a contribution and the reportable date of selection on which the regulated entity was selected to engage in the municipal securities business or municipal advisory business.

Full Name of Municipal Entity	Issue Description	Reportable Date of Selection
None		

FORM G-37



Signature: electronic

Date: *Oct 8, 2019*

Name (must be officer of regulated entity): *Trevor Cross*

Address: *111 W. Houston Street, San Antonio, TX 78205*

Phone: *210-220-6121*

Submit to the Municipal Securities Rulemaking Board a completed form quarterly by due date (specified by the MSRB)