

Name of Regulated Entity: *Duncan-Williams, Inc.*

Report Period: *Second Quarter of 2019*

I. CONTRIBUTIONS made to officials of a municipal entity (list by state)

State	Complete name, title (including any city/county/state or other political subdivision) of municipal entity official	Contributions by each contributor category (i.e., for purposes of this form, dealer, dealer controlled PAC, municipal finance professional, municipal finance professional controlled PAC, non-MFP executive officer, municipal advisor, municipal advisor controlled PAC, municipal advisor professional, municipal advisor professional controlled PAC, and non-MAP executive officer). For each contribution, list contribution amount and contributor category (disclose all applicable categories for each contributor). (For example, \$500 contribution by non-MFP executive officer)
		If any contribution is the subject of an automatic exemption pursuant to Rule G-37(j), list amount of contribution and date of such automatic exemption.

None

II. PAYMENTS made to political parties of states or political subdivisions (list by state)

State	Complete name (including any city/county/state or other political subdivision) of political party	Payments by each contributor category

None

III. CONTRIBUTIONS made to bond ballot campaigns (list by state)

A. Contributions

State	Official name of bond ballot campaign and jurisdiction (including city/county/state or other political subdivision) for which municipal securities would be issued and the name of the entity issuing the municipal securities	Contributions, including the specific date the contributions were made, by each contributor category
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None

B. Reimbursement for Contributions

List below any payments or reimbursements, related to any disclosed bond ballot contribution, received by each dealer, municipal finance professional, non-MFP executive officer, municipal advisor, municipal advisor professional, or non-MAP executive officer from any third party, including the amount paid and the name of the third party making such payments or reimbursements.

None

IV. MUNICIPAL ENTITIES with which the regulated entity has engaged in municipal securities business or municipal advisory business (list by state)

A. Municipal Securities Business

State	Complete name of municipal entity and city/county	Type of municipal securities business (negotiated underwriting, private placement, financial advisor, or remarketing agent)
MS	MONROE COUNTY, MISSISSIPPI TAXABLE HOSPITAL REFUNDING BONDS, SERIES 2019A, MONROE	Negotiated underwriting
MS	MONROE COUNTY, MISSISSIPPI HOSPITAL REFUNDING BONDS, SERIES 2019B, MONROE	Negotiated underwriting
NY	NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY WATER AND SEWER SYSTEM SECOND GENERAL RESOLUTION REVENUE BONDS, FISCAL 2020 SERIES AA, NEW YORK CITY	Negotiated underwriting
MS	CITY OF BROOKHAVEN, MISSISSIPPI GENERAL OBLIGATION INDUSTRIAL PARK TAXABLE REFUNDING BONDS, SERIES 2019, BROOKHAVEN	Negotiated underwriting
TN	SOUTH CARROLL COUNTY SPECIAL SCHOOL DISTRICT SCHOOL REFUNDING BONDS, SERIES 2019, SOUTH CARROLL	Negotiated underwriting
TN	TENNESSEE HOUSTING DEVELOPMENT AGENCY RESIDENTIAL FINANCE PROGRAM BONDS, ISSUE 2019-2 (NON-AMT)	Negotiated underwriting
MS	MISSISSIPPI DEVELOPMENT BANK SPECIAL OBLIGATION	Negotiated underwriting

A. Municipal Securities Business

State	Complete name of municipal entity and city/county	Type of municipal securities business (negotiated underwriting, private placement, financial advisor, or remarketing agent)
TN	<p><i>BONDS, SERIES 2019 (CITY OF PICAYUNE, MISSISSIPPI GENERAL OBLIGATION BOND PROJECT), PICAYUNE HOLLOW ROCK-BRUCETON SPECIAL SCHOOL DISTRICT SCHOOL REFUNDING BONDS, SERIES 2019</i></p>	<i>Negotiated underwriting</i>
MS	<p><i>MISSISSIPPI DEVELOPMENT BANK SPECIAL OBLIGATION BONDS, SERIES 2019 (LAFAYETTE COUNTY SCHOOL DISTRICT GENERAL OBLIGATION BOND PROJECT), LAFAYETTE</i></p>	<i>Negotiated underwriting</i>
NY	<p><i>NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY WATER AND SEWER SYSTEM SECOND GENERAL RESOLUTION REVENUE BONDS, FISCAL 2019 SERIES FF, SUBSERIES FF-1, NEW YORK CITY</i></p>	<i>Negotiated underwriting</i>
NY	<p><i>NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY WATER AND SEWER SYSTEM SECOND GENERAL RESOLUTION REVENUE BONDS, FISCAL 2019 SERIES FF, SUBSERIES FF-2, NEW YORK CITY</i></p>	<i>Negotiated underwriting</i>

B. Municipal Advisory Business

State	Complete name of municipal entity and city/county	Type of municipal advisory business (advice or solicitation) (and in the case of municipal advisory business engaged in by a municipal advisor third-party solicitor, the name of the third party on behalf of which business was solicited and the nature of the business solicited (municipal securities business, municipal advisory business or investment advisory services))
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None

C. Ballot-Approved Offerings

Full name of the municipal entity and full issue description of any primary offering resulting from the bond ballot campaign to which each contributor category has made a contribution and the reportable date of selection on which the regulated entity was selected to engage in the municipal securities business or municipal advisory business.

Full Name of Municipal Entity	Full Issue Description	Reportable Date of Selection
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None

FORM G-37



Signature: electronic

Date: *Aug 1, 2019*

Name (must be officer of regulated entity): *Heather Smith*

Address: *6750 Poplar Avenue, Memphis, TN 38138*

Phone: *901-435-4029*

Submit to the Municipal Securities Rulemaking Board a completed form quarterly by due date (specified by the MSRB)