

FORM G-37



Name of Regulated Entity: *Northland Securities, Inc.*

Report Period: *First Quarter of 2017*

I. CONTRIBUTIONS made to officials of a municipal entity (list by state)

State	Complete name, title (including any city/county/state or other political subdivision) of municipal entity official	Contributions by each contributor category (i.e., for purposes of this form, dealer, dealer controlled PAC, municipal finance professional, municipal finance professional controlled PAC, non-MFP executive officer, municipal advisor, municipal advisor controlled PAC, municipal advisor professional, municipal advisor professional controlled PAC, and non-MAP executive officer). For each contribution, list contribution amount and contributor category (disclose all applicable categories for each contributor). (For example, \$500 contribution by non-MFP executive officer) If any contribution is the subject of an automatic exemption pursuant to Rule G-37(j), list amount of contribution and date of such automatic exemption.
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None

II. PAYMENTS made to political parties of states or political subdivisions (list by state)

State	Complete name (including any city/county/state or other political subdivision) of political party	Payments by each contributor category
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None

III. CONTRIBUTIONS made to bond ballot campaigns (list by state)

A. Contributions

State	Official name of bond ballot campaign and jurisdiction (including city/county/state or other political subdivision) for which municipal securities would be issued and the name of the entity issuing the municipal securities	Contributions, including the specific date the contributions were made, by each contributor category
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None

B. Reimbursement for Contributions

List below any payments or reimbursements, related to any disclosed bond ballot contribution, received by each dealer, municipal finance professional, non-MFP executive officer, municipal advisor, municipal advisor professional, or non-MAP executive officer from any third party, including the amount paid and the name of the third party making such payments or reimbursements.

None

IV. MUNICIPAL ENTITIES with which the regulated entity has engaged in municipal securities business or municipal advisory business (list by state)
A. Municipal Securities Business

State	Complete name of municipal entity and city/county	Type of municipal securities business (negotiated underwriting, private placement, financial advisor, or remarketing agent)
<i>See Attachment</i>		

B. Municipal Advisory Business

State	Complete name of municipal entity and city/county	Type of municipal advisory business (advice or solicitation) (and in the case of municipal advisory business engaged in by a municipal advisor third-party solicitor, the name of the third party on behalf of which business was solicited and the nature of the business solicited (municipal securities business, municipal advisory business or investment advisory services))
<i>None</i>		

C. Ballot-Approved Offerings

Full name of the municipal entity and full issue description of any primary offering resulting from the bond ballot campaign to which each contributor category has made a contribution and the reportable date of selection on which the regulated entity was selected to engage in the municipal securities business or municipal advisory business.

Full Name of Municipal Entity	Full Issue Description	Reportable Date of Selection
<i>None</i>		

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Signature: electronic

Date: *Apr 25, 2017*

Name (must be officer of regulated entity): *Traci Spanier*

Address: *45 South 7th Street, Minneapolis, MN 55402*

Phone: *612-851-4901*

Submit to the Municipal Securities Rulemaking Board a completed form quarterly by due date (specified by the MSRB)

III. ISSUERS with which dealer has engaged in municipal securities business (list by state).

State	Complete name of issuer and city/county	Type of municipal securities business (negotiated underwriting, private placement, financial advisor, or remarketing agent)
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January 1, 2017 – March 31, 2017

IA	Washington County	GO Refunding Series 2017 A	Washington Cnty	3/7/2017	Negotiated
IA	Lone Tree	GO Refunding Bonds Series 2017A	Johnson Cnty	3/9/2017	Private Placement
IA	Wilton	GO Corporate Purpose Bonds Series 2017 A	Cedar, Muscatine	3/28/2017	Negotiated
IA	Massena	GO Corporate Purpose Note Series 2017 A	Cass Cnty	3/30/2017	Municipal Advisor
IA	Massena	GO Annual Appropriation Note Series 2017 B	Cass Cnty	3/30/2017	Municipal Advisor
MN	Mountain Lake	Electric Revenue Bonds Series 2017 A	Cottonwood Cnty	2/28/2017	Negotiated
MN	Cold Spring	Hlth Care Rev Refg (Assumption Hm Pj) Series 2017	Stearns Cnty	2/28/2017	Negotiated
MN	Aitkin	GO Street Recon Bonds Series 2017 A	Aitken Cnty	2/28/2017	Private Placement
MN	Springfield EDA	Essential Function Hsg Dev Rev Refg Ser 2017 A	Brown Cnty	2/28/2017	Private Placement
MN	Spring Lake Park	GO Equip Cert of Indebtedness Series 2017 A	Anoka, Ramsey	3/21/2017	Municipal Advisor
MN	Gaylord	GO Bonds Series 2017 A	Sibley Cnty	3/30/2017	Negotiated
MN	Nobles County	GO Capital Impt Plan Bonds Series 2017 A	Nobles Cnty	3/30/2017	Municipal Advisor
SD	Wessington Springs	Electric Rev Refg Bonds Series 2017 A	Jerauld Cnty	2/23/2017	Private Placement
SD	Wessington Springs	Txbl Electric Rev Refg Bonds Series 2017 B	Jerauld Cnty	2/23/2017	Private Placement
WI	Wisconsin Dells CDA	Txbl Comnty Dev Refg Lease Rev Bonds Series 2017 A	Adams, Columbia, Juneau, Sauk	3/8/2017	Negotiated
WI	Wisconsin Dells CDA	Comnty Dev Refg Lease Rev Bonds Series 2017 B	Adams, Columbia, Juneau, Sauk	3/8/2017	Negotiated