

NOTICE OF EVENT

The Treasurer of the State of California (the “State Treasurer”), on behalf of the State Public Works Board of the State of California (the “SPWB”), hereby provides notice of the following event related to the following bonds:

Bond Issue:

SPWB Lease Revenue Bonds (Judicial Council of California) 2013 Series A (Various Judicial Council Projects), as listed in the attached Exhibit A, which is incorporated by reference herein (the “Bonds”).

The CUSIP numbers listed in Exhibit A are provided for the convenience of bondholders. Neither the SPWB nor the State Treasurer is responsible for the accuracy of such numbers.

Event:

SPWB staff has determined based on information provided by the Judicial Council of California (the “Judicial Council”) that a delay in the projected completion of construction of the Santa Clara Family Justice Center in Santa Clara County, California, a facility financed with a portion of the proceeds of the Bonds (the “Facility”) will occur.

It was contemplated at the time of issuance of the Bonds that the Judicial Council would have use and occupancy of the Facility on or before October 1, 2015, and interest was capitalized to March 1, 2016. The SPWB staff has determined that the Facility will not be available for use and occupancy by the Judicial Council on March 1, 2016.

The Facility Lease dated as of March 15, 2013 (the “Facility Lease”) between the Judicial Council and the SPWB provides that the Judicial Council is to pay rent on the Facility commencing August 15, 2016, but further provides that the obligation of the Judicial Council to pay rent is abated as to each portion of the Facility not available for use and occupancy for the period from March 1, 2016 until its delivery to the Judicial Council. Rental payments under the Facility Lease are a source of payment for the Bonds. The abatement of rent is not an event of default under the Facility Lease and the Indenture pursuant to which the Bonds were issued.

Debt service due on the Bonds on March 1, 2016 will be paid from funds currently on deposit with the State Treasurer. Thereafter, the SPWB intends to take steps as necessary to apply lawfully available funds from March 1, 2016 until rent on the Facility commences to accrue and be paid in order to make the full September 1, 2016 debt service payment on the Bonds. These other lawfully available funds which the SPWB intends to apply do not include a draw on the Master Indenture Reserve Fund at this time.

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State Public Works Board of the State of California
Lease Revenue Bonds (Judicial Council of California)
2013 Series A (Various Judicial Council Projects)
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Other Matters:

This notice is provided pursuant to the Continuing Disclosure Agreement executed by the SPWB, the Judicial Council and the State Treasurer in connection with the issuance of the Bonds. The filing of this notice does not constitute or imply any representation regarding any other financial or operation information about the Judicial Council, the State or the SPWB or any representation that no other circumstances or events have occurred which may have a bearing on the Judicial Council's or the State's financial condition or an investor's decision to buy, sell, or hold the Bonds.

Dated: October 21, 2015

Original signed by Julie Giordano
Deputy Treasurer
For California State Treasurer John Chiang
As Trustee and Dissemination Agent

Exhibit A

Name of Issue	Dated Date	Date of Continuing Disclosure Agreement	Maturity Date	CUSIP
State Public Works Board of the State of California Lease Revenue Bonds (Judicial Council of California) 2013 Series A (Various Judicial Council Projects)	3/28/2013	3/28/2013	3/1/2017	13068LBY0
			3/1/2018	13068LBZ7
			3/1/2019	13068LCA1
			3/1/2020	13068LCB9
			3/1/2021	13068LCU7
			3/1/2021	13068LCC7
			3/1/2022	13068LCD5
			3/1/2023	13068LCE3
			3/1/2024	13068LCF0
			3/1/2025	13068LCG8
			3/1/2026	13068LCH6
			3/1/2027	13068LCJ2
			3/1/2028	13068LCK9
			3/1/2029	13068LCL7
			3/1/2030	13068LCS2
			3/1/2030	13068LCM5
			3/1/2031	13068LCN3
3/1/2032	13068LCP8			
3/1/2033	13068LCQ6			
3/1/2033	13068LCT0			
3/1/2034	13068LCV5			
3/1/2038	13068LCR4			