

CERTIFICATE RE: REPORTABLE EVENT DISCLOSURE

The undersigned, on behalf of The Trustees of Indiana University, as Obligor under the Second Amended and Restated Continuing Disclosure Undertaking Agreement, dated February 1, 2020, as supplemented (the "Second Restated Undertaking"), hereby certifies that the information enclosed herewith constitutes notice of the occurrence of a reportable event which is required to be provided pursuant to Section 7 of the Second Restated Undertaking.

Dated: March 10, 2020

THE TRUSTEES OF INDIANA UNIVERSITY,
as Obligor



Donald S. Lukes, Treasurer

**THE TRUSTEES OF INDIANA UNIVERSITY
REPORTABLE EVENT DISCLOSURE NOTICE – DEFEASANCE**

This certificate constitutes the Reportable Event Disclosure Notice with respect to The Trustees of Indiana University Indiana University Taxable Lease Purchase Obligations, Series 2020B, which were issued on March 10, 2020. This notification is made pursuant to the Second Amended and Restated Continuing Disclosure Undertaking Agreement, by The Trustees of Indiana University dated as of February 1, 2020, as supplemented. The following obligations have been defeased and refunded as a result of the above-referenced transaction:

1. Certificates of Participation, Series 2012A, Evidencing a Proportionate Interest of Owners Thereof in Lease Payments to Be Made by The Trustees of Indiana University, as Lessee, described below (the “Refunded 2012A Certificates”):

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP</u>
December 1, 2023	\$625,000	4.000	455152DG0
December 1, 2024	655,000	4.000	455152DH8
December 1, 2025	680,000	4.000	455152DJ4
December 1, 2026	705,000	4.000	455152DK1
December 1, 2027	735,000	3.125	455152DL9
December 1, 2028	755,000	3.125	455152DM7
December 1, 2031	2,430,000	3.500	455152DN5
December 1, 2036	4,715,000	4.125	455152DP0

The Refunded 2012A Certificates will be called for redemption prior to maturity on June 1, 2022, at a redemption price of 100% par.

2. Lease Purchase Obligations, Series 2014A Evidencing a Proportionate Interest of Owners Thereof in Lease Payments to Be Made by The Trustees of Indiana University, as Lessee, described below (the “Refunded 2014A Obligations”):

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP</u>
June 1, 2024	\$935,000	5.000%	455160AJ0
June 1, 2025	980,000	5.000	455160AK7
June 1, 2026	1,030,000	5.000	455160AL5
June 1, 2027	1,085,000	5.000	455160AM3
June 1, 2028	1,135,000	5.000	455160AN1
June 1, 2029	1,195,000	5.000	455160AP6
June 1, 2030	1,255,000	5.000	455160AQ4
June 1, 2031	1,315,000	5.000	455160AR2
June 1, 2032	1,380,000	5.000	455160AS0
June 1, 2033	1,450,000	5.000	455160AT8
June 1, 2034	1,525,000	4.000	455160AU5
June 1, 2035	1,585,000	4.000	455160AV3

The Refunded 2014A Obligations will be called for redemption prior to maturity on June 1, 2023, at a redemption price of 100% par.