

BJC HealthCare
Consolidated Balance Sheet

(\$Millions)

	September	
	2019	2018
Assets		
Cash & cash equivalents ^(A)	\$ 137.9	\$ 88.2
Patient accounts receivable, net	820.4	762.5
Other accounts receivable	91.5	90.7
Other current assets	220.6	219.3
Total current assets	1,270.4	1,160.7
Investment - unrestricted	4,621.4	4,313.2
Investment - held at foundations/others	1,407.3	1,390.1
Property and equipment, net	3,200.8	3,180.7
Right of use assets, net	174.1	-
Other noncurrent assets	316.9	261.7
Total assets	\$ 10,990.9	\$ 10,306.4
Liabilities & net assets		
Current maturities of long-term debt	125.7	7.9
Long-term debt subject to self-liquidity	346.2	350.3
Accounts payable, accrued expenses and other	751.0	587.6
Due to Washington University	380.4	363.2
Total current liabilities	1,603.3	1,309.0
Long term-debt	1,588.9	1,710.8
Reserves for self-insurance, less current portion	164.5	168.1
Pension/postretirement liabilities	362.5	542.7
Lease liabilities	142.9	-
Other noncurrent liabilities	421.5	348.7
Total liabilities	4,283.6	4,079.3
Unrestricted net assets	6,157.6	5,689.8
Restricted net assets	549.7	537.3
Total net assets	6,707.3	6,227.1
Total liabilities & net assets	\$ 10,990.9	\$ 10,306.4

^(A) Included in Cash and Investments on Consolidated Statements of Cash Flows.

BJC HealthCare
Consolidated Statement of Operations
Year to Date Ended September 30, 2019
(\$Millions)

	2019	2018
Operating Revenues		
Net Patient Revenues	\$ 4,057.1	\$ 3,789.4
Other Operating Revenues	159.4	179.9
Total Operating Revenues	4,216.5	3,969.3
Operating Expenses		
Salaries and benefits	1,968.8	1,890.9
Supplies	866.0	808.4
Other expenses	366.0	353.0
Depreciation and amortization	282.6	263.4
Purchased services	276.8	312.2
Purchased services-WUSM	142.1	127.6
Teaching services-WUSM	100.1	93.0
Interest	43.5	44.2
Total Operating Expenses	4,045.9	3,892.7
Operating Income	170.6	76.6
Non-Operating Income (Expense), net	298.1	201.4
Net Income	468.7	278.0
Net Assets Released for Property Acquisitions	1.1	1.0
Other	4.1	0.3
Increase in Unrestricted Net Assets	\$ 473.9	\$ 279.3

BJC HealthCare
Consolidated Statements of Cash Flow
Year to Date Ended September 30, 2019
(\$Millions)

	2019	2018
Cash flow from operating activities		
Operating earnings	\$ 170.6	\$ 76.6
Depreciation and amortization	282.6	263.4
Other changes in unrestricted net assets	4.1	0.3
Increase in self-insurance liabilities	0.8	6.3
(Increase) in patient accounts receivable, net	(34.1)	(41.4)
Net change in non-cash current assets and current liabilities	113.2	26.6
Net change in other assets and other noncurrent liabilities	(19.5)	(43.7)
Net cash and investments provided by operating activities	517.7	288.1
Cash flows from investing activities		
Purchases of property and equipment	(297.3)	(313.9)
Net cash and investments used in investing activities	(297.3)	(313.9)
Net cash flow from operations	220.4	(25.8)
Payments on long-term debt	(7.9)	(82.7)
Proceeds from issuance of long-term debt	-	74.4
Proceeds from line of credit	-	23.3
Payment on line of credit	-	(23.3)
Change in unrealized gain (loss) on interest rate swap contracts, net	(104.5)	54.1
Investment earnings	431.3	172.2
Other nonoperating expense, net	(28.7)	(24.9)
Net change in restricted net assets ^(A)	(40.1)	(120.7)
Net assets released for property acquisitions	1.1	1.0
Cash and investments, beginning of period	4,386.8	4,452.0
Cash and investments, end of period ^(B)	\$ 4,858.4	\$ 4,499.6

^(A) Net of changes in investments held by Foundations.

^(B) Excludes investments held by foundations of \$1,308.2 in 2019 and \$1,291.9 in 2018, respectively.

BJC HealthCare
Operating Statistics
Year to Date Ended September 30, 2019

	2019	2018
Admissions	117,305	112,366
Observation Patients	38,551	39,982
Adjusted Admissions	257,517	256,112
Patient Days	607,093	571,283
Average Daily Census	2,224	2,093
Average Length of Stay	5.2	5.1
Inpatient Surgery Cases	33,686	32,261
Outpatient Surgery Cases	60,447	60,709
Deliveries	9,660	9,768
Emergency Room Visits	403,271	403,181

BJC HealthCare
Self Liquidity Information
As of September 30, 2019

ASSETS	<i>(\$ in millions)</i>
<i>Daily Liquidity</i>	
Money Market Funds (Moody's rated Aaa)	575.9
Checking and deposit accounts (P-1 rated bank)	195.6
Dedicated Bank Lines, Net	100.0
Overnight Repurchase Agreements (collateralized by Treasuries; P-1 Counterparties)	-
US Treasuries & Agencies (<3 year maturity)	255.2
US Treasuries & Agencies (>3 year maturity)	224.9
Subtotal Daily Liquidity	1,351.6
General Operating Line of Credit	300.0
Drawn portion of Line	(103.0)
Net Available Line	197.0
Subtotal Daily Liquidity Including Lines of Credit	1,548.6
<i>Weekly Liquidity</i>	
Publically Traded Fixed Income Securities (Aa3 or higher)	216.2
Other Publically Traded Fixed Income Securities	1,165.7
Exchange Traded Equities	29.0
Equity Funds	480.7
Subtotal Weekly Liquidity	1,891.6
TOTAL DAILY AND WEEKLY LIQUIDITY	3,440.2
<i>Liquidity greater than 7 days</i>	
Funds, vehicles, investments that allow withdrawals with one week notice or more	2,923.4
Total Investments	6,166.6
Total Available General Operating Lines of Credit (Net)	197.0
Total Liquidity	6,363.6
LIABILITIES (Self-Liquidity Debt)	
Weekly VRDB Bonds (7 day)	350.3