



GOVERNMENT OF PUERTO RICO

Puerto Rico Fiscal Agency and Financial
Advisory Authority

Municipal Secondary Market Disclosure Information Cover Sheet Municipal Securities Rulemaking Board (MSRB) Electronic Municipal Market Access System (EMMA)

Additional / Voluntary Event-Based Disclosure

THIS FILING RELATES TO A SINGLE BOND ISSUE:

Name of bond issue exactly as it appears on the cover of the Official Statement:

Puerto Rico Electric Power Authority (PREPA)

\$355,730,000 Power Revenue Bonds, Series EEE (Issuer Subsidy Build America Bonds)

Nine-digit CUSIP number(s): 74526QZR6, 74526QZS4 and 74526QZT2.

TYPE OF INFORMATION PROVIDED:

- A. Amendment to Continuing Disclosure Undertaking
 - B. Change in Obligated Person
 - C. Notice to Investor Pursuant to Bond Documents
 - D. Communication from the Internal Revenue Service
 - E. Bid for Auction Rate and Other Securities
 - F. Capital or Other Financing Plan
 - G. Litigation / Enforcement Action
 - H. Change of Tender Agent, Remarketing Agent or Other On-going Party
 - I. Derivative or Other Similar Transaction
 - J. Other Event-Based Disclosures
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I represent that I am authorized by the issuer, obligor or its agent to distribute this information publicly.

/s/ Sebastián M. Torres Rodríguez

Sebastián M. Torres Rodríguez
Puerto Rico Fiscal Agency and Financial Advisory Authority,
as Fiscal Agent for the Commonwealth

Dated: April 9, 2019

PUERTO RICO ELECTRIC POWER AUTHORITY

Additional / Voluntary Event-Based Disclosure

The Puerto Rico Electric Power Authority (“PREPA”) hereby gives notice to all holders of the Power Revenue Bonds, Series EEE (Issuer Subsidy Build America Bonds) (the “Series EEE Bonds”) as follows:

By letter dated March 21, 2019, the Internal Revenue Service (the “IRS”) notified PREPA that it is examining a Form 8038-CP related to the Series EEE Bonds. PREPA intends to respond to all correspondence from the IRS and intends to continue to cooperate with the IRS in connection with the examinations.

PREPA has not undertaken to provide any further information regarding these examinations except to the extent that it may be obligated to give notice of any future adverse tax opinions or other events affecting the tax-exempt status of the Series EEE Bonds in accordance with the applicable continuing disclosure agreement.

PUERTO RICO ELECTRIC POWER AUTHORITY

Dated: April 9, 2019