

# LAS VEGAS CONVENTION & VISITORS AUTHORITY

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SEC Continuing Disclosures  
For the Year Ended June 30, 2018



LAS VEGAS CONVENTION AND VISITORS AUTHORITY  
SEC CONTINUING DISCLOSURES  
YEAR ENDED JUNE 30, 2018

In order to comply with the continuing disclosure certificates executed for the following bond issues, the Comprehensive Annual Financial Report (CAFR) and schedules in this report are updated and filed annually with the Municipal Securities Rulemaking Board (MSRB), through the Electronic Municipal Market Access (EMMA) system.

**THIS ANNUAL REPORT COVERS THE FOLLOWING MUNICIPAL SECURITIES**

**BASE CUSIP NO. 517704  
BASE CUSIP NO. 51771F**

**and for**

**LVCVA issued bonds with the following base CUSIPs:**

**BASE CUSIP NO. 180847  
BASE CUSIP NO. 180848**

	<u>PAGE</u>	<u>7/08</u>	<u>2010A</u>	<u>2010B</u>	<u>2010C</u>	<u>2012</u>	<u>2014</u>	<u>2015A</u>	<u>2016C</u>	<u>2017</u>	<u>2017B</u>	<u>2017C</u>	<u>2018</u>	<u>2018B</u>	<u>2018C</u>
Revenues from Use of Facilities	2	x	x	x	x	x	x	x	x	x	x	x	x	x	x
Summary of the Convention Center & Cashman Center Activity	3	x	x	x	x	x	x	x	x	x	x	x	x	x	x
Principal Room Taxpayers	4	x	x	x	x	x	x	x	x	x	x	x	x	x	x
Rooms Available and Occupancy	5	x	x	x	x	x	x	x	x	x	x	x	x	x	x
Historical and Budgeted Pledged Revenues and Debt Service Coverage	6 & 7	x	x	x	x	x	x	x	x	x	x	x	x	x	x
History of Room Tax and Gaming Fee Collections	8 & 9	x	x	x	x	x	x	x	x	x	x	x	x	x	x
History of Revenues, Expenditures and Changes in Fund Balance - Authority General Fund	10	x	x	x	x	x	x	x	x	x	x			x	x
Quarterly Tax Per Game or Slot Machine	11	x													

*Additional updated information on the Authority's outstanding bonds which are general obligations of Clark County (those with Base CUSIP Numbers 180847 and 180848) are required to be made by Clark County. Those reports are filed by the County on EMMA under separate cover and are available there.*

LAS VEGAS CONVENTION AND VISITORS AUTHORITY  
REVENUES FROM USE OF FACILITIES  
FISCAL YEARS 2014 - 2018

The Convention Center and Cashman Center are not intended to be self-supporting but to generate convention, tourism, and business activity with Clark County. This activity in turn generates the room and gaming fee revenues that are used to maintain the functions of the LVCVA.

	FY 2014 (Actual) <sup>2</sup>	FY 2015 (Actual)	FY 2016 (Actual)	FY 2017 (Actual) <sup>2</sup>	FY 2018 (Actual)
<b>RENTAL OF FACILITIES:</b>					
Convention Center:					
Exhibit Halls	\$ 27,898,115	\$ 23,765,221	\$ 26,748,020	\$28,915,297	\$28,249,524
Meeting Rooms	1,134,390	915,020	1,070,906	940,160	957,596
Parking	3,101,721	3,007,161	3,175,539	3,842,975	3,824,334
Contractors	8,722,924	7,102,865	9,217,368	9,963,838	9,295,552
Catering	7,748,847	6,257,047	7,554,524	7,229,597	7,305,567
Reimbursed Services	320,659	231,638	322,233	498,223	474,746
Telephone	4,151,495	3,833,749	4,725,905	4,794,084	5,456,832
Other <sup>1</sup>	2,059,250	1,981,445	2,016,930	1,826,238	1,885,665
<b>Total</b>	<b>55,137,401</b>	<b>47,094,146</b>	<b>54,831,425</b>	<b>58,010,412</b>	<b>57,449,816</b>
Cashman Center: <sup>3</sup>					
Exhibit Halls	537,053	560,500	615,552	524,333	298,280
Meeting Rooms	60,960	114,480	162,320	120,560	56,000
Parking	513,072	510,840	547,695	551,600	356,986
Stadium	318,023	334,383	340,871	348,324	462,268
Theater	184,820	197,063	172,500	173,250	42,750
Catering	55,487	70,768	36,788	111,503	72,001
Reimbursed Services	26,243	21,515	26,957	17,944	17,659
Other <sup>4</sup>	94,666	98,075	150,634	126,834	54,152
<b>Total</b>	<b>1,790,324</b>	<b>1,907,624</b>	<b>2,053,317</b>	<b>1,974,348</b>	<b>1,360,096</b>
<b>TOTAL FACILITIES REVENUES</b>	<b>\$ 56,927,725</b>	<b>\$ 49,001,770</b>	<b>\$ 56,884,742</b>	<b>\$ 59,984,760</b>	<b>\$ 58,809,912</b>

<sup>1</sup> Other (Convention Center) is comprised of advertising, cable and recording fees, cell site leases, equipment rental, late fees, and miscellaneous use of facilities.

<sup>2</sup> Facilities revenue are higher in fiscal year 2014 and 2017 as compared to the other fiscal years due primarily to the seasonality of trade shows. Fiscal year 2014 and fiscal year 2017 included one large trade show which occurs only on a triennial basis.

<sup>3</sup> Cashman Center was transferred to the City of Las Vegas as of June 1, 2017, and the convention facility portion ceased operating on December 31, 2017; therefore, the only revenue expected for fiscal year 2019 is for a portion of the stadium and parking, as full facility transfer is expected in Spring 2019.

<sup>4</sup> Other (Cashman Center) is comprised of Club Level Restaurant, cell site leases, contractor services, equipment rental, late fees, miscellaneous use of facilities, and telephone services.

SOURCE: Las Vegas Convention and Visitors Authority Finance Department

LAS VEGAS CONVENTION AND VISITORS AUTHORITY  
SUMMARY OF THE CONVENTION CENTER & CASHMAN CENTER ACTIVITY  
FISCAL YEARS 2014 – 2018

**Convention Center**

Fiscal Year	Conventions	Special Events	Public		Total
			Invited	Events	
			Events	Meetings	
2014	47	12	1	3	63
2015	50	11	6	3	70
2016	51	9	10	1	71
2017	50	12	7	4	73
2018	54	11	12	2	79

**Cashman Center<sup>1</sup>**

Fiscal Year	Conventions	Special Events	Public		Total
			Invited	Events	
			Events	Meetings	
2014	1	5	164	35	205
2015	1	3	152	47	203
2016	1	8	165	62	236
2017	1	11	143	49	204
2018	0	3	128	29	160

<sup>1</sup> Cashman Center was transferred to the City of Las Vegas as of June 1, 2017, and the convention facility portion ceased operating on December 31, 2017. Full facility transfer is expected in Spring 2019.

SOURCE: Las Vegas Convention and Visitors Authority Research Center

LAS VEGAS CONVENTION AND VISITORS AUTHORITY  
 PRINCIPAL ROOM TAXPAYERS  
 AS OF DECEMBER 31, 2018

	Rooms at Dec 31, 2018	% of total rooms
MGM Grand	4,968	3.1%
Luxor	4,400	2.7%
Venetian	4,027	2.5%
Aria Resort	4,004	2.5%
Excalibur	3,981	2.5%
Bellagio	3,933	2.4%
Caesars Palace	3,794	2.4%
Circus Circus	3,763	2.3%
Flamingo Las Vegas	3,460	2.2%
Mandalay Bay	3,211	2.0%
	39,541	24.6%
Total Jean/Primm	3,035	1.9%
Other Hotels/Motels <sup>1</sup>	106,582	66.3%
Total Las Vegas metropolitan area	149,158	92.8%
Total Laughlin	9,759	6.0%
Total Mesquite	1,885	1.2%
Total Inventory of Rooms	160,802	100.0%

<sup>1</sup> Other Hotels/Motels does not include timeshare properties.

SOURCE: Las Vegas Convention and Visitors Authority Research Center

ROOMS AVAILABLE AND OCCUPANCY<sup>1</sup>

Calendar Year	Total Visitor Volume	Room Inventory	Occupancy Rate	Average Rooms Occupied Daily	National Occupancy Rates <sup>2</sup>	Average Daily Rate
2009	36,351,469	148,941	81.5%	121,387	54.5%	\$93.06
2010	37,335,436	148,935	80.4%	119,744	57.5%	94.91
2011	38,928,708	150,161	83.8%	125,835	59.9%	105.11
2012	39,727,022	150,481	84.4%	127,006	61.3%	108.08
2013	39,668,221	150,593	84.3%	126,950	62.5%	110.72
2014	41,126,512	150,544	86.8%	130,672	64.4%	116.26
2015	42,312,216	149,213	87.7%	130,860	65.4%	120.67
2016 <sup>3</sup>	42,936,110	149,339	89.1%	133,061	65.4%	125.97
2017 <sup>3</sup>	42,214,200	148,896	88.7%	132,071	65.9%	127.35
2018	42,116,800	147,238	88.2%	129,864	66.2%	128.85

<sup>1</sup> Total rooms available in Las Vegas metropolitan area and Jean/Primm properties. Excludes Laughlin and Mesquite.

<sup>2</sup> National Occupancy Rate from STR Inc.

<sup>3</sup> Years 2016 and 2017 have been revised and updated since the 2017 annual report.

SOURCE: Las Vegas Convention and Visitors Authority Research Center

LAS VEGAS CONVENTION AND VISITORS AUTHORITY  
HISTORICAL AND BUDGETED NET PLEDGED REVENUES AND DEBT SERVICE COVERAGE<sup>1</sup>  
FISCAL YEARS 2014 – 2019

	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Budget)
<b>REVENUES</b>						
Room Tax	\$ 222,781,385	\$ 239,318,802	\$259,967,636	\$281,389,017	\$283,540,300	\$289,842,000
Gaming Tax <sup>2</sup>	1,710,108	1,726,843	1,646,281	1,593,600	1,581,702	1,600,000
Use of Facilities <sup>9</sup>	56,927,724	49,001,770	56,884,742	59,984,760	58,809,912	52,886,500
Other fees & charges	3,858,682	2,966,604	3,950,825	8,022,339	7,019,488	4,074,000
Other <sup>3</sup>	471,938	326,209	320,489	607,295	743,683	602,900
<b>Total Revenues</b>	<b>285,749,837</b>	<b>293,340,228</b>	<b>322,769,973</b>	<b>351,597,011</b>	<b>351,695,085</b>	<b>349,005,400</b>
<b>LESS OPERATION AND MAINTENANCE</b>						
General Government <sup>4</sup>	11,459,425	11,662,296	13,563,830	17,036,148	17,235,082	19,939,800
Marketing <sup>5,6</sup>	-	3,778,156	3,985,899	4,282,028	4,076,919	4,394,900
Operations <sup>6</sup>	43,141,589	39,453,977	41,415,858	39,289,788	39,898,069	41,290,800
<b>Total Operation and Maintenance</b>	<b>54,601,014</b>	<b>54,894,429</b>	<b>58,965,587</b>	<b>60,607,964</b>	<b>61,210,071</b>	<b>65,625,500</b>
<b>LESS COLLECTION FEE<sup>7</sup></b>						
Returned to County/Cities	22,449,149	24,104,565	26,161,392	25,000,000	25,000,000	25,000,000
Restricted for LVCCD Program	-	-	-	3,298,262	3,512,200	4,144,200
<b>Total</b>	<b>22,449,149</b>	<b>24,104,565</b>	<b>26,161,392</b>	<b>28,298,262</b>	<b>28,512,200</b>	<b>29,144,200</b>
<b>NET PLEDGED REVENUES<sup>2</sup></b>	<b>208,699,674</b>	<b>214,341,234</b>	<b>237,642,994</b>	<b>262,690,785</b>	<b>261,972,814</b>	<b>254,235,700</b>
Annual Principal and Interest Requirements <sup>8</sup>	54,393,473	57,183,145	61,252,680	62,892,859	60,726,872	72,413,268
<b>Coverage<sup>11</sup></b>	<b>3.8x</b>	<b>3.7x</b>	<b>3.9x</b>	<b>4.2x</b>	<b>4.3x</b>	<b>3.5x</b>
Revenues Available for Operations	\$ 154,306,201	\$ 157,158,089	\$176,390,314	\$199,797,926	\$201,245,942	\$181,822,432
<b>Expansion Pledged Revenues<sup>10</sup></b>						
Expansion License Taxes	--	--	--	\$11,246,673	\$29,162,299	\$28,984,200
Pledged Collection Fees	--	--	--	3,298,262	3,512,200	4,144,200
<b>Total Expansion Pledged Revenues</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>\$14,544,935</b>	<b>\$32,674,499</b>	<b>\$33,128,400</b>
<b>Total Combined Pledged Revenues<sup>10</sup></b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>\$277,235,720</b>	<b>\$294,647,313</b>	<b>\$287,364,100</b>
Annual Principal and Interest Requirements <sup>8,10</sup>	--	--	--	\$62,892,859	\$60,726,872	\$72,413,268
<b>Coverage<sup>11</sup></b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>4.4x</b>	<b>4.9x</b>	<b>4.0x</b>

<sup>1</sup> Totals may not add due to rounding.

<sup>2</sup> Gaming Fees are shown in this schedule because they secure certain of the Prior Parity Bonds that were outstanding in the periods shown. Gaming Fees are not pledged to pay debt service on the Prior Revenue Bonds.

<sup>3</sup> Comprised of interest income, miscellaneous fees and miscellaneous charges for services, and transfers in from debt funds which represent interest income earned in those funds.

<sup>4</sup> Expenditures exclude the Public Affairs Department.

<sup>5</sup> Prior to FY 2014, expenditures were related to the sales efforts of marketing convention facilities, primarily the Convention Center and Cashman Center (Convention Services, Destination Services, Registration, Call Center and Convention Center Sales team). The remainder of the LVCVA's marketing costs were excluded from Operation and Maintenance Expenses under the Bond Resolution.

<sup>6</sup> In FY 2014, a strategic alignment took place. Some departments within the Marketing Division that were a function of the building operations were moved to the Operations division. The sales departments were combined and now market the destination as a whole, with no distinction between selling the LVCVA's facility space and other Las Vegas hotel facility space. In fiscal year 2015, a realignment took place. Departments within the Operations that were a function of marketing were moved back to the Marketing Division and the Operations Division returned to its traditional title.

<sup>7</sup> As of fiscal year 2017, and pursuant to SB1, collection fees up to the lesser of 10% of the proceeds of the License Taxes or \$25 million are distributed to the political subdivisions which collected the taxes on behalf of the Authority. Collection fees in excess of \$25 million are retained by the Authority and are restricted by SB1 to the payment of the LVCCD Program.

<sup>8</sup> Includes principal and interest on all debt as of 06/30/2018. Excludes any bond issuance costs and operating transfers out. The budgeted 2019 column reflects the budgeted debt service on the existing debt (as estimated at the time of preparation of the original 2019 budget). Amounts are gross of any BAB credit expected to be received on the 2010A bonds and the 2010C bonds.

- footnotes continue on the following page -

- <sup>9</sup> Facilities revenue are higher in fiscal year 2014 and 2017 as compared to the other fiscal years due primarily to the seasonality of trade shows. Fiscal year 2014 and fiscal year 2017 included one large trade show which occurs only on a triennial basis.
- <sup>10</sup> The Expansion Pledged Revenues are not pledged to the 2018C bonds and may not be used to make debt service payments on the 2018C bonds.
- <sup>11</sup> Except for the 2018A bonds and the 2018B bonds, the existing bonds do not have a lien upon the Expansion Pledged Revenues. The coverage factor shown before the addition of the Expansion Pledged Revenues represents coverage base on the application of the Pledged Revenue (and not the Expansion Pledged Revenues) to the payment of the 2018C bonds and the existing bonds. The LVCVA issued 2018B Revenue bonds in October 2018 and 2018C Revenue bonds in November 2018. The effects of the issuance of these bonds and the associated refundings are not included in this table as they occurred after the creation of the fiscal year 2019 budget.

**SOURCE:** LVCVA's Comprehensive Annual Financial Reports for fiscal years 2014-2018; Las Vegas Convention Visitor and Convention Authority Finance Department



LAS VEGAS CONVENTION AND VISITORS AUTHORITY  
ROOM TAX AND GAMING FEES<sup>1</sup>  
FISCAL YEARS 2014 – 2018  
(UNAUDITED)

The LVCVA receives its room taxes from the County and the cities on a monthly basis and gaming fees on a quarterly basis. By agreement with the County and the Cities of Las Vegas, North Las Vegas, Henderson, Mesquite, and Boulder City, the LVCVA returns 10% of the total taxes it receives to the entities for their services in collecting the taxes in accordance with the specified percentages for each entity. By Nevada Revised Statute, the LVCVA may not contract to return to the County and the cities their cost of collection in an amount exceeding, in aggregate, 10% of the amount of the taxes paid to the LVCVA.

	FY 2014 (Actual)	FY 2015 (Actual)	FY 2016 (Actual)	FY 2017 (Actual) <sup>4</sup>	FY 2018 (Actual) <sup>4</sup>
<b>ROOM TAXES<sup>2</sup></b>					
Collected By:					
Clark County	\$ 206,596,998	\$ 221,053,936	\$ 239,469,354	\$ 258,814,625	\$ 260,488,169
City of Las Vegas	10,482,979	11,924,254	13,607,247	15,206,184	15,332,083
City of North Las Vegas	848,826	972,025	1,104,943	1,236,988	1,268,561
City of Henderson	3,991,690	4,454,066	4,818,604	5,071,188	5,220,340
City of Boulder City	90,514	98,234	76,390	77,618	152,214
City of Mesquite	770,378	816,287	891,099	982,414	1,078,933
	<u>222,781,385</u>	<u>239,318,802</u>	<u>259,967,637</u>	<u>281,389,017</u>	<u>283,540,300</u>
<b>GAMING FEES<sup>3</sup></b>					
Collected By:					
Clark County	1,301,541	1,306,230	1,271,387	1,198,738	1,193,548
City of Las Vegas	106,265	96,032	73,247	92,559	90,905
City of North Las Vegas	114,164	107,247	110,484	111,638	110,493
City of Henderson	144,791	179,623	153,920	153,790	148,926
City of Mesquite	43,347	37,711	37,243	36,875	37,830
	<u>1,710,108</u>	<u>1,726,843</u>	<u>1,646,281</u>	<u>1,593,600</u>	<u>1,581,702</u>
Total Room and Gaming Taxes	<u>\$ 224,491,493</u>	<u>\$ 241,045,645</u>	<u>\$ 261,613,918</u>	<u>\$ 282,982,617</u>	<u>\$ 285,122,002</u>
<b>EXPANSION LICENSE TAX</b>	-	-	-	11,246,673	29,162,299
<b>TOTAL LICENSE TAXES</b>	\$ 224,491,493	\$ 241,045,645	\$ 261,613,918	\$ 294,229,290	\$ 314,284,301
<b>COLLECTION ALLOCATION:</b>					
Redistributed To:					
Clark County	\$ 9,770,369	\$ 11,411,502	\$ 13,289,888	\$ 12,135,909	\$ 12,124,208
City of Las Vegas	6,503,053	6,503,336	6,667,739	6,671,182	6,672,515
City of North Las Vegas	2,082,929	2,096,928	2,110,967	2,099,224	2,099,967
City of Henderson	2,758,525	2,758,525	2,758,525	2,759,411	2,766,565
City of Boulder City	473,452	473,452	473,452	473,452	473,452
City of Mesquite	860,822	860,822	860,822	860,822	863,293
	<u>\$ 22,449,149</u>	<u>\$ 24,104,565</u>	<u>\$ 26,161,393</u>	<u>\$ 25,000,000</u>	<u>\$ 25,000,000</u>
Pledged Collection Fees	--	--	--	\$ 3,298,262	\$ 3,512,200

- footnotes on following page -

<sup>1</sup> Totals may not add due to rounding.

<sup>2</sup> Does not include room license taxes that are not pledged to the payment of Bonds.

<sup>3</sup> Boulder City prohibits gaming; therefore, it does not impose Gaming Fees.

<sup>4</sup> Collection allocation is 10% of room/gaming tax. As of fiscal year 2017, amounts up to \$25 million are distributed to the political subdivisions which collected the taxes on behalf of the LVCVA. Any amount over the \$25 million is restricted under legislation for a capital improvement program entitled the Las Vegas Convention Center District (LVCCD).

SOURCE: Las Vegas Convention and Visitors Authority Finance Department

LAS VEGAS CONVENTION AND VISITORS AUTHORITY  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES<sup>1</sup>  
FISCAL YEARS 2014 – 2018

Fiscal Year Ending June 30,	2014 (Actual)	2015 (Actual)	2016 (Actual)	2017 (Actual)	2018 (Actual)
<b>REVENUES</b>					
Room Tax	\$ 222,781,385	\$ 239,318,802	\$259,967,636	\$281,389,017	\$283,540,300
Gaming Tax	1,710,108	1,726,843	1,646,281	1,593,600	1,581,702
Charges for Services	60,786,406	51,968,375	60,835,567	68,007,099	65,829,400
Interest	353,464	188,829	195,706	389,506	450,657
Miscellaneous	4,020	4,527	4,368	8,100	2,387
<b>Total Revenues</b>	<b>285,635,383</b>	<b>293,207,376</b>	<b>322,649,558</b>	<b>351,387,322</b>	<b>351,404,446</b>
<b>EXPENDITURES</b>					
General Government	14,208,721	14,322,106	16,146,746	19,532,835	20,029,693
Marketing/Advertising/Special Events	129,284,703	127,874,290	143,214,809	153,195,998	159,092,197
Operations	44,964,997	39,453,977	41,415,858	39,289,787	39,898,070
Community Support and Grants	22,449,149	32,870,164	26,161,392	25,000,000	25,000,000
<b>Total Expenditures</b>	<b>210,907,570</b>	<b>214,520,537</b>	<b>226,938,805</b>	<b>237,018,620</b>	<b>244,019,960</b>
Revenues Over Expenditures	74,727,813	78,686,839	95,710,753	114,368,702	107,384,486
<b>OTHER SOURCES / USES</b>					
Transfers In From Other Funds	114,454	132,853	120,416	209,689	290,639
Proceeds-Sale of Fixed Assets	80,073	35,893	45,964	24,271	83,824
Transfers Out to Internal Service Fund	(3,000,000)	(3,500,000)	(4,500,000)	(10,500,000)	(2,500,000)
Transfers Out to Capital Funds	(7,250,000)	(21,500,000)	(14,000,000)	(11,500,000)	(7,900,000)
Transfers Out to LVCCD Capital Fund-Pay Go	-	-	-	(20,000,000)	(47,500,000)
Transfers Out to LVCCD Capital Fund-Collection Allocation	-	-	-	(3,298,262)	(3,512,200)
Transfers Out to Debt Service <sup>2</sup>	(51,233,509)	(54,988,725)	(58,010,457)	(66,453,419)	(63,159,503)
<b>Total Other Sources/Uses</b>	<b>(61,288,982)</b>	<b>(79,819,979)</b>	<b>(76,344,077)</b>	<b>(111,517,721)</b>	<b>(124,197,240)</b>
Revenues & Other Sources Over/ (Under) Expenditures & Other Uses	13,438,831	(1,133,140)	19,366,676	2,850,981	(16,812,754)
Fund Balance, Beginning	21,281,490	34,720,321	33,587,181	52,953,857	55,804,838
Fund Balance, Ending	\$ 34,720,321	\$ 33,587,181	\$ 52,953,857	\$ 55,804,838	\$ 38,992,084

<sup>1</sup> Totals may not add due to rounding.

<sup>2</sup> The transfer to the debt service fund includes funds to pay the interest and principal on the Bonds and Notes.

SOURCE: LVCVA's Comprehensive Annual Financial Reports for fiscal years 2014-2018

LAS VEGAS CONVENTION AND VISITORS AUTHORITY  
 QUARTERLY TAX PER GAME OR SLOT MACHINE  
 Imposed by the County and Cities<sup>1</sup>

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	Clark County	
	City of North Las Vegas	
	City of Henderson	
	<u>City of Mesquite</u>	<u>City of Las Vegas</u>
Casinos having 6 or more games	\$ 40.00	\$ 12.00
Casinos having 2 to 5 games	25.00	7.50
Casinos having less than 2 games	10.00	3.00
Slot machines, if more than 12 in one establishment	2.50	0.75
Slot machines, if 12 or less in one establishment	1.00	0.25

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<sup>1</sup> Boulder City does not allow gaming and, therefore, does not impose gaming taxes.