

CONDENSED FINANCIAL REPORT

June 2018

Unaudited



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FINANCIAL PERFORMANCE REVIEW

Current Month

Change in Net Assets (000s)

University and Women's and Children's Hospitals & Clinics	 Actual	Budget	Variance	
University Hospitals & Clinics (UH)*	\$ (496) \$	2,980 \$	(3,476)	
Women's and Children's Hospital & Clinics (WCH)	 2,377	2,174	203	
Operating Income After State Appropriations	1,881	5,154 \$	(3,273)	
NonOperating Revenues (Expenses)	(1,779)	399	(2,178)	
Transfers In (Out)	 (1,731)	(777)	(954)	
Consolidated Change in Net Assets	\$ (1,629) \$	4,776 \$	(6,405)	
		Year-to-Da	ate	
University and Women's and Children's Hospitals & Clinics	 Actual	Budget	Variance	Prior Year
University Hospitals & Clinics (UH)*	\$ 71,678 \$	29,292 \$	42,386 \$	58,518
Women's and Children's Hospital & Clinics (WCH)	32,281	23,214	9,066	40,191

University and women's and Unildren's Hospitals & Clinic	S
University Hospitals & Clinics (UH)*	

Operating Income After State Appropriations	103,958	52,506	51,452	98,709
NonOperating Revenues (Expenses)	(602)	(7,986)	7,385	1,094
Transfers In (Out)	 (28,963)	(9,753)	(19,210)	(30,382)
Consolidated Change in Net Assets	\$ 74,394 \$	34,767 \$	39,627 \$	69,421
*Includes Shared Services				

Operations Overview (YTD)

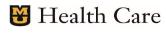
MUHC has a Consolidated Change in Net Assets of \$74.4 million which is \$39.6 million above budget for the period. Operating Income of \$104.0 million is \$51.5 million above the budgeted amount of \$52.5 million. The positive operating income results at University Hospital & Clinics, and Women's and Children's Hospital & Clinics are principally due to higher than budgeted utilizations.

-University Hospitals & Clinics had an Operating Income of \$71.7 million, which is \$42.4 million above budget for the period. The Operating Margin was 8.9%, as compared to a budgeted 4.0%. Discharges at University Hospitals and Clinics are below budget by 279 and Patient Days are above budget by 6,426. Compared to the prior year, Discharges are below budget by 270 and Patient Days are above budget by 2,698.

-Women's and Children's Hospital & Clinics had an Operating Income of \$32.3 million, which is \$9.1 million above budget for the period. The Operating Margin was 14.5%, as compared to a budgeted 10.9%. Discharges at Women's and Children's Hospital & Clinics are above budget by 11 and Patient Days are above budget by 2,378. Compared to prior year, Discharges are above budget by 122 and Patient Days are above budget by 2,313.

Ratios

MUHC Consolidated	Current YTD Actual	Current YTD Budget	Prior YTD Actual	FY 18 Annual Budget	Moody's A-Rated
Operating Margin	10.2%	5.6%	10.4%	5.6%	3.2%
Annualized Return on Total Assets	6.2%	2.9%	6.4%	2.9%	4.6%
Cash to Total Debt	170.9%	166.3%	153.3%	169.6%	121.5%
Debt to Capitalization	27.6%	29.0%	30.7%	28.6%	33.9%
Maximum Annual Debt Service Coverage	5.1	3.6	5.0	3.6	5.0
Days Cash on Hand	211.1	217.8	208.1	217.8	215.5
Net Days Revenue in AR	51.3	51.0	54.4	51.0	48.1



June 2018 Unaudited

FINANCIAL REPORT BY OPERATING ENTITY

	Cui	rrent Month Actual	C	urrent Month Budget	١	ear to Date	١	ear to Date Budget	`	Prior 'ear to Date
				9						- Com CC = COC
University Hospitals and Clinics:										
Discharges		1,802		1,798		21,332		21,611		21,602
Patient Days		9,256		8,955		114,219		107,793		111,521
Intensity - Case Mix Index (excludes Psychiatry)		1.98		1.97		1.98		1.97		1.97
Intensity - Average Length of Stay		5.14		4.98		5.35		4.99		5.16
Staffing Volumes - Fully Allocated FTE		3,696		3,687		3,737		3,626		3,466
Staffing Indicator - Paid FTE per Adj Occupied Bed		6.29		6.67		6.42		6.65		6.26
Net Patient Revenues*(In Thousands)	\$	63,847	\$	59,838	\$	769,299	\$	706,907	\$	704,942
Operating Income (Loss) After State Appropriations*(In Thousands)	\$	(496)	\$	2,980	\$	71,678	\$	29,292	\$	58,518
Net Revenue Per Adjusted Discharge*	\$	19,221	\$	18,517	\$	19,948	\$	18,190	\$	18,530
Costs per Adjusted Discharge*	\$	19,366	\$	17,622	\$	18,142	\$	17,457	\$	17,038
Operating Margin*		-0.8%		4.8%		9.1%		4.0%		8.1%
Women's and Children's Hospital and Clinics:										
Discharges		488		456		5,515		5,504		5,393
Patient Days		2,544		2,522		33,094		30,716		30,781
Intensity - Case Mix Index		1.52		1.44		1.47		1.44		1.44
Intensity - Average Length of Stay		5.21		5.53		6.00		5.58		5.71
Staffing Volumes - Fully Allocated FTE		1,081		1,023		1,049		1,008		980
Staffing Indicator - Paid FTE per Adj Occupied Bed		5.72		5.67		5.52		5.65		5.50
Net Patient Revenues (In Thousands)	\$	19,461	\$	17,976	\$	221,569	\$	211,253	\$	218,789
Operating Income (Loss) After State Appropriations (In Thousands)	\$	2.377	\$	2.174	\$	32,281	\$	23.214		40.191
Net Revenue Per Adjusted Discharge	\$	18,583	\$	18,318	\$	19,298	\$	18,078	\$	19,332
Costs per Adjusted Discharge	\$	16,329	\$	16,120	\$	16,507	\$	16,105	\$	15,806
Operating Margin*		12.1%		12.0%		14.5%		10.9%		18.2%
MUHC Consolidated:										
Discharges		2,290		2,254		26,847		27,115		26,995
Patient Days		11,800		11,477		147,313		138,509		142,302
Intensity - Case Mix Index (Excluding MRC)		1.86		1.83		1.84		1.83		1.83
Clinic Visits Arrived		55,644		54,652		680,624		648,047		644,073
Staffing Volumes - Fully Allocated FTE		4,777		4,710		4,786		4,633		4,446
Staffing Indicator - Paid FTE per Adj Occupied Bed		6.20		6.47		6.24		6.44		6.12
Net Patient Revenues (In Thousands)	\$	83,308	\$	77,814	\$	990,868	\$	918,160	\$	923,732
Operating Income (Loss) After State Appropriations (In Thousands)	\$	1,881	\$	5,154	\$	103,958	\$	52,506	\$	98,709
Change in Net Assets (In Thousands)	\$	(1,629)	\$	4,776	\$	74,394	\$	34,767	\$	69,421
<u> </u>										

^{*}Includes Shared System Services



UNIVERSITY OF MISSOURI HEALTH CARE CONSOLIDATED BALANCE SHEET (Dollars in Thousands)

	 June	201	8	 June	201	7
ASSETS						
Current Assets:						
Cash and Temp Investments		\$	40,464		\$	65,743
Accounts Receivable						
Patients	\$ 431,907			\$ 449,563		
Less: Allowances	(314,624)			 (333,662)		
Net Patient			117,283			115,901
Other Receivables			22,545			28,569
Inventories			22,060			21,367
Prepaid Expense			10,481			10,326
Total Current Assets			212,832			242,502
Noncurrent Assets:						
Deferred Charges and Other Assets			2,587			2,917
Long Term Investments			468,999			397,233
Property, Plant & Equipment	\$ 1,037,194			\$ 1,000,061		
Accumulated Depreciation	 (521,189)	_		 (492,787)	_	
Net Property, Plant & Equipment			516,004			507,274
Total Noncurrent Assets			987,590			907,424
TOTAL ASSETS		\$	1,200,423		\$	1,149,925
LIABILITIES AND FUND BALANCES						
Current Liabilities:						
Accounts Payable		\$	25,725		\$	28,506
Accounts Payable to Third Parties			10,471			19,966
Accrued Payroll			10,188			8,755
Accrued Vacation			19,026			18,485
Internal Debt Obligations & Capital Lease, current			13,224			12,482
Deferred Revenue- current portion			7			657
Total Current Liabilities			78,640			88,851
Noncurrent Liabilities:						
Amount Due System			55,000			55,000
Capital Lease Obligations			300			1,439
Internal Debt Obligations			284,600			297,148
Total Noncurrent Liabilities			339,900			353,587
TOTAL LIABILITIES			418,540			442,438
NET ASSETS			781,882			707,488
TOTAL LIABILITIES AND NET ASSETS		\$	1,200,423		\$	1,149,925



DEFINITIONS OF TERMS

Adjusted Discharges = Inpatient Discharges times Total Charges divided by Inpatient Charges

Adjusted Occupied Beds = (Inpatient Days times (Total Charges divided by Inpatient Charges)) divided by days in period

Annualized Return on Net Assets = Net Income (Loss) divided by Total Assets

Case Mix Index = Average case mix index for all patients based on Medicare intensity calculations

Cash to Total Debt = Unrestricted Cash and Investments divided by Long Term and Short Term Debt

Days Cash on Hand = (Cash and Investments) divided by ((Total Operating Expenses minus Depreciation and Amortization plus Interest Expense) divided by days in period)

Debt to Capitalization = (Long-term Debt + short-term debt) / (Long term debt + short-term debt + unrestricted fund balance)

FTEs = Total paid hours divided by 2080 (annual, or for monthly, number of normal working hours in the month)

Fully Allocated FTEs = Operating entity FTEs including allocation of corporate staff

Maximum Annual Debt Service Coverage = (Net Income plus Depreciation and Interest) divided by (estimated future peak principal and interest payments)

Net Days Revenue in Accounts Receivable = Net Patient Accounts Receivable divided by Rolling 12 month average Net Patient Revenue

Operating Margin = Operating Income (Loss) after State Appropriations divided by Net Revenues

Costs per Adjusted Discharge = Total Operating Expenses divided by Adjusted Discharges

University of Missouri Health Care Statement of Revenues, Expenses and Changes in Net Assets Consolidated June 2018 Unaudited

Revenue			<u></u>	urrent Month					v	ear-to-Date		
Revenue \$ 132,55,027 \$ 10,787,787 \$ 11,71,714 \$ 0.75 \$ 126,011,445 \$ 1,389,322,948 \$ 11,204,532 \$ 1.15 \$ 1,393,422,585 1,393,422,585 \$ 1,393,422,585 \$ 1,393,422,585 \$ 1,393,422,5		Actual 18			% Var	Actual 17		Actual 18			% Var	Actual 17
Page	Revenues	7101441.10	_augut io	74.14.100	70 1 4.	710100111	_	7101441 10		74.141.00	70 14.	710100111
Total Inpatient Revenues 19,727/89 12,716/1759 11,617/163 11,617/89 18,216/89 18,224 18,589,686 17,576 14,645,654,656,656 14,645,654,656,656,656,656,656,656,656,65		\$ 132,535,027	\$ 120,787,879	\$ 11.747.148	9.7%	\$ 126.011.445	s	1.500.927.481	\$ 1.388.922.948	\$ 112.004.532	8.1%	\$ 1.393.428.569
Total Impatient Revenues 138,772,789 127,101,783 11,811,001 15,334 15,334 15,334 15,334,807 13,386,820,165 1,464,868,364 121,944,901 8,374 147,3222,4689 15,707,745 11,8161,101 3,209,844 27,114 12,448,183 14,040,274 112,445,604 11,844,670 6,570,745 11,8161,101 3,209,844 27,114 12,448,183 14,040,074 112,445,604 11,844,670 6,570,745 11,8161,101 3,209,844 27,114 12,448,183 14,040,074 112,445,604 11,844,670 6,570,745 11,844,670 6,570,870,770 12,271,746,180 6,670,870,770 12,271,746,180 6,670,870,770 12,271,746,180 6,670,870,770 12,271,746,180 6,670,870,770 12,271,746,180 6,670,870,770 12,271,746,180 6,670,870,770 12,271,746,180 6,670,870,770 12,271,746,180 6,670,870,770 12,271,746,180 6,670,870,770 12,271,746,180 6,670,870,770 12,271,746,180 6,770,740 12,271,746,180 6,770,740 12,271,746,180 6,770,740 12,271,746,180 6,770,740 12,271,746,180 6,770,740 12,271,746,180 6,770,740 12,271,746,180 6,770,740 12,271,746,180 6,770,740 12,271,746,180 6,770,740 12,271,746,180 6,770,740 12,271,740 12,271,746,180 12,271,746 12,27		1 ' '	. , ,				Ι.					
Emergency Reball Pharmacy 64,00,998 54,046,585 96,07,161 1,844,670 8.9% 133,133,818 175 17	Total Inpatient Revenues				9.2%			1,586,520,165	1,464,565,364	121,954,801	8.3%	1,473,228,459
Emergency Reball Pharmacy 64,00,998 54,046,585 96,07,161 1,844,670 8.9% 133,133,818 175 17												
Retail Pharmacy 6,400,689 5,434,685 965,035 17.8% 5,379,867 72,446,986 65,425,299 6,721,668 10.3% 61,276,794 17.26 1	Ancillary Outpatient	105,763,413	91,712,000	14,051,413	15.3%	96,900,761		1,134,413,431	1,045,039,934	89,373,497	8.6%	1,007,621,275
Total Outpatient Revenues Total Patient Revenues Fig. 26,007,916	Emergency	15,070,745	11,861,101	3,209,644	27.1%	12,348,183		144,300,274	132,455,604	11,844,670	8.9%	133,133,813
Total Patient Revenues Deductions from Revenues Prior Period Adjustments (627,426) (627,426) (72,427) (72,426) (73,76,466) (72,727) (72,727) (72,728) (73,776,467) (73,776,467) (73,776,467) (73,776,467) (74,4627) (74,		6,400,969	5,434,665	966,305		5,378,967		72,146,968	65,425,299	6,721,668	10.3%	61,276,794
Deductions from Revenues 182,072,212 183,295,756 23,775,446 15.0% 161,185,852 (627,428) (627,428) (627,428) (163,549)	Total Outpatient Revenues	127,235,127	109,007,766	18,227,361	16.7%	114,627,911		1,350,860,673	1,242,920,837	107,939,836	8.7%	1,202,031,882
Deductions from Revenues 182,072,212 183,295,756 23,775,446 15.0% 161,185,852 (627,428) (627,428) (627,428) (163,549)												
Prior Period Adjustments (E27,428) (E33,534) (Total Patient Revenues	266,007,916	236,109,519	29,898,397	12.7%	247,114,578		2,937,380,838	2,707,486,202	229,894,636	8.5%	2,675,260,340
Prior Period Adjustments (E27,428) (E33,534) (B. L. (1) (2) B				4= -0/							
Cher Operating Revenues			158,295,766	., ., .	15.0%	. , ,			1,789,326,582		8.6%	, , .
Cher Operating Revenues	•						-				= -0/	
Section Sect	Net Patient Revenues	83,308,278	77,813,753	5,494,524	7.1%	85,795,492		990,867,976	918,159,620	72,708,356	7.9%	923,731,530
Section Sect	Other Operating Revenues	2 202 246	1 047 096	355 360	19 20/	1 922 004		23 744 760	20 702 726	2 052 024	14 20/	20 050 542
Salary & Wages 25.669.570 24.173.102 (1,496,468) 4-2% 26.319.882 296.141.660 287.957.935 (8.183.724) 2.2% 273.069.491 Benefits 8,301,746 8,342,597 40,851 0.5% 7,620,607 112,239.375 106,632.072 (5,607,303) 4-3.% 106,161.993 10.091 112,239.375 106,632.072 (5,607,303) 4-3.% 106,161.993 10.091 112,239.375 106,632.072 (5,607,303) 4-3.% 106,161.993 10.091 112,239.375 106,632.072 (5,607,303) 4-3.% 106,161.993 10.091 112,239.375 10.093.075 10.093.070 11.20,032.072 (5,607,303) 4-3.% 106,161.993 10.091 10.093.070 10.093.070 10.093.070 10.093.070 11.20,032.072 (1,408,649) 12,279.131 (12,518) 4-1.1% 11.442,055 10.094 10.09	. •	<u> </u>										
Salary & Wages 25,689,570 24,173,102 (1,496,468) 4-2.8 26,319,882 296,141,660 287,957,936 (8,183,724) 2-2.8 273,069,497 279,069,497		05,610,624	19,100,839	5,045,784	1.3%	01,029,414		1,014,012,735	330,33∠,356	10,000,380	0.1%	344,030,073
Benefits	•	25 669 570	24 173 102	(1 496 468)	-6 2%	26 319 882		296 1/1 660	287 957 936	(8 183 724)	-2 8%	273 069 491
Modical Supplies 9,335,640 9,096,756 (238,884) -2.6% 10,437,861 112,239,376 106,632,072 (5,607,303) -5.3% 108,619,939 100,639,700 97,530,312 (3,109,388) -3.2% 86,607,655 10,0639,700 97,530,312 (3,109,388) -3.2% 86,607,655 12,408,649 12,279,131 (129,518) -1.1% 11,442,055 11,200,222 1,036,490 (49,685) 0 49,685 1000,0% (0) 49,685 000,0% (49,685) 000,0% 49,685 000,0% (49,685) 000,0% 49,685												
Drug Supplies 7,472,495												
Nom Medical Supplies Shared System Services (49,685) 0 49,685 1000.0% (90, 44,685) 0 49,685 1000.0% (10,703,743) -1.05% (10,70	• •											, ,
Shared System Services (49,885) 0	•					' '						, ,
Purchased Services and Support R3.26,536 5,578,159 (2,748,377) 49.3% 5,483,040 74,052,157 67,014,414 (7,037,743) -10.5% 68,467,034 FRA 2,566,484 3,915,330 347,845 8.9% 3,619,184 24,183,839 46,983,954 3,845,556 8.2% 43,935,235 Other Expenses 15,461,116 10,525,889 (4,935,227) 46.9% 15,704,390 128,619,419 123,700,312 (4,919,107) 4.0% 118,380,271 Total Operating Expenses 83,729,517 74,606,525 (9,122,992) -12.2% 81,176,581 10,654,291 886,446,004 (24,208,287) -2.7% 846,175,024 Defore State Appropriations State Appropriations Coperating Income (Loss) after State Appropriations The NonOperating Rev (Exp) Investment Income (1,557,368) 83,322 (1,640,690) -1000.0% (1,758,406) Gift Income (299,489 422,196 (122,707) -29.1% 427,744 1,597,926 1,500,779 97,147 6.5% 11,256,366 Gift Income (200,50) Interest Expense (1,030,168) (1,007,243) 57,074 5.2% (1,089,363) (1,089,363) (12,807,184) (12,582,378) (224,807) -1.8% (1,573,68) Income (Loss) before Capital Additions and Transfers (751,820) 4,551,755 (5,303,575) -116.5% 3,903,767 Capital Gift Income (200,50) (1,756,361) (1776,822) (953,679) -122.8% (2,676,577) (28,962,675) (9,753,130) (19,209,545) -197.0% (30,381,942)	• •					' '						
Depreciation			5,578,159		-49.3%				67,014,414		-10.5%	
Deterting Income (Loss)	FRA	3,567,484	3,915,330	347,845		3,619,184		43,138,399	46,983,954	3,845,556	8.2%	43,395,809
Total Operating Expenses 83,729,517 74,606,525 (9,122,992) -12.2% 81,176,581 910,654,291 886,446,004 (24,208,287) -2.7% 846,175,024 Operating Income (Loss) 1,881,106 5,154,314 (3,273,208) -63.5% 6,452,892 before State Appropriations State Appropriations 0.0% 0.0% 194,001 Operating Income (Loss) after State Appropriations 1,881,106 5,154,314 (3,273,208) -63.5% 6,452,892 103,958,444 52,506,352 51,452,092 98.0% 98,709,050 Operating Margin 2.2% 6.5% 7.4% 10.2% 5.6% 10.4% NonOperating Rev (Exp) Investment Income (1,557,368) 83,322 (1,640,690) -1000.0% (17,554,406) (161 Income 299,489 422,196 (122,707) -29.1% 427,744 1,597,926 1,500,779 97,147 6.5% 1,948,929 (314,878) (20,833) (324,044) -1000.0% (129,099) (294,862) (250,000) (44,862) -17.9% (57,368) Interest Expense (1,030,169) (1,087,243) 57,074 5.2% (1,089,363) (12,807,184) (12,582,378) (224,807) -1.8% (12,892,510) Income (Loss) before Capital Additions and Transfers (751,820) 4,551,755 (5,303,575) -116.5% 3,903,767 (28,962,675) (9,753,130) (19,209,545) -197.0% (30,381,942)		4,524,394	3,833,612	(690,782)						(619,532)		46,935,235
Departing Income (Loss)										<u> </u>		
State Appropriations 5.8 (Appropriations) - - 0.0% - - - 0.0% - - - 0.0% 194,001 Operating Income (Loss) after State Appropriations 1,881,106 5,154,314 (3,273,208) -63.5% 6,452,892 103,958,444 52,506,352 51,452,092 98.0% 98,709,050 Operating Margin 2.2% 6.5% 7.4% 10.2% 5.6% 10.4% NonOperating Rev (Exp) 10.000 <	Total Operating Expenses	83,729,517	74,606,525	(9,122,992)	-12.2%	81,176,581		910,654,291	886,446,004	(24,208,287)	-2.7%	846,175,024
State Appropriations 5.8 (Appropriations) - - 0.0% - - - 0.0% - - - 0.0% 194,001 Operating Income (Loss) after State Appropriations 1,881,106 5,154,314 (3,273,208) -63.5% 6,452,892 103,958,444 52,506,352 51,452,092 98.0% 98,709,050 Operating Margin 2.2% 6.5% 7.4% 10.2% 5.6% 10.4% NonOperating Rev (Exp) 10.000 <												
State Appropriations Operating Income (Loss) after State Appropriations Operating Margin Operating Rev (Exp) Investment Income (Gain (Loss) on Disposal Interest Expense Income (Loss)	Operating Income (Loss)	1,881,106	5,154,314	(3,273,208)	-63.5%	6,452,892		103,958,444	52,506,352	51,452,092	98.0%	98,515,049
Operating Income (Loss) after State Appropriations 1,881,106 5,154,314 (3,273,208) -63.5% 6,452,892 103,958,444 52,506,352 51,452,092 98.0% 98,709,050 Operating Margin 2.2% 6.5% 7.4% 10.2% 5.6% 10.4% NonOperating Rev (Exp) Investment Income (1,557,368) 83,322 (1,640,690) -1000.0% (1,758,406) 10,006,853 2,335,587 7,671,266 328.5% 11,256,366 Gift Income 299,489 422,196 (122,707) -29.1% 427,744 1,597,926 1,500,779 97,147 6.5% 1,948,929 Gain (Loss) on Disposal Interest Expense (344,878) (20,833) (324,044) -1000.0% (129,099) (294,862) (250,000) (44,862) -17.9% (57,368) Income (Loss) before Capital Additions and Transfers (751,820) 4,551,755 (5,303,575) -116.5% 3,903,767 102,461,177 43,510,340 58,950,836 135.5% 98,964,467 Capital Gift Income 853,676 1,001,125 (147,449) </td <td>before State Appropriations</td> <td></td>	before State Appropriations											
Operating Income (Loss) after State Appropriations 1,881,106 5,154,314 (3,273,208) -63.5% 6,452,892 103,958,444 52,506,352 51,452,092 98.0% 98,709,050 Operating Margin 2.2% 6.5% 7.4% 10.2% 5.6% 10.4% NonOperating Rev (Exp) Investment Income (1,557,368) 83,322 (1,640,690) -1000.0% (1,758,406) 10,006,853 2,335,587 7,671,266 328.5% 11,256,366 Gift Income 299,489 422,196 (122,707) -29.1% 427,744 1,597,926 1,500,779 97,147 6.5% 1,948,929 Gain (Loss) on Disposal Interest Expense (344,878) (20,833) (324,044) -1000.0% (129,099) (294,862) (250,000) (44,862) -17.9% (57,368) Income (Loss) before Capital Additions and Transfers (751,820) 4,551,755 (5,303,575) -116.5% 3,903,767 102,461,177 43,510,340 58,950,836 135.5% 98,964,467 Capital Gift Income 853,676 1,001,125 (147,449) </td <td>State Appropriations</td> <td>_</td> <td>_</td> <td>_</td> <td>0.0%</td> <td>_ </td> <td></td> <td>_</td> <td>_</td> <td>_</td> <td>0.0%</td> <td>194 001</td>	State Appropriations	_	_	_	0.0%	_		_	_	_	0.0%	194 001
After State Appropriations 1,881,106 5,154,314 (3,273,208) -63.5% 6,452,892 103,958,444 52,506,352 51,452,092 98.0% 98,709,050			_		0.0 /0			<u> </u>		_	0.070	134,001
NonOperating Rev (Exp) (1,557,368) 83,322 (1,640,690) -100.0% (1,758,406) 10,006,853 2,335,587 7,671,266 328.5% 11,256,366 Gift Income 299,489 422,196 (122,707) -29.1% 427,744 1,597,926 1,500,779 97,147 6.5% 1,948,929 Gain (Loss) on Disposal Interest Expense (344,878) (20,833) (324,044) -1000.0% (129,099) (294,862) (250,000) (44,862) -17.9% (57,368) Income (Loss) before Capital Additions and Transfers (751,820) 4,551,755 (5,303,575) -116.5% 3,903,767 102,461,177 43,510,340 58,950,836 135.5% 98,964,467 Capital Gift Income 853,676 1,001,125 (147,449) -14.7% 779,184 895,558 1,009,618 (114,060) -11.3% 838,794 School Support and Transfers (1,730,501) (776,822) (953,679) -122.8% (2,676,577) (28,962,675) (9,753,130) (19,209,545) -197.0% (30,381,942)	, , ,	1 881 106	5 154 314	(3 273 208)	-63 5%	6 452 892		103 958 444	52 506 352	51 452 092	98.0%	98 709 050
NonOperating Rev (Exp) Investment Income (1,557,368) 83,322 (1,640,690) -1000.0% (1,758,406) Gift Income 299,489 422,196 (122,707) -29.1% 427,744 Gain (Loss) on Disposal (344,878) (20,833) (324,044) -1000.0% (129,099) Interest Expense (1,030,169) (1,087,243) 57,074 5.2% (1,089,363) Income (Loss) before Capital Additions and Transfers (751,820) 4,551,755 (5,303,575) -116.5% 3,903,767 Capital Gift Income 8853,676 1,001,125 (147,449) -14.7% 779,184 School Support and Transfers (1,730,501) (776,822) (953,679) -122.8% (2,676,577) Capital Gift Income (1,750,510) (1,758,200) (1,758,200) (1,640,690) -1000.0% (1,758,406) (1,758,406) (1,758,406) (1,758,406) (1,759,926 1,500,779 97,147 6.5% 1,948,929 (294,862) (250,000) (44,862) -17.9% (57,368) (12,807,184) (12,582,378) (224,807) -1.8% (12,892,510) Additions and Transfers (751,820) 4,551,755 (5,303,575) -116.5% 3,903,767 (10,461,177 43,510,340 58,950,836 135.5% 98,964,467 (28,962,675) (9,753,130) (19,209,545) -197.0% (30,381,942)	arter state Appropriations	1,001,100	0,104,014	(0,210,200)	-00.070	0,402,002		100,000,444	02,000,002	01,402,002	30.070	30,700,000
NonOperating Rev (Exp) Investment Income (1,557,368) 83,322 (1,640,690) -1000.0% (1,758,406) Gift Income 299,489 422,196 (122,707) -29.1% 427,744 Gain (Loss) on Disposal (344,878) (20,833) (324,044) -1000.0% (129,099) Interest Expense (1,030,169) (1,087,243) 57,074 5.2% (1,089,363) Income (Loss) before Capital Additions and Transfers (751,820) 4,551,755 (5,303,575) -116.5% 3,903,767 Capital Gift Income 8853,676 1,001,125 (147,449) -14.7% 779,184 School Support and Transfers (1,730,501) (776,822) (953,679) -122.8% (2,676,577) Capital Gift Income (1,750,510) (1,758,200) (1,758,200) (1,640,690) -1000.0% (1,758,406) (1,758,406) (1,758,406) (1,758,406) (1,759,926 1,500,779 97,147 6.5% 1,948,929 (294,862) (250,000) (44,862) -17.9% (57,368) (12,807,184) (12,582,378) (224,807) -1.8% (12,892,510) Additions and Transfers (751,820) 4,551,755 (5,303,575) -116.5% 3,903,767 (10,461,177 43,510,340 58,950,836 135.5% 98,964,467 (28,962,675) (9,753,130) (19,209,545) -197.0% (30,381,942)	Operating Margin	2.2%	6.5%			7.4%		10.2%	5.6%			10.4%
Investment Income (1,557,368) 83,322 (1,640,690) -1000.0% (1,758,406) Gift Income (299,489 422,196 (122,707) -29.1% 427,744 (1,597,926 1,500,779 97,147 6.5% 1,948,929 (294,862) (250,000) (44,862) -17.9% (57,368) (1,030,169) (1,030,169) (1,087,243) 57,074 5.2% (1,089,363) (1,089,363) (1,087,184) (12,582,378) (224,807) -1.8% (12,892,510) (1,087,184) (12,892,510) (1,087,184) (1,												
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Interest Expense (1,030,169) (1,087,243) 57,074 5.2% (1,089,363) (12,807,184) (12,582,378) (224,807) -1.8% (12,892,510) Income (Loss) before Capital Additions and Transfers (751,820) 4,551,755 (5,303,575) -116.5% 3,903,767 Capital Gift Income 853,676 1,001,125 (147,449) -14.7% 779,184 School Support and Transfers (1,730,501) (776,822) (953,679) -122.8% (2,676,577) (28,962,675) (9,753,130) (19,209,545) -197.0% (30,381,942)		1		. , ,								
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Additions and Transfers (751,820) 4,551,755 (5,303,575) -116.5% 3,903,767 102,461,177 43,510,340 58,950,836 135.5% 98,964,467 Capital Gift Income 853,676 1,001,125 (147,449) -14.7% 779,184 895,558 1,009,618 (114,060) -11.3% 838,794 School Support and Transfers (1,730,501) (776,822) (953,679) -122.8% (2,676,577) (28,962,675) (9,753,130) (19,209,545) -197.0% (30,381,942)	interest Expense	(1,030,169)	(1,007,243)	57,074	5.2 76	(1,009,303)	-	(12,007,104)	(12,562,576)	(224,007)	-1.0 %	(12,092,510)
Additions and Transfers (751,820) 4,551,755 (5,303,575) -116.5% 3,903,767 102,461,177 43,510,340 58,950,836 135.5% 98,964,467 Capital Gift Income 853,676 1,001,125 (147,449) -14.7% 779,184 895,558 1,009,618 (114,060) -11.3% 838,794 School Support and Transfers (1,730,501) (776,822) (953,679) -122.8% (2,676,577) (28,962,675) (9,753,130) (19,209,545) -197.0% (30,381,942)	Income (Loss) before Capital											
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School Support and Transfers (1,730,501) (776,822) (953,679) -122.8% (2,676,577) (28,962,675) (9,753,130) (19,209,545) -197.0% (30,381,942)												, ,
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Change in Net Assets \$ (1,628,645) \$ 4,776,058 \$ (6,404,703) -134.1% \$ 2,006,374	School Support and Transfers	(1,730,501)	(776,822)	(953,679)	-122.8%	(2,676,577)	\vdash	(28,962,675)	(9,753,130)	(19,209,545)	-197.0%	(30,381,942)
Change in Net Assets \$ (1,628,645) \$ 4,776,058 \$ (6,404,703) -134.1% \$ 2,006,374 \ \$ 74,394,059 \$ 34,766,828 \$ 39,627,231 114.0% \$ 69,421,319	_,						1.					
	Change in Net Assets	\$ (1,628,645)	\$ 4,776,058	\$ (6,404,703)	-134.1%	\$ 2,006,374	\$	74,394,059	\$ 34,766,828	\$ 39,627,231	114.0%	\$ 69,421,319

Utilization Statistics:					
	Actual 18	Budget 18	Variance	% Var	Actual 17
Discharges Excluding Newborns	2,290	2,254	36	1.6%	2,222
Total Pt. Days Excluding Newborns	11,800	11,477	323	2.8%	12,113
Total Surgery Cases Billed - Inpatient	848	824	24	2.9%	835
Total Surgery Cases Billed - Outpatient	1,468	1,399	69	4.9%	1,445
Total Emergency Dept. Visits Billed	6,495	6,763	(268)	-4.0%	6,446
Total Clinic Visits Arrived	55,644	54,652	992	1.8%	54,625
Adjusted Discharges	4,459	4,298	161	3.7%	4,184
Adjusted Patient Days (APD)	23,120	21,950	1,170	5.3%	22,810
Net Patient Rev./Adjusted Discharge	15,989	15,371	618	4.0%	17,711
Net Patient Revenue/APD	3,084	3,010	74	2.5%	3,249
Salaries & Wages/APD	1,110	1,101	(9)	-0.8%	1,154
Premium Pay/APD	103	48	(55)	-113.5%	112
Total Expense/APD	3,622	3,399	(223)	-6.5%	3,559
Total Supplies/APD	775	831	55	6.7%	791
Total Supplies/Total Net Revenue	20.9%	22.9%	1.9%		20.6%
Days Cash on Hand	189.6	207.3	18	8.5%	178.3

		-to-Date	Year	
Actual 17	% Var	Variance	Budget 18	Actual 18
26,995	-1.0%	(268)	27,115	26,847
142,302	6.4%	8,804	138,509	147,313
9,594	-1.6%	(149)	9,436	9,287
16,049	2.3%	379	16,134	16,513
78,297	3.2%	2,448	77,016	79,464
644,073	5.0%	32,577	648,047	680,624
50,214	-0.9%	(472)	51,472	51,000
264,700	6.4%	16,794	262,930	279,724
15,484	8.6%	1,298	15,097	16,395
2,937	1.1%	34	2,956	2,989
1,032	3.3%	36	1,095	1,059
80	-75.3%	(36)	48	85
3,197	3.4%	116	3,371	3,256
779	2.2%	18	823	805
21.8%		0.8%	23.1%	22.2%
208.1	3.1%	7	217.8	211 1