

### ***Cover Letter to Restated Financial Results***

Edward-Elmhurst Health (EEH) presents the enclosed restated audit report for fiscal years 2016 and 2017. Following the release of the 2017 audit, EEH chose to conduct further analytics beyond the standard audit procedures and discovered that accounts receivable were overstated by approximately \$92 million on a consolidated basis as of June 30, 2017. \$42 million dates back before the 2013 merger of Edward Hospital and Elmhurst Hospital. In the first quarter of 2018, accounts receivable increased its overstatement by an incremental \$8.4 million. The overstatements have been analyzed by unaffiliated experts who concluded that they originated prior to 2013. EEH's auditor, Ernst & Young, has concluded that this overstatement is an accounting error. As such, adjustments are included in the restated audited consolidated financial statements and impact factors that include only revenues, accounts receivables, and net assets. EEH remains in compliance with its financial covenants.

To learn more about the background, management actions performed, and adjusted results, we encourage you to participate in an investor call to be held on February 22, 2018 at 2:30pm ET. Dial in instructions will be posted separately. EEH is committed to maintaining transparent communication with its many stakeholders and places great value in a clear display of financial performance. We are confident in the future and welcome the investor community to join us as we advance healthcare in the greater Chicago area.