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Tower Health

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**Reading Health System Completes Acquisition of Five Hospitals in the Region;
Tower Health is Formed**

West Reading, Pa., September 29, 2017 -Reading Health System has completed the acquisition of five hospitals and their associated assets from subsidiaries of Community Health Systems. The acquisition was finalized on Friday, September 29, 2017, with an effective date of October 1, 2017. The newly formed health system - called Tower Health - includes Reading Hospital in West Reading; Brandywine Hospital in Coatesville; Chestnut Hill Hospital in Philadelphia; Jennersville Hospital in West Grove; Phoenixville Hospital in Phoenixville; and Pottstown Hospital in Pottstown.

Tower Health also includes: Reading Hospital's Reading Hospital Rehabilitation at Wyomissing, Reading Hospital School of Health Sciences, and Reading HealthPlex, an innovative advanced surgical center; Tower Health Medical Group, a comprehensive network of primary and specialty providers; Tower Health Partners, a clinically integrated network; and Tower Health/UPMC Health Plan.

The acquisition was initiated when Reading Health executed an asset purchase agreement on May 25, 2017.

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