### Balance sheets

## March 31, 2017 (Unaudited) and June 30, 2016 (Audited)

	(in thousands)		March 31 2017	June 30 2016
Cash and cash equivalents         \$1,554,292         1,112,004           U.S. Government securities and other investments         79,965         76,865           Patient accounts receivable, net         406,949         418,276           Premiums receivable         234,023         146,797           Estimated third-party payor settlements, net         202,939         726,364           Grants receivable         381,441         281,039           Supplies         23,291         32,291           Assets restricted as to use and required for current liabilities         13,839         34,055           Other current assets         2,957,768         2,913,218           Assets restricted as to use, net         281,717         286,555           U.S. Government securities and other investments         322,543         329,047           Capital assets, net         86,977,373         6,937,489           Euror installments of long-term debt         \$6,977,373         6,937,489           Current profit installments of long-term debt         \$6,5843         83,509           Accounct assatiers, fringe benefits and payroll taxes         880,234         839,309           Accounct assatiers, fringe benefits and payroll taxes         380,248         839,309           Accounts payable and accrued expenses         3	Assets			
Patient accounts receivable, net	Cash and cash equivalents	\$		
Grants receivable         381,441         28,291         32,291         32,291         32,291         32,291         32,291         32,291         32,291         32,291         32,291         32,291         32,291         32,291         32,291         32,291         32,405         0ther current assets         61,575         113,714         113,714         113,714         13,714         13,714         13,714         13,714         13,218         32,957,768         2,913,218         32,653         329,047         32,2543         329,047         32,2543         329,047         32,2543         329,047         32,066,669         3,415,345         34,086,669         3,415,345         34,086,669         3,415,345         34,086,669         3,415,345         3,408,669         3,408,669         3,415,345         3,408,669 </td <td>Patient accounts receivable, net Premiums receivable</td> <td></td> <td>406,949 234,023</td> <td>418,276 146,797</td>	Patient accounts receivable, net Premiums receivable		406,949 234,023	418,276 146,797
Assets restricted as to use and required for current liabilities         13,839         34,405           Other current assets         61,575         113,714           Total current assets         2,957,768         2,913,218           Assets restricted as to use, net         281,717         286,555           U.S. Government securities and other investments         322,543         329,047           Capital assets, net         3,415,345         3,406,669           Liabilities and Net Assets           Current liabilities:           Current installments of long-term debt         \$6,977,373         6,937,489           Accounts payable and accrued expenses         880,224         839,309           Accounts payable and accrued expenses         876,940         826,764           Estimated pools payable, net         387,700         308,800           Due to City of New York, net         628,782         504,902           Current portion of pension         492,161         497,115           Other current liabilities         5,061         5,061           Total current installments         3,454,685         3,164,021           Long-term pension, net of current portion         3,025,522         2,603,888           Posterm pension, net of current portion	Grants receivable		381,441	261,509
Assets restricted as to use, net         281,717         286,555           U.S. Government securities and other investments         322,543         329,047           Capital assets, net         3,415,345         3,408,669           Liabilities and Net Assets           Current liabilities:           Current installments of long-term debt         \$65,843         63,506           Accrued salaries, fringe benefits and payroll taxes         880,234         839,309           Accounts payable and accrued expenses         876,940         282,6784           Estimated pools payable, net         387,700         308,800           Due to City of New York, net         628,782         504,902           Current portion of pension         492,161         497,715           Current portion of pension         117,964         117,964           Other current liabilities         3,454,685         3,164,021           Long-term debt, net of current portion         3,002,522         2,603,898           Postemployment benefits obligation, other than pension,net of current portion         4,951,600         4,883,995           Total liabilities         12,199,149         11,507,751           Net assets:         12,199,149         11,507,751           Net assets:	Assets restricted as to use and required for current liabilities		· ·	· ·
U.S. Government securities and other investments         322,543         329,047           Capital assets, net         3,415,345         3,408,668           Liabilities and Net Assets           Current liabilities:           Current liabilities:           Current installments of long-term debt         \$65,843         63,506           Accounts payable and accrued expenses         880,234         839,309           Accounts payable and accrued expenses         876,940         826,764           Estimated pools payable, net         628,782         504,902           Current portion of pension         387,700         308,800           Due to City of New York, net         628,782         504,902           Current portion of pension         117,964         147,964           Current portion of postemployment benefits obligation, other than pension         117,964         117,964           Other urrent liabilities         790,342         855,837           Current portion in debt, net of current portion         3,002,522         2,603,898           Postemployment benefits obligation, other than pension,net of current portion         4,951,600         4,883,995           Total liabiliti	Total current assets		2,957,768	2,913,218
Capital assets, net         3,415,345         3,408,669           Liabilities and Net Assets           Current liabilities:           Current installments of long-term debt         \$65,843         63,506           Accounts payable end accrued expenses         876,940         826,754           Estimated pools payable, net         387,700         308,800           Due to City of New York, net         628,782         504,902           Current portion of pension         492,161         497,715           Current portion of postemployment benefits obligation, other than pension         117,964         117,964           Other unrent liabilities         3,454,685         3,164,021           Total current liabilities         3,454,685         3,164,021           Long-term debt, net of current portion         3,002,522         2,603,888           Postemployment benefits obligation, other than pension,net of current portion         4,951,600         4,883,995           Total liabilities         2,579,491         2,520,920           Restricted:           Invested in capital assets, net of related debt         2,579,491         2,520,920           Restricted:         117,849 <t< td=""><td>•</td><td></td><td></td><td>•</td></t<>	•			•
Liabilities and Net Assets  Current liabilities: Current installments of long-term debt			3,415,345	3,408,669
Current liabilities:         Current installments of long-term debt         \$ 65,843         63,506           Accrued salaries, fringe benefits and payroll taxes         880,234         839,309           Accounts payable and accrued expenses         876,940         826,764           Estimated pools payable, net         387,700         308,800           Due to City of New York, net         628,782         504,902           Current portion of pension         492,161         497,715           Current portion of postemployment benefits obligation, other than pension         117,964         117,964           Other current liabilities         5,061         5,061         5,061           Total current liabilities         3,454,685         3,164,021           Long-term debt, net of current portion         3,002,522         2,603,898           Postemployment benefits obligation, other than pension,net of current portion         4,951,600         4,883,995           Total liabilities         12,199,149         11,507,751           Net assets:         117,849         141,235           Invested in capital assets, net of related debt         2,579,491         2,520,920           Restricted:         117,849         141,235           Expendable for specific operating activities         13,496         12,763		•	, ,	6,937,489
Current installments of long-term debt         \$ 65,843         63,506           Accrued salaries, fringe benefits and payroll taxes         880,234         839,309           Accounts payable and accrued expenses         876,940         826,764           Estimated pools payable, net         387,700         308,800           Due to City of New York, net         628,782         504,902           Current portion of pension         492,161         497,715           Current portion of postemployment benefits obligation, other than pension         117,964         117,964           Other current liabilities         3,454,685         3,164,021           Long-term debt, net of current installments         790,342         855,837           Long-term pension. net of current portion         3,002,522         2,603,898           Postemployment benefits obligation, other than pension,net of current portion         4,951,600         4,883,995           Total liabilities         12,199,149         11,507,751           Net assets:         11,99,149         11,507,751           Net assets:         11,849         141,235           Expendable for specific operating activities         117,849         141,235           Expendable for specific operating activities         13,496         12,763           Nonexpendable per	Liabilities and Net Assets			
Accrued salaries, fringe benefits and payroll taxes         880,234         839,309           Accounts payable and accrued expenses         876,940         826,764           Estimated pools payable, net         387,700         308,800           Due to City of New York, net         628,782         504,902           Current portion of pension         492,161         497,715           Current portion of postemployment benefits obligation, other than pension         117,964         117,964           Other current liabilities         5,061         5,061           Total current beet, net of current portion         3,454,685         3,164,021           Long-term pension. net of current portion         3,002,522         2,603,898           Postemployment benefits obligation, other than pension,net of current portion         4,951,600         4,883,995           Total liabilities         12,199,149         11,507,751           Net assets:         117,849         115,507,751           Net assets:         117,849         141,235           Expendable for specific operating activities         13,496         12,763           Nonexpendable permanent endowments         928         928           For statutory reserve requirements         (8,076,490)         (7,380,547)           Total net assets         (5				
Accounts payable and accrued expenses         876,940         826,764           Estimated pools payable, net         387,700         308,800           Due to City of New York, net         628,782         504,902           Current portion of pension         492,161         497,715           Current portion of postemployment benefits obligation, other than pension         117,964         117,964           Other current liabilities         5,061         5,061         5,061           Total current liabilities         790,342         855,837         2,603,898           Long-term debt, net of current portion         3,002,522         2,603,898           Postemployment benefits obligation, other than pension,net of current portion         4,951,600         4,883,995           Total liabilities         12,199,149         11,507,751           Net assets:         117,849         11,507,751           Net assets:         117,849         141,235           Expendable for specific operating activities         117,849         12,763           Nonexpendable permanent endowments         928         928           For statutory reserve requirements         (8,076,490)         (7,380,547)           Total net assets         (6,8076,490)         (7,380,547)		\$	· ·	•
Due to City of New York, net         628,782         504,902           Current portion of pension         492,161         497,715           Current portion of postemployment benefits obligation, other than pension         117,964         117,964           Other current liabilities         5,061         5,061           Total current liabilities         3,454,685         3,164,021           Long-term debt, net of current installments         790,342         855,837           Long-term pension. net of current portion         3,002,522         2,603,898           Postemployment benefits obligation, other than pension,net of current portion         4,951,600         4,883,995           Total liabilities         12,199,149         11,507,751           Net assets:         1         1,99,149         11,507,751           Net assets:         1         1,99,149         11,507,751           Net assets:         1         1,99,149         11,507,751           Net assets:         1         1,799,491         2,520,920           Restricted:         117,849         141,235           Expendable for specific operating activities         13,496         12,763           Nonexpendable permanent endowments         928         928           For statutory reserve requirements	Accounts payable and accrued expenses		876,940	826,764
Current portion of pension         492,161         497,715           Current portion of postemployment benefits obligation, other than pension         117,964         117,964           Other current liabilities         5,061         5,061           Total current liabilities         3,454,685         3,164,021           Long-term debt, net of current installments         790,342         855,837           Long-term pension. net of current portion         3,002,522         2,603,898           Postemployment benefits obligation, other than pension,net of current portion         4,951,600         4,883,995           Total liabilities         12,199,149         11,507,751           Net assets:         Invested in capital assets, net of related debt         2,579,491         2,520,920           Restricted:         117,849         141,235         Expendable for specific operating activities         117,849         141,235           Expendable for specific operating activities         13,496         12,763           Nonexpendable permanent endowments         928         928           For statutory reserve requirements         (8,076,490)         (7,380,547)           Total net assets         (5,221,776)         (4,570,262)           **Company to the properties of the pr				•
Current portion of postemployment benefits obligation, other than pension         117,964         117,964         117,964         117,964         117,964         117,964         117,964         5,061 <td></td> <td></td> <td></td> <td></td>				
Other current liabilities         5,061         5,061           Total current liabilities         3,454,685         3,164,021           Long-term debt, net of current installments         790,342         855,837           Long-term pension. net of current portion         3,002,522         2,603,898           Postemployment benefits obligation, other than pension,net of current portion         4,951,600         4,883,995           Total liabilities         12,199,149         11,507,751           Net assets:         1         2,579,491         2,520,920           Restricted:         2         117,849         141,235           Expendable for specific operating activities         13,496         12,763           Nonexpendable permanent endowments         928         928           For statutory reserve requirements         142,950         134,439           Unrestricted         (8,076,490)         (7,380,547)           Total net assets         (5,221,776)         (4,570,262)           \$6,977,373         6,937,489			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,
Total current liabilities   3,454,685   3,164,021	·			
Long-term debt, net of current installments       790,342       855,837         Long-term pension. net of current portion       3,002,522       2,603,898         Postemployment benefits obligation, other than pension,net of current portion       4,951,600       4,883,995         Total liabilities       12,199,149       11,507,751         Net assets:       1         Invested in capital assets, net of related debt Restricted:       2,579,491       2,520,920         Restricted:       117,849       141,235         Expendable for specific operating activities       13,496       12,763         Nonexpendable permanent endowments       928       928         For statutory reserve requirements       142,950       134,439         Unrestricted       (8,076,490)       (7,380,547)         Total net assets       (5,221,776)       (4,570,262)         \$6,977,373       6,937,489	Other current liabilities		<u>-</u>	•
Long-term pension. net of current portion       3,002,522       2,603,898         Postemployment benefits obligation, other than pension,net of current portion       4,951,600       4,883,995         Total liabilities       12,199,149       11,507,751         Net assets:       Invested in capital assets, net of related debt       2,579,491       2,520,920         Restricted:       For debt service       117,849       141,235         Expendable for specific operating activities       13,496       12,763         Nonexpendable permanent endowments       928       928         For statutory reserve requirements       142,950       134,439         Unrestricted       (8,076,490)       (7,380,547)         Total net assets       (5,221,776)       (4,570,262)         \$6,977,373       6,937,489	Total current liabilities		3,454,685	3,164,021
Postemployment benefits obligation, other than pension,net of current portion				
Total liabilities 12,199,149 11,507,751  Net assets: Invested in capital assets, net of related debt 2,579,491 2,520,920 Restricted: For debt service 117,849 141,235 Expendable for specific operating activities 13,496 12,763 Nonexpendable permanent endowments 928 928 For statutory reserve requirements 142,950 134,439 Unrestricted (8,076,490) (7,380,547)  Total net assets (5,221,776) (4,570,262)  \$ 6,977,373 6,937,489			3,002,322	2,003,090
Net assets:       Invested in capital assets, net of related debt       2,579,491       2,520,920         Restricted:       For debt service       117,849       141,235         Expendable for specific operating activities       13,496       12,763         Nonexpendable permanent endowments       928       928       928         For statutory reserve requirements       142,950       134,439         Unrestricted       (8,076,490)       (7,380,547)         Total net assets       (5,221,776)       (4,570,262)         ** For statutory reserve requirements       142,950       134,439         ** Total net assets       (5,221,776)       (4,570,262)         ** For statutory reserve requirements       (5,221,776)       (4,570,262)         ** Total net assets       (6,937,373)       6,937,489	of current portion		4,951,600	
Invested in capital assets, net of related debt       2,579,491       2,520,920         Restricted:       For debt service       117,849       141,235         Expendable for specific operating activities       13,496       12,763         Nonexpendable permanent endowments       928       928         For statutory reserve requirements       142,950       134,439         Unrestricted       (8,076,490)       (7,380,547)         Total net assets       (5,221,776)       (4,570,262)         **6,977,373       6,937,489				11,507,751
For debt service       117,849       141,235         Expendable for specific operating activities       13,496       12,763         Nonexpendable permanent endowments       928       928         For statutory reserve requirements       142,950       134,439         Unrestricted       (8,076,490)       (7,380,547)         Total net assets       (5,221,776)       (4,570,262)         \$ 6,977,373       6,937,489	Invested in capital assets, net of related debt		2,579,491	2,520,920
Nonexpendable permanent endowments       928       928         For statutory reserve requirements       142,950       134,439         Unrestricted       (8,076,490)       (7,380,547)         Total net assets       (5,221,776)       (4,570,262)         \$ 6,977,373       6,937,489			117,849	141,235
For statutory reserve requirements 142,950 134,439 Unrestricted (8,076,490) (7,380,547)  Total net assets (5,221,776) (4,570,262)  \$ 6,977,373 6,937,489				·
Unrestricted (8,076,490) (7,380,547)  Total net assets (5,221,776) (4,570,262)  \$ 6,977,373 6,937,489				
Total net assets (5,221,776) (4,570,262)	· · · · · · · · · · · · · · · · · · ·		(8,076,490)	(7,380,547)
	Total net assets			(4,570,262)
		•		

## Statements of Revenues, Expenses, and Changes in Net Assets

Periods ended March 31, 2017 and 2016

#### UNAUDITED FOR MANAGEMENT USE ONLY

( 1.103031.130)		2017	2016
Operating revenues:			
•	\$	3.477.400	3,822,099
Appropriations from(remittances to)City of New York,net	*	315,395	472,295
Premium revenue		2,175,791	472,295 2,040,372
Grants revenue		653,802	161,688
Other revenue		653,802 60,148	68,849
Total operating revenues		6,682,536	6,565,303
Operating expenses:			
Personal services		2,159,980	2,145,386
Other than personal services		2,897,115	2,665,168
Fringe benefits and employer payroll taxes		666,498	678,528
Pension		420,831	274,938
Postemployment benefits, other than pension		155,948	152,484
Affiliation contracted services		825,176	774,860
Depreciation		230,268	2,665,168 678,528 274,938 152,484 774,860 223,501
Total operating expenses		7,355,816	
Operating loss		(673,280)	(349,562)
Nonoperating revenues (expenses):			
Investment income		(3.857)	8 521
Interest expense		(92.484)	(99.206)
Contributions restricted-specific operating activities		772	722
community activities			8,521 (99,206) 722
Total nonoperating expenses, net		(95,569)	(89,963)
Loss before other changes in net assets		(768,849)	(439,525)
Other changes in not assets:			
Other changes in net assets:		440 000	115 001
Capital contributions funded by City of New York		116,280	115,024
Capital contributions funded by donors		1,055	664
Total other changes in net assets		117,335	115,688
Decrease in net assets		(651,514)	(323,837)
Net assets at beginning of period		(4,570,262)	(4,622,132)
Net assets at end of period	\$ =	(5,221,776)	(4,945,969)

Statements of Cash Flows

Periods ended March 31, 2017 and 2016

### UNAUDITED FOR MANAGEMENT USE ONLY

(in thousands)			
		2017	
Cash flows from operating activities:			
Cash received from patients and third-party payors	\$	4,091,599	3,873,003 469,535
Cash appropriations received from City of New York		316,356	469,535
Cash appropriations remitted to City of New York		0	(137,080) 2,122,622 128,037
Cash received from premiums and stop-loss insurance recoveries		2,088,565	2,122,622
Receipts from grants		533.870	128.037
Other receipts		110,969	83,790
Cash paid for personal services, fringe benefits and employer		110,000	00,700
payroll taxes		(2.002.272)	(3,105,195)
Cash paid for other than personal services			(2,514,736)
Cash paid for affiliation contracted services		(825,172)	(790,356)
Net cash provided by operating activities		678,444	129,620
		·	·
Cash flows from noncapital financing activities:			
Proceeds from contributions restricted for specific			
operating activities		1,140	722
Net cash provided by noncapital financing activities		1,140	722
Cash flows from capital and related financing activities:			
Purchase of capital assets		(201,931)	(165,738)
Capital contributions by donors		1.055	664
Capital contributions by City of New York		116 280	(165,738) 664 115,025
Cash paid for retainage and construction accounts payable		(1.013)	(2.017)
Payments of long-term debt		(60 188)	(2,017) 6,436
		(00, 100)	
Proceeds from issuance of long term-debt			<b></b>
Refunding of long-term debt			
Cash paid for deferred financing fees			
Interest paid		(117,274)	(119,083)
Net cash used in capital and related			
financing activities		(263 071)	(164,713)
iniancing activities		(203,071)	(104,713)
Cash flows from investing activities:			
Purchases of assets restricted as to use		(40.005)	(40,400)
		(12,005)	(18,160)
Sales of assets restricted as to use		32,438	(17,140)
Cash invested in U.S. Government securities		(145,211)	(184,947)
Cash received from sales and maturities of U.S. Government securities		148,500	(17,140) (184,947) 80,776
Interest received		2,053	6,178
Net cash provided by (used in) investing activities		25,775	(133,293)
Net increase in cash and cash equivalents		442,288	(167,664)
Cash and cash equivalents at beginning of period		1,112,004	1,264,999
Cash and cash equivalents at beginning of period			1,204,999
Cash and cash equivalents at end of period	\$	1,554,292	1,097,335
		=======	=======
Supplemental disclosures:			
Financing obligation incurred in exchange for equipment	\$		
Change in fair value of assets restricted as to use	Ψ	(2,338)	772
Change in fall value of assets restricted as to use		(2,330)	112

Statements of Cash Flows

Periods ended March 31, 2017 and 2016

### UNAUDITED FOR MANAGEMENT USE ONLY

(III IIIousarius)		2017	2016
Reconciliation of operating loss to net cash provided by			
operating activities:			
Operating (loss)	\$	(673,280)	(349,562)
Adjustments to reconcile operating loss to net cash provided by			
operating activities:			
Depreciation		230,268	223,501
Provision for bad debts		483,987	387,866
Changes in assets and liabilities:			
Patient accounts receivable, net		(472,659)	(389,299)
Premiums receivable		(87,226)	82,251
Estimated third-party payor settlements, net		523,971	7,137
Estimated pools receivable, net		78,900	45,200
Grants receivable		(119,932)	(33,651)
Supplies and other current assets		50,962	22,602
Accrued salaries, fringe benefits and payroll taxes		433,999	74,019
Accounts payable and accrued expenses		37,971	(5,217)
Due to City of New York		123,878	(2,760)
Postemployment benefits obligation, other than pension		67,605	67,533
Net cash provided by operating activities	\$	678,444	129,620
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