

RE: Indiana University's Material Event Disclosure - Defeasance

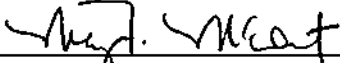
The attached certificates constitute Material Event Disclosure notice, with respect to the refunding portion of Trustees of Indiana University Student Fee Bonds, Series U, which closed on July 26, 2011. This notification is made pursuant to the Amended and Restated Continuing Disclosure Undertaking Agreement, by THE TRUSTEES OF INDIANA UNIVERSITY (the "Obligor"), dated as of March 1, 2011, as supplemented July 1, 2011, relating to the following series. The following bonds have been defeased and are subject to refunding as the result of the above noted transaction:

Bond	Maturity Date	Coupon	Par Amount	Call Date	Call Price	CUSIP
Indiana University Student Fee Bonds, Series N, Issued: June 28, 2001						
Serial	8/1/2012	5.00	1,495,000.00	8/25/2011	100	455167ZD1
Serial	8/1/2017	5.00	1,920,000.00	8/25/2011	100	455167ZJ8
Serial	8/1/2018	5.00	2,020,000.00	8/25/2011	100	455167ZK5
Serial	8/1/2019	5.00	2,125,000.00	8/25/2011	100	455167ZL3
Serial	8/1/2020	5.00	2,230,000.00	8/25/2011	100	455167ZM1
			9,790,000.00			
Indiana University Student Fee Bonds, Series O, Issued: March 6, 2003						
Serial	8/1/2014	5.25	3,725,000.00	8/1/2013	100	455167ZZ2
Serial	8/1/2015	5.25	3,925,000.00	8/1/2013	100	455167A22
Serial	8/1/2016	5.25	4,135,000.00	8/1/2013	100	455167A30
Serial	8/1/2017	5.25	4,360,000.00	8/1/2013	100	455167A48
Serial	8/1/2018	5.25	4,600,000.00	8/1/2013	100	455167A55
Serial	8/1/2019	5.25	4,840,000.00	8/1/2013	100	455167A63
Serial	8/1/2020	5.25	5,105,000.00	8/1/2013	100	455167A71
Serial	8/1/2021	5.00	5,375,000.00	8/1/2013	100	455167A89
Serial	8/1/2022	4.50	1,000,000.00	8/1/2013	100	455167B62
Serial	8/1/2022	5.00	4,645,000.00	8/1/2013	100	455167A97
			41,710,000.00			
Indiana University Student Fee Bonds, Series P, Issued: December 14, 2004						
Serial	8/1/2016	5.00	2,155,000.00	8/1/2014	100	4551675H5
Serial	8/1/2017	5.00	2,270,000.00	8/1/2014	100	4551675J1
Serial	8/1/2018	5.00	2,385,000.00	8/1/2014	100	4551675K8
Serial	8/1/2019	5.00	2,510,000.00	8/1/2014	100	4551675L6
Serial	8/1/2020	5.00	2,635,000.00	8/1/2014	100	4551675M4
Serial	8/1/2021	5.00	2,770,000.00	8/1/2014	100	455167K21
			14,725,000.00			

CERTIFICATE RE: MATERIAL EVENT DISCLOSURE - Defeasance

The Undersigned, on behalf of The Trustees of Indiana University, as Obligor under the Amended and Restated Continuing Disclosure Undertaking Agreement, dated as of March 1, 2011, as supplemented July 1, 2011, by THE TRUSTEES OF INDIANA UNIVERSITY (the "Obligor"), hereby certifies that the information enclosed herewith constitutes notice of the occurrence of a material event, which is required to be provided pursuant to Section 7 of the Agreement.

THE TRUSTEES OF INDIANA UNIVERSITY,  
As Obligor

  
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MaryFrances McCourt, Treasurer

July 26, 2011