

**THE TRUSTEES OF INDIANA UNIVERSITY**  
**Material Event Disclosure: Defeasance**  
**January 25, 2012**

The attached certificates constitute Material Event Disclosure notice, with respect to the refunding portion of The Trustees of Indiana University Indiana University Consolidated Revenue Bonds, Series 2012A, which closed on January 25, 2012. This notification is made pursuant to the Amended and Restated Continuing Disclosure Undertaking Agreement, by The Trustees of Indiana University (the "Obligor"), dated as of March 1, 2011, as supplemented July 1, 2011 and January 1, 2012.

The following bonds have been defeased and are subject to refunding as the result of the above noted transaction:

**The Trustees of Indiana University**  
**Indiana University Facility Revenue Bonds, Series 2004**  
**(Issued July 28, 2004)**

Bond	Maturity Date	Coupon	Par Amount	Call Date	Call Price	CUSIP
Serial	11/15/2015	5.25%	\$1,020,000	11/15/2014	100	455167F92
Serial	11/15/2016	5.25%	1,050,000	11/15/2014	100	455167G26
Serial	11/15/2017	5.25%	1,055,000	11/15/2014	100	455167G34
Serial	11/15/2018	5.25%	1,055,000	11/15/2014	100	455167G42
Serial	11/15/2019	5.25%	1,015,000	11/15/2014	100	455167G59
Serial	11/15/2020	5.25%	1,060,000	11/15/2014	100	455167G67
Serial	11/15/2021	5.25%	1,100,000	11/15/2014	100	455167G75
Serial	11/15/2022	5.25%	1,150,000	11/15/2014	100	455167G83
Serial	11/15/2023	5.25%	1,200,000	11/15/2014	100	455167G91

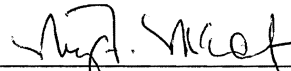
**The Trustees of Indiana University**  
**Indiana University Fixed Rate Student Residence System Bonds, Series 2004B**  
**(Issued June 18, 2004)**

Bond	Maturity Date	Coupon	Par Amount	Call Date	Call Price	CUSIP
Serial	11/1/2015	5.25%	\$745,000	11/1/2014	100	455167D52
Serial	11/1/2016	5.25%	785,000	11/1/2014	100	455167D60
Serial	11/1/2017	5.25%	825,000	11/1/2014	100	455167D78
Serial	11/1/2018	5.25%	870,000	11/1/2014	100	455167D86
Serial	11/1/2019	5.25%	915,000	11/1/2014	100	455167D94
Term	11/1/2024	5.05%	5,350,000	11/1/2014	100	455167E28
Term	11/1/2029	5.15%	6,910,000	11/1/2014	100	455167E36

CERTIFICATE RE: MATERIAL EVENT DISCLOSURE - Defeasance

The Undersigned, on behalf of The Trustees of Indiana University (the "Obligor") under the Amended and Restated Continuing Disclosure Undertaking Agreement, dated as of March 1, 2011, as supplemented July 1, 2011 and January 1, 2012, hereby certifies that the information enclosed herewith constitutes notice of the occurrence of a material event, which is required to be provided pursuant to Section 7 of the Agreement.

THE TRUSTEES OF INDIANA UNIVERSITY,  
As Obligor



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MaryFrances McCourt, Treasurer

January 25, 2012