



PROVIDENT GROUP – FLAGSHIP PROPERTIES LLC

March 24~~th~~th 2020

Re: Louisiana Public Facilities Authority Lease Revenue Bonds (Provident Group – Flagship Properties LLC – Louisiana State University Greenhouse District (Phase III) Project) Series 2019A and Taxable Lease Revenue Bonds (Provident Group – Flagship Properties LLC – Louisiana State University Greenhouse District (Phase III) Project) Series 2019B

Please post this letter immediately to EMMA for the above referenced bond issue.

We are well aware that bondholders for the above referenced bond issue (the “Bonds” or “Project”) have questions relating to the Bonds and the Project as a result of the challenges presented by the COVID 19 virus and the unprecedented times we are currently in.

The Owner/Borrower for the Project and the Bonds has been receiving many calls over the past week from concerned investors asking questions. We would like to respectfully ask that you forward to either Steve Hicks or Debra Lockwood at the email addresses below any questions you may have by Thursday March 26, 2020. We will endeavor to do our best to answer all of your questions by Friday April 3 and post all of the questions and our responses on EMMA by Monday April 6.

Forward your questions to the following via email:

Steve Hicks
Chairman & CEO
Hicks@Provident.org

Debra Lockwood
President & CFO
Lockwood@Provident.org

Sincerely,

A handwritten signature in blue ink, appearing to be "Steve Hicks", with a stylized flourish at the end.

Steve E. Hicks, CEO
Provident Resources Group Inc.
Sole Member of the Owner/Borrower