Re: $33,000,000 Glades Correctional Development Corporation First Mortgage Revenue Bonds (Glades County Detention Center Project), Series 2006

Dear Mr. Ward:

We’re closing our audit of the debt issuance named above (Bonds).

On January 26, 2017, we issued a letter of notice to the effect that since the Bonds meet the private business use and private payment tests, interest on the Bonds is not excludable from gross income under IRC §103. You notified us all the Bonds were converted to taxable bonds on June 6, 2017.

If you have questions, you can contact the person listed above.

Thank you for your cooperation.

Sincerely,

Allyson D. Belsome
Manager, Tax Exempt Bonds Field Operations

cc: Thomas D. Vander Molen