



Department of the Treasury
Internal Revenue Service
Tax Exempt and Government Entities
3308 Durham Chapel Hill Blvd.
Suite 140
Durham, N.C. 27707

Glades Correctional Development Corporation
1297 East State Road 78
Moore Haven, Florida 33471
Attn.: Alvin Ward, President & GCDC Board Member

Date:
06/13/2017
Employer ID number:
03-0479709
Form:
8038-G
Issue date:
03/14/2006
Person to contact
Abdullah M. Saleh
ID number: 261567
Telephone: 919-402-0915

Re: \$33,000,000 Glades Correctional Development Corporation First Mortgage Revenue Bonds (Glades County Detention Center Project), Series 2006

Dear Mr. Ward:

We're closing our audit of the debt issuance named above (Bonds).

On January 26, 2017, we issued a letter of notice to the effect that since the Bonds meet the private business use and private payment tests, interest on the Bonds is not excludable from gross income under IRC §103. You notified us all the Bonds were converted to taxable bonds on June 6, 2017.

If you have questions, you can contact the person listed above.

Thank you for your cooperation.

Sincerely,

Allyson D. Belsome
Manager, Tax Exempt Bonds Field Operations

cc: Thomas D. Vander Molen