

# CITY OF CAMDEN



## CAMDEN COUNTY, NEW JERSEY

### REPORT OF AUDIT

FOR THE FISCAL YEAR ENDED  
JUNE 30, 2018

**CITY OF CAMDEN**  
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**CITY OF CAMDEN**

**PART I**

**REPORT OF AUDIT OF FINANCIAL STATEMENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**



## **INDEPENDENT AUDITOR'S REPORT**

The Honorable Mayor and  
Members of the City Council  
City of Camden  
Camden, New Jersey 08101

### **Report on the Financial Statements**

We have audited the accompanying statements of assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the City of Camden, in the County of Camden, State of New Jersey, as of June 30, 2018 and 2017, and the related statements of operations and changes in fund balance - regulatory basis for the fiscal years then ended, and the related statement of revenues - regulatory basis, statement of expenditures - regulatory basis, and statement of general fixed asset group of accounts - regulatory basis for the fiscal year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Opinions**

*Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*

As described in note 1 to the financial statements, the financial statements are prepared by the City on the basis of the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*

In our opinion, because of the significance of the matter discussed in the “*Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Camden, in the County of Camden, State of New Jersey, as of June 30, 2018 and 2017, or the results of its operations and changes in fund balance for the fiscal years then ended.

*Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statements referred to previously present fairly, in all material respects, the assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the City of Camden, in the County of Camden, State of New Jersey, as of June 30, 2018 and 2017, and the results of its operations and changes in fund balance - regulatory basis of such funds for the fiscal years then ended, and the revenues - regulatory basis and expenditures - regulatory basis of the various funds, and general fixed asset group of accounts - regulatory basis, for the fiscal year ended June 30, 2018, in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in note 1.

**Emphasis of Matter**

*Adoption of New Accounting Principles*

As discussed in note 1 to the financial statements, during the fiscal year ended June 30, 2018, the City adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits other than Pensions*. The adoption of this new accounting principle resulted in a material note disclosure (see note 10). As a result of the regulatory basis of accounting, described in the previous paragraph, the implementation of this Statement only required financial statement disclosures. Our opinions are not modified with respect to this matter.

*Prior Period Restatement*

As discussed in note 19 to the financial statements, during the fiscal year ended June 30, 2018, the current fund statement of assets, liabilities, reserves and fund balance - regulatory basis for the fiscal year ended June 30, 2017 has been restated to correct the recorded amount of property acquired for taxes (at assessed valuation). Our opinion is not modified with respect to this matter.

**Other Matters**

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The supplemental statements and schedules presented for the various funds, as listed in the table of contents, are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and are not a required part of the basic financial statements. The accompanying schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, and are also not a required part of the basic financial statements.

The supplemental statements and schedules presented for the various funds and the schedules of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental statements and schedules described in the previous paragraph are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated April 18, 2019 on our consideration of the City of Camden, in the County of Camden, State of New Jersey, internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Camden's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Camden's internal control over financial reporting and compliance.

Respectfully submitted,

*BOWMAN & COMPANY LLP*

BOWMAN & COMPANY LLP  
Certified Public Accountants  
& Consultants

*L. Jarred Corn*

L. Jarred Corn  
Certified Public Accountant  
Registered Municipal Accountant

Voorhees, New Jersey  
April 18, 2019

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**INDEPENDENT AUDITOR'S REPORT**

The Honorable Mayor and  
Members of the City Council  
City of Camden  
Camden, New Jersey 08101

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, of the City of Camden, in the County of Camden, State of New Jersey, as of and for the fiscal year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated April 18, 2019. That report indicated that the City of Camden's financial statements were not prepared in accordance with accounting principles generally accepted in the United States of America, but were prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Our report on the financial statements included an emphasis of matter paragraph describing the adoption of a new accounting pronouncement and the restatement of the prior period financial statements resulting from the correction of a misstatement.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City of Camden's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Camden's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Camden's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control, as described in the accompanying *Schedule of Findings and Questioned Costs*, as Finding No. 2018-001, Finding No. 2018-003, Finding No. 2018-004, Finding No. 2018-005, Finding No. 2018-007, and Finding No. 2018-008 that we consider to be material weaknesses.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City of Camden's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and which are described in the accompanying *Schedule of Findings and Questioned Costs* as Finding 2018-002, Finding 2018-004, Finding No. 2018-006, and Finding No. 2018-009.

**The City of Camden's Response to Findings**

The City of Camden's response to the findings identified in our audit is described in the accompanying *Schedule of Findings and Questioned Costs*. The City's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and federal and state awarding agencies and pass-through entities, in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,



BOWMAN & COMPANY LLP  
Certified Public Accountants  
& Consultants



L. Jarred Corn  
Certified Public Accountant  
Registered Municipal Accountant

Voorhees, New Jersey  
April 18, 2019

**CITY OF CAMDEN**  
**CURRENT FUND**  
 Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis  
 As of June 30, 2018 and 2017

	<u>Ref.</u>	<u>2018</u>	<u>(Restated)</u> <u>2017</u>
<b><u>ASSETS</u></b>			
Regular Fund:			
Cash	SA-1	\$ 26,091,239.66	\$ 39,556,724.87
Cash - Change Fund	SA-2	1,500.00	1,500.00
Cash - Petty Cash Fund	SA-3	2,500.00	2,500.00
Investments	SA-4	24,558.81	24,286.81
Due from State of New Jersey:			
Senior Citizens' and Veterans' Deductions	SA-5	145,943.28	174,511.43
Homestead Rebates	SA-1		354,579.41
Energy Receipts Tax	SA-10	1,991,008.69	
Transitional Aid	SA-10	18,200,000.00	
		<u>46,456,750.44</u>	<u>40,114,102.52</u>
Receivables and Other Assets with Full Reserves:			
Delinquent Property Taxes Receivable	SA-6	404,404.48	414,863.23
Tax Title Liens Receivable	SA-7	61,806,242.71	60,976,284.61
Property Acquired for Taxes (at Assessed Valuation)	SA-8	56,633,600.00	54,805,557.95
Special Assessments Receivable	SA-9	20,727,976.97	5,094,263.64
Revenue Accounts Receivable	SA-10	176,876.95	187,289.74
Due from Local School District (Prepaid Taxes)	SA-21	940,766.00	945,888.00
Due from Animal Control Fund	SB-2	20,746.97	17,141.02
Due from Water Utility Operating Fund	SD-3	1,036,108.90	1,033,819.70
Due from Sewer Utility Operating Fund	SE-9	1,607,059.04	1,605,921.11
Due from Public Trust Fund	F	4,456.51	4,456.51
		<u>143,358,238.53</u>	<u>125,085,485.51</u>
Total Regular Fund		<u>189,814,988.97</u>	<u>165,199,588.03</u>
Federal and State Grant Fund:			
Cash	SA-1	216,504.53	397,021.35
Federal and State Grants Receivable	SA-23	18,287,925.36	16,461,513.28
Deferred Charges:			
Expenditure without Appropriation	SA-24	2,482.45	126,656.94
Due from Current Fund	SA-25	3,633,906.08	834,003.29
Total Federal and State Grant Fund		<u>22,140,818.42</u>	<u>17,819,194.86</u>
Total Assets		<u>\$ 211,955,807.39</u>	<u>\$ 183,018,782.89</u>

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
 Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis  
 As of June 30, 2018 and 2017

	<u>Ref.</u>	<u>2018</u>	(Restated) <u>2017</u>
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>			
Regular Fund:			
Liabilities:			
Appropriations Reserves	A-3, SA-11	\$ 13,024,269.22	\$ 8,823,705.03
Reserve for Encumbrances	A-3, SA-11	5,033,152.96	5,758,357.66
Accounts Payable	SA-12	2,866,169.81	2,041,726.68
Due to State of New Jersey:			
Marriage License Fees	SA-13	2,800.00	2,900.00
Training Fees	SA-14	22,485.00	46,244.00
Burial Permits	SA-15	55.00	45.00
Due to Camden County Clerk - Fees	SA-16	85,352.72	72,015.54
Due to Camden County Municipal Utilities Authority	SA-17	932,537.11	878,005.64
Prepaid Taxes	SA-18	195,280.71	143,991.56
Tax Overpayments	SA-19	49.28	145,987.46
Tax Deposits Payable	SA-20	55,997.47	56,187.42
Due to Federal and State Grant Fund	SA-25	3,633,906.08	834,003.29
Due to Trust - Other Funds	SB-10	5,257,120.00	1,326,801.34
Due to General Capital Fund	SC-7	2,334,801.51	2,334,801.50
Due to Sewer Utility Capital Fund	SE-1		61,953.58
		<u>33,443,976.87</u>	<u>22,526,725.70</u>
Reserves for Receivables and Other Assets		143,358,238.53	125,085,485.51
Fund Balance	A-1	<u>13,012,773.57</u>	<u>17,587,376.82</u>
Total Regular Fund		<u>189,814,988.97</u>	<u>165,199,588.03</u>
Federal and State Grant Fund:			
Reserve for Federal, State, and Local Grants:			
Unappropriated	SA-26	190,629.73	363,402.92
Appropriated	SA-27	12,422,869.39	13,646,711.18
Reserve for Encumbrances	SA-27	7,998,385.60	2,935,117.66
Accounts Payable	SA-27	89,188.34	
Due to Trust - Other Funds	SB-11	<u>1,439,745.36</u>	<u>873,963.10</u>
Total Federal and State Grant Fund		<u>22,140,818.42</u>	<u>17,819,194.86</u>
Total Liabilities, Reserves, and Fund Balance		<u>\$ 211,955,807.39</u>	<u>\$ 183,018,782.89</u>

The accompanying notes to financial statements are an integral part of these statements.

**CITY OF CAMDEN**  
**CURRENT FUND**

Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis  
For the Fiscal Years Ended June 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>Revenue and Other Income Realized</u>		
Surplus Utilized	\$ 15,000,000.00	\$ 14,179,977.75
Miscellaneous Revenue Anticipated	151,499,654.16	153,371,908.32
Receipts from Delinquent Taxes	1,424,941.80	1,358,588.91
Receipts from Current Taxes	45,825,600.11	44,454,980.03
Non Budget Revenue	603,553.05	2,372,794.27
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	9,311,390.97	11,727,724.69
Statutory Excess in Animal Control Fund	3,605.95	243.40
Refund of Prior Years' Expenditures:		
Receipts	194,258.18	36,971.06
Liquidation of Reserves for:		
Due from Local School District (Prepaid Taxes)	5,122.00	4,170.00
Cancellation of:		
Accounts Payable	269,855.32	686,262.78
Reserve for Federal, State, and Other Grants - Unappropriated		76,245.47
Reserve for Federal, State, and Other Grants - Appropriated	2,021,202.40	1,850,542.25
Due Trust - Other Funds:		
Reestablishment of Community Development Block Grant Receivable	123,517.87	
Refunds of Prior Year Expenditures:		
Reserve for Community Development Block Grant	126,487.24	
<b>Total Income</b>	<b>226,409,189.05</b>	<b>230,120,408.93</b>
<u>Expenditures</u>		
Budget and Emergency Appropriations:		
Operations Within "CAPS":		
Salaries and Wages	43,186,427.08	43,530,999.98
Other Expenses	53,961,612.60	54,550,959.58
Deferred Charges and Statutory Expenditures	10,977,959.24	9,854,966.45
Operations Excluded from "CAPS":		
Other Expenses	77,877,330.79	76,033,356.32
Municipal Debt Service Excluded from "CAPS"	2,521,754.46	1,380,047.46
Deferred Charges Excluded from "CAPS"		193,805.00
Local District School Tax	7,291,319.00	7,282,027.00
County Taxes Payable	16,247,052.28	15,653,847.41
Due County for Added and Omitted Taxes	54,229.95	58,789.12
Refund of Prior Years' Revenues	975,332.48	169.00
Payment of 2014 Accounts Payable		37,131.30
Due Federal and State Grant Fund:		
Recapture of Prior Year Expenditures	261.33	

(Continued)



**CITY OF CAMDEN**  
**CURRENT FUND**

Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis  
For the Fiscal Years Ended June 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>Expenditures (Cont'd)</u>		
Due Trust - Other Funds:		
Recapture of Prior Year Expenditures:		
Reserve for Emergency Solutions Grant Program	\$ 91,322.32	
Reserve for HOME Investment Partnerships Program	58,780.91	
Reserve for Housing Opportunities for Persons with AIDS	18,870.81	
Creation of Reserves for:		
Due from Animal Control Fund	3,605.95	\$ 243.40
Due from Water Utility Operating Fund	2,289.20	1,033,819.70
Due from Sewer Utility Operating Fund	1,137.93	1,605,921.11
Cancellation of:		
Due Federal and State Grant Fund:		
Federal, State, and Other Grants Receivable	<u>2,714,505.97</u>	<u>2,117,299.80</u>
Total Expenditures	<u>215,983,792.30</u>	<u>213,333,382.63</u>
Excess in Revenue	10,425,396.75	16,787,026.30
<u>Fund Balance</u>		
Balance July 1	<u>17,587,376.82</u>	<u>14,980,328.27</u>
	28,012,773.57	31,767,354.57
Decreased by:		
Utilization as Anticipated Revenue	<u>15,000,000.00</u>	<u>14,179,977.75</u>
Balance June 30	<u>\$ 13,012,773.57</u>	<u>\$ 17,587,376.82</u>

The accompanying notes to financial statements are an integral part of these statements.

**CITY OF CAMDEN**  
**CURRENT FUND**  
 Statement of Revenues - Regulatory Basis  
 For the Fiscal Year Ended June 30, 2018

	Anticipated <u>Budget</u>	Special <u>N.J.S. 40A:4-87</u>	Realized	Excess or <u>(Deficit)</u>
Surplus Anticipated	\$ 15,000,000.00		\$ 15,000,000.00	
Total Surplus Anticipated	<u>15,000,000.00</u>	<u>-</u>	<u>15,000,000.00</u>	<u>-</u>
Miscellaneous Revenues:				
Local Revenues:				
Licenses:				
Alcoholic Beverages	150,000.00		158,602.50	\$ 8,602.50
Other	650,000.00		656,127.35	6,127.35
Fees and Permits	1,035,000.00		979,579.12	(55,420.88)
Fines and Costs:				
Municipal Court	2,080,000.00		1,867,895.39	(212,104.61)
Interest and Costs on Taxes	1,590,000.00		1,644,916.79	54,916.79
Interest on Investments and Deposits	197,000.00		461,850.13	264,850.13
Anticipated Utility Operating Surplus:				
Water	1,500,000.00		1,500,000.00	
Cemeteries	3,369.00		2,538.76	(830.24)
Rents - City Properties	200,000.00		290,092.03	90,092.03
Total Local Revenues	<u>7,405,369.00</u>	<u>-</u>	<u>7,561,602.07</u>	<u>156,233.07</u>
State Aid without Offsetting Appropriations:				
Consolidated Municipal Property Tax Relief Aid	67,532,563.00		67,532,563.00	
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	33,554,400.00		33,554,400.00	
Transitional Aid	17,000,000.00		17,000,000.00	
Transitional Aid - Police Service Agreement (Prior year County Budget)	1,200,000.00		1,200,000.00	
Total State Aid without Offsetting Appropriations	<u>119,286,963.00</u>	<u>-</u>	<u>119,286,963.00</u>	<u>-</u>
Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)				
Uniform Construction Codes Fee	1,700,000.00		1,786,604.62	86,604.62
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:				
Public and Private Revenues Offset With Appropriations:				
MDA Municipal Drug Alliance FY 2017/18	59,617.17		59,617.17	
Delaware Valley Regional #18-61-060	24,000.00		24,000.00	
Delaware Valley Regional #18-63-025	20,800.00		20,800.00	
FY 2015 Recycling Tonnage Grant	39,773.39		39,773.39	
2017 Municipal Court Alcohol Education (Unappropriated Reserves)	17,886.42		17,886.42	
FY 2017 Clean Communities Grant (Unappropriated Reserves)	123,316.50		123,316.50	
National Forum on Youth Violence Prevention Enhancement Project 2014-2015	222,200.00		95,543.06	(126,656.94)
NJDEP Whitman Park Improvement 0408-14-045	300,000.00		300,000.00	
NJDOT FY17 TTFA Resurfacing Various Streets	614,950.00		614,950.00	
NJDOT South 7th Street Federal Aid	2,317,352.50		2,317,352.50	
NJDOT River Road, Cramer Hill #HPP-0543	3,682,382.50		3,682,382.50	
NJDOT North Camden Waterfront Park	825,000.00		825,000.00	
2016 Resurfacing Various Streets		\$ 284,950.00	284,950.00	
River Road Improvements, Cramer Hill		393,784.58	393,784.58	
Knox Meadows Phase II		200,000.00	200,000.00	
2016 Recycling Enhancement Act Entitlement		20,000.00	20,000.00	
South 7th Street, Pine Street to Atlantic		139,490.06	139,490.06	
2018 Summer Food Service Program		571,481.40	571,481.40	
Total Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	<u>8,247,278.48</u>	<u>1,609,706.04</u>	<u>9,730,327.58</u>	<u>(126,656.94)</u>
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:				
Uniform Fire Safety Act	75,000.00		75,621.78	621.78
PILOT - Riverview Tower	146,400.00		109,800.00	(36,600.00)
PILOT - Northgate II	173,755.00		221,219.96	47,464.96
PILOT - Crestbury Apartments	170,000.00		171,239.58	1,239.58
PILOT - Campbell Soup	510,000.00		512,847.00	2,847.00
Cogen - Host Community Benefit	530,000.00			(530,000.00)
Camden Resource Recovery	1,887,371.15		1,883,935.88	(3,435.27)
Comcast	280,000.00		292,924.27	12,924.27
DRPA - PATCO Community	75,000.00		75,000.00	
Cooper Plaza Historic Homes	18,000.00		19,699.03	1,699.03

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
 Statement of Revenues - Regulatory Basis  
 For the Fiscal Year Ended June 30, 2018

	Anticipated <u>Budget</u>	Special <u>N.J.S. 40A:4-87</u>	<u>Realized</u>	Excess or <u>(Deficit)</u>
Miscellaneous Revenues (Cont'd):				
Special Items of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services - Other Special Items (Cont'd):				
PILOT - NJ Transit	\$ 53,132.00		\$ 53,132.00	
PILOT - Ferry Station LLC / TAMA	230,000.00		178,915.08	\$ (51,084.92)
Victor Urban Renewal Group LLC	119,000.00		119,841.15	841.15
PILOT - VESTA - Everett Gardens	50,000.00		124,437.50	74,437.50
ERB Agreement - Camden County College - Parking Garage	70,000.00		52,500.00	(17,500.00)
ERB Agreement - Lourdes Medical Center	90,000.00		67,500.00	(22,500.00)
ERB Agreement - Camcare Health Corp	20,000.00		15,700.00	(4,300.00)
ERB Agreement - Cooper Health Systems	247,000.00		247,000.00	
PILOT - Baldwin's Run Phase I	28,810.48		45,917.06	17,106.58
PILOT - Baldwin's Run Phase 7	25,000.00		27,696.50	2,696.50
PILOT - NJ Adventure Aquarium Host Benefit	370,000.00		395,839.00	25,839.00
PILOT - SNJ Camden Office Building	159,000.00		159,645.00	645.00
PILOT - Cooper Grant Urban Renewal	190,000.00		332,862.94	142,862.94
PILOT - Faison Mews	49,463.52		38,382.19	(11,081.33)
PILOT - Antioch Manor	35,000.00		51,893.00	16,893.00
PILOT - Fairview Village Urban Renewal LLC	50,000.00		32,580.00	(17,420.00)
PILOT - Cooper Riverview Homes	15,000.00		16,647.70	1,647.70
PILOT - Ferry Manor	57,771.20		48,307.36	(9,463.84)
PILOT - Chelton Terrace	65,000.00		94,516.00	29,516.00
PILOT - Carpenter Hill	22,947.29			(22,947.29)
PILOT - Baldwin's Run Phase 8	80,000.00		111,376.21	31,376.21
PILOT - Center for Family Services	7,000.00		14,124.43	7,124.43
PILOT - Fairview Village II	51,351.00		45,400.00	(5,951.00)
PILOT - Boys & Girls Club of Camden County	20,000.00		20,000.00	
PILOT - Rutgers University	220,000.00		220,000.00	
PILOT - River Hayes Urban Renewal	60,000.00		112,181.52	52,181.52
PILOT - Cooper Urban Renewal Assoc	230,000.00		266,828.44	36,828.44
PILOT - Cathedral Kitchen	20,000.00		10,000.00	(10,000.00)
ERB Agreement - Puerto Rican Unity for Progress	7,247.13		10,870.69	3,623.56
PILOT - Antioch Phase II	40,000.00		79,012.36	39,012.36
PILOT - Roosevelt / Carl Miller	59,000.00		96,917.85	37,917.85
South Jersey Port Corporation	4,000,000.00		4,000,000.00	
PILOT - Lutheran Social Ministries	75,000.00		74,283.99	(716.01)
PILOT - Rowan University	180,000.00		180,000.00	
PILOT - Morgan Village	28,650.41		40,107.17	11,456.76
PILOT - Branch Village	53,601.98		72,220.46	18,618.48
PILOT - Market Fair Urban	69,000.00		72,512.44	3,512.44
PILOT - Centerville Housing Association Phase 12 LLC	65,000.00		74,666.00	9,666.00
PILOT - Roosevelt Manor Phase VII	92,000.00		83,572.00	(8,428.00)
PILOT - Cooper Cancer Institute	10,000.00		20,000.00	10,000.00
PILOT - Whitman Park Senior	61,000.00		58,205.64	(2,794.36)
PILOT - Whitman Park Family	56,000.00		50,426.03	(5,573.97)
PILOT - Meadows at Pyne Point	17,000.00		21,812.91	4,812.91
PILOT - Roosevelt 9&10	66,757.27		87,781.01	21,023.74
Parking Surcharge	1,000,000.00		1,058,257.76	58,257.76
General Capital Fund:				
Fund Balance	788,000.00		788,000.00	
Total Special Items of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services - Other Special Items	13,169,258.43	-	13,134,156.89	(35,101.54)
Total Miscellaneous Revenues Anticipated	149,808,868.91	\$ 1,609,706.04	151,499,654.16	81,079.21
Receipts from Delinquent Taxes	1,350,000.00	-	1,424,941.80	74,941.80
Amount To Be Raised By Taxes for Support of Municipal Budget:				
Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	27,296,415.09	-	28,066,085.90	769,670.81
Total General Revenues	193,455,284.00	1,609,706.04	195,990,681.86	925,691.82
Non Budget Revenues	-	-	603,553.05	603,553.05
Total Revenues	\$ 193,455,284.00	\$ 1,609,706.04	\$ 196,594,234.91	\$ 1,529,244.87

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Revenues - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

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Analysis of Realized Revenues

Allocation of Current Tax Collections:

Revenue from Collections		\$ 45,825,600.11
Allocated to:		
Local School and County Taxes		23,592,601.23
Balance for Support of Municipal Budget Appropriations		22,232,998.88
Add: Appropriation "Reserve for Uncollected Taxes"		5,833,087.02
Amount for Support of Municipal Budget Appropriations		\$ 28,066,085.90
Receipts from Delinquent Taxes:		
Delinquent Tax Collections		\$ 185,808.31
Tax Title Lien Collections		1,239,133.49
Total Receipts from Delinquent Taxes		\$ 1,424,941.80

Licenses - Other:

Amusement Business	\$	8,299.18
Arcade		1,130.00
Auctioneer		328.90
Automobile Repair		25,175.19
Bingo and Raffle		40.00
Coin Controlled Music Device		7,239.40
Dumpster (Temporary)		2,959.25
Farmers Market		56.00
Flea Market		1,048.84
Florist		1,317.90
Gasoline Storage		575.46
Hotel and Motel		1,095.72
Jewelry and Gems (Gold)		760.24
Junk Dealer		15,769.14
Marriage		1,290.00
Mercantile		62,603.95
Mobile Home Park		27,108.72
Parking Lots / Storage Vehicle		11,497.50
Peddlers and Vendors		50,671.65
Photo Copy		1,581.48
Property Maintenance Code		137,551.25
Public Gas Filling Station		3,532.80
Rental Approval Application		130,593.50
Restaurant		59,257.83
Sale of Spray Paint		797.36
Second-Hand Store Keeper		3,724.44
Self-Service Laundries		22,214.94

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Revenues - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

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Analysis of Realized Revenues (Cont'd)

Licenses - Other (Cont'd):		
Taxi Cab Driver	\$	9,217.88
Taxi Cab Owner		54,488.14
Towing Companies		3,297.23
Used Tire		7,444.99
Vending Machine		3,436.65
Zone Code		21.82
		<hr/>
Total Licenses - Other		<u>\$ 656,127.35</u>
Fees and Permits:		
Architectural Review	\$	10.00
Baseball Field		5,970.00
Billboard		49,171.18
Board Up		71,952.89
Board Up (Tax Office)		2,068.34
Burial Permits		214.00
Certificate of Redemption		700.00
Certified Copy		365,984.70
Change to Vital Record		3,380.00
Demolition		275.00
Demolition (Tax Office)		27,501.44
Film Permit		4,885.00
Historic Review		946.57
Lien Redemption		2,940.00
Lien Holder Redemption		350.00
New / Second-Hand Motor Vehicle Permits		13,103.14
Plans and Specifications		2,714.44
Police Service		13,039.42
Posting and Distribution Bills Permits		331.20
Property Listing		1,971.60
Property Maintenance Code		10,684.00
Release of Vehicles		26,240.00
Rent Control Application		192,020.62
Rooming / Boarding Board		3,690.00
Sale of Maps		461.00
Sidewalk Permits		162,060.00
Special Event		3,705.00
Statutory		392.00
Tax Search		5,331.25
Vending Machine		902.83
Weights and Measures		6,583.50
		<hr/>
Total Fees and Permits		<u>\$ 979,579.12</u>

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Revenues - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

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Analysis of Non Budget Revenues

## Treasurer:

Abandoned Car and Bicycle Sales	\$ 18,360.00	
Canceled Checks	464.00	
Copy Public Records	100.00	
Miscellaneous	66,880.93	
Online Auction Proceeds	7,793.13	
Other	61,123.99	
Parking Variance Fees	108,000.00	
Refund - Appropriations	201,420.51	
Restitution	55,144.48	
Sale of City Owned Vehicles / Property	4,700.00	
Sale of Scrap	1,869.70	
Senior Citizen and Veteran Administrative Fee	5,402.82	
State Inspection Fines	354.41	
Weights and Measures Violations	<u>100.00</u>	
 Total Receipts		 \$ 531,713.97
 Due from Federal and State Grant Fund:		
Canceled Checks		236.00
 Due from Trust - Other Funds:		
State Inspection Fines	2,922.90	
Other	<u>18,226.56</u>	
		21,149.46
 Due from Water Utility Operating Fund:		
Other		<u>50,453.62</u>
 Total Non Budget Revenues		 <u>\$ 603,553.05</u>

The accompanying notes to financial statements are an integral part of this statement.

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

	Appropriations		Expended			Unexpended Balance Canceled
	Adopted Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
<b>OPERATIONS - WITHIN "CAPS"</b>						
General Government Functions:						
Office of the Mayor						
Salaries and Wages	\$ 505,951.22	\$ 475,951.22	\$ 395,944.70		\$ 80,006.52	
Other Expenses	540,672.72	540,672.72	94,660.30	\$ 18,471.64	427,540.78	
Municipal Public Defender						
Other Expenses	163,200.00	163,200.00	147,500.13		15,699.87	
Planning Board						
Salaries and Wages	10,394.59	10,394.59	9,144.98		1,249.61	
Other Expenses	54,910.13	54,910.13	34,727.99	2,357.01	17,825.13	
Zoning Board of Adjustment						
Salaries and Wages	7,160.29	7,360.29	7,080.32		279.97	
Other Expenses	44,470.53	44,470.53	29,534.20	4,090.80	10,845.53	
Rooming and Boarding Board						
Salaries and Wages	7,611.66	7,611.66	5,990.40		1,621.26	
Municipal Court						
Salaries and Wages	1,895,413.86	1,895,413.86	1,759,647.21		135,766.65	
Other Expenses	73,461.61	73,461.61	63,780.97	3,741.10	5,939.54	
Office of City Attorney						
Salaries and Wages	1,263,155.88	1,263,155.88	1,119,437.77		143,718.11	
Other Expenses	795,048.28	795,048.28	142,192.85	204,770.15	448,085.28	
Office of City Council						
Salaries and Wages	393,882.99	393,882.99	369,555.06		24,327.93	
Other Expenses	10,862.73	10,862.73	8,717.88		2,144.85	
Annual Audit						
Other Expenses	221,340.00	221,340.00	219,500.00		1,840.00	
Office of Municipal Clerk						
Salaries and Wages	204,000.00	221,000.00	213,249.96		7,750.04	
Other Expenses	46,703.43	46,703.43	28,072.95	10,359.38	8,271.10	
Elections						
Other Expenses	47,981.00	47,981.00	15,540.00		32,441.00	
Alcohol Beverage Control						
Salaries and Wages	22,126.00	22,126.00	5,700.76		16,425.24	
Other Expenses	1,017.55	1,017.55	198.00		819.55	
Vital Statistics						
Salaries and Wages	180,000.00	195,000.00	185,369.32		9,630.68	
Other Expenses	8,788.39	8,788.39	3,903.61	101.65	4,783.13	

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

	Appropriations		Expended			Unexpended Balance Canceled
	Adopted Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Administration:						
Business Administrator's Office						
Salaries and Wages	\$ 193,800.00	\$ 207,800.00	\$ 201,468.52		\$ 6,331.48	
Other Expenses	398,785.53	398,785.53	40,096.65	\$ 45,382.42		313,306.46
Surety Bonds and Other Premiums						
Other Expenses	891,021.02	891,021.02	667,325.00			223,696.02
Bureau of Purchasing						
Salaries and Wages	255,000.00	255,000.00	193,151.42			61,848.58
Other Expenses	330,020.66	330,020.66	238,497.97	45,570.55		45,952.14
Division of Personnel						
Salaries and Wages	247,596.04	247,596.04	178,344.64			69,251.40
Other Expenses	3,441.46	3,441.46	880.35			2,561.11
Utilities						
Other Expenses	2,902,856.82	2,902,856.82	1,060,708.75	771,803.50		1,070,344.57
Fleet Management						
Salaries and Wages	668,556.22	668,556.22	530,358.07			138,198.15
Other Expenses	884,591.90	884,591.90	630,466.21	247,366.12		6,759.57
Management Information Systems (IT)						
Salaries and Wages	326,400.00	326,400.00	310,592.94			15,807.06
Other Expenses	449,162.46	449,162.46	293,192.85	46,647.96		109,321.65
Department of Finance:						
Director's Office						
Salaries and Wages	353,684.71	369,684.71	351,062.46			18,622.25
Other Expenses	271,264.00	271,264.00	122,974.80	91,384.90		56,904.30
Bureau of Accounts and Controls						
Salaries and Wages	173,400.00	173,400.00	148,599.01			24,800.99
Other Expenses	9,582.13	9,582.13	405.90			9,176.23
Treasurer's Office						
Salaries and Wages	252,367.83	252,367.83	202,110.74			50,257.09
Other Expenses	3,528.98	3,528.98	824.00	56.00		2,648.98
Bureau of Revenue Collections						
Salaries and Wages	734,400.00	734,400.00	550,170.09			184,229.91
Other Expenses	495,946.64	534,946.64	321,465.70	144,339.52		69,141.42
Assessor's Office						
Salaries and Wages	397,800.00	397,800.00	311,631.19			86,168.81
Other Expenses	462,519.53	432,519.53	17,843.55	14,560.65		400,115.33
Bureau of Grants Management						
Salaries and Wages	68,000.00	68,000.00	9,054.85			58,945.15
Payroll Division						
Salaries and Wages	173,400.00	174,400.00	169,179.81			5,220.19
Other Expenses	1,011.67	1,011.67	740.99			270.68

(Continued)



**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

	Appropriations		Expended			Unexpended Balance Canceled
	Adopted Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Police:						
Police						
Salaries and Wages	\$ 1,994,802.16	\$ 1,994,802.16	\$ 1,573,050.14		\$ 421,752.02	
Other Expenses	147,000.00	147,000.00	10,038.57	\$ 774.00	136,187.43	
Traffic Control						
Salaries and Wages	1,324,000.00	1,324,000.00	1,204,341.72		119,658.28	
Other Expenses	76,047.83	76,047.83	50,993.55	14,079.50	10,974.78	
Department of Fire:						
Fire						
Salaries and Wages	19,483,139.77	19,483,139.77	16,859,692.37		2,623,447.40	
Other Expenses	309,140.29	309,140.29	214,947.21	69,127.40	25,065.68	
Bureau of Fire Prevention						
Salaries and Wages	83,926.37	83,926.37			83,926.37	
Other Expenses	8,870.45	8,870.45	8,682.00		188.45	
Department of Code Enforcement:						
Director's Office						
Salaries and Wages	284,580.00	284,580.00	268,014.12		16,565.88	
Other Expenses	2,854.86	2,854.86	272.82	238.40	2,343.64	
Animal Control						
Other Expenses	474,810.00	494,810.00	451,227.96	39,230.65	4,351.39	
Division of Housing Inspections						
Salaries and Wages	693,600.00	693,600.00	577,607.84		115,992.16	
Other Expenses	30,159.53	30,159.53	7,526.28	3,936.19	18,697.06	
Division of License and Inspections						
Salaries and Wages	336,600.00	344,600.00	337,165.91		7,434.09	
Other Expenses	14,631.15	14,631.15	3,059.83		11,571.32	
Division of Weights and Measures						
Salaries and Wages	79,650.44	79,650.44	60,279.23		19,371.21	
Other Expenses	2,650.94	2,650.94	1,710.84		940.10	
Department of Development and Planning:						
Director's Office						
Salaries and Wages	306,000.00	306,000.00	260,280.00		45,720.00	
Other Expenses	75,417.62	75,417.62	2,725.00	220.00	72,472.62	
Division of Planning						
Salaries and Wages	381,106.91	381,106.91	291,083.19		90,023.72	
Other Expenses	447,700.17	447,700.17	312,700.18	112,900.00	22,099.99	

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

	Appropriations		Expended			Unexpended Balance Canceled
	Adopted Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Development and Planning (Cont'd):						
Office of City Properties						
Salaries and Wages	\$ 131,689.42	\$ 131,689.42	\$ 84,063.76		\$ 47,625.66	
Other Expenses	147,940.80	147,940.80	141,957.07	\$ 216.94	5,766.79	
Housing Services						
Salaries and Wages	306,000.00	288,000.00	214,805.99		73,194.01	
Other Expenses	60,175.92	60,175.92			60,175.92	
Division of Capital Improvement and Project Management						
Salaries and Wages	510,000.00	510,000.00	499,304.78		10,695.22	
Other Expenses	627,000.00	627,000.00	107,146.44	471,738.45	48,115.11	
Department of Public Works:						
Director's Office						
Salaries and Wages	408,000.00	408,000.00	309,641.60		98,358.40	
Other Expenses	889,296.53	889,296.53	650,225.94	64,024.80	175,045.79	
Garbage and Trash Removal						
Other Expenses	6,854,257.92	6,854,257.92	5,128,685.32	943,227.48	782,345.12	
Division of Neighborhood Districts						
Salaries and Wages	3,191,086.72	3,191,086.72	2,569,608.61		621,478.11	
Other Expenses	913,604.25	913,604.25	365,424.88	326,340.04	221,839.33	
Division of Traffic Engineering						
Salaries and Wages	293,586.70	293,586.70	224,362.24		69,224.46	
Other Expenses	45,804.15	45,804.15	17,366.58	14,242.35	14,195.22	
Office of Parks and Open Space						
Salaries and Wages	1,274,639.00	1,274,639.00	930,333.59		344,305.41	
Other Expenses	427,657.67	427,657.67	97,087.78	58,109.11	272,460.78	
Facility and Maintenance						
Salaries and Wages	685,204.49	656,204.49	432,698.78		223,505.71	
Other Expenses	603,979.19	603,979.19	259,304.40	123,144.09	221,530.70	
Electrical Bureau						
Salaries and Wages	297,048.51	297,048.51	167,604.36		129,444.15	
Other Expenses	68,887.43	68,887.43	5,423.00	7,729.32	55,735.11	
Street Lighting						
Other Expenses	2,800,000.00	2,800,000.00	1,585,851.39	985,865.05	228,283.56	
Department of Health and Human Services:						
Director's Office						
Salaries and Wages	632,731.27	591,531.27	224,828.80		366,702.47	
Other Expenses	536,500.00	536,500.00	427,412.66	83,242.40	25,844.94	

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
 Statement of Expenditures - Regulatory Basis  
 For the Fiscal Year Ended June 30, 2018

	Appropriations		Expended			Unexpended Balance Canceled
	Adopted Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Health and Human Services (Cont'd):						
Office on Aging						
Salaries and Wages	\$ 382,065.68	\$ 382,065.68	\$ 298,146.26		\$ 83,919.42	
Other Expenses	52,610.95	52,610.95	15,183.35	\$ 10,924.69	26,502.91	
Neighborhood Services						
Salaries and Wages	265,167.25	265,167.25	227,944.08		37,223.17	
Other Expenses	3,364.65	3,364.65	901.00		2,463.65	
Division of Recreation						
Salaries and Wages	232,085.83	240,085.83	239,575.71		510.12	
Other Expenses	140,499.78	140,499.78	87,454.67	46,311.56	6,733.55	
Division of Youth and Family Services						
Salaries and Wages	357,000.00	357,000.00	327,847.37		29,152.63	
Other Expenses	3,058.78	3,058.78	2,181.58		877.20	
Uniform Construction Code - Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17):						
Division of Construction Code						
Salaries and Wages	957,615.27	957,615.27	882,466.15		75,149.12	
Other Expenses	21,921.23	21,921.23	6,837.52	6,132.19	8,951.52	
Unclassified:						
Business Personal Property Tax Replacement						
Other Expenses	162,812.00	162,812.00	162,812.00			
Accumulated Compensated Absence Liability						
Other Expenses	510,000.00	510,000.00	510,000.00			
Interest on Tax Refunds						
Other Expenses	6,120.00	6,120.00			6,120.00	
Prior Year Bills:						
Prior Yr Bill - Reimbursement to HUD	4,279.30	4,279.30	4,279.30			
Prior Yr. - River Front Recycling & Aggregate FY16	395.00	395.00		395.00		
Prior Yr. - Reimbursement to HUD / FY11 HOPWA Audit	14,900.00	14,900.00	14,900.00			
Prior Yr Bill - TTI Environmental, Inc.	2,544.00	2,544.00	2,544.00			
Insurance						
Group Insurance for Employees	24,065,652.14	24,065,652.14	23,972,182.34		93,469.80	
General Liability Insurance	2,076,720.00	2,076,720.00	2,076,720.00			
Worker's Compensation Insurance	2,191,158.90	2,191,158.90	2,191,158.90			
Total Operations within "CAPS"	97,158,039.68	97,148,039.68	79,372,266.78	5,033,152.96	12,742,619.94	-
Salaries and Wages	43,225,427.08	43,186,427.08	36,291,590.82	-	6,894,836.26	-
Other Expenses	53,932,612.60	53,961,612.60	43,080,675.96	5,033,152.96	5,847,783.68	-

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

	Appropriations		Expended			Unexpended Balance Canceled
	Adopted Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
<b>DEFERRED CHARGES AND STATUTORY EXPENDITURES - MUNICIPAL WITHIN "CAPS"</b>						
Deferred Charges:						
Prior Year Bills:						
Police Servicing Agreement - Prior Year County Budget	\$ 1,200,000.00	\$ 1,200,000.00	\$ 1,200,000.00			
Grants Expended without Appropriation	126,656.94	126,656.94				\$ 126,656.94
Statutory Expenditures:						
Contribution to:						
Social Security System (O.A.S.I.)	1,980,000.00	1,980,000.00	1,726,092.82		\$ 253,907.18	
Consolidated Police and Firemen's Pension Fund	1,695.24	1,695.24			1,695.24	
Police and Firemen's Retirement System of N.J.	4,844,000.00	4,844,000.00	4,843,731.00		269.00	
Unemployment	315,000.00	315,000.00	315,000.00			
State Disability Insurance	24,480.00	24,480.00	17,673.93		6,806.07	
Pension Increase - COLA for Retirees	45,900.00	45,900.00	32,854.64		13,045.36	
Public Employee's Retirement System of NJ	2,516,284.00	2,516,284.00	2,516,284.00			
Defined Contribution Retirement Program	40,600.00	50,600.00	44,673.57		5,926.43	
<b>Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"</b>	<b>11,094,616.18</b>	<b>11,104,616.18</b>	<b>10,696,309.96</b>	<b>-</b>	<b>281,649.28</b>	<b>126,656.94</b>
<b>Total General Appropriations for Municipal Purposes within "CAPS"</b>	<b>108,252,655.86</b>	<b>108,252,655.86</b>	<b>90,068,576.74</b>	<b>\$ 5,033,152.96</b>	<b>13,024,269.22</b>	<b>126,656.94</b>
<b>OPERATIONS - EXCLUDED FROM "CAPS"</b>						
Matching Funds for Grants	606,270.66	606,270.66	26,109.29			580,161.37
<b>Total Other Operations - Excluded from "CAPS"</b>	<b>606,270.66</b>	<b>606,270.66</b>	<b>26,109.29</b>	<b>-</b>	<b>-</b>	<b>580,161.37</b>
Interlocal Municipal Service Agreements:						
Code Enforcement						
Other Expenses	1,010,100.00	1,010,100.00	1,010,100.00			
PSA (Police Service Agreement)	67,110,793.92	67,110,793.92	67,110,793.92			
<b>Total Interlocal Municipal Service Agreements - Excluded from "CAPS"</b>	<b>68,120,893.92</b>	<b>68,120,893.92</b>	<b>68,120,893.92</b>	<b>-</b>	<b>-</b>	<b>-</b>

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

	Appropriations		Expended			Unexpended Balance Canceled
	Adopted Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
OPERATIONS - EXCLUDED FROM "CAPS" (CONT'D)						
Public and Private Programs Offset by Revenues:						
MDA Municipal Drug Alliance FY 2017/18	\$ 59,617.17	\$ 59,617.17	\$ 59,617.17			
Delaware Valley Regional #18-61-060	24,000.00	24,000.00	24,000.00			
Delaware Valley Regional #18-63-025	20,800.00	20,800.00	20,800.00			
FY 2015 Recycling Tonnage Grant	39,773.39	39,773.39	39,773.39			
2017 Municipal Court Alcohol Education (Unappropriated Reserves)	17,886.42	17,886.42	17,886.42			
FY 2017 Clean Communities Grant (Unappropriated Reserves)	123,316.50	123,316.50	123,316.50			
National Forum on Youth Violence Prevention Enhancement Project 2014-2015	95,543.06	95,543.06	95,543.06			
NJDEP Whitman Park Improvement 0408-14-045	300,000.00	300,000.00	300,000.00			
NJDOT FY17 TTFA Resurfacing Various Streets	614,950.00	614,950.00	614,950.00			
NJDOT South 7th Street Federal Aid	2,317,352.50	2,317,352.50	2,317,352.50			
NJDOT River Road, Cramer Hill #HPP-0543	3,682,382.50	3,682,382.50	3,682,382.50			
NJDOT North Camden Waterfront Park	825,000.00	825,000.00	825,000.00			
2016 Resurfacing Various Streets		284,950.00	284,950.00			
River Road Improvements, Cramer Hill		393,784.58	393,784.58			
Knox Meadows Phase II		200,000.00	200,000.00			
2016 Recycling Enhancement Act Entitlement		20,000.00	20,000.00			
South 7th Street, Pine Street to Atlantic		139,490.06	139,490.06			
2018 Summer Food Service Program		571,481.40	571,481.40			
<b>Total Public and Private Programs Offset by Revenues</b>	<b>8,120,621.54</b>	<b>9,730,327.58</b>	<b>9,730,327.58</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Operations - Excluded From "CAPS"</b>	<b>76,847,786.12</b>	<b>78,457,492.16</b>	<b>77,877,330.79</b>	<b>-</b>	<b>-</b>	<b>\$ 580,161.37</b>
Detail:						
Salaries and Wages	-	-	-	-	-	-
Other Expenses	76,847,786.12	78,457,492.16	77,877,330.79	-	-	580,161.37
MUNICIPAL DEBT SERVICE - EXCLUDED FROM "CAPS"						
Payment of Bond Principal	1,210,000.00	1,210,000.00	1,210,000.00			
Interest on Bonds	706,616.00	706,616.00	706,615.98			0.02
Loan Repayments for Principal and Interest	74,039.00	74,039.00	74,038.48			0.52
Unsafe Loan Program - Principal	531,100.00	531,100.00	531,100.00			
<b>Total Municipal Debt Service - Excluded from "CAPS"</b>	<b>2,521,755.00</b>	<b>2,521,755.00</b>	<b>2,521,754.46</b>	<b>-</b>	<b>-</b>	<b>0.54</b>
<b>Total General Appropriations for Municipal Purposes Excluded from "CAPS"</b>	<b>79,369,541.12</b>	<b>80,979,247.16</b>	<b>80,399,085.25</b>	<b>-</b>	<b>-</b>	<b>580,161.91</b>
Subtotal General Appropriations	187,622,196.98	189,231,903.02	170,467,661.99	\$ 5,033,152.96	\$ 13,024,269.22	706,818.85

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Adopted Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
Reserve for Uncollected Taxes	\$ 5,833,087.02	\$ 5,833,087.02	\$ 5,833,087.02	-	-	-
Total General Appropriations	<u>\$ 193,455,284.00</u>	<u>\$ 195,064,990.04</u>	<u>\$ 176,300,749.01</u>	<u>\$ 5,033,152.96</u>	<u>\$ 13,024,269.22</u>	<u>\$ 706,818.85</u>
Appropriation by N.J.S.A. 40A:4-87 Budget		\$ 1,609,706.04 <u>193,455,284.00</u>				
		<u>\$ 195,064,990.04</u>				
Due Federal and State Grant Fund:						
Matching Funds for Grants			\$ 26,109.29			
Payments made by Federal and State Grant Fund			14,764.68			
Reserve for Federal and State Grants - Appropriated			9,730,327.58			
Due Trust - Other Fund:						
Reserve for Unemployment Compensation Insurance			315,000.00			
Reserve for Workmen's Compensation			2,191,158.90			
Reserve for Health Benefits			24,065,652.14			
Reserve for Self-Insurance			2,076,720.00			
Reserve for Compensated Absences			510,000.00			
Payments made by Trust - Other Fund			7,360,437.65			
Due General Capital Fund:						
Payment of Bond Principal			1,210,000.00			
Interest on Bonds			706,615.98			
Reserve for Uncollected Taxes			5,833,087.02			
Receipts:						
Refunds			(117,809.05)			
Disbursements			<u>122,378,684.82</u>			
			<u>\$ 176,300,749.01</u>			

The accompanying notes to financial statements are an integral part of this statement.

**CITY OF CAMDEN**  
**TRUST FUNDS**  
Comparative Statements of Assets, Liabilities, Reserves, and Fund Balance - Regulatory Basis  
As of June 30, 2018 and 2017

	<u>Ref.</u>	<u>2018</u>	<u>2017</u>
<b><u>ASSETS</u></b>			
Animal Control Fund:			
Cash	SB-1	\$ 28,700.77	\$ 26,662.67
Other Funds:			
Cash	SB-1	26,950,220.18	25,614,537.49
Investments	SB-5	668,887.59	663,156.87
United States Department of Housing and Urban Development:			
Community Development Block Grant Receivable	SB-6	2,995,620.77	3,048,341.33
Emergency Solutions Grant Program Receivable	SB-7	352,554.81	298,827.01
HOME Investment Partnerships Program Receivable	SB-8	1,351,405.95	1,656,274.00
Housing Opportunities for Persons with AIDS Receivable	SB-9	928,636.89	1,013,960.62
Due from Current Fund	SB-10	5,257,120.00	1,326,801.34
Due from Federal and State Grant Fund	SB-11	1,439,745.36	873,963.10
Total Other Funds		<u>39,944,191.55</u>	<u>34,495,861.76</u>
Total Assets		<u>\$ 39,972,892.32</u>	<u>\$ 34,522,524.43</u>
<b><u>LIABILITIES, RESERVES AND FUND BALANCE</u></b>			
Animal Control Fund:			
Due to Current Fund	SB-2	\$ 20,746.97	\$ 17,141.02
Due to State of New Jersey	SB-3	54.60	58.20
Reserve for Animal Control Fund Expenditures	SB-4	7,899.20	9,463.45
Total Animal Control Fund		<u>28,700.77</u>	<u>26,662.67</u>
Other Funds:			
Reserve for Payroll Deductions Payable	SB-12	560,156.77	648,317.27
Reserve for Unemployment Compensation Insurance	SB-13	1,207,261.65	1,255,679.91
Reserve for Workmen's Compensation	SB-14	3,000,826.34	2,289,369.18
Reserve for Health Benefits	SB-15	12,552,191.77	9,917,854.22
Reserve for Self-Insurance	SB-16	4,929,021.82	3,186,920.07
Reserve for Law Enforcement Trust Fund Seized Funds		293,247.03	293,247.03
Reserve for Federal Law Enforcement Trust Fund		4.08	4.08
Reserve for United States Department of Housing and Urban Development:			
Community Development Block Grant	SB-17	3,660,536.38	4,995,881.67
Emergency Solutions Grant Program	SB-18	352,554.81	220,806.58
HOME Investment Partnerships Program	SB-19	1,351,405.95	1,537,921.05
Housing Opportunities for Persons with AIDS	SB-20	928,636.89	992,764.62
Miscellaneous Trust Other Reserves	SB-21	10,578,400.88	8,627,148.90
Reserve for Local Law Enforcement Funds - Due Camden County Prosecutor		6,889.05	6,889.05

(Continued)

**CITY OF CAMDEN**  
**TRUST FUNDS**  
 Comparative Statements of Assets, Liabilities, Reserves, and Fund Balance - Regulatory Basis  
 As of June 30, 2018 and 2017

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	<u>Ref.</u>	<u>2018</u>	<u>2017</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE (CONT'D)</u>			
Other Funds (Cont'd):			
Due to General Capital Fund	C	\$ 484,202.16	\$ 484,202.16
Due to Sewer Utility Operating Fund	E	34,399.46	34,399.46
Due to Public Trust Fund	F	<u>4,456.51</u>	<u>4,456.51</u>
Total Other Funds		<u>39,944,191.55</u>	<u>34,495,861.76</u>
Total Liabilities, Reserves and Fund Balances		<u>\$ 39,972,892.32</u>	<u>\$ 34,522,524.43</u>

The accompanying notes to financial statements are an integral part of these statements.



**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
 Comparative Statements of Assets, Liabilities, Reserves, and Fund Balance - Regulatory Basis  
 As of June 30, 2018 and 2017

	<u>Ref.</u>	<u>2018</u>	<u>2017</u>
<b><u>ASSETS</u></b>			
Cash	SC-1, SC-2	\$ 1,151,758.21	\$ 3,495,412.75
Loans Receivable:			
State of New Jersey - Demolition Loan	SC-3	1,129,173.24	2,260,809.00
Rutgers University	SC-4	151,802.41	210,606.01
Due from Trust - Other Funds	B	484,202.16	484,202.16
Deferred Charges to Future Taxation:			
Funded	SC-5	24,991,815.29	26,800,829.07
Unfunded	SC-6	3,995,365.82	1,395,365.82
Due from Current Fund	SC-7	<u>2,334,801.51</u>	<u>2,334,801.50</u>
Total Assets		<u>\$ 34,238,918.64</u>	<u>\$ 36,982,026.31</u>
<b><u>LIABILITIES, RESERVES AND FUND BALANCE</u></b>			
Reserve for Loans Receivable:			
Rutgers University	SC-4	\$ 151,802.41	\$ 210,606.01
Improvement Authorizations:			
Funded	SC-8	4,206,378.67	6,590,441.32
Unfunded	SC-8	2,600,000.00	
Contracts Payable	SC-9	2,049,176.68	2,411,207.92
New Jersey Department of Environmental Protection Loans Payable	SC-10	255,215.29	323,129.07
Urban and Rural Centers Unsafe Building Demolition Program Loans Payable	SC-11	6,736,600.00	7,267,700.00
General Obligation Bonds	SC-12	18,000,000.00	19,210,000.00
Reserve for Payment of New Jersey Department of Environmental Protection Loans	SC-13	149,995.79	180,428.47
Fund Balance	C-1	<u>89,749.80</u>	<u>788,513.52</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 34,238,918.64</u>	<u>\$ 36,982,026.31</u>

The accompanying notes to financial statements are an integral part of these statements.

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of Fund Balance - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017	\$ 788,513.52
Increased by:	
Transfer from Reserve for Payment of New Jersey Department of Environmental Protection Loans	89,236.28
	877,749.80
Decreased by:	
2018 Anticipated Revenue: Fund Balance	788,000.00
Balance June 30, 2018	\$ 89,749.80

The accompanying notes to financial statements are an integral part of this statement.

**CITY OF CAMDEN**  
**WATER UTILITY FUND**  
Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis  
As of June 30, 2018 and 2017

	<u>Ref.</u>	<u>2018</u>	<u>2017</u>
<b><u>ASSETS</u></b>			
Operating Fund:			
Cash	SD-1	\$ 4,303,061.45	\$ 9,296,874.83
Due from Water Utility Capital Fund	SD-13	1,376,269.45	300,000.00
		<u>5,679,330.90</u>	<u>9,596,874.83</u>
Receivables with Full Reserves:			
Consumer Accounts Receivable	SD-4	3,158,962.35	2,504,662.68
Water Utility Liens Receivable	SD-5	10,636,507.62	10,268,170.37
		<u>13,795,469.97</u>	<u>12,772,833.05</u>
Total Operating Fund		<u>19,474,800.87</u>	<u>22,369,707.88</u>
Capital Fund:			
Cash	SD-1, SD-2	699,039.58	150,175.58
Fixed Capital		101,586,631.03	101,586,631.03
Fixed Capital Authorized and Uncompleted	SD-6	9,060,000.00	9,060,000.00
Due from State of New Jersey:			
Environmental Infrastructure Trust Fund Receivable:			
Loan Proceeds	SD-7		689,696.00
Total Capital Fund		<u>111,345,670.61</u>	<u>111,486,502.61</u>
Total Assets		<u>\$ 130,820,471.48</u>	<u>\$ 133,856,210.49</u>

(Continued)

**CITY OF CAMDEN**  
**WATER UTILITY FUND**  
Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis  
As of June 30, 2018 and 2017

	<u>Ref.</u>	<u>2018</u>	<u>2017</u>
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>			
Operating Fund:			
Appropriation Reserves	D-3, SD-9	\$ 933,767.63	\$ 2,496,735.55
Reserve for Encumbrances	D-3, SD-9	161,989.04	1,869,442.49
Accounts Payable	SD-10	9,394.77	829.58
Accrued Interest on Loans	SD-11	184,061.47	223,232.31
Prepaid Water Rents	SD-12	97,315.63	149,278.00
Due to Current Fund	SD-3	1,036,108.90	1,033,819.70
Due to Sewer Utility Operating Fund	E	678,810.94	678,810.94
		<u>3,101,448.38</u>	<u>6,452,148.57</u>
Reserve for Receivables		13,795,469.97	12,772,833.05
Fund Balance	D-1	2,577,882.52	3,144,726.26
		<u>19,474,800.87</u>	<u>22,369,707.88</u>
Capital Fund:			
Due to Water Utility Operating Fund	SD-13	1,376,269.45	300,000.00
Improvement Authorizations:			
Funded	SD-15	796,921.26	958,216.26
Unfunded	SD-15	2,833,612.00	2,672,317.00
Reserve for Amortization	SD-16	85,922,029.06	82,258,525.29
Reserve for Deferred Amortization	SD-17	1,995,000.00	1,995,000.00
Due to State of New Jersey:			
Environmental Infrastructure Trust Loans Payable	SD-18	17,633,904.65	21,458,703.42
Capital Improvement Fund		393,985.06	393,985.06
Reserve for Payment of New Jersey Environmental Infrastructure Loans	SD-14	393,949.13	1,449,755.58
		<u>111,345,670.61</u>	<u>111,486,502.61</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 130,820,471.48</u>	<u>\$ 133,856,210.49</u>

The accompanying notes to financial statements are an integral part of these statements.

**CITY OF CAMDEN**  
**WATER UTILITY OPERATING FUND**  
Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis  
For the Fiscal Years Ended June 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>Revenue and Other Income Realized</u>		
Operating Surplus Anticipated	\$ 1,229,086.00	\$ 2,406,149.90
Water Utility Rents	10,578,607.53	10,586,174.79
Miscellaneous	726,266.02	923,028.95
Merchantville-Pennsauken Water Commission	163,509.12	163,509.12
Capacity Fees	197,601.58	208,046.64
Water Utility Capital Fund:		
Reserve for Payment of New Jersey Environmental Infrastructure Loans	1,076,269.45	
Other Credits to Income:		
Refund of Prior Years' Expenditures		1,067.21
Unexpended Balance of Appropriation Reserves	756,317.49	1,873,375.95
	<u>14,727,657.19</u>	<u>16,161,352.56</u>
<u>Total Income</u>		
	<u>14,727,657.19</u>	<u>16,161,352.56</u>
<u>Expenditures</u>		
Operating	8,410,829.50	7,951,784.00
Debt Service	4,113,085.43	4,128,102.20
Deferred Charges		48,215.69
Surplus (General Budget)	1,500,000.00	2,000,000.00
Refund of Prior Years' Revenues	41,500.00	392.14
	<u>14,065,414.93</u>	<u>14,128,494.03</u>
<u>Total Expenditures</u>		
	<u>14,065,414.93</u>	<u>14,128,494.03</u>
Statutory Excess to Surplus	662,242.26	2,032,858.53
<u>Fund Balance</u>		
Balance July 1	<u>3,144,726.26</u>	<u>3,518,017.63</u>
Decreased	3,806,968.52	5,550,876.16
Utilized as Revenue	<u>1,229,086.00</u>	<u>2,406,149.90</u>
Balance June 30	<u>\$ 2,577,882.52</u>	<u>\$ 3,144,726.26</u>

The accompanying notes to financial statements are an integral part of these statements.

**CITY OF CAMDEN**  
**WATER UTILITY OPERATING FUND**  
Statement of Revenues - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

	Anticipated <u>Budget</u>	<u>Realized</u>	Excess or <u>Deficit</u>
Operating Surplus Anticipated	\$ 1,229,086.00	\$ 1,229,086.00	
Rents	10,586,174.79	10,578,607.53	\$ (7,567.26)
Miscellaneous	800,000.00	726,266.02	(73,733.98)
Merchantville-Pennsauken Water Commission	163,509.12	163,509.12	
Capacity Fee and Other	<u>208,046.64</u>	<u>197,601.58</u>	<u>(10,445.06)</u>
<b>Budget Totals</b>	<u>12,986,816.55</u>	<u>12,895,070.25</u>	<u>(91,746.30)</u>
Water Utility Capital Fund:			
Reserve for Payment of New Jersey Environmental Infrastructure Loans	<u>1,076,269.45</u>	<u>1,076,269.45</u>	<u>-</u>
<b>Total Water Utility Revenues</b>	<u><u>\$ 14,063,086.00</u></u>	<u><u>\$ 13,971,339.70</u></u>	<u><u>\$ (91,746.30)</u></u>

Analysis of Realized Revenue

Rents:

Consumer Accounts Receivable:

Receipts

Collected by Current Fund

Application of Prepaid Water Rents

Water Utility Liens Receivable:

Receipts

\$ 9,308,158.75

910,227.34

149,278.00

210,943.44

\$ 10,578,607.53

Miscellaneous:

Interest and Penalties:

Receipts

Collections made by Current Fund

New Jersey Environmental Infrastructure Trust -

Earnings and Savings Credits

\$ 76,356.33

214,078.11

435,831.58

\$ 726,266.02

The accompanying notes to financial statements are an integral part of this statement.

**CITY OF CAMDEN**  
**WATER UTILITY OPERATING FUND**  
**Statement of Expenditures - Regulatory Basis**  
**For the Fiscal Year Ended June 30, 2018**

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Original Budget</u>	<u>Budget After Modifications</u>	<u>Paid or Charged</u>	<u>Encumbrances</u>	<u>Reserved</u>	
Operating:						
Other Expenses	\$ 8,410,829.50	\$ 8,410,829.50	\$ 7,315,072.83	\$ 161,989.04	\$ 933,767.63	
Total Operating	<u>8,410,829.50</u>	<u>8,410,829.50</u>	<u>7,315,072.83</u>	<u>161,989.04</u>	<u>933,767.63</u>	<u>-</u>
Debt Service:						
Payment on Bond Principal	3,663,504.00	3,663,504.00	3,663,503.77			\$ 0.23
Interest on Bonds	<u>488,752.50</u>	<u>488,752.50</u>	<u>449,581.66</u>			<u>39,170.84</u>
Total Debt Service	<u>4,152,256.50</u>	<u>4,152,256.50</u>	<u>4,113,085.43</u>	<u>-</u>	<u>-</u>	<u>39,171.07</u>
Surplus (General Budget)	<u>1,500,000.00</u>	<u>1,500,000.00</u>	<u>1,500,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Water Utility Appropriations	<u>\$ 12,563,086.00</u>	<u>\$ 12,563,086.00</u>	<u>\$ 12,928,158.26</u>	<u>\$ 161,989.04</u>	<u>\$ 933,767.63</u>	<u>\$ 39,171.07</u>
Due Current Fund:						
2018 Anticipated Revenue			\$ 1,500,000.00			
Interest on Loans			449,581.66			
Disbursements			<u>10,978,576.60</u>			
			<u>\$ 12,928,158.26</u>			

The accompanying notes to financial statements are an integral part of this statement.

**CITY OF CAMDEN**  
**SEWER UTILITY FUND**  
Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis  
As of June 30, 2018 and 2017

	<u>Ref.</u>	<u>2018</u>	<u>2017</u>
<b><u>ASSETS</u></b>			
Operating Fund:			
Cash	SE-1	\$ 5,360,062.92	\$ 10,109,237.69
Due from Trust - Other Funds	B	34,399.46	34,399.46
Due from Water Utility Operating Fund	D	<u>678,810.94</u>	<u>678,810.94</u>
		<u>6,073,273.32</u>	<u>10,822,448.09</u>
Receivables with Full Reserves:			
Consumer Accounts Receivable	SE-3	2,596,706.57	2,529,908.26
Sewer Utility Liens Receivable	SE-4	<u>6,625,826.79</u>	<u>6,490,629.31</u>
		<u>9,222,533.36</u>	<u>9,020,537.57</u>
Total Operating Fund		<u>15,295,806.68</u>	<u>19,842,985.66</u>
Capital Fund:			
Cash	SE-1, SE-2	634,146.94	338,848.49
Fixed Capital		64,956,700.00	64,956,700.00
Fixed Capital Authorized and Uncompleted	SE-5	20,760,000.00	20,760,000.00
Due from Current Fund	SE-1		61,953.58
Due from Sewer Utility Operating Fund	SE-6	<u>1,756,111.28</u>	<u>3,205,383.71</u>
Total Capital Fund		<u>88,106,958.22</u>	<u>89,322,885.78</u>
Total Assets		<u>\$ 103,402,764.90</u>	<u>\$ 109,165,871.44</u>

(Continued)



**CITY OF CAMDEN**  
**SEWER UTILITY FUND**  
Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis  
As of June 30, 2018 and 2017

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>Ref.</u>	<u>2018</u>	<u>2017</u>
Operating Fund:			
Liabilities:			
Appropriation Reserves	E-4, SE-7	\$ 102,421.06	\$ 2,225,338.60
Reserve for Encumbrances	E-4, SE-7	318,259.84	1,734,481.06
Accounts Payable	SE-8	125,501.97	47,215.24
Due to Current Fund	SE-9	1,607,059.04	1,605,921.11
Due to Sewer Utility Capital Fund	SE-6	1,756,111.28	3,205,383.71
Accrued Interest on Loans	SE-10	142,119.79	158,011.46
Prepaid Sewer Rents	SE-11	293,266.07	229,840.52
		<u>4,344,739.05</u>	<u>9,206,191.70</u>
Reserve for Receivables		9,222,533.36	9,020,537.57
Fund Balance	E-2	1,728,534.27	1,616,256.39
		<u>15,295,806.68</u>	<u>19,842,985.66</u>
Capital Fund:			
Contracts Payable	SE-12	287.65	66,942.78
Improvement Authorizations:			
Funded	SE-13	869,990.97	869,990.97
Unfunded	SE-13	695,657.10	695,657.10
Reserve for Amortization	SE-14	60,474,669.57	58,413,255.24
Reserve for Deferred Amortization	SE-15	6,410,085.00	6,410,085.00
New Jersey Environmental Infrastructure Trust			
Loans Payable	SE-16	17,882,409.98	19,943,824.31
Capital Improvement Fund		1,308,553.53	1,308,553.53
Reserve for Payment of New Jersey Environmental Infrastructure Loans		171,666.00	171,666.00
Capital Fund Balance	E-1	293,638.42	1,442,910.85
		<u>88,106,958.22</u>	<u>89,322,885.78</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 103,402,764.90</u>	<u>\$ 109,165,871.44</u>

The accompanying notes to financial statements are an integral part of these statements.

**CITY OF CAMDEN**  
SEWER UTILITY CAPITAL FUND  
Statement of Capital Fund Balance  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017	\$ 1,442,910.85
Decreased by:	
Due Sewer Utility Operating Fund:	
2018 Anticipated Revenue	<u>1,149,272.43</u>
Balance June 30, 2018	<u><u>\$ 293,638.42</u></u>

The accompanying notes to financial statements are an integral part of this statement.

**CITY OF CAMDEN**  
**SEWER UTILITY OPERATING FUND**  
 Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis  
 For the Fiscal Years Ended June 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<u>Revenue and Other Income Realized</u>		
Operating Surplus Anticipated		\$ 3,318,257.98
Sewer Utility Rents	\$ 7,362,957.17	7,378,375.71
Miscellaneous	205,414.97	636,916.46
Capacity Fee	248,796.50	278,032.02
Sewer Utility Capital Fund:		
Capital Fund Balance	1,149,272.43	
Other Credits to Income:		
Refund of Prior Years' Expenditures		574.65
Unexpended Balance of Appropriation Reserves	535,636.88	903,398.76
Cancellation of Prepaid Sewer Rents		263,111.71
 Total Income	 <u>9,502,077.95</u>	 <u>12,778,667.29</u>
 <u>Expenditures</u>		
Operating	6,984,119.91	7,000,000.00
Debt Service	2,405,680.16	2,406,114.46
Deferred Charges		447,987.01
Surplus (General Budget)		2,300,000.00
 Total Expenditures	 <u>9,389,800.07</u>	 <u>12,154,101.47</u>
 Statutory Excess to Surplus	 112,277.88	 624,565.82
 <u>Fund Balance</u>		
Balance July 1	<u>1,616,256.39</u>	<u>4,309,948.55</u>
	1,728,534.27	4,934,514.37
Decreased Utilized as Revenue	<u>-</u>	<u>3,318,257.98</u>
Balance June 30	<u>\$ 1,728,534.27</u>	<u>\$ 1,616,256.39</u>

The accompanying notes to financial statements are an integral part of these statements.

**CITY OF CAMDEN**  
**SEWER UTILITY OPERATING FUND**  
Statement of Revenues - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

	Anticipated <u>Budget</u>	<u>Realized</u>	Excess or <u>Deficit</u>
Rents	\$ 7,378,375.71	\$ 7,362,957.17	\$ (15,418.54)
Miscellaneous	600,000.00	205,414.97	(394,585.03)
Capacity Fee	<u>278,032.02</u>	<u>248,796.50</u>	<u>(29,235.52)</u>
Budget Totals	<u>8,256,407.73</u>	<u>7,817,168.64</u>	<u>(439,239.09)</u>
Sewer Utility Capital Fund:			
Capital Fund Balance	<u>1,149,272.43</u>	<u>1,149,272.43</u>	<u>-</u>
Total Sewer Utility Revenues	<u>\$ 9,405,680.16</u>	<u>\$ 8,966,441.07</u>	<u>\$ (439,239.09)</u>

Analysis of Realized Revenue

Rents:

Consumer Accounts Receivable:

Receipts

\$ 6,358,850.20

Collected by Current Fund

652,117.49

Application of Prepaid Sewer Rents

229,840.52

Sewer Utility Liens Receivable:

Receipts

122,148.96

\$ 7,362,957.17

Miscellaneous:

Interest and Penalties:

Receipts

\$ 64,675.94

New Jersey Environmental Infrastructure Trust -

Earnings and Savings Credits

140,739.03

\$ 205,414.97

The accompanying notes to financial statements are an integral part of this statement.

**CITY OF CAMDEN**  
**SEWER UTILITY OPERATING FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Original Budget</u>	<u>Budget After Modifications</u>	<u>Paid or Charged</u>	<u>Encumbrances</u>	<u>Reserved</u>	
Operating:						
Other Expenses	\$ 6,984,119.91	\$ 6,984,119.91	\$ 6,563,439.01	\$ 318,259.84	\$ 102,421.06	
Total Operating	<u>6,984,119.91</u>	<u>6,984,119.91</u>	<u>6,563,439.01</u>	<u>318,259.84</u>	<u>102,421.06</u>	-
Debt Service:						
Payment on Bond Principal	2,061,414.33	2,061,414.33	2,061,414.33			
Interest on Bonds	<u>360,145.92</u>	<u>360,145.92</u>	<u>344,265.83</u>			\$ 15,880.09
Total Debt Service	<u>2,421,560.25</u>	<u>2,421,560.25</u>	<u>2,405,680.16</u>	-	-	<u>15,880.09</u>
Total Sewer Utility Appropriations	<u>\$ 9,405,680.16</u>	<u>\$ 9,405,680.16</u>	<u>\$ 8,969,119.17</u>	<u>\$ 318,259.84</u>	<u>\$ 102,421.06</u>	<u>\$ 15,880.09</u>
Interest on Loans Disbursements			\$ 344,265.83			
			<u>8,624,853.34</u>			
			<u>\$ 8,969,119.17</u>			

The accompanying notes to financial statements are an integral part of this statement.

**CITY OF CAMDEN**  
**PUBLIC TRUST FUND**  
 Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis  
 As of June 30, 2018 and 2017

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	<u>Ref.</u>	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>			
Due from Trust - Other Fund	B	<u>\$ 4,456.51</u>	<u>\$ 4,456.51</u>
Total Assets		<u><u>\$ 4,456.51</u></u>	<u><u>\$ 4,456.51</u></u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Due to Current Fund	A	<u>\$ 4,456.51</u>	<u>\$ 4,456.51</u>
Total Liabilities and Reserves		<u><u>\$ 4,456.51</u></u>	<u><u>\$ 4,456.51</u></u>

The accompanying notes to financial statements are an integral part of these statements.

**CITY OF CAMDEN**  
**GENERAL FIXED ASSET ACCOUNT GROUP**  
Statement of General Fixed Asset Group of Accounts - Regulatory Basis  
For the Fiscal Year Ended June 30, 2018

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	<u>Balance</u> <u>June 30, 2017</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2018</u>
General Fixed Assets:				
Land and Buildings	\$ 120,043,536.00	\$ 25,000.00		\$ 120,068,536.00
Furniture, Equipment and Vehicles	16,581,270.68	384,725.92	\$ 980,289.69	15,985,706.91
	<u>\$ 136,624,806.68</u>	<u>\$ 409,725.92</u>	<u>\$ 980,289.69</u>	<u>\$ 136,054,242.91</u>
Investment in General Fixed Assets	<u>\$ 136,624,806.68</u>	<u>\$ 409,725.92</u>	<u>\$ 980,289.69</u>	<u>\$ 136,054,242.91</u>

The accompanying notes to financial statements are an integral part of this statement.

**CITY OF CAMDEN**  
Notes to Financial Statements  
For the Fiscal Year Ended June 30, 2018

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**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Description of Financial Reporting Entity** - The City of Camden (hereafter referred to as the "City") was incorporated in 1828. It is the eighth largest city in the State of New Jersey, and covers a land area of 9.8 square miles in Camden County, in the southwest portion of the State. The City is the county seat. It is located directly across the Delaware River from Philadelphia, Pennsylvania, and is part of the Philadelphia Standard Metropolitan Statistical Area ("SMSA"). According to the 2010 census, the population is 77,344.

The City has a Mayor-Council form of government. In 1994, the City opted to modify the form of government. At that time, the City was divided into four districts instead of electing the entire Council at-large. One Council member is elected from each of the four districts and three Council members are elected at-large. The Mayor is separately elected. The executive and administrative responsibility rests with the Mayor, who is assisted by the City Clerk and the City Business Administrator.

**Component Units** - The financial statements of the component units of the City are not presented in accordance with Governmental Accounting Standards Board (GASB) Statements No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*, GASB Statement No. 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statements No. 14 and No. 34*, and GASB Statement No. 80, *Blending Requirements for Certain Component Units - an amendment of GASB Statement No. 14*. If the provisions of the aforementioned GASB Statements had been complied with, the financial statements of the following component units would have been either blended or discretely presented with the financial statements of the City, the primary government:

City of Camden Free Public Library  
418 Federal Street  
Camden, New Jersey 08101

City of Camden Redevelopment Agency  
13<sup>th</sup> Floor City Hall  
Camden, New Jersey 08101

City of Camden Housing Authority  
2021 Watson Street  
Camden, New Jersey 08105

Annual financial reports may be inspected directly at the offices of these component units during regular business hours.

**Measurement Focus, Basis of Accounting and Financial Statement Presentation** - The financial statements of the City contain all funds and account groups in accordance with the *Requirements of Audit* (the "*Requirements*") as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services. The principles and practices established by the *Requirements* are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these *Requirements*. In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United States of America applicable to local government units. The more significant differences are explained in this note.



**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**Measurement Focus, Basis of Accounting and Financial Statement Presentation (Cont'd)** - In accordance with the *Requirements*, the City accounts for its financial transactions through the use of separate funds and an account group which are described as follows:

**Current Fund** - The current fund accounts for resources and expenditures for governmental operations of a general nature, including federal and state grant funds.

**Trust Funds** - The various trust funds account for receipts, custodianship, and disbursement of funds in accordance with the purpose for which each reserve was created.

**General Capital Fund** - The general capital fund accounts for receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the current fund.

**Water Utility Operating and Capital Funds** - The water utility operating and capital funds account for the operations and acquisition of capital facilities of the municipally owned water utility.

**Sewer Utility Operating and Capital Funds** - The sewer utility operating and capital funds account for the operations and acquisition of capital facilities of the municipally owned sewer operations.

**Public Trust Fund** - The public trust fund was utilized to account for receipt, custodianship, and disbursement of monies in accordance with the purpose for which each reserve within the fund was created. This fund, however, is no longer utilized by the City; therefore, after the liquidation of outstanding interfund balances, the fund will no longer be reported.

**General Fixed Asset Group of Accounts** - The general fixed asset group of accounts is utilized to account for property, land, buildings, and equipment that have been acquired by other governmental funds.

**Budgets and Budgetary Accounting** - The City must adopt an annual budget for its current, water utility, and sewer utility funds in accordance with N.J.S.A. 40A:4 et seq. N.J.S.A. 40A:4-5 requires the governing body to introduce and approve the annual municipal budget no later than August 10 of each fiscal year. At introduction, the governing body shall fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the municipality. The public hearing must not be held less than twenty-eight days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with N.J.S.A. 40A:4-9. Amendments to adopted budgets, if any, are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval, and adoption of the municipal budget may be granted by the Director of the Division of Local Government Services, with the permission of the Local Finance Board.

Budgets are adopted on the same basis of accounting utilized for the preparation of the City's financial statements.

**Cash, Cash Equivalents and Investments** - Cash and cash equivalents include petty cash, change funds and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Investments are stated at cost; therefore, unrealized gains or losses on investments have not been recorded.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**Cash, Cash Equivalents and Investments (Cont'd)** - New Jersey municipal units are required by N.J.S.A. 40A:5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund. N.J.S.A. 40A:5-15.1 provides a list of investments which may be purchased by New Jersey municipal units. In addition, other State statutes permit investments in obligations issued by local authorities and other state agencies.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act ("GUDPA"), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the governmental units.

The cash management plan adopted by the City requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

**Interfunds** - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the current fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

**Inventories of Supplies** - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various statements of assets, liabilities, reserves and fund balance.

**General Fixed Assets** - Accounting for governmental fixed assets, as required by N.J.A.C. 5:30-5.6, differs in certain respects from accounting principles generally accepted in the United States of America. In accordance with the regulations, all local units, including municipalities, must maintain a general fixed assets reporting system that establishes and maintains a physical inventory of nonexpendable, tangible property as defined and limited by the U.S. Office of Management and *Budget's Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Part 200, §200.12), except that the useful life of such property is at least five years. The City has adopted a capitalization threshold of \$5,000.00, the maximum amount allowed by the Circular. Generally, assets are valued at historical cost; however, assets acquired prior to December 31, 1985 are valued at actual historical cost or estimated historical cost. No depreciation of general fixed assets is recorded. Donated general fixed assets are recorded at acquisition value as of the date of the transaction. Interest costs relative to the acquisition of general fixed assets are recorded as expenditures when paid. Public domain ("infrastructure") general fixed assets consisting of certain improvements such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized. Expenditures for construction in progress are recorded in the capital funds until such time as the construction is completed and put into operation. The City is required to maintain a subsidiary ledger detailing fixed assets records to control additions, retirements, and transfers of fixed assets. In addition, a statement of general fixed asset group of accounts, reflecting the activity for the year, must be included in the City's basic financial statements.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**General Fixed Assets (Cont'd)** - The regulations require that general fixed assets, whether constructed or acquired through purchase, grant or gift be included in the aforementioned inventory. In addition, property management standards must be maintained that include accurate records indicating asset description, source, ownership, acquisition cost and date, the percentage of Federal participation (if any), and the location, use, and condition of the asset. Periodically, physical inventories must be taken and reconciled with these records. Lastly, all fixed assets must be adequately controlled to safeguard against loss, damage, or theft.

**Utility Fixed Assets** - Property and equipment purchased by a utility fund are recorded in the utility capital account at cost and are adjusted for disposition and abandonment. The amounts shown do not represent replacement cost or current value. The reserve for amortization and deferred reserve for amortization accounts in the utility capital fund represent charges to operations for the cost of acquisition of property and equipment, improvements, and contributed capital.

**Foreclosed Property** - Foreclosed property is recorded in the current fund at the assessed valuation when such property was acquired and is fully reserved. Ordinarily it is the intention of the municipality to resell foreclosed property in order to recover all or a portion of the delinquent taxes or assessments and to return the property to a taxpaying basis. For this reason the value of foreclosed property has not been included in the general fixed asset group of accounts. If such property is converted to a municipal use, it will be recorded in the general fixed asset group of accounts.

**Deferred Charges** - The recognition of certain expenditures is deferred to future periods. These expenditures, or deferred charges, are generally overexpenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A. 40A:4-46 et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

**Liens Sold for Other Governmental Units** - Liens sold on behalf of other governmental units are not recorded on the records of the tax collector until such liens are collected. Upon their collection, such liens are recorded as a liability due to the governmental unit net of the costs of the initial sale. The related costs of sale are recognized as revenue when received.

**Fund Balance** - Fund balances included in the current fund, water utility operating fund, and sewer utility operating fund represent amounts available for anticipation as revenue in future fiscal years' budgets, with certain restrictions.

**Revenues** - Revenues are recorded when received in cash except for certain amounts which are due from other governmental units. Revenue from federal and state grants is realized when anticipated as such in the City's budget. Receivables for property taxes are recorded with offsetting reserves on the statement of assets, liabilities, reserves and fund balance of the City's current fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due to the City which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenue when received.

**Property Tax Revenues** - Property tax revenues are collected in quarterly installments due February 1, May 1, August 1, and November 1. The amount of tax levied includes not only the amount required in support of the City's annual budget, but also the amounts required in support of the budgets of the County of Camden and the City of Camden School District. Unpaid property taxes are subject to tax sale in accordance with the statutes.

**School Taxes** - The City is responsible for levying, collecting, and remitting school taxes for the City of Camden School District. Operations is charged for the full amount required to be raised from taxation to operate the local school district for the period from July 1, 2017 to June 30, 2018.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**County Taxes** - The municipality is responsible for levying, collecting, and remitting county taxes for the County of Camden. County taxes are determined on a calendar year by the County Board of Taxation based upon the ratables required to be certified to them on January 10 of each calendar year. In municipalities that which operate on a fiscal year (i.e. July 1 - June 30), such as the City, operations is charged for the full amount of taxes required to be paid during the calendar year 2017 less one-half of the calendar year 2016 taxes, plus one-half of the full amount of taxes required to be paid during 2018. In addition, operations is charged for the County share of added and omitted taxes certified to the County Board of Taxation on October 10 of the current fiscal year.

**Reserve for Uncollected Taxes** - The inclusion of the "reserve for uncollected taxes" appropriation in the City's annual budget protects the City from taxes not paid currently. The reserve, the minimum amount of which is determined on the percentage of collections experienced in the immediate preceding year, with certain exceptions, is required to provide assurance that cash collected in the current year will provide sufficient cash flow to meet expected obligations.

**Expenditures** - Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when paid. However, for charges to amounts appropriated for "other expenses", an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed in accordance with N.J.A.C. 5:30-5.2. When encumbered charges are paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At June 30, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

Appropriations for principal payments on outstanding general capital and utility bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis; whereas interest on utility indebtedness is on the accrual basis.

**Appropriation Reserves** - Appropriation reserves covering unexpended appropriation balances are automatically created at year-end and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments, or contracts incurred during the preceding year. Lapsed appropriation reserves are recorded as income.

**Long-Term Debt** - Long-term debt, relative to the acquisition of capital assets, is recorded as a liability in the general capital and utility capital funds. Where an improvement is a "local improvement", i.e. assessable upon completion, long-term debt associated with that portion of the cost of the improvement to be funded by assessments is transferred to the trust fund upon the confirmation of the assessments or when the improvement is fully and permanently funded.

**Compensated Absences and Postemployment Benefits** - Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for postemployment benefits, if any, which are also funded on a pay-as-you-go basis.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****Impact of Recently Issued Accounting Principles****Recently Issued and Adopted Accounting Pronouncements**

For the fiscal year ended June 30, 2018, the City adopted GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. As a result of adopting Statement No. 75, the City was required to measure and disclose liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures related to their postemployment benefits plan. As a result of the regulatory basis of accounting previously described in note 1, the implementation of this Statement only required financial statement disclosures. There exists no impact on the financial statements of the City.

**Note 2: CASH AND CASH EQUIVALENTS**

**Custodial Credit Risk Related to Deposits** - Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits might not be recovered. Although the City does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first \$250,000.00 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the municipality in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled agency funds such as salary withholdings, bail funds, or funds that may pass to the municipality relative to the happening of a future condition. Such funds are classified as uninsured and uncollateralized.

As of June 30, 2018, the City's bank balances of \$63,055,631.48 were exposed to custodial credit risk as follows:

Insured by FDIC and GUDPA	\$ 37,665,789.42
Uninsured and Uncollateralized	<u>25,389,842.06</u>
Total	<u>\$ 63,055,631.48</u>

**New Jersey Cash Management Fund** - During the fiscal year, the City participated in the New Jersey Cash Management Fund. The Fund is governed by regulations of the State Investment Council, who prescribe standards designed to insure the quality of investments in order to minimize risk to the Funds participants. Deposits with the New Jersey Cash Management Fund are not subject to custodial credit risk as defined above. At June 30, 2018, the City's deposits with the New Jersey Cash Management Fund were \$1,014.04.

**Note 3: INVESTMENTS**

New Jersey municipal units are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 40A:5-15.1 provides a list of permissible investments that may be purchased by New Jersey municipal units.

**Note 3: INVESTMENTS (CONT'D)**

These permissible investments generally include bonds or other obligations of the United States of America or obligations guaranteed by the United States of America; government money market mutual funds; any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress; bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located; bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Local Government Services in the Department of Community Affairs for investment by local units; local government investment pools; deposits with the State of New Jersey Cash Management Fund; and agreements for the purchase of fully collateralized securities with certain provisions. The City has no investment policy that would further limit its investment choices.

**Custodial Credit Risk Related to Investments** - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in possession of an outside party if the counterparty to the transactions fails. As of June 30, 2018, the City's balance of investments was \$693,446.40, which consisted of mutual funds. Mutual funds are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the City has no investment policy to limit its exposure to custodial credit risk.

As of June 30, 2018, the City had the following investments:

<u>Investment</u>	<u>Maturities</u>	<u>Cost</u>	<u>Fair Value Hierarchy Level*</u>	<u>Fair Value</u>
Current Fund:				
T-Fund Inst'l Shares	daily	\$ 24,558.81	Level 1	\$ 24,558.81
Trust - Other Funds:				
Mutual Funds - Money Market	daily	28,401.58	Level 1	28,401.58
Mutual Funds - Fixed Income	daily	477,497.76	Level 1	474,495.50
ETF - Equities	daily	31,567.28	Level 1	41,594.52
Mutual Funds - Equity	daily	131,420.97	Level 1	282,528.48
Total Trust - Other Funds		668,887.59		827,020.08
Total		\$ 693,446.40		\$ 851,578.89

\* Level 1 inputs are quoted (unadjusted) prices in active markets for identical assets that the government can access at the measurement date. Observable markets include exchange markets, dealer markets, brokered markets and principal-to-principal markets.

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset, either directly or indirectly. These inputs are derived from or corroborated by observable market data through correlation.

Level 3 inputs are unobservable inputs for the asset; they should be used only when the relevant Level 1 and Level 2 inputs are unavailable.

**Note 3: INVESTMENTS (CONT'D)**

**Interest Rate Risk** - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk** - Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation. As stated in note 1, investments are purchased in accordance with N.J.S.A. 40A:5-15.1. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the City has no investment policy that would further limit its exposure to credit risk. Of the City's total investment in mutual funds of \$693,446.40, \$52,960.39 was rated by Standard and Poor's as AAAM, while the remaining mutual funds totaling \$640,486.01 had no rating.

**Concentration of Credit Risk** - Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the City's investment policies place no limit on the amount the City may invest in any one issuer. Since all of the City's investments are in mutual funds, no disclosures are required for the concentration of credit risk as such investments are exempt from such disclosure.

**Note 4: PROPERTY TAXES**

The following is a five-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four calendar / fiscal years:

**Comparative Schedule of Tax Rates**

	<u>Calendar Year Ended</u>				
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Tax Rate	\$ 3.029	\$ 2.955	\$ 2.861	\$ 2.754	\$ 2.688
Apportionment of Tax Rate:					
Municipal	\$ 1.607	\$ 1.587	\$ 1.529	\$ 1.472	\$ 1.436
County	.909	.863	.829	.787	.761
Library	.058	.055	.053	.049	.049
County Open Space Preservation					
Trust Fund	.023	.021	.021	.020	.019
District School	.432	.429	.429	.426	.423

**Assessed Valuation**

<u>Calendar Year</u>	<u>Amount</u>
2018	\$ 1,685,975,824.00
2017	1,697,364,582.00
2016	1,696,103,611.00
2015	1,704,835,808.00
2014	1,717,353,620.00

**Note 4: PROPERTY TAXES (CONT'D)**

Five-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four calendar / fiscal years (cont'd):

**Comparison of Tax Levies and Collections**

<u>Fiscal Year</u>	<u>Tax Levy</u>	<u>Collections</u>	<u>Percentage of Collections</u>
2018	\$ 50,238,164.20	\$ 45,825,600.11	91.22%
2017	49,639,592.90	44,454,980.03	89.56%
2016	47,917,602.14	42,847,364.58	89.42%
2015	46,538,949.65	41,642,421.55	89.48%
2014	47,459,218.04	42,971,155.53	90.54%

**Delinquent Taxes and Tax Title Liens**

<u>Fiscal Year</u>	<u>Tax Title Liens</u>	<u>Delinquent Taxes</u>	<u>Total Delinquent</u>	<u>Percentage of Tax Levy</u>
2018	\$ 61,806,242.71	\$ 220,040.17	\$ 62,026,282.88	123.46%
2017	60,976,284.61	414,863.23	61,391,147.84	123.67%
2016	58,331,168.16	476,320.92	58,807,489.08	122.73%
2015	55,477,318.02	528,335.18	56,005,653.20	120.34%
2014	52,066,090.13	598,036.83	52,664,126.96	110.97%

The following comparison is made of the number of tax title liens receivable on June 30 for the current and previous four fiscal years:

<u>Fiscal Year</u>	<u>Number</u>
2018	16,658
2017	16,392
2016	16,008
2015	15,174
2014	14,466

**Note 5: PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION**

The value of property acquired by liquidation of tax title liens on June 30, on the basis of the last assessed valuation of such properties, for the current and previous four fiscal years was as follows:

<u>Fiscal Year</u>	<u>Amount</u>
2018	\$ 56,633,600.00
2017	54,805,557.95
2016	50,765,500.00
2015	50,714,900.00
2014	2,521,860.00



**Note 6: WATER AND SEWER UTILITY SERVICE CHARGES**

The following is a five-year comparison of water and sewer utility service charges (rents) for the current and previous four fiscal years:

**Water**

<b>Fiscal Year</b>	<b><u>Balance Beginning of Year</u></b>				<b>Cash Collections</b>
	<b><u>Receivable</u></b>	<b><u>Liens</u></b>	<b><u>Levy</u></b>	<b><u>Total</u></b>	
2018	\$ 2,504,662.68	\$ 10,268,170.37	\$ 11,657,647.63	\$ 24,430,480.68	\$ 10,578,607.53
2017	1,996,817.16	9,801,600.88	11,245,033.91	23,043,451.95	10,586,174.79
2016	3,007,745.72	9,009,783.76	11,559,114.67	23,576,644.15	10,430,140.82
2015	3,557,433.26	8,627,584.85	9,816,331.77	22,001,349.88	9,946,856.74
2014	4,870,108.23	8,241,832.33	13,278,685.66	26,390,626.22	12,820,435.91

**Sewer**

<b>Fiscal Year</b>	<b><u>Balance Beginning of Year</u></b>				<b>Cash Collections</b>
	<b><u>Receivable</u></b>	<b><u>Liens</u></b>	<b><u>Levy</u></b>	<b><u>Total</u></b>	
2018	\$ 2,529,908.26	\$ 6,490,629.31	\$ 7,666,975.50	\$ 16,687,513.07	\$ 7,362,957.17
2017	2,452,910.69	6,301,326.47	7,767,890.92	16,522,128.08	7,641,487.42
2016	3,645,757.75	5,928,785.97	8,026,468.23	17,601,011.95	8,022,796.48
2015	3,381,270.91	5,708,354.61	8,725,184.12	17,814,809.64	8,208,595.87
2014	3,546,245.10	5,637,431.73	8,119,714.96	17,303,391.79	7,097,055.52

**Note 7: FUND BALANCES APPROPRIATED**

The following schedules detail the amount of fund balances available at the end of the current fiscal year and four previous fiscal years and the amounts utilized in the subsequent year's budgets:

<b><u>Fiscal Year</u></b>	<b><u>Balance June 30</u></b>	<b><u>Utilized in Budget of Succeeding Year</u></b>	<b><u>Percentage of Fund Balance Used</u></b>
<b><u>Current Fund</u></b>			
2018	\$ 13,012,773.57	\$ 10,000,000.00	76.85%
2017	17,587,376.82	15,000,000.00	85.29%
2016	14,980,328.27	14,179,977.75	94.66%
2015	11,692,075.47	11,691,100.00	99.99%
2014	14,362,879.88	14,228,483.00	99.06%
<b><u>Water Utility Operating Fund</u></b>			
2018	\$ 2,577,882.52	\$ 1,500,000.00	58.19%
2017	3,144,726.26	1,229,086.00	39.08%
2016	3,518,017.63	2,406,149.90	68.40%
2015	7,692,738.55	5,726,380.31	74.44%
2014	8,173,084.36	1,300,000.00	15.91%
<b><u>Sewer Utility Operating Fund</u></b>			
2018	\$ 1,728,534.27	\$ 807,551.06	46.72%
2017	1,616,256.39	-	0.00%
2016	4,309,948.55	3,318,257.98	76.99%
2015	3,837,941.34	618,927.01	16.13%
2014	4,999,345.88	2,950,000.00	59.01%



**Note 9: PENSION PLANS (CONT'D)****General Information about the Pension Plans (Cont'd)****Plan Descriptions (Cont'd)**

**Police and Firemen's Retirement System** - The Police and Firemen's Retirement System is a cost-sharing multiple-employer defined benefit pension plan which was established as of July 1, 1944, under the provisions of N.J.S.A. 43:16A. The PFRS' designated purpose is to provide retirement, death, disability and medical benefits to certain qualified members. Membership in the PFRS is mandatory for substantially all full-time police and firemen of the City. The PFRS' Board of Trustees is primarily responsible for the administration of the PFRS.

**Defined Contribution Retirement Program** - The Defined Contribution Retirement Program is a multiple-employer defined contribution pension fund established on July 1, 2007 under the provisions of Chapter 92, P.L. 2007, and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et. seq.). The DCRP is a tax-qualified defined contribution money purchase pension plan under Internal Revenue Code (IRC) § 401(a) et seq., and is a "governmental plan" within the meaning of IRC § 414(d). The DCRP provides retirement benefits for eligible employees and their beneficiaries. Individuals covered under DCRP are employees enrolled in PERS on or after July 1, 2007, who earn salary in excess of established "maximum compensation" limits; employees enrolled in PFRS after May 21, 2010, who earn salary in excess of established "maximum compensation" limits; employees otherwise eligible to enroll in PERS on or after November 2, 2008, who do not earn the minimum annual salary for tier 3 enrollment but who earn salary of at least \$5,000.00 annually; and employees otherwise eligible to enroll in PERS after May 21, 2010 who do not work the minimum number of hours per week required for tiers 4 or 5 enrollment, but who earn salary of at least \$5,000.00 annually.

**Vesting and Benefit Provisions**

**Public Employees' Retirement System** - The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of the PERS.

The following represents the membership tiers for PERS:

**Tier Definition**

- 1 Members who were enrolled prior to July 1, 2007
- 2 Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
- 3 Members who were eligible to enroll on or after November 2, 2008 and prior to May 21, 2010
- 4 Members who were eligible to enroll after May 21, 2010 and prior to June 28, 2011
- 5 Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55<sup>th</sup> of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60<sup>th</sup> of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more service credit before age 62 and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

**Note 9: PENSION PLANS (CONT'D)****General Information about the Pension Plans (Cont'd)****Vesting and Benefit Provisions (Cont'd)**

**Police and Firemen's Retirement System** - The vesting and benefit provisions are set by N.J.S.A. 43:16A. PFRS provides retirement, death and disability benefits. All benefits vest after 10 years of service, except disability benefits, which vest after four years of service.

The following represents the membership tiers for PFRS:

**Tier Definition**

- 1 Members who were enrolled prior to May 22, 2010
- 2 Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
- 3 Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (tiers 1 and 2 members) and 60% (tier 3 members) of final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

**Defined Contribution Retirement Program** - Eligible members are provided with a defined contribution retirement plan intended to qualify for favorable Federal income tax treatment under IRC Section 401(a), a noncontributory group life insurance plan and a noncontributory group disability benefit plan. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employee contributions shall immediately become and shall at all times remain fully vested and non-forfeitable. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employer contributions shall be vested and non-forfeitable on the date the participant commences the second year of employment or upon his or her attainment of age 65, while employed by an employer, whichever occurs first.

**Contributions**

**Public Employees' Retirement System** - The contribution policy is set by N.J.S.A. 43:15A and requires contributions by active members and contributing employers. Members contribute at a uniform rate. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate increased from 5.5% of annual compensation to 6.5% plus an additional 1% phased-in over seven years beginning in July 2012. The member contribution rate was 7.34% in State fiscal year 2018. The phase-in of the additional incremental member contribution rate takes place in July of each subsequent State fiscal year. The rate for members who are eligible for the Prosecutors Part of PERS (Chapter 366, P.L. 2001) was 10%. Employer contribution amounts are based on an actuarially determined amount, which includes the normal cost and unfunded accrued liability.

The City's contractually required contribution rate for the fiscal year ended June 30, 2018 was 15.58% of the City's covered payroll. This amount was actuarially determined as the amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, including an additional amount to finance any unfunded accrued liability.

**Note 9: PENSION PLANS (CONT'D)****General Information about the Pension Plans (Cont'd)****Contributions (Cont'd)**

**Public Employees' Retirement System (Cont'd)** - Based on the most recent PERS pension billing, the City's contractually required contribution to the pension plan for the fiscal year ended June 30, 2018 is \$2,545,932.00, and is payable by April 1, 2019. Due to the basis of accounting described in note 1, no liability has been recorded in the financial statements for this amount. Based on the PERS measurement date of June 30, 2017, the City's contractually required contribution to the pension plan for the fiscal year ended June 30, 2018 was \$2,350,160.00, which was paid on April 1, 2018. Employee contributions to the plan during the fiscal year ended June 30, 2018 were \$1,207,565.66.

**Police and Firemen's Retirement System** - The contribution policy is set by N.J.S.A. 43:16A and requires contributions by active members and contributing employers. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate was 10% in State fiscal year 2017. Employers' contributions are based on an actuarially determined amount, which includes the normal cost and unfunded accrued liability.

*Special Funding Situation Component* - Under N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation which legally obligates the State is as follows: Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The amounts contributed on behalf of the local participating employers under this legislation is considered to be a *special funding situation* as defined by GASB Statement No. 68, and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the Plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to disclose in the notes to the financial statements of the local participating employers related to this legislation.

The City's contractually required contribution rate for the fiscal year ended June 30, 2018 was 28.75% of the City's covered payroll. This amount was actuarially determined as the amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Based on the most recent PFRS pension billing, the City's contractually required contribution to the pension plan for the fiscal year ended June 30, 2018 is \$4,537,120.00, and is payable by April 1, 2019. Due to the basis of accounting described in note 1, no liability has been recorded in the financial statements for this amount. Based on the PFRS measurement date of June 30, 2017, the City's contractually required contribution to the pension plan for the fiscal year ended June 30, 2018 was \$4,539,259.00, which was paid on April 1, 2018. Employee contributions to the plan during the fiscal year ended June 30, 2018 were \$1,600,530.00.

The amount of contractually required contribution for the State of New Jersey's proportionate share, associated with the City, for the fiscal year ended June 30, 2018 is not known; however, its contractually required contribution rate for the fiscal year ended June 30, 2017 was 2.85% of the City's covered payroll.

Based on the most recent PFRS measurement date of June 30, 2017, the State's contractually required contribution, on-behalf of the City, to the pension plan for the fiscal year ended June 30, 2018 is \$443,489.00, and was paid by April 1, 2018.

**Note 9: PENSION PLANS (CONT'D)****General Information about the Pension Plans (Cont'd)****Contributions (Cont'd)**

**Defined Contribution Retirement Program** - The contribution policy is set by N.J.S.A. 43:15C-3 and requires contributions by active members and contributing employers. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the City contributes 3% of the employees' base salary, for each pay period, to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

For the fiscal year ended June 30, 2018, City employee contributions were \$81,901.69 and City employer contributions were \$52,551.41.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

**Public Employees' Retirement System** - At June 30, 2018, the City's proportionate share of the PERS net pension liability was \$59,054,803.00. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2016. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2017. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. For the June 30, 2017 measurement date, the City's proportion was 0.2536892539%, which was a decrease of 0.0039814804% from its proportion measured as of June 30, 2016.

At June 30, 2018, the City's proportionate share of the PERS pension expense, calculated by the plan as of the June 30, 2017 measurement date is \$4,672,652.00. This expense is not recognized by the City because of the regulatory basis of accounting as described in note 1; however, as previously mentioned, for the fiscal year ended June 30, 2018, the City's contribution to PERS was \$2,350,160.00, and was paid on April 1, 2018.

**Police and Firemen's Retirement System** - At June 30, 2018, the City's and State of New Jersey's proportionate share of the PFRS net pension liability were as follows:

City's Proportionate Share of Net Pension Liability	\$ 79,181,832.00
State of New Jersey's Proportionate Share of Net Pension Liability Associated with the City	<u>8,869,032.00</u>
	<u>\$ 88,050,864.00</u>

The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2016. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2017. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers and the State of New Jersey, actuarially determined. For the June 30, 2017 measurement date, the City's proportion was 0.5128999242%, which was a decrease of 0.0167172735% from its proportion measured as of June 30, 2016.

**Note 9: PENSION PLANS (CONT'D)****Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)**

**Police and Firemen's Retirement System (Cont'd)** - Likewise, at June 30, 2017, the State of New Jersey's proportion, on-behalf of the City, was 0.5128999242%, which was a decrease of 0.0167172735% from its proportion, on-behalf of the City, measured as of June 30, 2016.

At June 30, 2018, the City's proportionate share of the PFRS pension expense, calculated by the plan as of the June 30, 2017 measurement date is a negative expense of (\$8,291,398.00). This expense is not recognized by the City because of the regulatory basis of accounting as described in note 1; however, as previously mentioned, for the fiscal year ended June 30, 2018, the City's contribution to PFRS was \$4,539,259.00, and was paid on April 1, 2018.

At June 30, 2018, the State's proportionate share of the PFRS pension expense, associated with the City, calculated by the plan as of the June 30, 2017 measurement date is \$1,084,883.00. This on-behalf expense is not recognized by the City because of the regulatory basis of accounting as described in note 1.

**Deferred Outflows of Resources and Deferred Inflows of Resources** - At June 30, 2018, the City had deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources			Deferred Inflows of Resources		
	PERS	PFRS	Total	PERS	PFRS	Total
Differences between Expected and Actual Experience	\$ 1,390,537.00	\$ 513,685.00	\$ 1,904,222.00	\$ -	\$ 464,731.00	\$ 464,731.00
Changes of Assumptions	11,897,508.00	9,764,002.00	21,661,510.00	11,853,889.00	12,967,669.00	24,821,558.00
Net Difference between Projected and Actual Earnings on Pension Plan Investments	402,123.00	1,510,975.00	1,913,098.00	-	-	-
Changes in Proportion and Differences between City Contributions and Proportionate Share of Contributions	2,731,073.00	1,013,969.00	3,745,042.00	2,465,917.00	36,849,061.00	39,314,978.00
City Contributions Subsequent to the Measurement Date	2,545,932.00	4,537,120.00	7,083,052.00	-	-	-
	<u>\$ 18,967,173.00</u>	<u>\$ 17,339,751.00</u>	<u>\$ 36,306,924.00</u>	<u>\$ 14,319,806.00</u>	<u>\$ 50,281,461.00</u>	<u>\$ 64,601,267.00</u>

\$2,545,932.00 and \$4,537,120.00 for PERS and PFRS, respectively, included in deferred outflows of resources, will be included as a reduction of the net pension liability in the fiscal year ending June 30, 2019. These amounts are based on the April 1, 2019 contractually required contribution.

**Note 9: PENSION PLANS (CONT'D)****Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)**

**Deferred Outflows of Resources and Deferred Inflows of Resources (Cont'd)** - The City will amortize the above other deferred outflow of resources and deferred inflows of resources related to pensions over the following number of years:

	PERS		PFRS	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience				
Year of Pension Plan Deferral:				
June 30, 2014	-	-	-	-
June 30, 2015	5.72	-	-	5.53
June 30, 2016	5.57	-	-	5.58
June 30, 2017	5.48	-	5.59	-
Changes of Assumptions				
Year of Pension Plan Deferral:				
June 30, 2014	6.44	-	6.17	-
June 30, 2015	5.72	-	5.53	-
June 30, 2016	5.57	-	5.58	-
June 30, 2017	-	5.48	-	5.59
Net Difference between Projected and Actual Earnings on Pension Plan Investments				
Year of Pension Plan Deferral:				
June 30, 2014	-	5.00	-	5.00
June 30, 2015	-	5.00	-	5.00
June 30, 2016	5.00	-	5.00	-
June 30, 2017	5.00	-	5.00	-
Changes in Proportion and Differences between City Contributions and Proportionate Share of Contributions				
Year of Pension Plan Deferral:				
June 30, 2014	6.44	6.44	6.17	6.17
June 30, 2015	5.72	5.72	5.53	5.53
June 30, 2016	5.57	5.57	5.58	5.58
June 30, 2017	5.48	5.48	5.59	5.59



**Note 9: PENSION PLANS (CONT'D)****Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)**

**Deferred Outflows of Resources and Deferred Inflows of Resources (Cont'd)** - Other amounts included as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in future periods as follows:

<b>Fiscal Year Ending June 30,</b>	<b><u>PERS</u></b>	<b><u>PFRS</u></b>	<b><u>Total</u></b>
2019	\$ 1,803,339.00	\$ (14,559,880.00)	\$ (12,756,541.00)
2020	2,510,989.00	(12,913,918.00)	(10,402,929.00)
2021	1,224,935.00	(4,104,334.00)	(2,879,399.00)
2022	(2,129,509.00)	(4,030,897.00)	(6,160,406.00)
2023	(1,308,319.00)	(1,869,801.00)	(3,178,120.00)
	<u>\$ 2,101,435.00</u>	<u>\$ (37,478,830.00)</u>	<u>\$ (35,377,395.00)</u>

**Actuarial Assumptions**

The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2016. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2017. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

	<b><u>PERS</u></b>	<b><u>PFRS</u></b>
Inflation Rate	2.25%	2.25%
Salary Increases:		
Through 2026	1.65% - 4.15% Based on Age	2.10% - 8.98% Based on Age
Thereafter	2.65% - 5.15% Based on Age	3.10% - 9.98% Based on Age
Investment Rate of Return	7.00%	7.00%
Period of Actuarial Experience		
Study upon which Actuarial		
Assumptions were Based	July 1, 2011 - June 30, 2014	July 1, 2010 - June 30, 2013

For PERS, preretirement mortality rates were based on the RP-2000 Employee Preretirement Mortality Table for male and female active participants. For State employees, mortality tables are set back 4 years for males and females. For local employees, mortality tables are set back 2 years for males and 7 years for females. In addition, the tables provide for future improvements in mortality from the base year of 2013 using a generational approach based on the Plan actuary's modified MP-2014 projection scale. Postretirement mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (set back 1 year for males and females) for service retirements and beneficiaries of former members and a one-year static projection based on mortality improvement Scale AA.

**Note 9: PENSION PLANS (CONT'D)****Actuarial Assumptions (Cont'd)**

In addition, the tables for service retirements and beneficiaries of former members provide for future improvements in mortality from the base year of 2013 using a generational approach based on the Plan actuary's modified MP-2014 projection scale. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disabled Mortality Table (set back 3 years for males and set forward 1 year for females).

For PFRS, preretirement mortality rates were based on the RP-2000 Preretirement mortality tables projected thirteen years using Projection Scale BB and then projected on a generational basis using the Plan actuary's modified 2014 projection scales. Post-retirement mortality rates for male service retirements and beneficiaries are based the RP-2000 Combined Healthy Mortality Tables projected one year using Projection Scale AA and three years using the Plan actuary's modified 2014 projection scales and further projected on a generational basis using the Plan actuary's modified 2014 projection scales. Postretirement mortality rates for female service retirements and beneficiaries were based on the RP-2000 Combined Healthy Mortality Tables projected thirteen years using Projection Scale BB and then three years using the Plan actuary's modified 2014 projection scales and further projected on a generational basis using the Plan actuary's modified 2014 projection scales. Disability mortality rates were based on special mortality tables used for the period after disability retirement.

For PERS and PFRS, in accordance with State statute, the long-term expected rate of return on Plan investments (7.00% at June 30, 2017) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension Plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PERS' and PFRS' target asset allocation as of June 30, 2017 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Absolute Return/Risk Mitigation	5.00%	5.51%
Cash Equivalents	5.50%	1.00%
U.S. Treasuries	3.00%	1.87%
Investment Grade Credit	10.00%	3.78%
Public High Yield	2.50%	6.82%
Global Diversified Credit	5.00%	7.10%
Credit Oriented Hedge Funds	1.00%	6.60%
Debt Related Private Equity	2.00%	10.63%
Debt Related Real Estate	1.00%	6.61%
Private Real Estate	2.50%	11.83%
Equity Related Real Estate	6.25%	9.23%
U.S. Equity	30.00%	8.19%
Non-U.S. Developed Markets Equity	11.50%	9.00%
Emerging Markets Equity	6.50%	11.64%
Buyouts/Venture Capital	8.25%	13.08%
	<u>100.00%</u>	

**Note 9: PENSION PLANS (CONT'D)****Actuarial Assumptions (Cont'd)**

**Discount Rate** - The discount rate used to measure the total pension liability at June 30, 2017 was 5.00% for PERS and 6.14% for PFRS. For both PERS and PFRS, the respective single blended discount rates were based on the long-term expected rate of return on pension Plan investments of 7.00%, and a municipal bond rate of 3.58% as of June 30, 2017, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rates assumed that contributions from Plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be made based on the contribution rate in the most recent fiscal year. The State employer contributed 40% of the actuarially determined contributions and the local employers contributed 100% of their actuarially determined contributions. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make projected future benefit payments of current Plan members through 2040 for PERS and through 2057 for PFRS; therefore, the long-term expected rate of return on Plan investments was applied to projected benefit payments through 2040 for PERS and through 2057 for PFRS, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liabilities.

**Sensitivity of City's Proportionate Share of Net Pension Liability to Changes in the Discount Rate**

**Public Employees' Retirement System (PERS)** - The following presents the City's proportionate share of the net pension liability at June 30, 2017, the plans measurement date, calculated using a discount rate of 5.00%, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rates used:

	<b>1% Decrease (4.00%)</b>	<b>Current Discount Rate (5.00%)</b>	<b>1% Increase (6.00%)</b>
City's Proportionate Share of the Net Pension Liability	\$ 73,261,491.00	\$ 59,054,803.00	\$ 47,218,872.00

**Police and Firemen's Retirement System (PFRS)** - As previously mentioned, PFRS has a special funding situation, where the State of New Jersey pays a portion of the City's annual required contribution. As such, the net pension liability as of June 30, 2017, the plans measurement date, for the City and the State of New Jersey, calculated using a discount rate of 6.14%, as well as using a discount rate that is 1% lower or 1% higher than the current rates used is as follows:

	<b>1% Decrease (5.14%)</b>	<b>Current Discount Rate (6.14%)</b>	<b>1% Increase (7.14%)</b>
City's Proportionate Share of the Net Pension Liability	\$ 104,328,584.00	\$ 79,181,832.00	\$ 58,520,915.00
State of New Jersey's Proportionate Share of Net Pension Liability associated with the City	11,685,680.05	8,869,032.00	6,554,835.35
	<u>\$ 116,014,264.05</u>	<u>\$ 88,050,864.00</u>	<u>\$ 65,075,750.35</u>

**Note 9: PENSION PLANS (CONT'D)****Pension Plan Fiduciary Net Position**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the respective fiduciary net position of the PERS and PFRS and additions to/deductions from PERS and PFRS' respective fiduciary net position have been determined on the same basis as they are reported by PERS and PFRS. Accordingly, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. For additional information about PERS and PFRS, please refer to the plan's Comprehensive Annual Financial Report (CAFR) which can be found at <http://www.nj.gov/treasury/pensions/gasb-notices.shtml>.

**Supplementary Pension Information**

In accordance with GASB 68, the following information is also presented for the PERS and PFRS Pension Plans. These schedules are presented to illustrate the requirements to show information for 10 years; however, until a full 10-year trend is compiled, this presentation will only include information for those years for which information is available.

***Schedule of the City's Proportionate Share of the Net Pension Liability - Public Employees' Retirement System (PERS) (Last Five Plan Fiscal Years)***

	<b>Measurement Date Ended June 30,</b>		
	<b>2017</b>	<b>2016</b>	<b>2015</b>
City's Proportion of the Net Pension Liability	0.2536892539%	0.2576707343%	0.2714664026%
City's Proportionate Share of the Net Pension Liability	\$ 59,054,803.00	\$ 76,314,681.00	\$ 60,938,768.00
City's Covered Payroll (Plan Measurement Period)	\$ 17,515,764.00	\$ 17,522,248.00	\$ 18,480,656.00
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	337.15%	435.53%	329.74%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	48.10%	40.14%	47.93%
	<b>Measurement Date Ended June 30,</b>		
	<b>2014</b>	<b>2013</b>	
City's Proportion of the Net Pension Liability	0.2570163840%	0.2375671563%	
City's Proportionate Share of the Net Pension Liability	\$ 48,120,496.00	\$ 45,403,804.00	
City's Covered Payroll (Plan Measurement Period)	\$ 17,614,716.00	\$ 16,293,304.00	
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	273.18%	278.67%	
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.08%	48.72%	

**Note 9: PENSION PLANS (CONT'D)****Supplementary Pension Information (Cont'd)*****Schedule of the City's Contributions - Public Employees' Retirement System (PERS) (Last Five Fiscal Years)***

	<u>Fiscal Year Ended June 30,</u>		
	<u>2018</u>	<u>2017</u>	<u>2016</u>
City's Contractually Required Contribution	\$ 2,545,932.00	\$ 2,350,160.00	\$ 2,289,110.00
City's Contribution in Relation to the Contractually Required Contribution	<u>(2,545,932.00)</u>	<u>(2,350,160.00)</u>	<u>(2,289,110.00)</u>
City's Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll (Fiscal Year)	\$ 16,340,283.00	\$ 17,920,018.00	\$ 17,430,768.00
City's Contributions as a Percentage of Covered Payroll	15.58%	13.11%	13.13%
	<u>Fiscal Year Ended June 30,</u>		
	<u>2015</u>	<u>2014</u>	
City's Contractually Required Contribution	\$ 2,333,883.00	\$ 2,118,806.00	
City's Contribution in Relation to the Contractually Required Contribution	<u>(2,333,883.00)</u>	<u>(2,118,806.00)</u>	
City's Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	
City's Covered Payroll (Fiscal Year)	\$ 17,824,124.00	\$ 17,782,634.00	
City's Contributions as a Percentage of Covered Payroll	13.09%	11.92%	

***Schedule of the City's Proportionate Share of the Net Pension Liability - Police and Firemen's Retirement System (PFRS) (Last Five Plan Fiscal Years)***

	<u>Measurement Date Ended June 30,</u>		
	<u>2017</u>	<u>2016</u>	<u>2015</u>
City's Proportion of the Net Pension Liability	0.5128999242%	0.5296171977%	0.5267772103%
City's Proportionate Share of the Net Pension Liability	\$ 79,181,832.00	\$ 101,170,432.00	\$ 87,742,721.00
State's Proportionate Share of the Net Pension Liability associated with the City	<u>8,869,032.00</u>	<u>8,495,807.00</u>	<u>7,694,742.00</u>
Total	<u>\$ 88,050,864.00</u>	<u>\$ 109,666,239.00</u>	<u>\$ 95,437,463.00</u>
City's Covered Payroll (Plan Measurement Period)	\$ 16,285,796.00	\$ 16,657,396.00	\$ 16,657,396.00
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	486.20%	607.36%	526.75%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	58.60%	52.01%	56.31%

**Note 9: PENSION PLANS (CONT'D)****Supplementary Pension Information (Cont'd)*****Schedule of the City's Proportionate Share of the Net Pension Liability - Police and Firemen's Retirement System (PFRS) (Last Five Plan Fiscal Years) (Cont'd)***

	<u>Measurement Date Ended June 30,</u>	
	<u>2014</u>	<u>2013</u>
City's Proportion of the Net Pension Liability	0.6583263455%	1.2131066290%
City's Proportionate Share of the Net Pension Liability	\$ 82,811,348.00	\$ 161,271,579.00
State's Proportionate Share of the Net Pension Liability associated with the City	<u>8,917,390.00</u>	<u>15,032,470.00</u>
Total	<u>\$ 91,728,738.00</u>	<u>\$ 176,304,049.00</u>
City's Covered Payroll (Plan Measurement Period)	\$ 18,493,440.00	\$ 37,204,872.00
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	447.79%	433.47%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	62.41%	58.70%

***Schedule of the City's Contributions - Police and Firemen's Retirement System (PFRS) (Last Five Fiscal Years)***

	<u>Fiscal Year Ended June 30,</u>		
	<u>2018</u>	<u>2017</u>	<u>2016</u>
City's Contractually Required Contribution	\$ 4,537,120.00	\$ 4,539,259.00	\$ 4,318,184.00
City's Contribution in Relation to the Contractually Required Contribution	<u>(4,537,120.00)</u>	<u>(4,539,259.00)</u>	<u>(4,318,184.00)</u>
City's Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll (Fiscal Year)	\$ 15,783,868.00	\$ 15,534,207.00	\$ 16,390,126.00
City's Contributions as a Percentage of Covered Payroll	28.75%	29.22%	26.35%

**Note 9: PENSION PLANS (CONT'D)****Supplementary Pension Information (Cont'd)*****Schedule of the City's Contributions - Police and Firemen's Retirement System (PFRS) (Last Five Fiscal Years) (Cont'd)***

	<u>Fiscal Year Ended June 30,</u>	
	<u>2015</u>	<u>2014</u>
City's Contractually Required Contribution	\$ 4,281,913.00	\$ 5,056,401.00
City's Contribution in Relation to the Contractually Required Contribution	<u>(4,281,913.00)</u>	<u>(5,056,401.00)</u>
City's Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll (Fiscal Year)	\$ 16,898,676.00	\$ 16,898,676.00
City's Contributions as a Percentage of Covered Payroll	25.34%	29.92%

**Other Notes to Supplementary Pension Information*****Public Employees' Retirement System (PERS)***

Changes in Benefit Terms - None

Changes in Assumptions - For 2017, the discount rate changed to 5.00% and the long-term rate of return changed to 7.00%. For 2016, the discount rate changed to 3.98%, the long-term expected rate of return changed to 7.65% from 7.90%, demographic assumptions were revised in accordance with the results of the July 1, 2011 - June 30, 2014 experience study and the mortality improvement scale incorporated the Plan actuary's modified MP-2014 projection scale. Further, salary increases were assumed to increase between 1.65% and 4.15% (based on age) through fiscal year 2026 and 2.65% and 5.15% (based on age) for each fiscal year thereafter. For 2015, the discount rate changed to 4.90%. In addition, the social security wage base was set at \$118,500.00 for 2015, increasing 4.00% per annum, compounded annually and the 401(a)(17) pay limit was set at \$265,000.00 for 2015, increasing 3.00% per annum, compounded annually. For 2014, the discount rate was 5.39%.

***Police and Firemen's Retirement System (PFRS)***

Changes in Benefit Terms - In 2017, Chapter 26, P.L. 2016 increased the accidental death benefit payable to children if there is no surviving spouse to 70% of final compensation.

Changes in Assumptions - For 2017, the discount rate changed to 6.14% and the long-term rate of return changed to 7.00%. For 2016, the discount rate changed to 5.55%, the long-term expected rate of return changed to 7.65% from 7.90%, and the mortality improvement scale incorporated the Plan actuary's modified 2014 projection scale. Further, salary increases were assumed to increase between 2.10% and 8.98% (based on age) through fiscal year 2026 and 3.10% and 9.98% (based on age) for each fiscal year thereafter. For 2015, the discount rate changed to 5.79% and demographic assumptions were revised in accordance with the results of the July 1, 2010 - June 30, 2013 experience study. For 2014, the discount rate was 6.32%.

**Note 10: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (OPEB)****General Information about the OPEB Plan**

**Plan Description and Benefits Provided** - The City contributes to the State Health Benefits Local Government Retired Employees Plan (the "Plan"), which is a cost-sharing multiple-employer defined benefit other postemployment benefit plan with a special funding situation. It covers employees of local government employers that have adopted a resolution to participate in the Plan. The Plan meets the definition of an equivalent arrangement as defined in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for the Postemployment Benefits Other Than Pensions* (GASB Statement No. 75); therefore, assets are accumulated to pay associated benefits. For additional information about the Plan, please refer to the State of New Jersey (the "State"), Division of Pensions and Benefits' (the "Division") Comprehensive Annual Financial Report (CAFR), which can be found at <https://www.state.nj.us/treasury/pensions/financial-reports.shtml>.

The Plan provides medical and prescription drug to retirees and their covered dependents of the employers. Under the provisions of Chapter 88, P.L. 1974 and Chapter 48, P.L. 1999, local government employers electing to provide postretirement medical coverage to their employees must file a resolution with the Division. Under Chapter 88, local employers elect to provide benefit coverage based on the eligibility rules and regulations promulgated by the State Health Benefits Commission. Chapter 48 allows local employers to establish their own age and service eligibility for employer paid health benefits coverage for retired employees. Under Chapter 48, the employer may assume the cost of postretirement medical coverage for employees and their dependents who: 1) retired on a disability pension; or 2) retired with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 3) retired and reached the age of 65 with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 4) retired and reached age 62 with at least 15 years of service with the employer. Further, the law provides that the employer paid obligations for retiree coverage may be determined by means of a collective negotiations agreement.

In accordance with Chapter 330, P.L. 1997, which is codified in N.J.S.A 52:14-17.32i, the State provides medical and prescription coverage to local police officers and firefighters, who retire with 25 years of service or on a disability from an employer who does not provide postretirement medical coverage. Local employers were required to file a resolution with the Division in order for their employees to qualify for State-paid retiree health benefits coverage under Chapter 330. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L. 1989.

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

**Contributions** - The funding policy for the OPEB Plan is pay-as-you-go; therefore, there is no prefunding of the liability. However, due to premium rates being set prior to each calendar year, there is a minimal amount of net position available to cover benefits in future years. Contributions to pay for the health benefit premiums of participating employees in the OPEB Plan are collected from the State of New Jersey, participating local employers, and retired members.

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.



**Note 10: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (OPEB) (CONT'D)****General Information about the OPEB Plan (Cont'd)**

**Contributions (Cont'd)** - The City was billed monthly by the Plan and paid \$12,430,962.00 for the fiscal ended June 30, 2018, representing 38.70% of the City's covered payroll. Retirees were required to pay \$325,388.00 for the fiscal year ended June 30, 2018.

*Special Funding Situation Component* - The State of New Jersey makes contributions to cover those employees eligible under Chapter 330, P.L. 1967, as disclosed below. Local employers remit employer contributions on a monthly basis. Retired member contributions are generally received on a monthly basis. Partially funded benefits are also available to local police officers and firefighters who retire with 25 years of service or on disability from an employer who does not provide coverage under the provisions of Chapter 330, P.L. 1997. Upon retirement, these individuals must enroll in the OPEB Plan.

Under Chapter 330, P.L. 1997, the State shall pay the premium or periodic charges for the qualified local police and firefighter retirees and dependents equal to 80 percent of the premium or periodic charge for the category of coverage elected by the qualified retiree under the State managed care plan or a health maintenance organization participating in the program providing the lowest premium or periodic charge. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

These employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the Plan, there is no net OPEB liability, deferred outflows of resources or deferred inflows of resources to report in the financial statements of the local participating employers related to this legislation. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the collective net OPEB liability that is associated with the local participating employer.

Under the special funding situation, the State contributed \$3,778,268.00 for the fiscal ended June 30, 2018 representing 11.29% of the City's covered payroll.

**OPEB Liability, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources**

**OPEB Liability** - At June 30, 2018 the City's and State's proportionate share of the net OPEB liability were as follows:

City's Proportionate Share of Net OPEB Liability	\$ 198,676,861.00
State of New Jersey's Proportionate Share of Net OPEB Liability Associated with the City	<u>52,794,114.00</u>
	<u>\$ 251,470,975.00</u>

The net OPEB liability was measured as of June 30, 2017, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2016, which was rolled forward to June 30, 2017.

The City's proportion of the net OPEB liability was based on the ratio of the Plan members of an individual employer to the total members of the Plan's nonspecial funding situation during the measurement period July 1, 2016 through June 30, 2017. For the June 30, 2017 measurement date, the City's proportion was .973153% which was a decrease of .107538% from its proportion measured as of the June 30, 2016 measurement date.

**Note 10: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (OPEB) (CONT'D)****OPEB Liability, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (Cont'd)**

**OPEB Liability (Cont'd)** - The State's proportion of the net OPEB liability, on-behalf of the City was based on the ratio of the Plan members of an individual employer to the total members of the Plan's special funding situation during the measurement period July 1, 2016 through June 30, 2017. For the June 30, 2017 measurement date, the State's proportion on-behalf of the City was .607149%. The proportion, on-behalf of the City measured as of the June 30, 2016 measurement date is not known.

**OPEB Expense** - At June 30, 2018, the City's proportionate share of the OPEB expense, calculated by the Plan as of the June 30, 2017 measurement date is \$10,677,331.00. This expense is not recognized by the City because of the regulatory basis of accounting as described in note 1; however, as previously mentioned, for the fiscal year ended June 30, 2018, the City made contributions to the Plan totaling \$12,430,962.00.

At June 30, 2018, the State's proportionate share of the OPEB expense, associated with the City, calculated by the Plan as of the June 30, 2017 measurement date is \$3,778,268.00. This on-behalf expense is not recognized by the City because of the regulatory basis of accounting as described in note 1.

**Deferred Outflows of Resources and Deferred Inflows of Resources** - At June 30, 2018, the City had deferred outflows of resources and deferred inflows of resources related to the OPEB liability from the following sources:

	<b><u>Deferred Outflows of Resources</u></b>	<b><u>Deferred Inflows of Resources</u></b>
Differences between Expected and Actual Experience	\$ -	\$ -
Changes of Assumptions	-	22,051,442.00
Net Difference between Projected and Actual Earnings on Pension Plan Investments	34,047.00	-
Changes in Proportion and Differences between City Contributions and Proportionate Share of Contributions	-	20,449,735.00
City Contributions Subsequent to the Measurement Date	12,430,962.00	-
	<u>\$ 12,465,009.00</u>	<u>\$ 42,501,177.00</u>

Deferred outflows of resources of \$12,430,962.00, resulting from the City's contributions subsequent to the measurement date, will be included as a reduction of the City's net OPEB liability in the fiscal year ending June 30, 2019.

**Note 10: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (OPEB) (CONT'D)****OPEB Liability, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (Cont'd)**

**Deferred Outflows of Resources and Deferred Inflows of Resources (Cont'd)** - The City will amortize the other deferred outflows of resources and deferred inflows of resources related to the OPEB liability over the following number of years:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Changes of Assumptions	-	8.04
Net Difference between Projected and Actual Earnings on Pension Plan Investments	5.00	-
Changes in Proportion and Differences between City Contributions and Proportionate Share of Contributions	8.04	8.04

Other amounts included as deferred outflows of resources and deferred inflows of resources related to the OPEB liability will be recognized in future periods as follows:

<b>Fiscal Year Ending June 30,</b>	
2019	\$ (6,028,587.00)
2020	(6,028,587.00)
2021	(6,028,587.00)
2022	(6,028,587.00)
2023	(6,037,099.00)
Thereafter	<u>(12,315,683.00)</u>
	<u>\$ (42,467,130.00)</u>

**Actuarial Assumptions**

The actuarial assumptions vary for each Plan member depending on the pension plan in which the member is enrolled.

The actuarial valuation at June 30, 2017 used the following actuarial assumptions, applied to all periods in the measurement:

Inflation Rate	2.50%
Salary Increases *	
Through 2026	1.65% - 8.98%
Thereafter	2.65% - 9.98%

\* salary increases are based on the defined benefit plan that the member is enrolled in and his or her age.

**Note 10: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (OPEB) (CONT'D)****Actuarial Assumptions (Cont'd)**

Preretirement mortality rates were based on the RP-2006 Headcount-Weighted Healthy Employee Male/Female mortality table with fully generational mortality improvement projections from the central year using the MP-2017 scale. Postretirement mortality rates were based on the RP-2006 Headcount-Weighted Healthy Annuitant Male/Female mortality table with fully generational improvement projections from the central year using the MP-2017 scale. Disability mortality was based on the RP-2006 Headcount-Weighted Disabled Male/Female mortality table with fully generational improvement projections from the central year using the MP-2017 scale.

Certain actuarial assumptions used in the July 1, 2016 valuation were based on the results of the pension plans' experience studies for which the members are eligible for coverage under this Plan, the Police and Firemen Retirement System (PFRS) and the Public Employees' Retirement System (PERS). The PFRS and PERS experience studies were prepared for the periods July 1, 2010 to June 30, 2013 and July 1, 2011 to June 30, 2014, respectively.

100% of active members are considered to participate in the Plan upon retirement.

For PERS and PFRS, in accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2017) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PERS' and PFRS' target asset allocation as of June 30, 2017 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Absolute Return/Risk Mitigation	5.00%	5.51%
Cash Equivalents	5.50%	1.00%
U.S. Treasuries	3.00%	1.87%
Investment Grade Credit	10.00%	3.78%
Public High Yield	2.50%	6.82%
Global Diversified Credit	5.00%	7.10%
Credit Oriented Hedge Funds	1.00%	6.60%
Debt Related Private Equity	2.00%	10.63%
Debt Related Real Estate	1.00%	6.61%
Private Real Estate	2.50%	11.83%
Equity Related Real Estate	6.25%	9.23%
U.S. Equity	30.00%	8.19%
Non-U.S. Developed Markets Equity	11.50%	9.00%
Emerging Markets Equity	6.50%	11.64%
Buyouts/Venture Capital	8.25%	13.08%
	<u>100.00%</u>	

**Note 10: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (OPEB) (CONT'D)****Actuarial Assumptions (Cont'd)**

**Discount Rate** - The discount rate used to measure the OPEB Liability at June 30, 2017 was 3.58%. This represents the municipal bond return rate as chosen by the State. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

**Health Care Trend Assumptions** - For pre-Medicare preferred provider organization (PPO) and health maintenance organization (HMO) medical benefits, the trend rate is initially 5.9% and decreases to a 5.0% long-term trend rate after nine years. For self-insured post-65 PPO and HMO medical benefits, the trend rate is 4.5%. For prescription drug benefits, the initial trend rate is 10.5% decreasing to a 5.0% long-term trend rate after eight years. For the Medicare Part B reimbursement, the trend rate is 5.0%. The Medicare Advantage trend rate is 4.5% and will continue in all future years.

**Sensitivity of the Net OPEB Liability to Changes in the Discount Rate** - As previously mentioned, the OPEB Plan has a special funding situation, where the State of New Jersey pays a portion of the City's contributions for certain eligible employees. As such, the net OPEB liability as of June 30, 2017, the plans measurement date, for the City and the State of New Jersey, calculated using a discount rate of 3.58%, as well as using a discount rate that is 1% lower or 1% higher than the current rates used is as follows:

	<b>1% Decrease (2.58%)</b>	<b>Current Discount Rate (3.58%)</b>	<b>1% Increase (4.58%)</b>
City's Proportionate Share of the Net OPEB Liability	\$ 234,345,280.00	\$ 198,676,861.00	\$ 170,374,571.00
State of New Jersey's Proportionate Share of the Net OPEB Liability Associated with the City	<u>62,272,231.00</u>	<u>52,794,114.00</u>	<u>45,273,388.00</u>
	<u>\$ 296,617,511.00</u>	<u>\$ 251,470,975.00</u>	<u>\$ 215,647,959.00</u>

**Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates** - The City's and State's proportionate share of the net OPEB Liability as of June 30, 2017, using a healthcare cost trend rates that are 1% lower or 1% higher than the current healthcare cost trend rate used is as follows:

	<b>1% Decrease</b>	<b>Healthcare Cost Trend Rates</b>	<b>1% Increase</b>
City's Proportionate Share of the Net OPEB Liability	\$ 165,106,274.00	\$ 198,676,861.00	\$ 242,389,655.00
State of New Jersey's Proportionate Share of the Net OPEB Liability Associated with the City	<u>43,873,451.00</u>	<u>52,794,114.00</u>	<u>64,409,851.00</u>
	<u>\$ 208,979,725.00</u>	<u>\$ 251,470,975.00</u>	<u>\$ 306,799,506.00</u>

**Note 10: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (OPEB) (CONT'D)****OPEB Plan Fiduciary Net Position**

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the respective fiduciary net position of the State Health Benefits Local Government Retired Employees Plan and additions to / deductions from the Plan's respective fiduciary net position have been determined on the same basis as they are reported by the Plan. Accordingly, contributions (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. For additional information about the Plan, please refer to the Plan's Comprehensive Annual Financial Report (CAFR) which can be found at <https://www.state.nj.us/treasury/pensions/financial-reports.shtml>.

**Supplementary OPEB Information**

In accordance with GASB 75, the following information is also presented for the State Health Benefits Local Government Retired Employees Plan. These schedules are presented to illustrate the requirements to show information for 10 years; however, until a full 10-year trend is compiled, this presentation will only include information for those years for which information is available.

***Schedule of the City's Proportionate Share of the Net OPEB Liability (Last 2 Years)***

	<b><u>Measurement Date Ended June 30,</u></b>	
	<b><u>2017</u></b>	<b><u>2016</u></b>
City's Proportion of the Net OPEB Liability	0.973153%	1.080691%
City's Proportionate Share of the Net OPEB Liability	\$ 198,676,861.00	\$ 234,698,684.00
State's Proportionate Share of the Net OPEB Liability Associated with the City	<u>52,794,114.00</u>	<u>unavailable</u>
Total	<u>\$ 251,470,975.00</u>	<u>\$ 234,698,684.00</u>
City's Covered Payroll (Plan Measurement Period)	\$ 33,454,225.00	\$ 33,820,894.00
City's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	593.88%	693.95%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	1.03%	0.69%

**Note 10: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (OPEB) (CONT'D)****Supplementary OPEB Information (Cont'd)*****Schedule of the City's Contributions (Last 2 Years)***

	<u>Fiscal Year Ended June 30,</u>	
	<u>2018</u>	<u>2017</u>
City's Required Contributions	\$ 12,430,962.00	\$ 12,366,328.00
City's Contributions in Relation to the Required Contribution	<u>(12,430,962.00)</u>	<u>(12,366,328.00)</u>
City's Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll (Fiscal Year)	\$ 32,124,151.00	\$ 33,454,225.00
City's Contributions as a Percentage of Covered Payroll	38.70%	36.96%

**Other Notes to Supplementary OPEB Information**

Changes in Benefit Terms - None

Changes in Assumptions - The increase in the OPEB liability from June 30, 2015 to June 30, 2016 is due to the assumed discount rate from 3.80% as of June 30, 2015 to 2.85% as of June 30, 2016. The decrease in the OPEB liability from June 30, 2016 to June 30, 2018 is due to the increase in the assumed discount rate from 2.85% as of June 30, 2016 to 3.58% as of June 30, 2017.

**Note 11: COMPENSATED ABSENCES**

Under the existing policy of the City, full-time employees are entitled to fifteen paid sick leave days each year. Unused sick leave may be accumulated and carried forward to the subsequent year. Vacation days not used during the year may be accumulated and carried forward to the subsequent year, but must be scheduled by March 31<sup>st</sup> of that year and used by December 31<sup>st</sup>.

The City compensates all employees for unused sick leave upon termination or retirement. The current policy provides that the employee shall receive fifty percent (50%) of total accumulated sick time, but no more than \$15,000.00.

Full-time fire fighters are entitled to eighteen paid sick leave days each year. Unused sick leave may be accumulated and carried forward to the subsequent year. A maximum of fifteen unused vacation days may be carried forward to the subsequent year.

**Note 11: COMPENSATED ABSENCES (CONT'D)**

The City compensates fire fighters for unused sick leave and accumulated vacation days upon retirement. The current policy provides that the employee shall receive compensation for each full vacation day at their full current daily rate and fifty percent (50%) of total accumulated sick time.

The City has established a compensated absences trust fund to set aside funds for future payments of compensated absences, which at June 30, 2018 had a balance of \$778,301.20. It is estimated that, at June 30, 2018, accrued benefits for compensated absences are valued at \$10,729,815.78.

**Note 12: DEFERRED COMPENSATION SALARY ACCOUNT**

The City offers its employees a deferred compensation plan in accordance with Internal Revenue Code Section 457, which has been approved by the Director of the Division of Local Government Services. The Plan, available to all full time employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the City or its creditors. Since the City does not have a fiduciary relationship with the Plan, the balances and activities of the Plan are not reported in the City's financial statements.

**Note 13: CAPITAL DEBT**

**General Obligation Bonds** - On July 15, 2014, the City issued \$8,000,000.00 of general obligation bonds, series 2014, at interest rates ranging from 3.0% to 4.0%. The bonds were issued for the purpose of permanently financing the costs of the demolition and removal of abandoned buildings and structures in the City. The final maturity of the bonds is November 15, 2028.

On April 11, 2017, the City issued \$12,530,000.00 of general obligation bonds, series 2017 at an interest rate of 3.01%. The bonds were issued for the purpose of refunding, on a current basis, \$7,530,000.00 in aggregate principal amount of outstanding bond anticipation notes and permanently financing the costs of the demolition and removal of abandoned buildings and structures in the City and for the purchase of vehicles and equipment in the amount of \$5,000,000.00. The final maturity of the bonds is April 1, 2027.

The following schedule represents the remaining debt service, through maturity, for the general obligation bonds:

<b><u>Fiscal Year</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
2019	\$ 1,375,000.00	\$ 683,900.00	\$ 2,058,900.00
2020	1,420,000.00	624,425.00	2,044,425.00
2021	1,455,000.00	563,000.00	2,018,000.00
2022	2,020,000.00	500,125.00	2,520,125.00
2023	2,040,000.00	409,225.00	2,449,225.00
2024-2028	9,015,000.00	909,675.00	9,924,675.00
2029	675,000.00	13,500.00	688,500.00
	<u>\$ 18,000,000.00</u>	<u>\$ 3,703,850.00</u>	<u>\$ 21,703,850.00</u>



**Note 13: CAPITAL DEBT (CONT'D)**

**General Debt - New Jersey Department of Environmental Protection Loans** - The City has several New Jersey Department of Environmental Protection loans recorded in the general capital fund which have provided funding for the acquisition and renovations of various parks and recreational facilities within the City. The balance of the loans at June 30, 2018 is \$255,215.29. The interest rate on each loan is two percent (2.0%) with various maturities, with final maturity on July 1, 2024. Principal and interest payments for the issues are due semi-annually.

The following schedule represents the remaining debt service, through maturity, for the New Jersey Department of Environmental Protection loans:

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2019	\$ 69,278.83	\$ 4,786.94	\$ 74,065.77
2020	54,003.11	3,381.12	57,384.23
2021	41,094.01	2,434.21	43,528.22
2022	41,920.01	1,608.23	43,528.24
2023	42,762.59	765.64	43,528.23
2024	6,156.74	61.57	6,218.31
	<u>\$ 255,215.29</u>	<u>\$ 13,037.71</u>	<u>\$ 268,253.00</u>

**General Debt - Urban and Rural Centers Unsafe Building Demolition Program Loans** - The City has several Urban and Rural Centers Unsafe Building Demolition Program loans recorded in the general capital fund which have provided funding for the demolition of various structures in the City. The loans bear no interest rate and mature in various increments through fiscal year 2038.

The following schedule represents the remaining debt service, through maturity, for the Urban and Rural Centers Unsafe Building Demolition Program loans:

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2019	\$ 681,100.00		\$ 681,100.00
2020	681,100.00		681,100.00
2021	681,100.00		681,100.00
2022	431,100.00		431,100.00
2023	431,100.00		431,100.00
2024-2028	1,731,100.00		1,731,100.00
2029-2033	1,250,000.00		1,250,000.00
2034-2038	850,000.00		850,000.00
	<u>\$ 6,736,600.00</u>	<u>-</u>	<u>\$ 6,736,600.00</u>

**Note 13: CAPITAL DEBT (CONT'D)**

**New Jersey Environmental Infrastructure (Wastewater Treatment) Trust Loans** - Throughout the years, the City has applied for and received several loans from the State of New Jersey under the Environmental Infrastructure Trust ("NJEIT") Program, which provide funding for various water and sewer related projects in the City's water utility capital fund and sewer utility capital fund. The NJEIT issues debt in order to provide for the funding of such loans, which are awarded to governmental entities through an application process. The funds on hand at the NJEIT for loans committed to the City are recorded as debt in the financial records of the City. The NJEIT acts in a trustee capacity for these funds and the drawdown of these funds are subject to the approval of the NJEIT. The City's loans mature in various increments through fiscal year 2035.

The following schedules represent the remaining debt service, through maturity, for the New Jersey Environmental Infrastructure (Wastewater Treatment) Trust loans:

**Water Utility - New Jersey Environmental Infrastructure Trust Loans**

<b><u>Fiscal Year</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
2019	\$ 3,759,781.20	\$ 392,175.00	\$ 4,151,956.20
2020	3,813,213.24	289,738.75	4,102,951.99
2021	3,575,322.72	184,668.75	3,759,991.47
2022	1,876,206.13	104,456.25	1,980,662.38
2023	1,024,006.92	64,262.50	1,088,269.42
2024-2028	1,782,367.20	196,412.50	1,978,779.70
2029-2033	1,499,242.20	74,100.00	1,573,342.20
2034-2035	303,765.04	6,400.00	310,165.04
	<u>\$ 17,633,904.65</u>	<u>\$ 1,312,213.75</u>	<u>\$ 18,946,118.40</u>

**Sewer Utility - New Jersey Environmental Infrastructure Trust Loans**

<b><u>Fiscal Year</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
2019	\$ 2,088,845.95	\$ 321,118.75	\$ 2,409,964.70
2020	2,132,424.61	279,918.75	2,412,343.36
2021	2,163,396.47	236,518.75	2,399,915.22
2022	1,911,386.71	192,575.00	2,103,961.71
2023	1,049,185.28	159,187.50	1,208,372.78
2024-2028	4,668,368.20	508,537.50	5,176,905.70
2029-2033	2,981,434.12	170,650.00	3,152,084.12
2034-2035	887,368.64	14,700.00	902,068.64
	<u>\$ 17,882,409.98</u>	<u>\$ 1,883,206.25</u>	<u>\$ 19,765,616.23</u>

**Note 13: CAPITAL DEBT (CONT'D)**

The following schedule represents the City's summary of debt for the current and two previous years:

	<u>Fiscal Year 2018</u>	<u>Fiscal Year 2017</u>	<u>Fiscal Year 2016</u>
<b><u>Issued</u></b>			
General:			
Bonds, Loans and Notes	\$ 28,987,181.11	\$ 26,800,829.07	\$ 20,598,504.69
Water Utility:			
Loans	17,633,904.65	21,458,703.42	25,043,983.30
Sewer Utility:			
Loans	<u>17,882,409.98</u>	<u>19,943,824.31</u>	<u>21,967,698.78</u>
Total Issued	<u>64,503,495.74</u>	<u>68,203,356.80</u>	<u>67,610,186.77</u>
<b><u>Authorized but not Issued</u></b>			
General:			
Bonds, Loans and Notes		1,395,365.82	5,645,365.82
Water Utility:			
Loans	5,095,697.32	4,934,402.32	6,083,473.46
Sewer Utility:			
Loans	<u>949,535.45</u>	<u>949,535.45</u>	<u>1,711,763.45</u>
Total Authorized but not Issued	<u>6,045,232.77</u>	<u>7,279,303.59</u>	<u>13,440,602.73</u>
Total Issued and Authorized but not Issued	<u>70,548,728.51</u>	<u>75,482,660.39</u>	<u>81,050,789.50</u>
<b><u>Deductions</u></b>			
Water Utility:			
Self-liquidating Debt	22,729,601.97	26,393,105.74	31,127,456.76
Sewer Utility:			
Self-liquidating Debt	<u>171,666.00</u>	<u>20,893,359.76</u>	<u>23,679,462.23</u>
Total Deductions	<u>22,901,267.97</u>	<u>47,286,465.50</u>	<u>54,806,918.99</u>
<b>Net Debt</b>	<u>\$ 47,647,460.54</u>	<u>\$ 28,196,194.89</u>	<u>\$ 26,243,870.51</u>

**Summary of Statutory Debt Condition - Annual Debt Statement**

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the annual debt statement and indicated a statutory net debt of 2.804%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Water Utility	\$ 22,729,601.97	\$ 22,729,601.97	
Sewer Utility	18,831,945.43	171,666.00	\$ 18,660,279.43
General	<u>28,987,181.11</u>		<u>28,987,181.11</u>
	<u>\$ 70,548,728.51</u>	<u>\$ 22,901,267.97</u>	<u>\$ 47,647,460.54</u>

**Note 13: CAPITAL DEBT (CONT'D)****Summary of Statutory Debt Condition - Annual Debt Statement (Cont'd)**

Net debt \$47,647,460.54 divided by the equalized valuation basis per N.J.S.A.40A:2-2, as amended, \$1,699,413,002.67, equals 2.804%.

**Borrowing Power Under N.J.S.A. 40A:2-6 as Amended**

3 1/2% of Equalized Valuation Basis (Municipal)	\$ 59,479,455.09
Net Debt	<u>47,647,460.54</u>
Remaining Borrowing Power	<u>\$ 11,831,994.55</u>

**Calculation of "Self-Liquidating Purpose,"  
Water and Sewer Utility Per N.J.S.A. 40:2-45**

	<u>Water Utility</u>	<u>Sewer Utility</u>
Cash Receipts from Fees, Rents, Fund Balance Anticipated, Interest and Other Investment Income, and Other Charges for the Year	<u>\$ 13,971,339.70</u>	<u>\$ 8,966,441.07</u>
Deductions:		
Operating and Maintenance Costs	8,410,829.50	6,984,119.91
Debt Service	<u>4,113,085.43</u>	<u>2,405,680.16</u>
Total Deductions	<u>12,523,914.93</u>	<u>9,389,800.07</u>
Excess (Deficit) in Revenue	<u>\$ 1,447,424.77</u>	<u>\$ (423,359.00)</u>

**Note 14: DEFERRED CHARGES TO BE RAISED IN SUCCEEDING BUDGETS**

Certain expenditures are required to be deferred to budgets of succeeding fiscal years. At June 30, 2018, the following deferred charge is shown on the statement of assets, liabilities, reserves and fund balance of the federal and state grant fund:

<u>Description</u>	<u>Balance June 30, 2018</u>	<u>Fiscal Year 2019 Budget Appropriation</u>
Federal and State Grant Fund:		
Expenditure without Appropriation	\$ 2,482.45	\$ 2,482.45

The appropriation in the 2019 budget as adopted is not less than that required by the statutes.

**Note 15: RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

**Property and Liability Insurance** - The City maintains a level of self-insurance for property, liability, and vehicle insurance, and consequently, has established the reserve for self-insurance in the trust - other funds. The following is a summary of City contributions, interest earnings, settlements and refunds, claims paid, and the ending balance of the City's self-insurance trust fund for the current and previous two fiscal years:

<u>Fiscal Year</u>	<u>City Contributions</u>	<u>Interest Earnings</u>	<u>Refunds</u>	<u>Claims Paid</u>	<u>Ending Balance</u>
2018	\$ 2,076,720.00		\$ 39,794.80	\$ 374,413.05	\$ 4,929,021.82
2017	2,036,000.00	\$ 0.05	27,887.58	1,243,956.55	3,186,920.07
2016	2,000,000.00	1.54	281,053.52	1,552,375.62	2,366,988.99

**New Jersey Unemployment Compensation Insurance** - The City has elected to fund its New Jersey Unemployment Compensation Insurance under the "benefit reimbursement method". Under this plan, the City is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The City is billed quarterly for amounts due to the State.

The following is a summary of City contributions, claims paid to the State for benefits paid, and the ending balance of the City's trust fund for the current and previous two fiscal years:

<u>Fiscal Year</u>	<u>City Contributions</u>	<u>Claims Paid</u>	<u>Ending Balance</u>
2018	\$ 315,000.00	\$ 363,418.26	\$ 1,207,261.65
2017	300,000.00	146,289.79	1,255,679.91
2016	300,000.00	194,599.29	1,101,969.70

At June 30, 2018, it is estimated that unreimbursed claims exist in the amount of \$141,048.61.

**Workers' Compensation Insurance** - The City has adopted a plan of self-insurance for workers' compensation and has established the reserve for workers' compensation in the trust - other funds to account for and finance its related uninsured risks of loss, with no maximum per any one accident. Qual-Lynx acts as the third party administrator of the plan.

The following is a summary of City contributions, refunds, claims paid, and the ending balance of the City's trust fund for the current and previous two fiscal years:

<u>Fiscal Year</u>	<u>City Contributions</u>	<u>Refunds</u>	<u>Claims Paid</u>	<u>Ending Balance</u>
2018	\$ 2,191,158.90	\$ 10,757.89	\$ 1,490,459.63	\$ 3,000,826.34
2017	2,148,195.00	396,530.20	1,589,045.01	2,289,369.18
2016	2,300,000.00	130,864.72	1,783,664.65	1,333,688.99

At June 30, 2018, the balance of estimated workers' compensation payables was \$2,584,319.98, as provided by the third party administrator. None of the pending claims have been recorded as accounts payable and charged to the reserve for workers' compensation as of June 30, 2018. Any additional funding required for claims in excess of the aforementioned reserve will be paid and charged to future budgets.

**Note 16: CONTINGENCIES**

**Grantor Agencies** - Amounts received or receivable from grantor agencies could be subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amount, if any, to be immaterial.

**Litigation** - The City is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the City, from such litigation is either unknown or potential losses, if any, could be material to the financial statements.

**Note 17: CONCENTRATIONS**

The City depends on financial resources flowing from, or associated with, both the federal government and the State of New Jersey. As a result of this dependency, the City is subject to changes in specific flows of intergovernmental revenues based on modifications to federal and State laws and federal and State appropriations.

**Note 18: TAX ABATEMENTS**

As of June 30, 2018, the City provides tax abatements through two programs - the New Jersey Economic Opportunity Act of 2013 and the Urban Enterprise Zone Program:

- Under the New Jersey Economic Opportunity Act of 2013 ("EO13"), the City administers two tax exemption programs: the 5-Year Program and the 10-Year Program. In order to qualify under the 10-Year Program, an applicant must meet the eligibility requirements of the Grow New Jersey Assistance Program ("Grow"). The EO13 merged five of New Jersey's most prominent economic incentive programs into two programs, and provided added incentives for development and job creation in certain areas of the State. Specifically, the law phased out the Business Retention and Relocation Assistance Grant Program, the Business Employment Incentive Program, and the Urban Transit Hub Tax Credit Program on December 31, 2013, and expanded the Grow and the Economic Redevelopment and Growth Grant Program ("ERG"). The law sunsets the "new" Grow and ERG programs on July 1, 2019, and it prohibits the New Jersey Economic Development Authority from considering an application for eligibility for tax credits under Grow and ERG after June 30, 2019. The purpose of sun setting the program is to ascertain its effectiveness. The overall goals of the EO13 are enhancing business attraction, retention and job creation efforts, and strengthening New Jersey's competitive edge in the global economy.
- The Urban Enterprise Zone Program provides property tax abatements to encourage relocation and or expansion of private business operations and to encourage the construction of new single-family housing units to support business activity and stimulate neighborhood revitalization, under State Statute 54:4-3.139.

The following is a recapitulation of the total amount of taxes abated under the two aforementioned tax abatement programs:

<b><u>Tax Abatement Program</u></b>	<b><u>Amount of Taxes Abated</u></b>
New Jersey Economic Opportunity Act:	
5-Year Program	\$ 1,012,778.00
10-Year Program	1,031,657.04
Urban Enterprise Zone Program	<u>32,961.18</u>
Total	<u>\$ 2,077,396.22</u>

**Note 19: RESTATEMENT OF PRIOR FISCAL YEAR FINANCIAL STATEMENTS**

The City restated its recorded balance of property acquired for taxes (at assessed valuation) on the current fund statement of assets, liabilities, reserves and fund balance - regulatory basis as of June 30, 2017. The restatement was caused by the inadvertent omission of certain properties that the City was in process of foreclosing upon. This restatement had no impact on the City's revenues, expenses, or changes in fund balance. The cumulative effect on the financial statements as reported as of June 30, 2017 is as follows:

**CURRENT FUND*****Statement of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis***

<b><u>Account</u></b>	<b><u>June 30, 2017</u></b>	<b>(Restated) <u>June 30, 2017</u></b>
Property Acquired for Taxes (at Assessed Valuation)	\$ 51,183,600.00	\$ 54,805,557.95
Receivables and Other Assets with Full Reserves	121,463,527.56	125,085,485.51
Total Regular Fund Assets	161,577,630.08	165,199,588.03
Total Assets	179,396,824.94	183,018,782.89
Reserve for Receivable and Other Assets	121,463,527.56	125,085,485.51
Total Regular Fund Liabilities, Reserves and Fund Balance	161,577,630.08	165,199,588.03
Total Liabilities, Reserves and Fund Balance	179,396,824.94	183,018,782.89

**Note 20: SUBSEQUENT EVENTS**

**Tax Appeals** - As of June 30, 2018, several tax appeals were on file against the City. Based upon information provided by the tax assessor, if such appeals are not settled in favor of the City, the estimated impact of the tax refunds could be material.

**Authorization of Debt** - Subsequent to June 30, 2018, the City authorized additional bonds and notes as follows:

<b><u>Purpose</u></b>	<b><u>Ordinance Number</u></b>	<b><u>Introduction</u></b>	<b><u>Adoption</u></b>	<b><u>Authorization</u></b>
<b>General and Utility Improvements:</b>				
Water Utility Improvements	MC-5169	12/04/18	12/17/18	\$ 2,000,000.00
Sewer Utility Improvements	MC-5168	12/04/18	12/17/18	6,550,000.00
Rehabilitation of Combined Sewer and Stormwater Outfalls and Regulator Chambers	MC-5170	12/04/18	12/17/18	13,750,000.00

**SUPPLEMENTAL EXHIBITS**  
**CURRENT FUND**



**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Current Cash - Treasurer  
For the Fiscal Year Ended June 30, 2018

	<u>Regular</u>	<u>Federal and State Grant Fund</u>
Balance June 30, 2017	\$ 39,556,724.87	\$ 397,021.35
Increased by Receipts:		
Refund of Prior Years' Expenditures	\$ 194,258.18	
Miscellaneous Revenue not Anticipated	531,713.97	
2018 Budget Appropriations	117,809.05	
Due State of New Jersey:		
Senior Citizens' and Veterans' Deductions	270,141.10	
Homestead Rebates	354,579.41	
Taxes Receivable	45,479,856.45	
Tax Title Liens Receivable	1,239,133.49	
Revenue Accounts Receivable	117,301,123.10	
Due State of New Jersey:		
Marriage License Fees	9,650.00	
State Training Fees	146,917.00	
Burial Permits	285.00	
Due Camden County Clerk - Fees	62,933.18	
Due Camden County Municipal Utility Authority	1,186,470.91	
Prepaid Taxes	195,280.71	
Tax Overpayments	88,566.18	
Tax Deposits Payable	3,402.96	
Federal, State, and Other Grants Receivable		\$ 2,663,363.16
Reserve for Federal, State and Other Grants - Appropriated		4,269.83
Due Current Fund		1,000,236.00
Due Federal and State Grant Fund	3,079,930.12	
Due Trust - Other Funds	9,546,624.59	
Due General Capital Fund	1,919,635.76	
Due Water Utility Operating Fund	2,628,061.44	
Due Water Utility Capital Fund	411,648.00	
Due Sewer Utility Operating Fund	653,894.54	
	<u>185,421,915.14</u>	<u>3,667,868.99</u>
	224,978,640.01	4,064,890.34
Decreased by Disbursements:		
Operations:		
Refund of Prior Years' Revenue	975,332.48	
2018 Budget Appropriations	122,378,684.82	
2017 Appropriation Reserves	3,939,221.89	
Accounts Payable	231,610.38	
Due State of New Jersey:		
Marriage License Fees	9,750.00	
State Training Fees	170,676.00	
Burial Permits	275.00	
Due Camden County Clerk - Fees	49,596.00	
Due Camden County Municipal Utility Authority	1,131,939.44	
Tax Overpayments	88,516.90	
Tax Deposits Payable	3,592.91	
Local District School Taxes Payable	7,286,197.00	
County Taxes Payable	16,301,282.23	
Deferred Charges - Expenditure without Appropriation		2,482.45
Due Current Fund		620,305.68
Due Federal and State Grant Fund	1,019,771.20	
Due Trust - Other Funds	41,960,787.27	123,517.87
Due General Capital Fund	1,131,635.76	
Due Water Utility Operating Fund	1,079,897.02	
Due Water Utility Capital Fund	411,648.00	
Due Sewer Utility Operating Fund	655,032.47	
Due Sewer Utility Capital Fund	61,953.58	
Reserve for Federal, State and Other Grants - Appropriated		<u>3,102,079.81</u>
	<u>198,887,400.35</u>	<u>3,848,385.81</u>
Balance June 30, 2018	<u>\$ 26,091,239.66</u>	<u>\$ 216,504.53</u>

**CITY OF CAMDEN**  
CURRENT FUND  
Schedule of Change Funds  
As of June 30, 2018

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<u>Office</u>	<u>Amount</u>
Tax Collector	<u>\$ 1,500.00</u>

**Exhibit SA-3**

CURRENT FUND  
Schedule of Petty Cash Funds  
As of June 30, 2018

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<u>Office</u>	<u>Amount</u>
City Attorney	<u>\$ 2,500.00</u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Investments  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017	\$ 24,286.81
Increased by:	
Receipts:	
Interest on Investments and Deposits	<u>272.00</u>
Balance June 30, 2018	<u><u>\$ 24,558.81</u></u>

Schedule of Investments, June 30, 2018

Name

Federal Treasury Investments	<u><u>\$ 24,558.81</u></u>
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**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Due from State of New Jersey -  
Senior Citizens' and Veterans' Deductions  
For the Fiscal Year Ended June 30, 2018

Balance June 30, 2017		\$ 174,511.43
Increased by:		
Accrued in 2018:		
Deductions per Tax Billing	\$ 302,212.75	
Deductions Allowed by Collector:		
Senior Citizens' Deductions	\$ 20,500.00	
Veterans' Deductions	250.00	
Disabled Person Deductions	4,500.00	
Disabled Veteran Deductions	472.53	
Surviving Spouse Deductions	<u>250.00</u>	
	<u>25,972.53</u>	
		\$ 328,185.28
Less:		
Deductions Disallowed by Collector:		
Senior Citizens' Deductions	69,862.33	
Veterans' Deductions	250.00	
Disabled Person Deductions	18,000.00	
Widow of Veteran Deductions	500.00	
Surviving Spouse Deductions	<u>1,250.00</u>	
	<u>89,862.33</u>	
		\$ 238,322.95
Accrued in 2017:		
2017 Deductions Allowed by Collector:		
Senior Citizens' Deductions	2,500.00	
Disabled Person Deductions	<u>750.00</u>	
	<u>3,250.00</u>	
		<u>241,572.95</u>
		416,084.38
Decreased by:		
Receipts		<u>270,141.10</u>
Balance June 30, 2018		<u><u>\$ 145,943.28</u></u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
 Statement of Taxes Receivable and Analysis of Property Tax Levy  
 For the Fiscal Year Ended June 30, 2018

Year	Balance June 30, 2017	2018 Levy	Added Taxes	Collections 2017	2018	Due from State of New Jersey	Overpayments Applied	Cancellations	Transferred to Tax Title Liens	Balance June 30, 2018
2007	\$ 527.80									\$ 527.80
2008	1,369.07				\$ 884.07					485.00
2009	1,252.10		\$ 1,211.58		55.32					2,408.36
2010	3,861.28				548.17					3,313.11
2011	1,223.33		3,623.56		1,442.50					3,404.39
2012	77,705.63				20,666.06			\$ 30,218.42		26,821.15
2013	42,650.67				19,226.72			4,216.06		19,207.89
2014	53,666.79		16,935.45		23,205.69			10,733.09		36,663.46
2015	49,662.09		17,068.80		30,501.49			138.61		36,090.79
2016	53,057.56		22,602.41		24,141.52			2,404.36		49,114.09
2017	129,886.91				61,886.77	\$ 3,250.00		12,771.70	\$ 9,974.31	42,004.13
	414,863.23	-	61,441.80	-	182,558.31	3,250.00	-	60,482.24	9,974.31	220,040.17
2018		\$ 50,238,164.20	2,396.91	\$ 143,991.56	45,297,298.14	238,322.95	\$ 145,987.46	127,134.60	4,103,462.09	184,364.31
	<u>\$ 414,863.23</u>	<u>\$ 50,238,164.20</u>	<u>\$ 63,838.71</u>	<u>\$ 143,991.56</u>	<u>\$ 45,479,856.45</u>	<u>\$ 241,572.95</u>	<u>\$ 145,987.46</u>	<u>\$ 187,616.84</u>	<u>\$ 4,113,436.40</u>	<u>\$ 404,404.48</u>

Analysis of 2018 Property Tax Levy:

Tax Yield:

General Purpose Tax	\$ 50,066,936.95
Added Taxes (54:4-63.1 et seq.)	39,782.74
Omitted Taxes (54:4-63.12 et seq.)	128,797.14
Omitted / Added Taxes	<u>2,647.37</u>
	<u>\$ 50,238,164.20</u>

Tax Levy:

Local District School Tax	\$ 7,291,319.00
County Taxes:	
County Tax	\$ 14,941,513.55
County Library Tax	943,173.68
County Open Space Tax	362,365.05
Due County for Added and Omitted Taxes	<u>54,229.95</u>
	16,301,282.23
Local Tax for Municipal Purposes	26,607,167.82
Add: Additional Tax Levied	<u>38,395.15</u>
	<u>26,645,562.97</u>
	<u>\$ 50,238,164.20</u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Tax Title Liens Receivable  
For the Fiscal Year Ended June 30, 2018

Balance June 30, 2017		\$ 60,976,284.61
Increased by:		
Transfers from Taxes Receivable	\$ 4,113,436.40	
Interest and Costs Accrued by Sale of June 18, 2018	<u>435,513.69</u>	
		<u>4,548,950.09</u>
		65,525,234.70
Decreased by:		
Receipts	1,239,133.49	
Transfers to Property Acquired for Taxes	2,472,442.05	
Cancellations	<u>7,416.45</u>	
		<u>3,718,991.99</u>
Balance June 30, 2018		<u><u>\$ 61,806,242.71</u></u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Property Acquired for Taxes (at Assessed Valuation)  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017		\$ 54,805,557.95
Increased by:		
Transfers from Tax Tile Liens Receivable		<u>2,472,442.05</u>
		57,278,000.00
Decreased by:		
Sales of Property	\$ 292,400.00	
Adjustment to Assessed Valuation	<u>352,000.00</u>	
		<u>644,400.00</u>
Balance June 30, 2018		<u><u>\$ 56,633,600.00</u></u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Special Assessments Receivable  
For the Fiscal Year Ended June 30, 2018

Balance June 30, 2017		\$ 5,094,263.64
Increased by:		
Levied in Fiscal Year 2018		16,900,384.26
		21,994,647.90
Decreased by:		
Collections:		
Miscellaneous Revenues:		
Fees and Permits:		
Board Up	\$ 71,952.89	
Board Up (Tax Office)	2,068.34	
Demolition (Tax Office)	27,501.44	
		\$ 101,522.67
Cancellations		1,165,148.26
		1,266,670.93
Balance June 30, 2018		\$ 20,727,976.97



**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Revenue Accounts Receivable  
For the Fiscal Year Ended June 30, 2018

	<u>Balance</u> <u>June 30, 2017</u>	<u>Accrued</u> <u>in 2018</u>	<u>Receipts -</u> <u>Treasurer</u>	<u>Due</u> <u>State of</u> <u>New Jersey</u>	<u>Interfund</u> <u>Accounts</u> <u>Receivable</u>	<u>Balance</u> <u>June 30, 2018</u>
Miscellaneous Revenues:						
Licenses:						
Alcoholic Beverages		\$ 158,602.50	\$ 158,602.50			
Other		656,127.35	656,127.35			
Fees and Permits		979,579.12	907,272.30		\$ 72,306.82	
Fines and Costs:						
Municipal Court	\$ 187,088.33	1,857,543.43	1,867,895.39			\$ 176,736.37
Interest and Costs on Taxes		1,644,916.79	1,644,916.79			
Interest on Investments and Deposits	201.41	461,789.30	461,850.13			140.58
Cemeteries		2,538.76	2,538.76			
Rents - City Properties		290,092.03	290,092.03			
Consolidated Municipal Property Tax Relief Aid		67,532,563.00	67,110,793.92		421,769.08	
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)		33,554,400.00	30,068,544.42	\$ 1,991,008.69	1,494,846.89	
Transitional Aid		17,000,000.00		17,000,000.00		
Transitional Aid - Police Service Agreement (Prior Year County Budget)		1,200,000.00		1,200,000.00		
Uniform Construction Codes Fee		1,786,604.62	1,786,604.62			
Uniform Fire Safety Act		75,621.78	75,621.78			
PILOT - Riverview Tower		109,800.00	109,800.00			
PILOT - Northgate II		221,219.96	221,219.96			
PILOT - Crestbury Apartments		171,239.58	171,239.58			
PILOT - Campbell Soup		512,847.00	512,847.00			
Camden Resource Recovery		1,883,935.88	1,883,935.88			
Comcast		292,924.27	292,924.27			
DRPA - PATCO Community		75,000.00	75,000.00			
Cooper Plaza Historic Homes		19,699.03	19,699.03			
PILOT - NJ Transit		53,132.00	53,132.00			
PILOT - Ferry Station LLC / TAMA		178,915.08	178,915.08			
Victor Urban Renewal Group LLC		119,841.15	119,841.15			
PILOT - VESTA - Everett Gardens		124,437.50	124,437.50			
ERB Agreement - Camden County College - Parking Garage		52,500.00	52,500.00			
ERB Agreement - Lourdes Medical Center		67,500.00	67,500.00			
ERB Agreement - Camcare Health Corp		15,700.00	15,700.00			
ERB Agreement - Cooper Health Systems		247,000.00	247,000.00			
PILOT - Baldwin's Run Phase I		45,917.06	45,917.06			
PILOT - Baldwin's Run Phase 7		27,696.50	27,696.50			
PILOT - NJ Adventure Aquarium Host Benefit		395,839.00	395,839.00			
PILOT - SNJ Camden Office Building		159,645.00	159,645.00			
PILOT - Cooper Grant Urban Renewal		332,862.94	332,862.94			
PILOT - Faison Mews		38,382.19	38,382.19			
PILOT - Antioch Manor		51,893.00	51,893.00			
PILOT - Fairview Village Urban Renewal LLC		32,580.00	32,580.00			
PILOT - Cooper Riverview Homes		16,647.70	16,647.70			

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Revenue Accounts Receivable  
For the Fiscal Year Ended June 30, 2018

	<u>Balance June 30, 2017</u>	<u>Accrued in 2018</u>	<u>Receipts - Treasurer</u>	<u>Due State of New Jersey</u>	<u>Interfund Accounts Receivable</u>	<u>Balance June 30, 2018</u>
Miscellaneous Revenues (Cont'd):						
PILOT - Ferry Manor		\$ 48,307.36	\$ 48,307.36			
PILOT - Chelton Terrace		94,516.00	94,516.00			
PILOT - Baldwin's Run Phase 8		111,376.21	111,376.21			
PILOT - Center for Family Services		14,124.43	14,124.43			
PILOT - Fairview Village II		45,400.00	45,400.00			
PILOT - Boys & Girls Club of Camden County		20,000.00	20,000.00			
PILOT - Rutgers University		220,000.00	220,000.00			
PILOT - River Hayes Urban Renewal		112,181.52	112,181.52			
PILOT - Cooper Urban Renewal Assoc		266,828.44	266,828.44			
PILOT - Cathedral Kitchen		10,000.00	10,000.00			
ERB Agreement - Puerto Rican Unity for Progress		10,870.69	10,870.69			
PILOT - Antioch Phase II		79,012.36	79,012.36			
PILOT - Roosevelt / Carl Miller		96,917.85	96,917.85			
South Jersey Port Corporation		4,000,000.00	4,000,000.00			
PILOT - Lutheran Social Ministries		74,283.99	74,283.99			
PILOT - Rowan University		180,000.00	180,000.00			
PILOT - Morgan Village		40,107.17	40,107.17			
PILOT - Branch Village		72,220.46	72,220.46			
PILOT - Market Fair Urban		72,512.44	72,512.44			
PILOT - Centerville Housing Association Phase 12 LLC		74,666.00	74,666.00			
PILOT - Roosevelt Manor Phase VII		83,572.00	83,572.00			
PILOT - Cooper Cancer Institute		20,000.00	20,000.00			
PILOT - Whitman Park Senior		58,205.64	58,205.64			
PILOT - Whitman Park Family		50,426.03	50,426.03			
PILOT - Meadows at Pyne Point		21,812.91	21,812.91			
PILOT - Roosevelt 9&10		87,781.01	87,781.01			
Parking Surcharge		1,058,257.76	1,058,257.76			
	<u>\$ 187,289.74</u>	<u>\$ 139,470,913.79</u>	<u>\$ 117,301,395.10</u>	<u>\$ 20,191,008.69</u>	<u>\$ 1,988,922.79</u>	<u>\$ 176,876.95</u>
Due Trust -Other Funds						
Fees and Permits					\$ 72,306.82	
Due General Capital Fund:						
Consolidated Municipal Property Tax Relief Aid:					421,769.08	
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)					1,494,846.89	
Cash			\$ 117,301,123.10			
Investments			<u>272.00</u>			
			<u>\$ 117,301,395.10</u>		<u>\$ 1,988,922.79</u>	

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of 2017 Appropriation Reserves  
For the Fiscal Year Ended June 30, 2018

	<u>Balance June 30, 2017</u>		<u>Balance after</u> <u>Modification</u>	<u>Paid or</u> <u>Charged</u>	<u>Balance</u> <u>Lapsed</u>
	<u>Encumbrances</u>	<u>Reserved</u>			
<b>OPERATIONS - WITHIN "CAPS"</b>					
General Government Functions:					
Office of the Mayor					
Salaries and Wages		\$ 32,120.53	\$ 32,120.53		\$ 32,120.53
Other Expenses	\$ 96,132.06	298,190.23	394,322.29	\$ 99,391.65	294,930.64
Municipal Public Defender					
Other Expenses		25,000.00	25,000.00		25,000.00
Planning Board					
Salaries and Wages		537.79	537.79		537.79
Other Expenses	2,076.73	14,970.59	17,047.32	2,076.73	14,970.59
Zoning Board of Adjustment					
Salaries and Wages		380.20	380.20		380.20
Other Expenses	3,809.13	6,883.68	10,692.81	3,809.13	6,883.68
Rooming and Boarding Board					
Salaries and Wages		1,421.93	1,421.93		1,421.93
Municipal Court					
Salaries and Wages		86,253.46	86,253.46		86,253.46
Other Expenses	18,778.98	1,930.80	20,709.78	19,451.53	1,258.25
Office of City Attorney					
Salaries and Wages		39,581.82	39,581.82		39,581.82
Other Expenses	55,345.00	517,985.60	573,330.60	52,623.99	520,706.61
City Council					
Salaries and Wages		19,667.35	19,667.35		19,667.35
Other Expenses	1,622.56	276.19	1,898.75	1,613.24	285.51
Office of Municipal Clerk					
Salaries and Wages		10,784.34	10,784.34		10,784.34
Other Expenses	2,348.71	21,727.98	24,076.69	1,103.49	22,973.20
Elections					
Other Expenses	164.91	32,463.39	32,628.30	24,049.79	8,578.51
Alcohol Beverage Control					
Salaries and Wages		5,943.78	5,943.78		5,943.78
Other Expenses		1,038.32	1,038.32		1,038.32
Vital Statistics					
Salaries and Wages		12,477.82	12,477.82		12,477.82
Other Expenses		1,872.07	1,872.07		1,872.07
Department of Administration:					
Business Administrator's Office					
Salaries and Wages		10,247.97	10,247.97		10,247.97
Other Expenses	211,145.14	210,945.14	422,090.28	93,523.78	328,566.50
Surety Bonds and Other Premiums					
Other Expenses		194,074.38	194,074.38		194,074.38
Bureau of Purchasing					
Salaries and Wages		28,074.16	28,074.16		28,074.16
Other Expenses	37,014.43	78,256.33	115,270.76	22,529.57	92,741.19
Division of Personnel					
Salaries and Wages		18,946.21	18,946.21		18,946.21
Other Expenses	360.00	1,104.39	1,464.39	439.36	1,025.03
Utilities					
Other Expenses	683,844.45	914,223.12	1,598,067.57	650,411.42	947,656.15
Fleet Management					
Salaries and Wages		84,212.38	84,212.38		84,212.38
Other Expenses	300,099.60	73,930.22	374,029.82	287,962.04	86,067.78
Management Information Systems (IT)					
Salaries and Wages		15,424.19	15,424.19		15,424.19
Other Expenses	200,537.77	111,495.27	312,033.04	189,586.65	122,446.39

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of 2017 Appropriation Reserves  
For the Fiscal Year Ended June 30, 2018

	<u>Balance June 30, 2017</u>		<u>Balance after Modification</u>	<u>Paid or Charged</u>	<u>Balance Lapsed</u>
	<u>Encumbrances</u>	<u>Reserved</u>			
<b>OPERATIONS - WITHIN "CAPS" (CONT'D)</b>					
Department of Finance:					
Director's Office					
Salaries and Wages		\$ 15,739.92	\$ 15,739.92		\$ 15,739.92
Other Expenses	\$ 70,923.47	52,347.15	123,270.62	\$ 93,885.88	29,384.74
Bureau of Accounts and Controls					
Salaries and Wages		22,021.43	22,021.43		22,021.43
Other Expenses	25.84	7,972.42	7,998.26	25.84	7,972.42
Treasurer's Office					
Salaries and Wages		14,363.37	14,363.37		14,363.37
Other Expenses		3,246.56	3,246.56		3,246.56
Bureau of Revenue Collection					
Salaries and Wages		101,873.87	101,873.87		101,873.87
Other Expenses	125,533.06	145,597.66	271,130.72	126,413.97	144,716.75
Assessor's Office					
Salaries and Wages		28,279.58	28,279.58		28,279.58
Other Expenses	84,150.62	45,575.87	129,726.49	63,873.62	65,852.87
Payroll Division					
Salaries and Wages		13,607.79	13,607.79		13,607.79
Other Expenses	300.00	562.61	862.61	300.00	562.61
Department of Police:					
Police					
Salaries and Wages		74,198.16	74,198.16		74,198.16
Other Expenses	14,683.00	127,350.46	142,033.46	14,362.99	127,670.47
Traffic Control					
Salaries and Wages		50,889.29	50,889.29		50,889.29
Other Expenses	4,188.75	9,070.15	13,258.90	4,167.75	9,091.15
Department of Fire:					
Fire					
Salaries and Wages		582,368.39	582,368.39		582,368.39
Other Expenses	144,150.85	11,854.86	156,005.71	142,981.19	13,024.52
Bureau of Fire Protection					
Salaries and Wages		82,280.76	82,280.76		82,280.76
Other Expenses		1,206.07	1,206.07		1,206.07
Department of Code Enforcement:					
Director's Office					
Salaries and Wages		15,014.65	15,014.65		15,014.65
Other Expenses	1,183.39	585.78	1,769.17	1,175.59	593.58
Animal Control					
Other Expenses	46,222.00	11,681.65	57,903.65	44,234.55	13,669.10
Division of Housing Inspections					
Salaries and Wages		43,109.59	43,109.59		43,109.59
Other Expenses	3,667.32	17,603.01	21,270.33	3,435.94	17,834.39
Division of License and Inspections					
Salaries and Wages		13,472.57	13,472.57		13,472.57
Other Expenses	100.00	9,313.32	9,413.32	89.99	9,323.33
Division of Weights and Measures					
Salaries and Wages		13,377.16	13,377.16		13,377.16
Other Expenses	531.93	1,384.25	1,916.18	520.83	1,395.35
Department of Development and Planning:					
Director's Office					
Salaries and Wages		25,595.85	25,595.85		25,595.85
Other Expenses	6,914.70	26,714.76	33,629.46	6,914.70	26,714.76
Division of Planning					
Salaries and Wages		40,638.10	40,638.10		40,638.10
Other Expenses	104,098.07	19,915.14	124,013.21	104,098.07	19,915.14

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of 2017 Appropriation Reserves  
For the Fiscal Year Ended June 30, 2018

	<u>Balance June 30, 2017</u>		<u>Balance after</u>	<u>Paid or</u>	<u>Balance</u>
	<u>Encumbrances</u>	<u>Reserved</u>	<u>Modification</u>	<u>Charged</u>	<u>Lapsed</u>
<b>OPERATIONS - WITHIN "CAPS" (CONT'D)</b>					
Department of Development and Planning (Cont'd):					
Office of City Properties					
Salaries and Wages		\$ 24,370.80	\$ 24,370.80		\$ 24,370.80
Other Expenses	\$ 60,996.00	8,978.90	69,974.90	\$ 60,996.00	8,978.90
Housing Services					
Salaries and Wages		18,799.74	18,799.74		18,799.74
Other Expenses	5,000.00	56,404.00	61,404.00	5,000.00	56,404.00
Division of Capital Improvement and Project Management					
Salaries and Wages		26,519.95	26,519.95		26,519.95
Other Expenses	413,984.56	522,247.65	936,232.21	413,984.56	522,247.65
Department of Public Works:					
Director's Office					
Salaries and Wages		24,479.24	24,479.24		24,479.24
Other Expenses	300,000.00	230,372.68	530,372.68	300,000.00	230,372.68
Garbage and Trash Removal					
Other Expenses	987,220.27	1,479,585.86	2,466,806.13	812,028.65	1,654,777.48
Division of Neighborhood Districts					
Salaries and Wages		187,916.90	187,916.90		187,916.90
Other Expenses	312,561.34	357,573.33	670,134.67	288,929.32	381,205.35
Division of Traffic Engineering					
Salaries and Wages		60,729.07	60,729.07		60,729.07
Other Expenses	13,057.73	25,044.58	38,102.31	12,997.23	25,105.08
Office of Parks and Open Space					
Salaries and Wages		118,075.40	118,075.40		118,075.40
Other Expenses	163,866.73	163,363.57	327,230.30	163,674.54	163,555.76
Facility and Maintenance					
Salaries and Wages		125,549.39	125,549.39		125,549.39
Other Expenses	168,994.79	220,335.25	384,330.04	159,316.66	225,013.38
Electrical Bureau					
Salaries and Wages		67,287.39	67,287.39		67,287.39
Other Expenses	1,999.60	36,774.33	38,773.93	7,538.03	31,235.90
Street Lighting					
Other Expenses	818,236.85	2,274.60	820,511.45	818,236.85	2,274.60
Department of Health and Human Services:					
Director's Office					
Salaries and Wages		265,339.03	265,339.03		265,339.03
Other Expenses	103,242.54	16,923.01	120,165.55	100,676.61	19,488.94
Office on Aging					
Salaries and Wages		78,229.78	78,229.78		78,229.78
Other Expenses	19,173.08	24,295.40	43,468.48	18,236.25	25,232.23
Neighborhood Services					
Salaries and Wages		17,018.73	17,018.73		17,018.73
Other Expenses	2,398.45	133.87	2,532.32	2,398.45	133.87
Division of Recreation					
Salaries and Wages		7,590.02	7,590.02		7,590.02
Other Expenses	45,328.17	11,986.08	57,314.25	41,301.34	16,012.91
Division of Youth and Family Services					
Salaries and Wages		29,596.08	29,596.08		29,596.08
Other Expenses	1,957.26	506.70	2,463.96	1,915.53	548.43
Uniform Construction Code - Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17):					
Division of Construction Code					
Salaries and Wages		39,945.93	39,945.93		39,945.93
Other Expenses	1,042.89	13,388.64	14,431.53	1,042.89	13,388.64

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of 2017 Appropriation Reserves  
For the Fiscal Year Ended June 30, 2018

	<u>Balance June 30, 2017</u>		<u>Balance after Modification</u>	<u>Paid or Charged</u>	<u>Balance Lapsed</u>
	<u>Encumbrances</u>	<u>Reserved</u>			
<b>OPERATIONS - WITHIN "CAPS" (CONT'D)</b>					
Unclassified:					
Interest on Tax Refunds					
Other Expenses		\$ 6,000.00	\$ 6,000.00		\$ 6,000.00
Total Operations Including Contingent - within "CAPS"	<u>\$ 5,639,012.73</u>	<u>8,768,889.73</u>	<u>14,402,902.46</u>	<u>\$ 5,263,326.19</u>	<u>9,139,576.27</u>
Detail:					
Salaries and Wages	-	2,594,351.86	2,594,351.86	-	2,594,351.86
Other Expenses	5,639,012.73	6,174,537.87	11,808,550.60	5,263,326.19	6,545,224.41
<b>DEFERRED CHARGES AND STATUTORY EXPENDITURES</b>					
<b>MUNICIPAL - WITHIN "CAPS"</b>					
Deferred Charges:					
Prior Year Bills:					
Prior Yr Bill - James Mixon - Prescription Drugs		16.70	16.70		16.70
Statutory Expenditures:					
Contribution to:					
Social Security System (O.A.S.I.)		45,173.25	45,173.25		45,173.25
Consolidated Police and Firemen's Pension Fund		712.06	712.06		712.06
State Disability Insurance		5,554.05	5,554.05		5,554.05
Pension Increase - COLA for Retirees		3,358.64	3,358.64		3,358.64
Defined Contribution Retirement Program	2,344.93	0.60	7,345.53	7,345.53	
Total Deferred Charges and Statutory Expenditures Municipal - within "CAPS"	<u>2,344.93</u>	<u>54,815.30</u>	<u>62,160.23</u>	<u>7,345.53</u>	<u>54,814.70</u>
Total General Appropriations for Municipal Purposes within "CAPS"	<u>5,641,357.66</u>	<u>8,823,705.03</u>	<u>14,465,062.69</u>	<u>5,270,671.72</u>	<u>9,194,390.97</u>
<b>OPERATIONS - EXCLUDED FROM "CAPS"</b>					
Matching Funds for Grants	117,000.00	-	117,000.00	-	117,000.00
Total General Appropriations for Municipal Purposes Excluded from "CAPS"	<u>117,000.00</u>	<u>-</u>	<u>117,000.00</u>	<u>-</u>	<u>117,000.00</u>
Total General Appropriations	<u>\$ 5,758,357.66</u>	<u>\$ 8,823,705.03</u>	<u>\$ 14,582,062.69</u>	<u>\$ 5,270,671.72</u>	<u>\$ 9,311,390.97</u>
Due Federal and State Grant Fund Disbursements				\$ 5,541.00	
Accounts Payable				3,939,221.89	
				1,325,908.83	
				<u>\$ 5,270,671.72</u>	

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Accounts Payable  
For the Fiscal Year Ended June 30, 2018

Balance June 30, 2017		\$ 2,041,726.68
Increased by:		
Transfers from 2017 Appropriation Reserves		1,325,908.83
		3,367,635.51
Decreased by:		
Disbursements	\$ 231,610.38	
Operations:		
Cancellations	269,855.32	
		501,465.70
Balance June 30, 2018		\$ 2,866,169.81

Analysis of Balance, June 30, 2018

2016 Accounts Payable (Fiscal Year 2015 Purchase Orders)		\$ 560,039.72
2017 Accounts Payable (Fiscal Year 2016 Purchase Orders)		980,221.26
2018 Accounts Payable (Fiscal Year 2017 Purchase Orders)		1,325,908.83
		\$ 2,866,169.81

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Due to State of New Jersey - Marriage License Fees  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017	\$ 2,900.00
Increased by:	
Receipts	9,650.00
	12,550.00
Decreased by:	
Disbursements	9,750.00
Balance June 30, 2018	\$ 2,800.00
 <u>Analysis of Balance, June 30, 2018</u>	
Quarter Ended June 30, 2018	\$ 2,800.00

Exhibit SA-14

**CURRENT FUND**  
Statement of Due to State of New Jersey - State Training Fees (N.J.A.C. 5:23-4.17)  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017	\$ 46,244.00
Increased by:	
Receipts	146,917.00
	193,161.00
Decreased by:	
Disbursements	170,676.00
Balance June 30, 2018	\$ 22,485.00
 <u>Analysis of Balance, June 30, 2018</u>	
Quarter Ended June 30, 2018	\$ 22,485.00



**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Due to State of New Jersey - Burial Permits  
For the Fiscal Year Ended June 30, 2018

---

Balance June 30, 2017	\$	45.00
Increased by:		
Receipts		285.00
		330.00
Decreased by:		
Disbursements		275.00
Balance June 30, 2018	\$	55.00
 <u>Analysis of Balance, June 30, 2018</u>		
Quarter Ended June 30, 2018	\$	55.00

**CITY OF CAMDEN**  
**CURRENT FUND**  
 Statement of Due to Camden County Clerk - Fees  
 For the Fiscal Year Ended June 30, 2018

---

Balance June 30, 2017	\$	72,015.54
Increased by:		
Receipts		62,933.18
		134,948.72
Decreased by:		
Disbursements		49,596.00
Balance June 30, 2018	\$	85,352.72

**CURRENT FUND**  
 Statement of Due to Camden County Municipal Utilities Authority  
 For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017	\$	878,005.64
Increased by:		
Receipts		1,186,470.91
		2,064,476.55
Decreased by:		
Disbursements		1,131,939.44
Balance June 30, 2018	\$	932,537.11

**CITY OF CAMDEN**  
**CURRENT FUND**  
 Statement of Prepaid Taxes  
 For the Fiscal Year Ended June 30, 2018

---

Balance June 30, 2017		\$ 143,991.56
Increased by:		
Receipts		<u>195,280.71</u>
		339,272.27
Decreased by:		
Application to Taxes Receivable		<u>143,991.56</u>
Balance June 30, 2018		<u><u>\$ 195,280.71</u></u>

**CURRENT FUND**  
 Statement of Tax Overpayments  
 For the Fiscal Year Ended June 30, 2018

---

Balance June 30, 2017		\$ 145,987.46
Increased by:		
Receipts		<u>88,566.18</u>
		234,553.64
Decreased By:		
Disbursements	\$ 88,516.90	
Application to Taxes Receivable	<u>145,987.46</u>	
		<u>234,504.36</u>
Balance June 30, 2018		<u><u>\$ 49.28</u></u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Tax Deposits Payable  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017	\$ 56,187.42
Increased by:	
Receipts	<u>3,402.96</u>
	59,590.38
Decreased by:	
Disbursements	<u>3,592.91</u>
Balance June 30, 2018	<u><u>\$ 55,997.47</u></u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Local District School Taxes Payable  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017 (Prepaid)		\$ 945,888.00
Increased by:		
Disbursements		<u>7,286,197.00</u>
		8,232,085.00
Decreased by:		
School Year 2018 Levy:		
July 1, 2017 to June 30, 2018	\$ 7,454,131.00	
Less: 2018 Budget Appropriation for Business Personal Property Tax Replacement	<u>162,812.00</u>	
		<u>7,291,319.00</u>
Balance June 30, 2018 (Prepaid)		<u><u>\$ 940,766.00</u></u>

Exhibit SA-22

**CURRENT FUND**  
Statement of County Taxes Payable  
For the Fiscal Year Ended June 30, 2018

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Fiscal Year 2018 Levy:		
County Tax	\$ 14,941,513.55	
County Library Tax	943,173.68	
County Open Space Tax	362,365.05	
Due County for Added and Omitted Taxes	<u>54,229.95</u>	
		\$ 16,301,282.23
Decreased by:		
Disbursements		<u><u>\$ 16,301,282.23</u></u>

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Federal, State, and Other Grants Receivable  
For the Fiscal Year Ended June 30, 2018

	<u>Balance</u> <u>June 30, 2017</u>	<u>Accrued</u>	<u>Received</u>	<u>Due Current</u> <u>Fund -</u> <u>Cancellations</u>	<u>Balance</u> <u>June 30, 2018</u>
Federal Grants:					
Corporation for National and Community Service Agency: FY 15 Americorp	\$ 354,000.00			\$ 354,000.00	
U.S. Department of Agriculture:					
2011 Summer Food Program (Surplus)	112,916.08				\$ 112,916.08
2016 Summer Food Service Program	374,849.70			374,849.70	
2017 Summer Food Service Program	926,313.66		\$ 383,493.29	542,820.37	
2018 Summer Food Service Program		\$ 571,481.40			571,481.40
U.S. Department of Commerce:					
FY 2016 Camden 7th Street Improvement Project	1,469,347.00				1,469,347.00
U.S. Environmental Protection Agency:					
USEPA 2004: Green Acres	500,000.00				500,000.00
Knox Meadows Phase II		200,000.00			200,000.00
U.S. Department of Justice:					
FEMA - Camden Neighborhood Renaissance 2001	22,046.00				22,046.00
FEMA - Fire Prevention and Safety 2005	18,065.00				18,065.00
JABG FY 2009	6,607.58				6,607.58
2012 Justice Assistance Grant	98.28				98.28
FY 2015 Justice Assistance [JAG DJ-BX-1027]	221,165.50		186,378.09		34,787.41
FY 2012 National Forum on Youth Violence Prevention Expansion Project	3,500.00				3,500.00
FY 2012 National Forum on Youth Violence Prevention Expansion Project	97,240.92				97,240.92
FY 2012 National Forum on Youth Violence Prevention Expansion Project	747,078.80				747,078.80
FY 2014 Justice Assistance Grant (JAG) Program	21,206.92		21,165.34	41.58	
National Forum on Youth Violence Prevention Enhancement Project 2014-2015	222,200.00		50,595.32		171,604.68
FY 2015 Youth Violence Prevention Enhancement	250,302.00		75,477.72		174,824.28
Camden City Collaboration to End Youth Violence	70,000.00				70,000.00
DOJ Office of Juvenile Justice and Delinquency Prevention for National Forum on Youth Violence	125,000.00				125,000.00
FY 2016 Justice Assistance DJ-BX-0219	259,862.00		191,099.45		68,762.55
U.S. Department of Homeland Security:					
FY 2015 SAFER EMW-2015-FH-00376	5,240,424.00		1,638,329.00		3,602,095.00
FY 2015 Emergency Management Agency	7,000.00		7,000.00		
EMMA 2016 Grant	9,400.00		9,400.00		

(Continued)

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Federal, State, and Other Grants Receivable  
For the Fiscal Year Ended June 30, 2018

	Balance June 30, 2017	Accrued	Received	Due Current Fund - Cancellations	Balance June 30, 2018
Federal Grants (Cont'd):					
U.S. Department of Transportation:					
Milling / Resurfacing of Empire Ave and Various Streets	\$ 161,976.60				\$ 161,976.60
NJDOT - Braid Blvd & South 10th Street	45,978.09				45,978.09
Milling and Resurfacing Rand Street and Various	464,950.00		\$ 6,228.42	\$ 458,721.58	
NJDOT Cleveland Ave Reconstruction STP4287 101	123,517.87				123,517.87
Milling / Resurfacing Wayne Ave 7 Various	164,809.19		66,622.48	98,186.71	
NJDOT Camden Waterfront South	719,524.20		392,465.78	327,058.42	
NJDOT Roadway Improvements 7th Street	198,969.25		146,577.78	52,391.47	
FY 2012 NJDOT River Road (CR 543) Improvements - Cramer Hill Project	25,290.88		323.21		24,967.67
FY 2015 NJDOT Safe Routes to School	317,200.00				317,200.00
River Road / Cramer Hill #5808379	32,296.00		17,613.29		14,682.71
NJDOT River Road (CR 543) Improvements, Cramer Hill (ROW)	6,472.58		1,324.17		5,148.41
FY 2015 NJDOT Transportation Trust Fund - Resurfacing of Various Streets	588,954.00		441,715.50		147,238.50
NJDOT 2015 7th Street Bikeways Improvements	180,000.00				180,000.00
Delaware Valley Regional Highway 16-61-060	24,000.00		24,000.00		
Delaware Valley Regional TSP 16-063-025	20,800.00		20,000.00		800.00
Delaware Valley Regional #17-61-060	24,000.00				24,000.00
Delaware Valley Regional #17-63-025	20,800.00				20,800.00
NJDOT Haddon Ave Transit Village	670,282.63		670,282.63		
NJDOT River Road (CR 543) HPP-4273 Cramer Hill	11,000.00		9,900.00		1,100.00
Morgan Village Safe Streets Routes School	20,500.00				20,500.00
DOT Resurfacing of Various Streets	384,495.00		284,950.00		99,545.00
South 7th Street, Pine Street to Atlantic		\$ 139,490.06			139,490.06
NJDOT South 7th Street Federal Aid		2,317,352.50			2,317,352.50
Delaware Valley Regional #18-61-060		24,000.00			24,000.00
Delaware Valley Regional #18-63-025		20,800.00			20,800.00
River Road Improvements, Cramer Hill		393,784.58			393,784.58
NJDOT River Road, Cramer Hill #HPP-0543		3,682,382.50			3,682,382.50
NJDOT FY17 TTFA Resurfacing Various Streets		614,950.00			614,950.00
2016 Resurfacing of Various Streets		284,950.00	193,709.79		91,240.21
NJDOT North Camden Waterfront Park		825,000.00			825,000.00
<b>Total Federal Grants</b>	<b>15,264,439.73</b>	<b>9,074,191.04</b>	<b>4,838,651.26</b>	<b>2,208,069.83</b>	<b>17,291,909.68</b>

(Continued)

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Federal, State, and Other Grants Receivable  
For the Fiscal Year Ended June 30, 2018

	<u>Balance</u> <u>June 30, 2017</u>	<u>Accrued</u>	<u>Received</u>	<u>Due Current</u> <u>Fund -</u> <u>Cancellations</u>	<u>Balance</u> <u>June 30, 2018</u>
State Grants:					
N.J. Department of Community Affairs:					
NJDCA Balanced Housing Program - Fairview Village	\$ 35,500.00				\$ 35,500.00
Cramer Hill Neighborhood Housing Rehab	150,000.00			\$ 150,000.00	
UEZA FY 2004-05	24,867.83				24,867.83
NJUEZ Camden Gateway Program	10,000.00				10,000.00
UEZA 09-12 Camden Police Technology Program Phase 1	14,804.48				14,804.48
UEZ Camden CCTV Camera Program Phase I	3,700.00				3,700.00
NJUEZA - 2nd and 3rd Streetscape Project	87,656.66				87,656.66
N.J. Department of Environmental Protection:					
2010 Recycling Tonnage	30,063.15				30,063.15
HDS Remed Fund YAFFA Junkyard	5,821.00				5,821.00
NJDEA HWR Factory WS0001-P16797	4,072.00				4,072.00
HDS Kaighn Fire Station - P16720	2,785.00				2,785.00
SNJ - Dep Green Acres - Roosevelt Plaza	336,093.75			336,093.75	
Community Stewardship Incentive Program	20,000.00		\$ 19,238.90		761.10
NJDEP Whitman Park Improvement 0408-14-045		\$ 300,000.00			300,000.00
2016 Recycling Enhancement Act Entitlement		20,000.00			20,000.00
FY 2015 Recycling Tonnage Grant		39,773.39	39,773.39		
FY 2018 Clean Communities		118,240.04	118,240.04		
N.J. Department of Health and Senior Services:					
2018 Municipal Court Alcohol Education		17,209.70	17,209.70		
N.J. Department of Law and Public Safety (Office of the Attorney General):					
DWI Enforcement Fund Grant (Additional Fund)	9,055.35				9,055.35
FY 2008 Body Armor Replacement Program 9626	38,842.51				38,842.51
N.J. Department of Transportation:					
NJ Transportation Trust - Cooper St. & Riverside Dr.	88,550.32				88,550.32
2012 NJDOT Municipal Aid Urban (Various)	20,342.39			20,342.39	
NJDOT Resurfacing Dudley & Various	48,250.00				48,250.00
NJDOT Haddon Avenue Transit Village Roadway	70,000.00		70,000.00		
2015 NJDOT Resurfacing Dudley & Various Streets	185,669.11				185,669.11

(Continued)



**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Federal, State, and Other Grants Receivable  
For the Fiscal Year Ended June 30, 2018

	<u>Balance June 30, 2017</u>	<u>Accrued</u>	<u>Received</u>	<u>Due Current Fund - Cancellations</u>	<u>Balance June 30, 2018</u>
State Grants (Cont'd):					
N.J. Department of Treasury:					
FY 2016 Municipal Drug Alliance		\$ 15,179.99	\$ 15,179.99		
MDA - Municipal Drug Alliance FY 2017/18		59,617.17			\$ 59,617.17
<b>Total State Grants</b>	<b>\$ 1,186,073.55</b>	<b>570,020.29</b>	<b>279,642.02</b>	<b>\$ 506,436.14</b>	<b>970,015.68</b>
Other Grants:					
FY 2013 Sustainable Jersey Small Grant	1,000.00				1,000.00
Sustainable Jersey Municipal School Recycling	10,000.00				10,000.00
National Recreation and Park Association		40,000.00	25,000.00		15,000.00
<b>Total Other Grants</b>	<b>11,000.00</b>	<b>40,000.00</b>	<b>25,000.00</b>	<b>-</b>	<b>26,000.00</b>
<b>Total Federal, State, and Other Grants</b>	<b>\$ 16,461,513.28</b>	<b>\$ 9,684,211.33</b>	<b>\$ 5,143,293.28</b>	<b>\$ 2,714,505.97</b>	<b>\$ 18,287,925.36</b>
Receipts					
Due Current Fund:					
Collections made by Current Fund			\$ 2,663,363.16		
			2,479,930.12		
			<b>\$ 5,143,293.28</b>		

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
**Statement of Deferred Charges**  
**For the Fiscal Year Ended June 30, 2018**

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	Balance <u>June 30, 2017</u>	Disbursements - Added <u>in 2018</u>	Reserved for Federal, State, and Other Grants - <u>Unappropriated</u>	Balance <u>June 30, 2018</u>
Expenditure without Appropriation	\$ 126,656.94	\$ 2,482.45	\$ 126,656.94	\$ 2,482.45

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
**Statement of Due from Current Fund**  
**For the Fiscal Year Ended June 30, 2018**

Balance June 30, 2017		\$	834,003.29
Increased by:			
Disbursements:			
Payments made on behalf of Current Fund:			
2017 Appropriation Reserves	\$	5,541.00	
2018 Budget Appropriations		14,764.68	
Interfund Loans Returned		<u>600,000.00</u>	
			\$ 620,305.68
Operations:			
Recapture of Prior Year Expenditures		261.33	
Cancellation of Federal, State, and Other Grants Receivable		2,714,505.97	
2018 Budget Appropriations:			
Matching Funds for Grants		26,109.29	
Collections made by Current Fund:			
Federal, State, and Other Grants Receivable		<u>2,479,930.12</u>	
			<u>5,841,112.39</u>
			6,675,115.68
Decreased by:			
Receipts:			
Collections made on behalf of Current Fund:			
Miscellaneous Revenue not Anticipated		236.00	
Interfund Loans Received		<u>1,000,000.00</u>	
			1,000,236.00
Payments made on behalf of Federal and State Grant Fund			19,771.20
Operations:			
Cancellation of Reserve for Federal, State, and Other Grants - Appropriated		<u>2,021,202.40</u>	
			<u>3,041,209.60</u>
Balance June 30, 2018		\$	<u><u>3,633,906.08</u></u>

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Reserve for Federal, State, and Other Grants - Unappropriated  
For the Fiscal Year Ended June 30, 2018

	<u>Balance June 30, 2017</u>	<u>Federal and State Grants Receivable</u>	<u>Decreased</u>	<u>Balance June 30, 2018</u>
Federal Grants:				
U.S. Department of Agriculture: 2018 Summer Food Service Program		\$ 571,481.40	\$ 571,481.40	
U.S. Environmental Protection Agency: Knox Meadows Phase II		200,000.00	200,000.00	
U.S. Department of Justice: National Forum on Youth Violence Prevention Enhancement Project 2014-2015	\$ 222,200.00		222,200.00	
U.S. Department of Transportation: South 7th Street, Pine Street to Atlantic NJDOT South 7th Street Federal Aid Delaware Valley Regional #18-61-060 Delaware Valley Regional #18-63-025 River Road Improvements, Cramer Hill NJDOT River Road, Cramer Hill #HPP-0543 NJDOT FY17 TTFA Resurfacing Various Streets 2016 Resurfacing of Various Streets NJDOT North Camden Waterfront Park		139,490.06 2,317,352.50 24,000.00 20,800.00 393,784.58 3,682,382.50 614,950.00 284,950.00 825,000.00	139,490.06 2,317,352.50 24,000.00 20,800.00 393,784.58 3,682,382.50 614,950.00 284,950.00 825,000.00	
Total Federal Grants	<u>222,200.00</u>	<u>9,074,191.04</u>	<u>9,296,391.04</u>	<u>-</u>
State Grants:				
N.J. Department of Environmental Protection: FY 2017 Clean Communities Grant NJDEP Whitman Park Improvement 0408-14-045	123,316.50	300,000.00	123,316.50 300,000.00	

(Continued)

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Reserve for Federal, State, and Other Grants - Unappropriated  
For the Fiscal Year Ended June 30, 2018

	<u>Balance June 30, 2017</u>	<u>Federal and State Grants Receivable</u>	<u>Decreased</u>	<u>Balance June 30, 2018</u>
State Grants (Cont'd):				
N.J. Department of Environmental Protection (Cont'd):				
2016 Recycling Enhancement Act Entitlement		\$ 20,000.00	\$ 20,000.00	
FY 2015 Recycling Tonnage Grant		39,773.39	39,773.39	
FY 2018 Clean Communities		118,240.04		\$ 118,240.04
N.J. Department of Health and Senior Services:				
2017 Municipal Court Alcohol Education	\$ 17,886.42		17,886.42	
2018 Municipal Court Alcohol Education		17,209.70		17,209.70
N.J. Department of Treasury:				
FY 2016 Municipal Drug Alliance		15,179.99		15,179.99
MDA - Municipal Drug Alliance FY 2017/18		59,617.17	59,617.17	
Total State Grants	<u>141,202.92</u>	<u>570,020.29</u>	<u>560,593.48</u>	<u>150,629.73</u>
Other Grants:				
National Recreation and Park Association		40,000.00		40,000.00
Total Other Grants	<u>-</u>	<u>40,000.00</u>	<u>-</u>	<u>40,000.00</u>
Total Federal, State, and Other Grants	<u>\$ 363,402.92</u>	<u>\$ 9,684,211.33</u>	<u>\$ 9,856,984.52</u>	<u>\$ 190,629.73</u>
Realized as Revenue in 2018			\$ 9,730,327.58	
Deferred Charges			<u>126,656.94</u>	
			<u>\$ 9,856,984.52</u>	

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Reserve for Federal, State, and Other Grants - Appropriated  
For the Fiscal Year Ended June 30, 2018

	<u>Balance June 30, 2017</u>		Transferred from 2018 Budget <u>Appropriations</u>	<u>Paid or Charged</u>	<u>Encumbrances</u>	Due Current Fund - <u>Cancellations</u>	<u>Refunds</u>	<u>Balance June 30, 2018</u>
	<u>Reserved</u>	<u>Encumbrances</u>						
Federal Grants:								
Corporation for National and Community Service Agency: FY 15 Americorp	\$ 233,999.99	\$ 32,250.00		\$ 19,500.00	\$ 12,750.00	\$ 233,999.99		
U.S. Department of Agriculture:								
2011 Summer Food Program (Surplus Revenue)	2,851.78							\$ 2,851.78
2014 Summer Food Service Program	147.28							147.28
2016 Summer Food Service Program	88,288.34	286,078.65			286,078.65	88,288.34		
2017 Summer Food Service Program	272,401.67	651,311.99		433,014.29		490,699.37		
2018 Summer Food Service Program			\$ 571,481.40		362,296.00			209,185.40
U.S. Department of Commerce:								
FY 2016 Camden 7th Street Improvement Project	1,469,347.00							1,469,347.00
U.S. Department of Energy:								
2010 Energy Efficiency Conservation	6,327.46	181,794.90		70,609.05	114,214.90		\$ 4,269.83	7,568.24
U.S. Department of Environmental Protection:								
Knox Meadows Phase II			200,000.00		200,000.00			
U.S. Department of Justice:								
FY 2014 Justice Assistance Grant (JAG) Program	1,714.55	19,059.37		20,732.34		41.58		
FY 2015 Justice Assistance [JAG DJ-BX-1027]	16,179.50	33,611.89		26,033.09	12,455.55			11,302.75
FY 2012 National Forum on Youth Violence Prevention Expansion Project National Forum on Youth Violence Prevention Enhancement Project 2014-2015	675,540.46			365,492.90				310,047.56
FY 2015 Youth Violence Prevention Enhancement	174,824.28		95,543.06	81,549.30				13,993.76
Camden City Collaboration to End Youth Violence	70,000.00			75,742.89				99,081.39
DOJ Office of Juvenile Justice and Delinquency Prevention for National Forum on Youth Violence	125,000.00							125,000.00
FY 2016 Justice Assistance DJ-BX-0219	38,016.00	202,406.00		171,659.45	55,922.42			12,840.13
U.S. Department of Homeland Security:								
FY 2015 SAFER EMW-2015-FH-00376	5,103,277.35			1,706,283.38			261.33	3,397,255.30
FY 2015 Emergency Management Agency	7,000.00							7,000.00
EMMA 2016 Grant	9,400.00							9,400.00
U.S. Department of Transportation:								
TCDI / DVRP	25,018.37							25,018.37
Milling / Resurfacing of Empire Ave and Various Streets	66,890.85							66,890.85
NJDOT - Braid Blvd and South 10th Street	56,944.27							56,944.27
Milling and Resurfacing Rand Street and Various	458,721.58					458,721.58		
Milling and Resurfacing Wayne Av and Various	93,186.71					93,186.71		

(Continued)

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Reserve for Federal, State, and Other Grants - Appropriated  
For the Fiscal Year Ended June 30, 2018

	<u>Balance June 30, 2017</u>		<u>Transferred from 2018 Budget Appropriations</u>	<u>Paid or Charged</u>	<u>Encumbrances</u>	<u>Due Current Fund - Cancellations</u>	<u>Refunds</u>	<u>Balance June 30, 2018</u>
	<u>Reserved</u>	<u>Encumbrances</u>						
Federal Grants (Cont'd):								
U.S. Department of Transportation (Cont'd):								
NJDOT Camden Waterfront South	\$ 211,439.50	\$ 79,363.74		\$ 23,419.51		\$ 267,383.73		
NJDOT Roadway Improvements - 7th Street	52,787.35					52,787.35		
FY 2012 NJDOT River Road (CR 543) Improvements - Cramer Hill Project		323.21		323.21				
FY 2015 NJDOT Safe Routes to School River Road / Cramer Hill #5808379	317,200.00	19,773.34		19,607.34	\$ 166.00			\$ 317,200.00
NJDOT River Road (CR 543) Improvements, Cramer Hill (ROW)		2,782.98		1,471.31	1,311.67			
FY 2015 NJDOT Transportation Trust Fund - Resurfacing of Various Streets	588,954.00				588,954.00			
NJDOT 2015 7th Street Bikeways Improvements		180,000.00			180,000.00			
Delaware Valley Regional #15-61-060	23,709.23							23,709.23
Delaware Valley Regional #15-63-025	20,000.00							20,000.00
Delaware Valley Regional Highway 16-61-060	23,473.65							23,473.65
Delaware Valley Regional	23,554.00							23,554.00
Delaware Valley Regional TSP 16-063-025	20,800.00							20,800.00
Delaware Valley Regional #17-61-060	18,152.06			17,600.95				551.11
Delaware Valley Regional #17-63-025	19,525.23			477.90				19,047.33
NJDOT Haddon Ave Transit Village		45,866.32		45,866.32				
Morgan Village Safe Streets Routes School	20,500.00				20,500.00			
DOT Resurfacing of Various Streets	384,495.00				384,495.00			
South 7th Street, Pine Street to Atlantic			\$ 139,490.06					139,490.06
NJDOT South 7th Street Federal Aid			2,317,352.50		1,237,445.00			1,079,907.50
Delaware Valley Regional #18-61-060			30,000.00	451.16				29,548.84
Delaware Valley Regional #18-63-025			26,000.00					26,000.00
River Road Improvements, Cramer Hill			393,784.58		393,784.58			
NJDOT River Road, Cramer Hill #HPP-0543			3,682,382.50		3,682,382.50			
NJDOT FY17 TTFA Resurfacing Various Streets			614,950.00					614,950.00
2016 Resurfacing of Various Streets			284,950.00		253,718.05			31,231.95
NJDOT North Camden Waterfront Park			825,000.00					825,000.00
<b>Total Federal Grants</b>	<b>10,719,667.46</b>	<b>1,734,622.39</b>	<b>9,180,934.10</b>	<b>3,079,834.39</b>	<b>7,786,474.32</b>	<b>1,685,108.65</b>	<b>\$ 4,531.16</b>	<b>9,088,337.75</b>
State Grants:								
N.J. Department of Children and Families:								
DYFS - Multi-Youth 015 Beds	197,140.23							197,140.23
N.J. Department of Community Affairs:								
Camden Neighborhood Program - Urban Coordination	146.20							146.20
UEZ Urban Enterprise Zone Authority	914,699.57							914,699.57
UEZ Urban Enterprise Zone Authority	1,244,139.84							1,244,139.84

(Continued)

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Reserve for Federal, State, and Other Grants - Appropriated  
For the Fiscal Year Ended June 30, 2018

	<u>Balance June 30, 2017</u>		Transferred from 2018 Budget <u>Appropriations</u>	<u>Paid or Charged</u>	<u>Encumbrances</u>	Due Current Fund - <u>Cancellations</u>	<u>Refunds</u>	<u>Balance June 30, 2018</u>
	<u>Reserved</u>	<u>Encumbrances</u>						
State Grants (Cont'd):								
N.J. Department of Environmental Protection:								
Clean Communities	\$	828.29						\$ 828.29
FY 2011 Clean Communities		146.32						146.32
2012 Clean Communities		1,489.52			\$ 910.00			1,489.52
FY 2013 Clean Communities Grant		3,964.04						3,964.04
Clean Communities Program		313.86		\$ 3,493.86	3,975.00			
Solid Waste - FY 2015 Clean Communities Grant				7,119.60	725.00			
Recycling Rebate Fund		2,503.35						2,503.35
FY 2007 Recycling Tonnage Grant		354.71						354.71
2009 Recycling Tonnage (Solid Waste Adm)		102.12						102.12
2010 Recycling Tonnage		106.42						106.42
FY 2012 Recycling Tonnage Grant		35.75						35.75
Fillmore Street P13243		1,760.00						1,760.00
Police Mini Station Broadway P13251		1,598.00						1,598.00
6th Street New Houses P13249		1,720.00						1,720.00
HDSRF Former Consolidated Foam		1,300.67						1,300.67
HDS Remed Fund Yaffa Junkyard		2,408.09						2,408.09
NJEDA HOR Factory OS0001-P16797		10,537.42						10,537.42
HDS Kaighn Fire Station - P16720		3,440.61						3,440.61
SNJ - Dep Green Acres - Roosevelt Plaza		4,503.00	709,435.08	377,844.33		\$ 336,093.75		
Community Stewardship Incentive Program		761.10						761.10
FY 2016 Clean Communities Grant		130,546.73		56,042.68	32,544.02			41,960.03
FY 2016 Recycling Tonnage Grant		30,995.24		143.78	2,500.00			28,351.46
FY 2014 Recycling Tonnage Grant		34,932.47						34,932.47
FY 2017 Clean Communities Grant			\$ 123,316.50					123,316.50
NJDEP Whitman Park Improvement 0408-14-045			300,000.00					300,000.00
2016 Recycling Enhancement Act Entitlement			20,000.00		19,233.50			766.50
FY 2015 Recycling Tonnage Grant			39,773.39					39,773.39
N.J. Department of Health and Senior Services:								
Municipal Court Alcohol Education Rehab		39.46						39.46
Mun Court Alcohol Ed Rehab		2,244.62						2,244.62
Municipal Court Alcohol Education Rehab and Enforcement Fund		2,233.04						2,233.04
Municipal Court Alcohol Education Rehab and Enforcement Fund		7,986.53						7,986.53
2012 Municipal Court Alcohol Education		10,238.29						10,238.29
Municipal Court Alcohol Education Rehabilitation Fund		15,656.23						15,656.23
2013 Municipal Court Alcohol Education		29,525.43						29,525.43
2016 Municipal Court Alcohol Education		29,973.46						29,973.46
2017 Municipal Court Alcohol Education			17,886.42					17,886.42
N.J. Department of Law and Public Safety (Office of the Attorney General):								
FY 2012 Body Armor Replacement Fund Program		23,165.19						23,165.19
FY 2013 Body Armor Replacement Fund Program		24,843.27						24,843.27

(Continued)



**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Reserve for Federal, State, and Other Grants - Appropriated  
For the Fiscal Year Ended June 30, 2018

	<u>Balance June 30, 2017</u>		Transferred from 2018 Budget Appropriations	Paid or Charged	Encumbrances	Due Current Fund - Cancellations	Refunds	Balance June 30, 2018
	<u>Reserved</u>	<u>Encumbrances</u>						
State Grants (Cont'd):								
N.J. Department of Transportation:								
NJDOT Resurfacing Dudley & Various		\$ 193,000.00		\$ 193,000.00				
NJDOT Haddon Avenue Transit Village Roadway		37,383.85		37,383.85				
2015 NJDOT Resurfacing Dudley and Various Streets	\$ 168,224.39	232,518.00		82,809.24	\$ 149,708.76			\$ 168,224.39
N.J. Department of Treasury:								
Governor's Council on Alcoholism and Drug Abuse:								
FY 2016 Municipal Drug Alliance	358.72							358.72
MDA - Municipal Drug Alliance FY 2017/18			\$ 74,526.46	30,405.00	2,150.00			41,971.46
<b>Total State Grants</b>	<b>2,904,962.18</b>	<b>1,188,246.53</b>	<b>575,502.77</b>	<b>788,242.34</b>	<b>211,746.28</b>	<b>\$ 336,093.75</b>	<b>-</b>	<b>3,332,629.11</b>
Other Grants:								
Comcast Foundation	104.38							104.38
FY 2016 Comcast Foundation	645.90							645.90
New Jersey Tree Fund	1,000.00							1,000.00
National Recreation and Park Association	20,331.26	12,248.74		32,262.75	165.00			152.25
<b>Total Other Grants</b>	<b>22,081.54</b>	<b>12,248.74</b>	<b>-</b>	<b>32,262.75</b>	<b>165.00</b>	<b>-</b>	<b>-</b>	<b>1,902.53</b>
<b>Total Federal, State, and Other Grants</b>	<b>\$ 13,646,711.18</b>	<b>\$ 2,935,117.66</b>	<b>\$ 9,756,436.87</b>	<b>\$ 3,900,339.48</b>	<b>\$ 7,998,385.60</b>	<b>\$ 2,021,202.40</b>	<b>\$ 4,531.16</b>	<b>\$ 12,422,869.39</b>
Receipts							\$ 4,269.83	
Disbursements				\$ 3,102,079.81				
Accounts Payable				89,188.34				
Due Current Fund:								
Payments made by Current Fund on Behalf of Grant Fund Operations				19,771.20			261.33	
2018 Budget Appropriations:								
Matching Funds for Grants			\$ 26,109.29					
State and Federal Programs Off-Set by Revenues			9,730,327.58					
Due Trust - Other Funds:								
Reserve for Payroll Deductions Payable				48,896.79				
Payments made by Trust - Other Funds on Behalf of Grant Fund				640,403.34				
			<b>\$ 9,756,436.87</b>	<b>\$ 3,900,339.48</b>			<b>\$ 4,531.16</b>	

**SUPPLEMENTAL EXHIBITS**  
**TRUST FUND**

**CITY OF CAMDEN**  
**TRUST FUNDS**  
Statement of Trust Cash and Reconciliation  
For the Fiscal Year Ended June 30, 2018

	<u>Animal Control Fund</u>	<u>Trust - Other</u>
Balance June 30, 2017	\$ 26,662.67	\$ 25,614,537.49
Increased by Receipts:		
Due State of New Jersey Department of Health	\$ 866.40	
Reserve for Animal Control Fund Expenditures	2,041.70	
United States Department of Housing and Urban Development:		
Community Development Block Grant Receivable		\$ 2,782,752.82
Emergency Solutions Grant Program Receivable		139,158.55
HOME Investment Partnerships Program Receivable		1,941,550.89
Housing Opportunities for Persons with AIDS Receivable		906,990.03
Due Current Fund		42,017,066.33
Due Federal and State Grant Fund		123,517.87
Reserve for Payroll Deductions Payable		40,717,111.75
Reserve for Workmen's Compensation		8,632.89
Reserve for Health Benefits		1,956,432.81
Reserve for Self-Insurance		39,794.80
Reserve for United States Department of Housing and Urban Development:		
Community Development Block Grant		393.41
Housing Opportunities for Persons with AIDS		700.00
Miscellaneous Trust Reserves		6,043,968.97
	<u>2,908.10</u>	<u>96,678,071.12</u>
	29,570.77	122,292,608.61
Decreased by Disbursements:		
Due State of New Jersey Department of Health	870.00	
Due Current Fund		15,911,211.11
Due Federal and State Grant Fund		640,403.34
Reserve for Payroll Deductions Payable		40,854,169.04
Reserve for Unemployment Compensation Insurance		363,418.26
Reserve for Workmen's Compensation		1,490,459.63
Reserve for Health Benefits		23,387,959.40
Reserve for Self-Insurance		374,413.05
Reserve for United States Department of Housing and Urban Development:		
Community Development Block Grant		4,089,117.12
Emergency Solutions Grant Program		152,460.44
HOME Investment Partnerships Program		1,844,801.63
Housing Opportunities for Persons with AIDS		905,364.84
Miscellaneous Trust Reserves		5,328,610.57
	<u>870.00</u>	<u>95,342,388.43</u>
Balance June 30, 2018	<u>\$ 28,700.77</u>	<u>\$ 26,950,220.18</u>

**CITY OF CAMDEN**  
**TRUST FUNDS -- ANIMAL CONTROL**  
 Statement of Due to Current Fund  
 For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017	\$ 17,141.02
Increased by:	
Statutory Excess - Reserve for Animal Control Expenditures	3,605.95
Balance June 30, 2018	\$ 20,746.97

**TRUST FUNDS -- ANIMAL CONTROL**  
 Statement of Due to State of New Jersey Department of Health  
 For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017	\$ 58.20
Increased by:	
Receipts	866.40
	924.60
Decreased By:	
Disbursements	870.00
Balance June 30, 2018	\$ 54.60
<u>Analysis of Balance, June 30, 2018</u>	
June 2018	\$ 54.60

**CITY OF CAMDEN**  
 TRUST FUNDS -- ANIMAL CONTROL  
 Statement of Reserve for Animal Control Fund Expenditures  
 For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017	\$ 9,463.45
Increased by:	
Receipts:	
Dog License Fees	2,041.70
	11,505.15
Decreased by:	
Due Current Fund:	
Statutory Excess	3,605.95
Balance June 30, 2018	\$ 7,899.20

Animal Fees Collected

<u>Fiscal Year</u>	<u>Amount</u>
2016	\$ 4,379.90
2017	3,519.30
	\$ 7,899.20

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
**Statement of Investments**  
**For the Fiscal Year Ended June 30, 2018**

Balance June 30, 2017		\$ 663,156.87
Increased by:		
Dividends and Capital Gains	\$ 49,990.37	
Securities Received	<u>52,881.00</u>	
		<u>102,871.37</u>
		766,028.24
Decreased by:		
Sales and Maturities	35,279.03	
Securities Delivered	53,109.86	
Administrative Fees	<u>8,751.76</u>	
		<u>97,140.65</u>
Balance June 30, 2018		<u><u>\$ 668,887.59</u></u>

Schedule of Investments, June 30, 2018

<u>Name</u>	<u>Amount</u>
Cash and Cash Equivalents	\$ 28,401.58
Mutual Funds	<u>640,486.01</u>
	<u><u>\$ 668,887.59</u></u>

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of United States Department of Housing and Urban Development -  
Community Development Block Grant Receivable  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017		\$ 3,048,341.33
Increased by:		
Fiscal Year 2018 Award	\$ 2,189,961.00	
Reestablishment of Prior Fiscal Year Award	416,553.39	
Due Current Fund:		
Operations:		
Reestablishment of Community Development Grant Receivable	123,517.87	
		2,730,032.26
		5,778,373.59
Decreased by:		
Receipts		2,782,752.82
Balance June 30, 2018		\$ 2,995,620.77

## Exhibit SB-7

**TRUST FUNDS -- OTHER**  
Statement of United States Department of Housing and Urban Development -  
Emergency Solutions Grant Program Receivable  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017		\$ 298,827.01
Increased by:		
Fiscal Year 2018 Award		195,624.00
		494,451.01
Decreased by:		
Receipts	\$ 139,158.55	
Cancellation of Prior Fiscal Year Award	2,737.65	
		141,896.20
Balance June 30, 2018		\$ 352,554.81

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of United States Department of Housing and Urban Development -  
HOME Investment Partnerships Program Receivable  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017		\$	1,656,274.00
Increased by:			
Fiscal Year 2018 Award	\$ 641,652.00		
Reestablishment of Prior Fiscal Year Award	<u>995,030.84</u>		
			<u>1,636,682.84</u>
			3,292,956.84
Decreased by:			
Receipts			<u>1,941,550.89</u>
Balance June 30, 2018		\$	<u><u>1,351,405.95</u></u>

## Exhibit SB-9

**TRUST FUNDS -- OTHER**  
Statement of United States Department of Housing and Urban Development -  
Housing Opportunities for Persons with AIDS Receivable  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017		\$	1,013,960.62
Increased by:			
Fiscal Year 2018 Award	\$ 817,387.00		
Reestablishment of Prior Fiscal Year Award	<u>4,279.30</u>		
			<u>821,666.30</u>
			1,835,626.92
Decreased by:			
Receipts			<u>906,990.03</u>
Balance June 30, 2018		\$	<u><u>928,636.89</u></u>



**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of Due from / (to) Current Fund  
For the Fiscal Year Ended June 30, 2018

	<u>Trust Other</u>	<u>Unemployment Compensation</u>	<u>Community Development Block Grant</u>	<u>Self-Insurance</u>	<u>Law Enforcement</u>	<u>Payroll</u>	<u>Totals</u>
Balance June 30, 2017	\$ 1,335,904.88		\$ (307,045.74)	\$ 4,460,273.07	\$ (54,161.70)	\$ (4,108,169.17)	\$ 1,326,801.34
Increased by:							
2018 Budget Appropriation:							
Unemployment		\$ 315,000.00					315,000.00
Workmen's Compensation				2,191,158.90			2,191,158.90
Health Benefits				24,065,652.14			24,065,652.14
Self-Insurance				2,076,720.00			2,076,720.00
Compensated Absences	510,000.00						510,000.00
Disbursements:							
Interfund Loans Returned	96,603.77		300,000.00			8,154,169.69	8,550,773.46
Payments made on Behalf:							
2018 Budget Appropriation						7,360,437.65	7,360,437.65
2018 Operations:							
Recapture of Prior Year Expenditures:							
Reserve for Emergency Solutions Grant Program			91,322.32				91,322.32
Reserve for HOME Investment Partnerships Program			58,780.91				58,780.91
Reserve for Housing Opportunities for Persons with AIDS			18,870.81				18,870.81
Collections made by Current Fund:							
Reserve for Workmen's Compensation				2,125.00			2,125.00
Reserve for Health Benefits				212.00			212.00
Reserve for Community Development Block Grant			273,351.27				273,351.27
Miscellaneous Trust Other Reserves	720,162.86						720,162.86
	<u>2,662,671.51</u>	<u>315,000.00</u>	<u>435,279.57</u>	<u>32,796,141.11</u>	<u>(54,161.70)</u>	<u>11,406,438.17</u>	<u>47,561,368.66</u>
Decreased by:							
2018 Operations:							
Reestablishment of Community Development Block Grant Receivable			123,517.87				123,517.87
Refunds of Prior Year Expenditures:							
Reserve for Community Development Block Grant			126,487.24				126,487.24
Payments made by Current Fund:							
Reserve for HOME Investment Partnerships Program			37,177.22				37,177.22
Receipts:							
Collections made on behalf of Current Fund	93,456.28						93,456.28
Interfund Loans Received	1,260,552.82	315,000.00	573,351.27	28,335,656.04		11,439,049.92	41,923,610.05
	<u>1,354,009.10</u>	<u>315,000.00</u>	<u>860,533.60</u>	<u>28,335,656.04</u>	<u>-</u>	<u>11,439,049.92</u>	<u>42,304,248.66</u>
Balance June 30, 2018	<u>\$ 1,308,662.41</u>	<u>-</u>	<u>\$ (425,254.03)</u>	<u>\$ 4,460,485.07</u>	<u>\$ (54,161.70)</u>	<u>\$ (32,611.75)</u>	<u>\$ 5,257,120.00</u>

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of Due from Federal and State Grant Fund  
For the Fiscal Year Ended June 30, 2018

Balance June 30, 2017		\$ 873,963.10
Increased by:		
Disbursements:		
Payments made on behalf of Federal and State Grant Fund	\$ 640,403.34	
Reserve for Payroll Deductions Payable	<u>48,896.79</u>	
		<u>689,300.13</u>
		1,563,263.23
Decreased by:		
Receipts:		
Interfund Loans Received		<u>123,517.87</u>
Balance June 30, 2018		<u><u>\$ 1,439,745.36</u></u>
 <u>Analysis of Balance, June 30, 2018</u>		
Community Development Block Grant Trust Fund		\$ (234,615.92)
Unemployment Compensation Insurance Trust Fund		186,785.28
Self-Insurance Trust Fund:		
Workers Compensation	\$ 248,761.56	
Health Benefits	914,275.54	
General Liability	<u>153,702.60</u>	
		1,316,739.70
Payroll Trust Fund		<u>170,836.30</u>
		<u><u>\$ 1,439,745.36</u></u>

**CITY OF CAMDEN**  
TRUST FUNDS -- OTHER  
Statement of Reserve for Payroll Deductions Payable  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017		\$ 648,317.27
Increased by:		
Receipts	\$ 40,717,111.75	
Due from Federal and State Grant Fund	<u>48,896.79</u>	
		<u>40,766,008.54</u>
		41,414,325.81
Decreased by:		
Disbursements		<u>40,854,169.04</u>
Balance June 30, 2018		<u><u>\$ 560,156.77</u></u>

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of Reserve for Unemployment Compensation Insurance  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017	\$ 1,255,679.91
Increased by:	
Due Current Fund:	
2018 Budget Appropriation	315,000.00
	1,570,679.91
Decreased by:	
Disbursements:	
Claims Paid	363,418.26
Balance June 30, 2018	\$ 1,207,261.65

Exhibit SB-14

**TRUST FUNDS -- OTHER**  
Statement of Reserve for Workmen's Compensation  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017	\$ 2,289,369.18
Increased by:	
Receipts:	
Refunds	\$ 8,632.89
Due Current Fund:	
Collections made by Current Fund	2,125.00
2018 Budget Appropriations:	
Insurance:	
Worker's Compensation Insurance	2,191,158.90
	2,201,916.79
	4,491,285.97
Decreased by:	
Disbursements	1,490,459.63
Balance June 30, 2018	\$ 3,000,826.34

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
**Statement of Reserve for Health Benefits**  
**For the Fiscal Year Ended June 30, 2018**

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Balance June 30, 2017		\$ 9,917,854.22
Increased by:		
Receipts:		
Payroll Deductions and Refunds	\$ 1,956,432.81	
Due Current Fund:		
Collections made by Current Fund	212.00	
2018 Budget Appropriations	<u>24,065,652.14</u>	
		<u>26,022,296.95</u>
		35,940,151.17
Decreased by:		
Disbursements		<u>23,387,959.40</u>
Balance June 30, 2018		<u><u>\$ 12,552,191.77</u></u>

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of Reserve for Self-Insurance  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017		\$ 3,186,920.07
Increased by:		
Receipts:		
Settlements and Refunds	\$ 39,794.80	
Due Current Fund:		
2018 Budget Appropriations	<u>2,076,720.00</u>	
		<u>2,116,514.80</u>
		5,303,434.87
Decreased by:		
Disbursements		<u>374,413.05</u>
Balance June 30, 2018		<u><u>\$ 4,929,021.82</u></u>

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of Reserve for United States Department of Housing and Urban Development -  
Community Development Block Grant  
For the Fiscal Year Ended June 30, 2018

Balance June 30, 2017		\$ 4,995,881.67
Increased by:		
Receipts:		
Refunds of Prior Year Expenditures	\$ 393.41	
Due Current Fund:		
Collections made by Current Fund:		
Program Income	273,351.27	
Fiscal Year 2018 Award	2,189,961.00	
Reestablishment of Prior Fiscal Year Award	<u>416,553.39</u>	
		<u>2,880,259.07</u>
		7,876,140.74
Decreased by:		
Disbursements	4,089,117.12	
Due Current Fund:		
Recapture of Prior Year Expenditures	<u>126,487.24</u>	
		<u>4,215,604.36</u>
Balance June 30, 2018		<u><u>\$ 3,660,536.38</u></u>

Exhibit SB-18

**TRUST FUNDS -- OTHER**  
Statement of Reserve for United States Department of Housing and Urban Development -  
Emergency Solutions Grant Program  
For the Fiscal Year Ended June 30, 2018

Balance June 30, 2017		\$ 220,806.58
Increased by:		
Due Current Fund:		
Refunds of Prior Year Expenditures	\$ 91,322.32	
Fiscal Year 2018 Award	<u>195,624.00</u>	
		<u>286,946.32</u>
		507,752.90
Decreased by:		
Disbursements	152,460.44	
Cancellation of Prior Fiscal Year Award	<u>2,737.65</u>	
		<u>155,198.09</u>
Balance June 30, 2018		<u><u>\$ 352,554.81</u></u>

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of Reserve for United States Department of Housing and Urban Development -  
HOME Investment Partnerships Program  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017		\$ 1,537,921.05
Increased by:		
Due Current Fund:		
Refunds of Prior Year Expenditures	\$ 58,780.91	
Fiscal Year 2018 Award	641,652.00	
Reestablishment of Prior Fiscal Year Award	<u>995,030.84</u>	
		<u>1,695,463.75</u>
		3,233,384.80
Decreased by:		
Disbursements	1,844,801.63	
Due Current Fund:		
Payments made by Current Fund	<u>37,177.22</u>	
		<u>1,881,978.85</u>
Balance June 30, 2018		<u><u>\$ 1,351,405.95</u></u>



**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of Reserve for United States Department of Housing and Urban Development -  
Housing Opportunities for Persons with AIDS  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017		\$ 992,764.62
Increased by:		
Receipts:		
Refunds of Prior Year Expenditures	\$ 700.00	
Due Current Fund:		
Refunds of Prior Year Expenditures	18,870.81	
Fiscal Year 2018 Award	817,387.00	
Reestablishment of Prior Fiscal Year Award	<u>4,279.30</u>	
		<u>841,237.11</u>
		1,834,001.73
Decreased by:		
Disbursements		<u>905,364.84</u>
Balance June 30, 2018		<u><u>\$ 928,636.89</u></u>

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of Miscellaneous Trust Other Reserves  
For the Fiscal Year Ended June 30, 2018

	Balance June 30, 2017	Increased by			Decreased by		Balance June 30, 2018
		Receipts	Investments	Due Current Fund - 2018 Budget Appropriation	Due Current Fund - Collections made on Behalf	Disbursements	
Reserve for:							
Deposits on Sale of City Property	\$ 23,188.55						\$ 23,188.55
Pre-Sale Deposits - City Property	2,145.00						2,145.00
Developer's - Escrow Fees	1,726,459.88	\$ 1,794,794.99			\$ 4,510.17	\$ 628,037.95	2,897,727.09
Vacated Property	8,327.68						8,327.68
Plumbing Street Opening Deposits	207,338.40						207,338.40
Planning Sub-Division Fees	366,464.51	40,906.77			3,613.23		410,984.51
Administrative Planning Fees	852,576.66	92,265.57			2,156.40		946,998.63
Deposits for Senior Citizens Bus Trips	1,900.00						1,900.00
Ball Field Trust	9,125.92						9,125.92
Deposit on Purchase of Property	19,991.09						19,991.09
Deposits for Redemption of Tax Title Lien Certificates	1,705,791.40	3,398,889.47			697,915.26	4,088,961.87	1,713,634.26
Disposal of Forfeited Property	2,268.58						2,268.58
Long Term Exemption Fees	111,530.44						111,530.44
Camden City Development Corporation	47,722.95						47,722.95
Parking Offense Adjudication Act (POAA)	220,008.23	22,283.00					242,291.23
Demolition Trust	109,647.06						109,647.06
Gasoline Reimbursement Fund	42,932.02						42,932.02
Public Service Electric and Gas Company	500.00						500.00
Fire Damage Settlements	360.00						360.00
Outside Counsel Foreclosure	147,686.11						147,686.11
New Camden Cemetery	759,126.05	21,885.47	\$ 102,871.37			3,950.00	\$ 97,140.65
Police Outside Employment	1,097,987.44	9,066.75			1,886.50	13,840.75	1,095,099.94
Compensated Absences	862,088.20			\$ 510,000.00		593,787.00	778,301.20
Found Money (Trust Other Account)	220,433.88	76.95			4,456.30	33.00	224,934.13
Premium on Tax Sale	1,500.00	663,800.00					665,300.00
Donations:							
Police Youth Program	377.36						377.36
MIS Unit / Crime Analysis	185.00						185.00
Public Safety	200.00						200.00
Chestnut / Winslow Fire Victims	189.00						189.00
Special Events	203.00						203.00
Special Event - Camden	15,234.04						15,234.04
Special Event - Thanksgiving	425.50						425.50
Special Event - Youth Day	798.35						798.35
Special Event - Adopt a Family Fund	70.38						70.38
Employee Opportunity Day	9,224.19						9,224.19
Coat Drive	220.51						220.51

(Continued)

**CITY OF CAMDEN**  
 TRUST FUNDS -- OTHER  
 Statement of Miscellaneous Trust Other Reserves  
 For the Fiscal Year Ended June 30, 2018

	Balance June 30, 2017	Increased by			Decreased by		Balance June 30, 2018	
		Receipts	Investments	Due Current Fund - 2018 Budget Appropriation	Due Current Fund - Collections made on Behalf	Disbursements		Investments
Reserve for (Cont'd):								
Donations (Cont'd):								
Soap Box Derby	\$ 350.00						\$ 350.00	
Summer Celebration	420.98						420.98	
Senior Citizens	5,710.00						5,710.00	
Grandparents Day	4.42						4.42	
Christmas Lighting	26.04						26.04	
Christmas Celebration	18.68						18.68	
Community Assets Network	400.00						400.00	
Greenway Development	2,000.00						2,000.00	
Keeping Seniors Safe	1,543.75						1,543.75	
Youth Football and Cheerleading League	1,652.44						1,652.44	
Camden Youth Enrichment	599.00						599.00	
Camden Reunion	6,378.17						6,378.17	
Police Eye in the Sky	1,769.52						1,769.52	
Friends of the Camden Police	680.00						680.00	
Other	530.00						530.00	
HHS Activity Registration Fees	20.00						20.00	
Uniform Fire Safety Act Penalty Monies					\$ 5,625.00		5,625.00	
Found Money (Law Enforcement Account)	30,818.52						30,818.52	
	<u>\$ 8,627,148.90</u>	<u>\$ 6,043,968.97</u>	<u>\$ 102,871.37</u>	<u>\$ 510,000.00</u>	<u>\$ 720,162.86</u>	<u>\$ 5,328,610.57</u>	<u>\$ 97,140.65</u>	<u>\$ 10,578,400.88</u>

**SUPPLEMENTAL EXHIBITS**  
**GENERAL CAPITAL FUND**

**CITY OF CAMDEN**  
GENERAL CAPITAL FUND  
Statement of General Capital Cash  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017		\$ 3,495,412.75
Increased by Receipts:		
Loans Receivable:		
Rutgers University	\$ 58,803.60	
Due Current Fund	<u>3,048,251.73</u>	
		<u>3,107,055.33</u>
		6,602,468.08
Decreased by Disbursements:		
Improvement Authorizations	2,746,093.89	
Due Current Fund	<u>2,704,615.98</u>	
		<u>5,450,709.87</u>
Balance June 30, 2018		<u><u>\$ 1,151,758.21</u></u>

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
 Analysis of General Capital Cash  
 For the Fiscal Year Ended June 30, 2018

	Balance or (Deficit) June 30, 2017	Receipts		Disbursements			Balance or (Deficit) June 30, 2018	
		Miscellaneous		Improvement Authorizations	Miscellaneous	From		Transfers To
Loans Receivable - State of New Jersey - Demolition Loan	\$ (2,260,809.00)					\$ 1,131,635.76	\$ (1,129,173.24)	
Loans Receivable - Rutgers University		\$ 58,803.60			\$ 58,803.60			
Due from Trust - Other Funds	(484,202.16)						(484,202.16)	
Reserve for Payment of New Jersey Department of Environmental Protection Loans	180,428.47				89,236.28	58,803.60	149,995.79	
Due Current Fund	(2,334,801.50)	3,048,251.73		\$ 2,704,615.98	1,131,635.76	788,000.00	(2,334,801.51)	
Contracts Payable	2,411,207.92				2,411,207.92	2,049,176.68	2,049,176.68	
Fund Balance	788,513.52				788,000.00	89,236.28	89,749.80	
Improvement Authorizations:								
<u>Ordinance Number</u>	<u>Description</u>							
MC-3420	7th and Clinton Street Park	(197,016.80)					(197,016.80)	
MC-3509	Demolition of Existing Structures	(3,000.00)					(3,000.00)	
MC-3661, MC-4649, MC-4756	Acquisition of Various Pieces of Equipment and Construction of Various Capital Improvements	2,696,996.94			24,521.14	24,521.14	2,696,996.94	
MC-3790	Demolition	(33,160.62)					(33,160.62)	
MC-4300	Completion of Various Capital Improvements and the Acquisition of Capital Equipment	(1,162,188.40)					(1,162,188.40)	
MC-4509	Judgment in Settlement of Litigation	25,000.00					25,000.00	
MC-4698	Demolition of Unsafe Buildings and Structures							
MC-4731	Judgment in Settlement of Litigation	114,768.83					114,768.83	
MC-4828, MC-5012	Demolition and Removal of Abandoned Buildings and Structures	55,843.47		\$ 618,096.73	692,252.57	1,335,616.65	81,110.82	
MC-4877	Various Capital Improvements	524,329.53		58,200.00	34,668.00	34,668.00	466,129.53	
MC-4888	Repairs and Improvements to Various Firehouses	1,321,109.04		979,447.46	775,013.28	567,885.74	134,534.04	
MC-4889	Purchase and Installation of Security Camera Equipment to Complete a City Wide Security Surveillance System	75,244.40			22,665.50	22,665.50	75,244.40	
MC-5004	Demolition of Unsafe Buildings	1,777,149.11		1,090,349.70	500,056.19	425,850.89	612,594.11	
		<u>\$ 3,495,412.75</u>	<u>\$ 3,107,055.33</u>	<u>\$ 2,746,093.89</u>	<u>\$ 2,704,615.98</u>	<u>\$ 6,528,060.24</u>	<u>\$ 6,528,060.24</u>	<u>\$ 1,151,758.21</u>

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of Loans Receivable - State of New Jersey - Demolition Loan  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017	\$ 2,260,809.00
Decreased by:	
Collections made by Current Fund	1,131,635.76
Balance June 30, 2018	\$ 1,129,173.24

## Exhibit SC-4

**GENERAL CAPITAL FUND**  
Statement of Loans Receivable - Rutgers University  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017	\$ 210,606.01
Decreased by:	
Receipts	58,803.60
Balance June 30, 2018	\$ 151,802.41

**CITY OF CAMDEN**  
GENERAL CAPITAL FUND  
Statement of Deferred Charges to Future Taxation - Funded  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017		\$ 26,800,829.07
Decreased by:		
2018 Budget Appropriations to Pay:		
New Jersey Department of Environmental		
Protection Loans Payable	\$ 67,913.78	
Loans Payable	531,100.00	
General Obligation Bonds	<u>1,210,000.00</u>	
		<u>1,809,013.78</u>
Balance June 30, 2018		<u><u>\$ 24,991,815.29</u></u>



**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of Deferred Charges to Future Taxation - Unfunded  
For the Fiscal Year Ended June 30, 2018

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2017</u>	<u>Increased by</u>		<u>Analysis of Balance, June 30, 2018</u>		<u>Unexpended Improvement Authorizations</u>
			<u>2018 Authorization</u>	<u>Balance June 30, 2018</u>	<u>Financed by Bond Anticipation Notes</u>	<u>Expenditures</u>	
General Improvements:							
MC-3420	7th & Clinton Street Park	\$ 197,016.80		\$ 197,016.80		\$ 197,016.80	
MC-3509	Demolition of Existing Structures	3,000.00		3,000.00		3,000.00	
MC-3790	Demolition	33,160.62		33,160.62		33,160.62	
MC-4300	Completion of Various Capital Improvements and the Acquisition of Capital Equipment	1,162,188.40		1,162,188.40		1,162,188.40	
MC-5110	Reconstructing a Network of Streets Covering Approximately Two Miles North of the Benjamin Franklin Bridge, Integrating Complete and Green Street Concepts, Street Grading and Resurfacing, Curbs, Sidewalks, ADA-Accessibility Improvements, Lighting, Bicycle Lane and Streetscaping, Including all Work, Equipment, Materials and Appurtenances Necessary Therefor or Incidental Thereto.		\$ 2,600,000.00	2,600,000.00			\$ 2,600,000.00
		<u>\$ 1,395,365.82</u>	<u>\$ 2,600,000.00</u>	<u>\$ 3,995,365.82</u>	<u>-</u>	<u>\$ 1,395,365.82</u>	<u>\$ 2,600,000.00</u>

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of Due from Current Fund  
For the Fiscal Year Ended June 30, 2018

Balance June 30, 2017		\$ 2,334,801.50
Increased by:		
Disbursements:		
Interfund Loans Returned	\$ 788,000.00	
Payments made on behalf of the Current Fund:		
2018 Budget Appropriations	<u>1,916,615.98</u>	
		\$ 2,704,615.98
Collections made by Current Fund:		
State of New Jersey - Demolition Loan	<u>1,131,635.76</u>	
		<u>3,836,251.74</u>
		6,171,053.24
Decreased by:		
Receipts:		
Interfund Loans Received	1,131,635.76	
Collections made on behalf of the Current Fund	<u>1,916,615.97</u>	
		3,048,251.73
2018 Anticipated Revenue:		
Fund Balance	<u>788,000.00</u>	
		<u>3,836,251.73</u>
Balance June 30, 2018		<u><u>\$ 2,334,801.51</u></u>

CITY OF CAMDEN  
GENERAL CAPITAL FUND  
Statement of Improvement Authorizations  
For the Fiscal Year Ended June 30, 2018

Ordinance Number	Improvement Description	Ordinance		2018 Authorizations							
		Date	Amount	Balance June 30, 2017		Deferred Charges to Future Taxation - Unfunded	Transferred from Contracts Payable	Paid / Charged - Disbursements	Transferred to Contracts Payable	Balance June 30, 2018	
				Funded	Unfunded					Funded	Unfunded
General Improvements:											
MC-3661, MC-4649, MC-4756	Acquisition of Various Pieces of Equipment and Construction of Various Capital Improvements:										
	Demolition	06/08/01, 12/31/11	\$ 5,300,000.00	\$ 59,284.99						\$ 59,284.99	
	Construction of Firehouses	06/08/01, 12/31/11, 05/14/13	1,660,000.00	43,016.71						43,016.71	
	Improvements to Community Centers	06/08/01, 12/31/11	2,000,000.00	16,679.00						16,679.00	
	Acquisition of Recreation Equipment	06/08/01, 12/31/11	2,000,000.00	250,193.24						250,193.24	
	Acquisition of Public Works Equipment	06/08/01, 12/31/11	1,500,000.00	33,209.00						33,209.00	
	Acquisition of Various Equipment	06/08/01, 12/31/11	500,000.00	38.00						38.00	
	Renovations to the Police Administration Building Parking Lot	06/08/01, 12/31/11	40,000.00	40,000.00						40,000.00	
	Replacement of Roofs at Liberty Station and Headquarters Facilities	05/14/13	1,000,000.00	488,995.00			\$ 24,521.14		\$ 24,521.14	488,995.00	
	Improvement and Modernization of Heating Cooling and Elevator Systems at Police Administration Building	05/14/13	1,800,000.00	1,765,581.00						1,765,581.00	
MC-4509	Judgment in Settlement of Litigation	12/29/09	1,175,000.00	25,000.00						25,000.00	
MC-4731	Judgment in Settlement of Litigation	03/12/13	2,000,000.00	114,768.83						114,768.83	
MC-4828, MC-5012	Demolition and Removal of Abandoned Buildings and Structures	04/23/14, 11/10/16	13,000,000.00	55,843.47			1,335,616.65	\$ 618,096.73	692,252.57	81,110.82	
MC-4877	Various Capital Improvements	03/10/15	3,050,000.00	524,329.53			34,668.00	58,200.00	34,668.00	466,129.53	
MC-4888	Repairs and Improvements to Various Firehouses	03/10/15	2,490,000.00	1,321,109.04			567,885.74	979,447.46	775,013.28	134,534.04	
MC-4889	Purchase and Installation of Security Camera Equipment to Complete a City Wide Security Surveillance System	03/10/15	2,373,000.00	75,244.40			22,665.50		22,665.50	75,244.40	
MC-5004	Demolition of Unsafe Buildings	11/10/16	3,000,000.00	1,777,149.11			425,850.89	1,090,349.70	500,056.19	612,594.11	
MC-5110	Reconstructing a Network of Streets Covering Approximately Two Miles North of the Benjamin Franklin Bridge, Integrating Complete and Green Street Concepts, Street Grading and Resurfacing, Curbs, Sidewalks, ADA-Accessibility Improvements, Lighting, Bicycle Lane and Streetscaping, Including all Work, Equipment, Materials and Appurtenances Necessary Therefor or Incidental Thereto.	05/08/18	2,600,000.00				\$ 2,600,000.00			\$ 2,600,000.00	
				\$ 6,590,441.32	-	\$ 2,600,000.00	\$ 2,411,207.92	\$ 2,746,093.89	\$ 2,049,176.68	\$ 4,206,378.67	\$ 2,600,000.00

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
**Statement of Contracts Payable**  
**For the Fiscal Year Ended June 30, 2018**

Balance June 30, 2017	\$ 2,411,207.92
Increased by:	
Transferred from Improvement Authorizations	2,049,176.68
	4,460,384.60
Decreased by:	
Transferred to Improvement Authorizations	2,411,207.92
Balance June 30, 2018	\$ 2,049,176.68

Schedule of Contracts Payable, June 30, 2018

<u>Ordinance Number</u>	<u>Name</u>	<u>Amount</u>
MC-3661, MC-4649, MC-4756	McMullen Roofing, Inc.	\$ 24,521.14
MC-4828, MC-5012	R.E. Pierson Construct Co Inc.	24,828.77
MC-4828, MC-5012	American Water Services	667,423.80
MC-4877	Winner Ford	34,668.00
MC-4888	Levy Construction Co.	535,914.60
MC-4888	More Consulting Corp	18,613.95
MC-4888	Grant Engineers & Construction	220,484.73
MC-4889	Packetalk LLC	22,665.50
MC-5004	Environmental Resolutions, Inc.	46,439.19
MC-5004	R.E. Pierson Construct Co Inc.	160,000.00
MC-5004	The Original W. Hargrove	247,000.00
MC-5004	Ricco Construction Corp	46,617.00
		\$ 2,049,176.68

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of New Jersey Department of Environmental Protection Loans Payable  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017	\$ 323,129.07
Decreased by:	
Paid by Budget Appropriation	67,913.78
Balance June 30, 2018	\$ 255,215.29

Analysis of Balance, June 30, 2018

New Jersey Department of Environmental Protection Loan:

Community Park Acquisition - No. 0408-95-069	\$ 40,750.29
Rutgers - Ball Field	147,238.98
Alberta Woods - No. 0408-91-057	2,756.81
7th & Clinton Street Park - No. 0408-92-029	64,469.21
	\$ 255,215.29

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of Urban and Rural Centers Unsafe Building Demolition Program Loans Payable  
For the Fiscal Year Ended June 30, 2018

Ordinance Number	Improvement Description	Maturities of Loans Dates	Maturities of Loans Outstanding, June 30, 2018		Interest Rate	Balance June 30, 2017	Paid by Budget Appropriation	Balance June 30, 2018
				Amount				
MC-3509	Demolition of Existing Structures	07/14/17 to 07/14/20	\$	250,000.00	Nil	\$ 1,000,000.00	\$ 250,000.00	\$ 750,000.00
MC-3790	Demolition of Existing Structures	10/30/17 to 10/30/23		81,100.00	Nil	567,700.00	81,100.00	486,600.00
MC-4140	Demolition of Existing Structures	02/02/18 to 02/02/27		100,000.00	Nil	1,000,000.00	100,000.00	900,000.00
MC-4698	Demolition of Unsafe Buildings and Structures	11/24/17 to 11/24/33		100,000.00	Nil	1,700,000.00	100,000.00	1,600,000.00
MC-5004	Demolition of Unsafe Buildings	09/22/18 to 09/22/37		150,000.00	Nil	3,000,000.00		3,000,000.00
						<u>\$ 7,267,700.00</u>	<u>\$ 531,100.00</u>	<u>\$ 6,736,600.00</u>



**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of Reserve for Payment of New Jersey Department of  
Environmental Protection Loans  
For the Fiscal Year Ended June 30, 2018

Balance June 30, 2017	\$ 180,428.47
Increased by:	
Reserve for Loans Receivable - Rutgers University	58,803.60
	239,232.07
Decreased by:	
Transfer to General Capital Fund Balance	89,236.28
Balance June 30, 2018	\$ 149,995.79
 <u>Analysis of Balance, June 30, 2018</u>	
Rutgers - Ball Field	\$ 147,238.98
Alberta Woods - No. 0408-91-057	2,756.81
	\$ 149,995.79



**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of Bonds and Notes Authorized but not Issued  
For the Fiscal Year Ended June 30, 2018

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2017</u>	<u>2018 Authorizations</u>	<u>Balance June 30, 2018</u>
General Improvements:				
MC-3420	7th & Clinton Street Park	\$ 197,016.80		\$ 197,016.80
MC-3509	Demolition of Existing Structures	3,000.00		3,000.00
MC-3790	Demolition	33,160.62		33,160.62
MC-4300	Completion of Various Capital Improvements and the Acquisition of Capital Equipment	1,162,188.40		1,162,188.40
MC-5110	Reconstructing a Network of Streets Covering Approximately Two Miles North of the Benjamin Franklin Bridge, Integrating Complete and Green Street Concepts, Street Grading and Resurfacing, Curbs, Sidewalks, ADA-Accessibility Improvements, Lighting, Bicycle Lane and Streetscaping, Including all Work, Equipment, Materials and Appurtenances Necessary Therefor or Incidental Thereto.		\$ 2,600,000.00	2,600,000.00
		<u>\$ 1,395,365.82</u>	<u>\$ 2,600,000.00</u>	<u>\$ 3,995,365.82</u>

**SUPPLEMENTAL EXHIBITS**  
**WATER UTILITY FUND**

**CITY OF CAMDEN**  
**WATER UTILITY FUND**  
Statement of Water Utility Cash - Treasurer  
For the Fiscal Year Ended June 30, 2018

	<u>Operating</u>	<u>Capital</u>
Balance June 30, 2017	\$ 9,296,874.83	\$ 150,175.58
Increased by Receipts:		
Miscellaneous Revenues	\$ 512,187.91	
Merchantville-Pennsauken Water		
Commission	163,509.12	
Capacity Fees	197,601.58	
Consumer Accounts Receivable	9,308,158.75	
Water Utility Liens Receivable	210,943.44	
Prepaid Water Rents	97,315.63	
Due from State of New Jersey:		
New Jersey Environmental		
Infrastructure Trust Loan Proceeds		\$ 116,753.00
Due Current Fund	1,130,350.64	411,648.00
Reserve for Payment of New Jersey		
Environmental Infrastructure Loans		20,463.00
	<u>11,620,067.07</u>	<u>548,864.00</u>
	20,916,941.90	699,039.58
Decreased by Disbursements:		
2018 Budget Appropriations	10,978,576.60	
2017 Appropriation Reserves	3,601,295.36	
Accrued Interest on Loans	488,752.50	
Refund of Prior Years' Revenues	41,500.00	
Due Current Fund	<u>1,503,755.99</u>	
	<u>16,613,880.45</u>	<u>-</u>
Balance June 30, 2018	<u><u>\$ 4,303,061.45</u></u>	<u><u>\$ 699,039.58</u></u>

**CITY OF CAMDEN**  
**WATER UTILITY CAPITAL FUND**  
 Analysis of Water Utility Capital Cash  
 For the Fiscal Year Ended June 30, 2018

	Balance or (Deficit) <u>June 30, 2017</u>	<u>Receipts</u>			<u>Transfers</u>		Balance or (Deficit) <u>June 30, 2018</u>
		<u>Loans Receivable</u>	<u>Miscellaneous</u>	<u>From</u>	<u>To</u>		
Due from New Jersey Environmental Infrastructure Trust Fund	\$ (689,696.00)	\$ 116,753.00			\$ 572,943.00		
Reserve for Payment of New Jersey Environmental Infrastructure Trust Loans Due Current Fund	1,449,755.58		\$ 20,463.00	\$ 1,076,269.45			\$ 393,949.13
		411,648.00		411,648.00			
Due Water Utility Operating Fund	300,000.00				1,076,269.45		1,376,269.45
Capital Improvement Fund	393,985.06						393,985.06
Improvement Authorizations:							
<u>Ordinance Number</u>	<u>Description</u>						
MC-3245	Replace Water Lines	(477,036.77)					(477,036.77)
MC-3672	Replacement of Wells	(151,829.28)					(151,829.28)
MC-3761	Improvements to Morris-Delair Water Treatment Plant	(79,869.33)					(79,869.33)
MC-4300	Collapsed Water Mains and Related Improvements / Emergent Repair Morris Delair Water Treatment	(1,384,921.08)					(1,384,921.08)
MC-4479	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	(168,428.86)					(168,428.86)
MC-4497	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	257,973.04					257,973.04
MC-4812	Various Improvements to Three Water Storage Tanks	700,243.22			161,295.00		538,948.22
		<u>\$ 150,175.58</u>	<u>\$ 528,401.00</u>	<u>\$ 20,463.00</u>	<u>\$ 1,649,212.45</u>	<u>\$ 1,649,212.45</u>	<u>\$ 699,039.58</u>

**CITY OF CAMDEN**  
**WATER UTILITY OPERATING FUND**  
**Statement of Due to Current Fund**  
**For the Fiscal Year Ended June 30, 2018**

Balance June 30, 2017		\$ 1,033,819.70
Increased by:		
2018 Budget Appropriations:		
Anticipated as 2018 Current Fund Revenue:		
Anticipated Utility Operating Surplus	\$ 1,500,000.00	
Receipts:		
Interfund Loans Received	\$ 1,079,897.02	
Collections made on behalf of the Current Fund:		
Non Budget Revenues	<u>50,453.62</u>	
	<u>1,130,350.64</u>	
		<u>2,630,350.64</u>
		3,664,170.34
Decreased by:		
Collections made by Current Fund:		
Rents	1,124,305.45	
Disbursements:		
Interfund Loans Returned	<u>1,503,755.99</u>	
		<u>2,628,061.44</u>
Balance June 30, 2018		<u><u>\$ 1,036,108.90</u></u>

**CITY OF CAMDEN**  
**WATER UTILITY OPERATING FUND**  
**Statement of Consumer Accounts Receivable**  
**For the Fiscal Year Ended June 30, 2018**

Balance June 30, 2017		\$ 2,504,662.68
Increased by:		
Water Rents Levied		<u>11,657,647.63</u>
		14,162,310.31
Decreased by:		
Receipts	\$ 9,308,158.75	
Due Current Fund:		
Collections made by Current Fund	<u>910,227.34</u>	
		\$ 10,218,386.09
Application of Prepaid Water Rents		149,278.00
Transfer to Water Utility Liens Receivable		<u>635,683.87</u>
		<u>11,003,347.96</u>
Balance June 30, 2018		<u><u>\$ 3,158,962.35</u></u>

## Exhibit SD-5

**WATER UTILITY OPERATING FUND**  
**Statement of Water Utility Liens Receivable**  
**For the Fiscal Year Ended June 30, 2018**

Balance June 30, 2017		\$ 10,268,170.37
Increased by:		
Transferred from Consumer Accounts Receivable	\$ 635,683.87	
Interest and Costs to Date of Sale of June 18, 2018	<u>6,394.92</u>	
		<u>642,078.79</u>
		10,910,249.16
Decreased by:		
Receipts	210,943.44	
Cancellations	<u>62,798.10</u>	
		<u>273,741.54</u>
Balance June 30, 2018		<u><u>\$ 10,636,507.62</u></u>

**CITY OF CAMDEN**  
**WATER UTILITY CAPITAL FUND**  
 Schedule of Fixed Capital Authorized and Uncompleted  
 As of June 30, 2018

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<u>Ordinance Number</u>	<u>Improvements</u>	<u>Ordinance Date</u>	<u>Balance June 30, 2018</u>
MC-4497	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	09/22/09	\$ 3,660,000.00
MC-4812	Various Improvements to Three Water Storage Tanks	02/11/14	<u>5,400,000.00</u>
			<u>\$ 9,060,000.00</u>

**CITY OF CAMDEN**  
WATER UTILITY CAPITAL FUND  
Statement of New Jersey Environmental Infrastructure Trust Fund Receivable  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017		\$ 689,696.00
Decreased by:		
Due Current Fund:		
Collections made by Current Fund	\$ 411,648.00	
Receipts	116,753.00	
Deobligation of New Jersey Environmental Infrastructure Trust Loans Loans Payable	<u>161,295.00</u>	
		<u>\$ 689,696.00</u>



**CITY OF CAMDEN**  
WATER UTILITY CAPITAL FUND  
Statement of Due From Current Fund  
For the Fiscal Year Ended June 30, 2018

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Collections made by Current Fund	\$ 411,648.00
Decreased by	
Receipts:	
Interfund Loans Received	<u>\$ 411,648.00</u>

**CITY OF CAMDEN**  
**WATER UTILITY OPERATING FUND**  
 Statement of 2017 Appropriation Reserves  
 For the Fiscal Year Ended June 30, 2018

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	Balance June 30, 2017		Balance after Modification	Paid or Charged	Balance Lapsed
	<u>Encumbrances</u>	<u>Reserved</u>			
Operating:					
Other Expenses	\$ 1,869,442.49	\$ 2,496,735.55	\$ 4,366,178.04	\$ 3,609,860.55	\$ 756,317.49
Total Water Utility Appropriations	\$ 1,869,442.49	\$ 2,496,735.55	\$ 4,366,178.04	\$ 3,609,860.55	\$ 756,317.49
Disbursements				\$ 3,601,295.36	
Accounts Payable				8,565.19	
				\$ 3,609,860.55	

**CITY OF CAMDEN**  
WATER UTILITY OPERATING FUND  
Statement of Accounts Payable  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017	\$ 829.58
Increased by:	
Transfers from 2017 Appropriation Reserves	<u>8,565.19</u>
Balance June 30, 2018	<u><u>\$ 9,394.77</u></u>

**CITY OF CAMDEN**  
**WATER UTILITY OPERATING FUND**  
Statement of Accrued Interest on Loans and Analysis of Balance  
For the Fiscal Year Ended June 30, 2018

Balance June 30, 2017	\$ 223,232.31
Increased by:	
Budget Appropriation for:	
Interest on Loans	449,581.66
	672,813.97
Decreased by:	
Disbursements	488,752.50
Balance June 30, 2018	\$ 184,061.47

Analysis of Accrued Interest, June 30, 2018

<u>Principal</u> <u>Outstanding</u>	<u>Interest</u> <u>Rate</u>	<u>From</u>	<u>To</u>	<u>Period</u>	<u>Amount</u>
New Jersey Environmental Infrastructure Trust Loans:					
\$ 230,000.00	Various	02/01/18	06/30/18	5 Months	\$ 5,462.50
715,000.00	Various	02/01/18	06/30/18	5 Months	15,640.63
350,000.00	Various	02/01/18	06/30/18	5 Months	7,656.25
50,000.00	Various	02/01/18	06/30/18	5 Months	1,093.75
345,000.00	Various	02/01/18	06/30/18	5 Months	7,546.88
600,000.00	Various	02/01/18	06/30/18	5 Months	13,125.00
505,000.00	Various	02/01/18	06/30/18	5 Months	11,046.88
645,000.00	Various	02/01/18	06/30/18	5 Months	13,083.33
665,000.00	Various	02/01/18	06/30/18	5 Months	13,489.58
1,870,000.00	Various	02/01/18	06/30/18	5 Months	38,531.25
1,350,000.00	Various	02/01/18	06/30/18	5 Months	26,395.83
735,000.00	Various	02/01/18	06/30/18	5 Months	12,322.92
1,010,000.00	Various	02/01/18	06/30/18	5 Months	18,666.67
					\$ 184,061.47

**CITY OF CAMDEN**  
WATER UTILITY OPERATING FUND  
Statement of Prepaid Water Rents  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017	\$ 149,278.00
Increased by:	
Receipts	<u>97,315.63</u>
	246,593.63
Decreased by:	
Application to Consumer Accounts Receivable	<u>149,278.00</u>
Balance June 30, 2018	<u><u>\$ 97,315.63</u></u>

**CITY OF CAMDEN**  
WATER UTILITY CAPITAL FUND  
Statement of Due to Water Utility Operating Fund  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017	\$ 300,000.00
Increased by:	
2018 Anticipated Revenue:	
Reserve for Payment of New Jersey Environmental Infrastructure Loans	<u>1,076,269.45</u>
Balance June 30, 2018	<u><u>\$ 1,376,269.45</u></u>

**CITY OF CAMDEN**  
WATER UTILITY CAPITAL FUND  
Statement of Reserve for Payment of New Jersey Environmental Infrastructure Loans  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017	\$ 1,449,755.58
Increased by:	
Receipts	<u>20,463.00</u>
	1,470,218.58
Decreased by:	
Due Water Utility Operating Fund:	
2018 Anticipated Revenue	<u>1,076,269.45</u>
Balance June 30, 2018	<u><u>\$ 393,949.13</u></u>

**CITY OF CAMDEN**  
 WATER UTILITY CAPITAL FUND  
 Statement of Improvement Authorizations  
 For the Fiscal Year Ended June 30, 2018

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Date</u>	<u>Ordinance</u>		<u>Balance June 30, 2017</u>		<u>Deferred Charge to Future Revenue</u>	<u>Disbursements</u>	<u>Balance June 30, 2018</u>	
			<u>Amount</u>		<u>Funded</u>	<u>Unfunded</u>			<u>Funded</u>	<u>Unfunded</u>
General Improvements:										
MC-4497	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	09/22/09	\$ 3,660,000.00		\$ 257,973.04	\$ 1,835,000.00			\$ 257,973.04	\$ 1,835,000.00
MC-4812	Various Improvements to Three Water Storage Tanks	02/11/14	5,400,000.00		700,243.22	837,317.00			538,948.22	998,612.00
					<u>\$ 958,216.26</u>	<u>\$ 2,672,317.00</u>	<u>-</u>	<u>-</u>	<u>\$ 796,921.26</u>	<u>\$ 2,833,612.00</u>



**CITY OF CAMDEN**  
WATER UTILITY CAPITAL FUND  
Statement of Reserve for Amortization  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017	\$ 82,258,525.29
Increased by:	
Paid by Operating Budget:	
New Jersey Environmental Infrastructure Trust Loan Payable	<u>3,663,503.77</u>
Balance June 30, 2018	<u><u>\$ 85,922,029.06</u></u>

**CITY OF CAMDEN**  
**WATER UTILITY CAPITAL FUND**  
 Schedule of Reserve for Deferred Amortization  
 As of June 30, 2018

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<u>Ordinance Number</u>	<u>Ordinance Date</u>	<u>Improvement Description</u>	<u>Balance June 30, 2018</u>
MC-4479	07/14/09	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	\$ 1,167,500.00
MC-4497	09/22/09	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	<u>827,500.00</u>
			<u>\$ 1,995,000.00</u>

**CITY OF CAMDEN**  
**WATER UTILITY CAPITAL FUND**  
Statement of New Jersey Environmental Infrastructure Trust Loans Payable  
For the Fiscal Year Ended June 30, 2018

<u>Loan Number</u>	<u>Series</u>	<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2017</u>	<u>Decreased</u>	<u>Balance June 30, 2018</u>
0408001-007	1999	MC-3507	Demolition of an Existing Water Tank and Construction of New Water Tank	\$ 527,794.14	\$ 178,072.61	\$ 349,721.53
0408001-008	2000	MC-3592	Improvements to the Parkside Water Treatment Plant	691,207.45	183,382.86	507,824.59
0408001-002	2000	MC-3593	Rehabilitation of the Morris-Delair Sludge Lagoons	1,468,420.93	378,518.48	1,089,902.45
0408001-007	2000	MC-3594	Replacement of the Whitman Park Water Storage Facility	99,414.90	25,790.66	73,624.24
0408001-011	2000	MC-3595	Replacement and Installation of New Water Meters	655,000.00	150,000.00	505,000.00
0408001-009	2000	MC-3596	Replacement of Lead Service Lines	1,323,807.97	316,010.91	1,007,797.06
0408001-005	2000	MC-3597	Looping of the Broadway Water Mains	455,000.00	105,000.00	350,000.00
0408001-004	2001	MC-3671	Sealing and Capping of Water Wells	790,000.00	145,000.00	645,000.00
0408001-012	2001	MC-3672	Replacement of Wells	1,414,685.57	271,704.20	1,142,981.37
0408001-01	2002	MC-3761	Improvements of the Morris Delair Water Treatment Plant	3,801,533.97	588,003.37	3,213,530.60
0408001-003-1/010	2003	MC-3843	Upgrading of the Morris Delair Water Treatment Plant, Evaluation and Rehabilitation of Water Transmission Line	4,491,328.41	1,000,547.24	3,490,781.17
0408001-019	2010	MC-4479	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	780,000.00	45,000.00	735,000.00
0408001-017	2010	MC-4497	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	676,875.00	53,437.50	623,437.50
0408001-018	2015	MC-4812	Various Improvements to Three Water Storage Tanks	4,283,635.08	384,330.94	3,899,304.14
				<u>\$ 21,458,703.42</u>	<u>\$ 3,824,798.77</u>	<u>\$ 17,633,904.65</u>
Paid by Budget Appropriation					\$ 3,663,503.77	
Loans Deobligated (New Jersey Environmental Infrastructure Trust Fund Receivable)					161,295.00	
					<u>\$ 3,824,798.77</u>	

**CITY OF CAMDEN**  
**WATER UTILITY CAPITAL FUND**  
Statement of Bonds and Notes Authorized but not Issued  
For the Fiscal Year Ended June 30, 2018

<u>Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2017</u>	<u>New Jersey Infrastructure Trust Fund Loan Canceled</u>	<u>Balance June 30, 2018</u>
General Improvements:				
MC-3245	Replacement of Water Lines	\$ 477,036.77		\$ 477,036.77
MC-3672	Replacement of Wells	151,829.28		151,829.28
MC-3761	Upgrading of the Morris Delair Water Treatment Plant	79,869.33		79,869.33
MC-4300	Collapsed Water Mains / Capital Improvement	1,215,883.97		1,215,883.97
MC-4300	Emergency Repair Morris Delair Water Treatment	169,037.11		169,037.11
MC-4479	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	168,428.86		168,428.86
MC-4497	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	1,835,000.00		1,835,000.00
MC-4812	Various Improvements to Three Water Storage Tanks	837,317.00	\$ 161,295.00	998,612.00
		<u>\$ 4,934,402.32</u>	<u>\$ 161,295.00</u>	<u>\$ 5,095,697.32</u>

**SUPPLEMENTAL EXHIBITS**  
**SEWER UTILITY FUND**

**CITY OF CAMDEN**  
**SEWER UTILITY FUND**  
Statement of Sewer Utility Cash - Treasurer  
For the Fiscal Year Ended June 30, 2018

	<u>Operating</u>	<u>Capital</u>
Balance June 30, 2017	\$ 10,109,237.69	\$ 338,848.49
Increased by Receipts:		
Miscellaneous Revenue	\$ 205,414.97	
Capacity Fee	248,796.50	
Consumer Accounts Receivable	6,358,850.20	
Sewer Utility Liens Receivable	122,148.96	
Due Current Fund	655,032.47	\$ 61,953.58
Due Sewer Utility Operating Fund		300,000.00
Prepaid Sewer Rents	<u>293,266.07</u>	
	<u>7,883,509.17</u>	<u>361,953.58</u>
	17,992,746.86	700,802.07
Decreased by Disbursements:		
2018 Budget Appropriations	8,624,853.34	
Due Current Fund	1,777.05	
Due Sewer Utility Capital Fund	300,000.00	
2017 Appropriation Reserves	3,345,731.05	
Accounts Payable	165.00	
Accrued Interest on Loans	360,157.50	
Improvement Authorizations		<u>66,655.13</u>
	<u>12,632,683.94</u>	<u>66,655.13</u>
Balance June 30, 2018	<u><u>\$ 5,360,062.92</u></u>	<u><u>\$ 634,146.94</u></u>

**CITY OF CAMDEN**  
**SEWER UTILITY CAPITAL FUND**  
 Analysis of Sewer Utility Capital Cash  
 For the Fiscal Year Ended June 30, 2018

	Balance or	Receipts	Disbursements	Transfers		Balance or
	(Deficit)	Miscellaneous	Improvement	From	To	(Deficit)
	June 30, 2017		Authorizations			June 30, 2018
Reserve for Payment of New Jersey Environmental Infrastructure Loans	\$ 171,666.00					\$ 171,666.00
Due Current Fund	(61,953.58)	\$ 61,953.58				
Due Sewer Utility Operating Fund	(3,205,383.71)	300,000.00			\$ 1,149,272.43	(1,756,111.28)
Contracts Payable	66,942.78			\$ 66,942.78	287.65	287.65
Capital Improvement Fund	1,308,553.53					1,308,553.53
Fund Balance	1,442,910.85			1,149,272.43		293,638.42
Improvement Authorizations:						
Ordinance						
<u>Number</u>	<u>Description</u>					
MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore and Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer					
	869,990.97					869,990.97
MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the NJEIT Loan Application Prepared by the City Engineer (Project S340366-09), on File and Available for Inspection in the Office of the City Engineer					
	(253,878.35)		\$ 66,655.13	287.65	66,942.78	(253,878.35)
	<u>\$ 338,848.49</u>	<u>\$ 361,953.58</u>	<u>\$ 66,655.13</u>	<u>\$ 1,216,502.86</u>	<u>\$ 1,216,502.86</u>	<u>\$ 634,146.94</u>

**CITY OF CAMDEN**  
**SEWER UTILITY OPERATING FUND**  
Statement of Consumer Accounts Receivable  
For the Fiscal Year Ended June 30, 2018

Balance June 30, 2017		\$ 2,529,908.26
Increased by:		
Sewer Rents Levied		<u>7,666,975.50</u>
		10,196,883.76
Decreased by:		
Receipts	\$ 6,358,850.20	
Due Current Fund:		
Collections made by Current Fund	<u>652,117.49</u>	
		\$ 7,010,967.69
Application of Prepaid Sewer Rents		229,840.52
Transfer to Sewer Utility Liens Receivable		<u>359,368.98</u>
		<u>7,600,177.19</u>
Balance June 30, 2018		<u><u>\$ 2,596,706.57</u></u>

## Exhibit SE-4

**SEWER UTILITY OPERATING FUND**  
Statement of Sewer Utility Liens Receivable  
For the Fiscal Year Ended June 30, 2018

Balance June 30, 2017		\$ 6,490,629.31
Increased by:		
Transferred from Consumer Accounts Receivable	\$ 359,368.98	
Interest and Costs to Date of Sale of June 18, 2018	<u>2,926.59</u>	
		<u>362,295.57</u>
		6,852,924.88
Decreased by:		
Receipts	122,148.96	
Cancellations	<u>104,949.13</u>	
		<u>227,098.09</u>
Balance June 30, 2018		<u><u>\$ 6,625,826.79</u></u>



**CITY OF CAMDEN**  
**SEWER UTILITY CAPITAL FUND**  
 Schedule of Fixed Capital Authorized and Uncompleted  
 As of June 30, 2018

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<u>Ordinance Number</u>	<u>Improvements</u>	<u>Ordinance Date</u>	<u>Balance June 30, 2018</u>
General Improvements:			
MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore and Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	07/14/09	\$ 10,000,000.00
MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the NJEIT Loan Application Prepared by the City Engineer (Project S340366-09), on File and Available for Inspection in the Office of the City Engineer	02/11/14	<u>10,760,000.00</u> <u>\$ 20,760,000.00</u>

**CITY OF CAMDEN**  
SEWER UTILITY CAPITAL FUND  
Statement of Due from Sewer Utility Operating Fund  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017		\$ 3,205,383.71
Decreased by:		
Receipts:		
Interfund Loans Received	\$ 300,000.00	
2018 Anticipated Revenue	<u>1,149,272.43</u>	
		<u>1,449,272.43</u>
Balance June 30, 2018		<u><u>\$ 1,756,111.28</u></u>

**CITY OF CAMDEN**  
**SEWER UTILITY OPERATING FUND**  
 Statement of 2017 Appropriation Reserves  
 For the Fiscal Year Ended June 30, 2018

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	Balance June 30, 2017		Balance after Modification	Paid or Charged	Balance Lapsed
	<u>Encumbrances</u>	<u>Reserved</u>			
Operating:					
Other Expenses	\$ 1,734,481.06	\$ 2,225,338.60	\$ 3,959,819.66	\$ 3,424,182.78	\$ 535,636.88
Total Sewer Utility Appropriations	\$ 1,734,481.06	\$ 2,225,338.60	\$ 3,959,819.66	\$ 3,424,182.78	\$ 535,636.88
Disbursements				\$ 3,345,731.05	
Accounts Payable				78,451.73	
				\$ 3,424,182.78	

**CITY OF CAMDEN**  
SEWER UTILITY OPERATING FUND  
Statement of Accounts Payable  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017	\$ 47,215.24
Increased by:	
Transfers from 2017 Appropriation Reserves	<u>78,451.73</u>
	125,666.97
Decreased by:	
Disbursements	<u>165.00</u>
Balance June 30, 2018	<u><u>\$ 125,501.97</u></u>

**CITY OF CAMDEN**  
SEWER UTILITY OPERATING FUND  
Statement of Due to Current Fund  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017		\$ 1,605,921.11
Increased by:		
Receipts:		
Interfund Loans Received		<u>655,032.47</u>
		2,260,953.58
Decreased by:		
Collections made by Current Fund:		
Rents	\$ 652,117.49	
Disbursements:		
Interfund Loans Returned	<u>1,777.05</u>	
		<u>653,894.54</u>
Balance June 30, 2018		<u><u>\$ 1,607,059.04</u></u>

**CITY OF CAMDEN**  
**SEWER UTILITY OPERATING FUND**  
 Statement of Accrued Interest on Loans and Analysis of Balance  
 For the Fiscal Year Ended June 30, 2018

Balance June 30, 2017	\$ 158,011.46
Increased by:	
Budget Appropriation for: Interest on Loans	344,265.83
	502,277.29
Decreased by:	
Disbursements	360,157.50
Balance June 30, 2018	\$ 142,119.79

Analysis of Accrued Interest, June 30, 2018

<u>Principal</u> <u>Outstanding</u>	<u>Interest</u> <u>Rate</u>	<u>From</u>	<u>To</u>	<u>Period</u>	<u>Amount</u>
New Jersey Environmental Infrastructure Trust Loans:					
\$ 1,785,000.00	Various	02/01/18	06/30/18	5 Months	\$ 36,213.54
1,175,000.00	Various	02/01/18	06/30/18	5 Months	23,067.71
605,000.00	Various	02/01/18	06/30/18	5 Months	13,067.71
2,998,151.97	Various	02/01/18	06/30/18	5 Months	27,083.33
2,310,000.00	Various	02/01/18	06/30/18	5 Months	42,687.50
					\$ 142,119.79

**CITY OF CAMDEN**  
SEWER UTILITY OPERATING FUND  
Statement of Prepaid Sewer Rents  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017	\$ 229,840.52
Increased by:	
Receipts	<u>293,266.07</u>
	523,106.59
Decreased by:	
Transfer to Consumer Accounts Receivable	<u>229,840.52</u>
Balance June 30, 2018	<u><u>\$ 293,266.07</u></u>

**CITY OF CAMDEN**  
**SEWER UTILITY CAPITAL FUND**  
**Statement of Contracts Payable**  
**For the Fiscal Year Ended June 30, 2018**

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Balance June 30, 2017	\$ 66,942.78
Increased by:	
Transferred from Improvement Authorizations	287.65
	67,230.43
Decreased by:	
Transferred to Improvement Authorizations	66,942.78
Balance June 30, 2018	\$ 287.65

Schedule of Contracts Payable, June 30, 2018

<u>Ordinance Number</u>	<u>Name</u>	<u>Amount</u>
MC-4813	McKissack & McKissack	\$ 287.65



**CITY OF CAMDEN**  
**SEWER UTILITY CAPITAL FUND**  
 Statement of Improvement Authorizations  
 For the Fiscal Year Ended June 30, 2018

Ordinance Number	Improvement Description	Date	Ordinance		Balance June 30, 2017		Transferred From Contracts Payable	Disbursements	Transferred To Contracts Payable	Balance June 30, 2018	
			Amount		Funded	Unfunded				Funded	Unfunded
General Improvements:											
MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore and Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	07/14/09	\$ 10,000,000.00		\$ 869,990.97	\$ 624,535.45				\$ 869,990.97	\$ 624,535.45
MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the NJEIT Loan Application Prepared by the City Engineer (Project S340366-09), on File and Available for Inspection in the Office of the City Engineer	02/11/14	10,760,000.00			71,121.65	\$ 66,942.78	\$ 66,655.13	\$ 287.65		71,121.65
					<u>\$ 869,990.97</u>	<u>\$ 695,657.10</u>	<u>\$ 66,942.78</u>	<u>\$ 66,655.13</u>	<u>\$ 287.65</u>	<u>\$ 869,990.97</u>	<u>\$ 695,657.10</u>

**CITY OF CAMDEN**  
SEWER UTILITY CAPITAL FUND  
Statement of Reserve for Amortization  
For the Fiscal Year Ended June 30, 2018

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Balance June 30, 2017	\$ 58,413,255.24
Increased by:	
Paid by Operating Budget:	
New Jersey Environmental Infrastructure Trust Loan Payable	<u>2,061,414.33</u>
Balance June 30, 2018	<u>\$ 60,474,669.57</u>

**CITY OF CAMDEN**  
**SEWER UTILITY CAPITAL FUND**  
 Schedule of Reserve for Deferred Amortization  
 For the Fiscal Year Ended June 30, 2018

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<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Ordinance Date</u>	<u>Balance June 30, 2018</u>
MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore and Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	07/14/09	\$ 4,410,085.00
MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the NJEIT Loan Application Prepared by the City Engineer (Project S340366-09), on File and Available for Inspection in the Office of the City Engineer	02/11/14	<u>2,000,000.00</u>
			<u>\$ 6,410,085.00</u>

**CITY OF CAMDEN**  
**SEWER UTILITY CAPITAL FUND**  
Statement of New Jersey Environmental Infrastructure Trust Loans Payable  
For the Fiscal Year Ended June 30, 2018

<u>Loan Number</u>	<u>Series</u>	<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2017</u>	<u>Paid by Budget Appropriation</u>	<u>Balance June 30, 2018</u>
S340641-01	2001	MC-3673 / 3670	Rehabilitation and Reconstruction of Various Sewers	\$ 3,784,629.43	\$ 716,621.52	\$ 3,068,007.91
S340641-01-1/02	2003	MC-3673 / 3670 / 3843	Rehabilitation and Reconstruction of Various Sewers	2,963,291.95	562,188.85	2,401,103.10
S340366-08	2008	MC-4364	Relocation of Approximately 900 Linear Feet of 20-inch Combined Sewer from Memorial Avenue to St. Mihiel Avenue as Part of the Gateway Sewer Relocation Project, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore or Related Thereto all as More Particularly Described in the Application Prepared by the City Engineer (Project S340366-08), on File and Available for Inspection in the Office of the City Engineer	2,047,518.39	166,055.63	1,881,462.76
S340641-03	2010	MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore and Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	3,216,279.26	218,127.29	2,998,151.97
S340366-09	2015	MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the NJEIT Loan Application Prepared by the City Engineer (Project S340366-09), on File and Available for Inspection in the Office of the City Engineer	7,932,105.28	398,421.04	7,533,684.24
				<u>\$ 19,943,824.31</u>	<u>\$ 2,061,414.33</u>	<u>\$ 17,882,409.98</u>

**CITY OF CAMDEN**  
**SEWER UTILITY CAPITAL FUND**  
 Schedule of Bonds and Notes Authorized but not Issued  
 As of June 30, 2018

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<u>Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2018</u>
General Improvements:		
MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore and Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	\$ 624,535.45
MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the NJEIT Loan Application Prepared by the City Engineer (Project S340366-09), on File and Available for Inspection in the Office of the City Engineer	<u>325,000.00</u>
		<u><u>\$ 949,535.45</u></u>

**CITY OF CAMDEN**  
**PART II**  
**SINGLE AUDIT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL CONTROL  
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND  
STATE OF NEW JERSEY CIRCULAR 15-08-OMB**

**INDEPENDENT AUDITOR'S REPORT**

The Honorable Mayor and  
Members of the City Council  
City of Camden  
Camden, New Jersey 08101

**Report on Compliance for Each Major Federal and State Program**

We have audited the City of Camden's, in the County of Camden, State of New Jersey, compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Grant Compliance Supplement* that could have a direct and material effect on each of the City's major federal and state programs for the fiscal year ended June 30, 2018. The City's major federal and state programs are identified in the *Summary of Auditor's Results* section of the accompanying *Schedule of Findings and Questioned Costs*.

***Management's Responsibility***

Management is responsible for compliance with the federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the City's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey; Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, the Uniform Guidance, and State of New Jersey Circular 15-08-OMB, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of Camden's, in the County of Camden, State of New Jersey, compliance.

***Basis for Qualified Opinion on Child Nutrition Cluster - Summer Food Service Program for Children***

As described in the accompanying *Schedule of Findings and Questioned Costs*, the City of Camden, in the County of Camden, State of New Jersey, did not comply with requirements regarding CFDA 10.559 Child Nutrition Cluster - Summer Food Service Program for Children as described in Finding No. 2018-010 for *Reporting*. Compliance with such requirements is necessary, in our opinion, for the City of Camden to comply with the requirements applicable to that program.

***Qualified Opinion on Child Nutrition Cluster - Summer Food Service Program for Children***

In our opinion, except for the noncompliance described in the “*Basis for Qualified Opinion on Child Nutrition Cluster - Summer Food Service Program for Children*” paragraph, the City of Camden, in the County of Camden, State of New Jersey, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on Child Nutrition Cluster - Summer Food Service Program for Children for the fiscal year ended June 30, 2018.

***Unmodified Opinion on Each of the Other Major Federal and State Programs***

In our opinion, the City of Camden, in the County of Camden, State of New Jersey, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal and state programs identified in the *Summary of Auditor's Results* section of the accompanying *Schedule of Findings and Questioned Costs* for the fiscal year ended June 30, 2018.

**Report on Internal Control over Compliance**

Management of the City of Camden, in the County of Camden, State of New Jersey, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and State of New Jersey Circular 15-08-OMB, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Camden's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, we did identify a certain deficiency in internal control over compliance, as described in the accompanying *Schedule of Findings and Questioned Costs* as Finding No. 2018-010, that we consider to be a material weakness.



11200

The City of Camden's, in the County of Camden, State of New Jersey, response to the internal control over compliance findings identified in our audit is described in the accompanying *Schedule of Findings and Questioned Costs*. The City of Camden's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and State of New Jersey Circular 15-08-OMB. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,

*BOWMAN & COMPANY LLP*

BOWMAN & COMPANY LLP  
Certified Public Accountants  
& Consultants

*L. Jarred Corn*

L. Jarred Corn  
Certified Public Accountant  
Registered Municipal Accountant

Voorhees, New Jersey  
April 18, 2019

**CITY OF CAMDEN**  
Schedule of Expenditures of Federal Awards  
For the Fiscal Year Ended June 30, 2018

Federal Grantor / Pass-through Grantor / Program or Cluster Title	Federal CFDA Number	Other Identification Number	Pass-Through Entity Identifying Number	Program or Award Amount	Program Income	Matching Contribution	Grant Period From To	
<b>Federal and State Grant Fund</b>								
Corporation for National and Community Service Agency: FY 2015 Americorp (Direct Funding)	94.006			\$ 354,000.00	-	\$ 117,000.00	09/01/15	08/30/17
U.S. Department of Agriculture:								
Pass through New Jersey Department of Agriculture:								
Child Nutrition Cluster:								
Summer Food Service Program for Children:								
2011 Summer Food Service Program (Surplus Revenue)	10.559	04-0614	100-010-3350-033 / 034	112,916.08	-	-	04/17/12	03/30/13
2014 Summer Food Service Program	10.559	04-0614	100-010-3350-033 / 034	1,122,925.47	-	-	04/17/14	03/30/15
2016 Summer Food Service Program	10.559	04-0614	100-010-3350-033 / 034	935,065.10	-	-	04/17/16	03/30/17
2017 Summer Food Service Program	10.559	04-0614	100-010-3350-033 / 034	926,313.66	-	-	04/17/17	03/30/18
2018 Summer Food Service Program	10.559	04-0614	100-010-3350-033 / 034	571,481.40	-	-	10/01/17	09/30/18
Total Child Nutrition Cluster - Summer Food Service Program for Children								
Total U.S. Department of Agriculture								
U.S. Department of Commerce:								
Economic Development Cluster:								
Investments for Public Works and Economic Development Facilities:								
FY 2016 Camden 7th Street Improvement Project	11.300	01-01-14737		1,469,347.00	-	-	9/29/2016	9/29/2019
Total Economic Development Cluster - Investments for Public Works and Economic Development Facilities								
Total U.S. Department of Commerce								
U.S. Department of Justice:								
JAG Program:								
Edward Byrne Memorial Justice Assistance Grant Program (Direct Funding):								
FY 2014 Justice Assistance Grant (JAG) Program	16.738			289,135.00	-	-	10/01/13	09/30/17
FY 2015 Justice Assistance Grant (JAG) Program	16.738	2015-DJ-BX-1027		260,336.00	-	-	10/01/14	09/30/18
FY 2016 Justice Assistance Grant (JAG) Program	16.738	2016-DJ-BX-0219		259,862.00	-	-	10/01/15	09/30/19
Total JAG Program								
National Forum on Youth Violence Prevention (Direct Funding):								
FY 2012 National Forum on Youth Violence Prevention Expansion Project	16.819	MPBTGT0396		1,416,420.00	-	-	10/01/13	09/30/18
National Forum on Youth Violence Prevention Enhancement Project 2014-2015	16.819	LMUTGT0250		222,200.00	-	-	10/01/12	09/30/18
Camden City Collaboration to End Youth Violence	16.U01	2013-PB-FX-K005		70,000.00	-	-	Unavailable	Unavailable
Total National Forum on Youth Violence Prevention								
Community-Based Violence Prevention Program (Direct Funding):								
DOJ Office of Juvenile Justice and Delinquency Prevention for National Forum on Youth Violence								
FY 2015 National Forum on Youth Violence Prevention Enhancement Project	16.123	2012-NY-FX-K006		125,000.00	-	-	10/01/12	09/30/16
	16.123	2015-PB-FX-K003		250,302.00	-	-	10/01/15	09/30/16
Total Community-Based Violence Prevention Program								
Total U.S. Department of Justice								
U.S. Department of Transportation:								
Highway Planning and Construction Cluster:								
Pass through New Jersey Department of Transportation:								
Milling / Resurfacing of Empire Ave and Various Streets	20.205		480-078-6320-AKA / AJ8	618,500.00	-	-	Unavailable	Completion
NJDOT - Braid Blvd & South 10th Street	20.205		480-078-6300-Z54	100,568.51	-	-	Unknown	Completion
Milling and Resurfacing Rand Street and Various	20.205	Ma-2009-Camden-00035	480-078-6300-AKK	650,839.00	-	-	Unknown	Completion
Milling and Resurfacing Wayne Av and Various	20.205		480-078-6300-XXX	569,659.00	-	-	12/12/11	Completion
NJDOT Camden Waterfront South	20.205		480-078-6300-AKV	1,400,000.00	-	-	09/28/11	Completion
NJDOT Roadway Improvements - 7th Street	20.205		480-078-6300-XXX	568,780.00	-	-	Unknown	Completion
NJDOT Haddon Avenue Transit Village Roadway	20.205		480-078-6300-XXX	280,000.00	-	-	05/07/14	Completion
FY 2012 NJDOT River Road (CR 543) Improvements - Cramer Hill Project	20.205		480-078-6300-XXX	250,000.00	-	-	05/07/14	Completion
TCDI / DVRP	20.205		480-078-6300-XXX	25,018.37	-	-	Unknown	Completion
FY 2015 NJDOT Safe Routes to School	20.205		480-078-6300-XXX	317,200.00	-	-	Unknown	Completion
River Road / Cramer Hill	20.205		480-078-6300-XXX	145,000.00	-	-	05/07/14	Completion
NJDOT River Road (CR 543) Improvements, Cramer Hill (ROW)	20.205	16-70-787	Unavailable	39,679.00	-	-	09/03/15	09/03/18
FY 2015 NJDOT Transportation Trust Fund - Resurfacing of Various Streets	20.205		480-078-6320-AL0 / AL2	588,954.00	-	-	08/15/15	Completion
NJDOT 2015 7th Street Bikeways Improvements	20.205		480-078-6300-GS8-7310	180,000.00	-	-	06/18/15	Completion
Delaware Valley Regional Planning	20.205	15-61-060	480-078-6300-XXX	25,000.00	-	-	07/16/14	08/15/13
Delaware Valley Regional	20.205	15-63-025	480-078-6300-XXX	20,000.00	-	-	07/16/14	08/15/13
Delaware Valley Regional	20.205	16-61-060	Unavailable	24,000.00	-	-	07/01/15	08/15/16
Delaware Valley Regional	20.205	14-61-110	Unavailable	23,554.00	-	-	01/01/14	06/30/14
Delaware Valley Regional	20.205	16-063-025	Unavailable	20,800.00	-	-	07/01/15	08/15/16
Delaware Valley Regional	20.205	17-61-060	Unavailable	24,000.00	-	In Kind	07/01/16	06/30/17
Delaware Valley Regional	20.205	17-63-025	Unavailable	20,800.00	-	-	07/01/16	06/30/17
NJDOT Haddon Avenue Transit Village	20.205	14-DT-BLA-693	Unavailable	880,000.00	-	-	09/15/14	09/14/19
NJDOT River Road (CR 543) Cramer Hill	20.205	15-DT-BLA-714	Unavailable	11,000.00	-	-	07/21/16	Completion
Morgan Village Safe Streets Routes School	20.205	2016-DT-DLA-505	Unavailable	20,500.00	-	-	01/09/17	01/09/20
DOT Resurfacing of Various Streets	20.205	9974706	480-078-6320-AMC-6010	384,495.00	-	-	Unknown	Completion
South 7th Street, Pine Street to Atlantic	20.205	17-DT-BLA-757	Unavailable	139,490.06	-	-	12/22/17	12/22/20
NJDOT South 7th Street Federal Aid	20.205	5808398	Unavailable	2,317,352.50	-	-	09/14/17	Completion
Delaware Valley Regional #18-61-060	20.205	18-61-060	Unavailable	24,000.00	-	6,000.00	07/01/17	06/30/18
Delaware Valley Regional #18-63-025	20.205	18-63-025	Unavailable	20,800.00	-	5,200.00	07/01/17	06/30/18
River Road Improvements, Cramer Hill	20.205	17-DT-BLA-757	Unavailable	393,784.58	-	-	01/23/18	01/23/23
NJDOT River Road, Cramer Hill #HPP-0543	20.205	5808387	Unavailable	3,682,382.50	-	-	09/05/17	Completion
NJDOT FY17 TTF Resurfacing Various Streets	20.205		480-078-6300-XXX	614,950.00	-	-	05/17/17	Completion
2016 Resurfacing Various Streets	20.205		Unavailable	284,950.00	-	-	11/13/17	Completion
NJDOT North Camden Waterfront Park	20.205		Unavailable	825,000.00	-	-	06/23/17	Completion
Total Highway Planning and Construction Cluster								
Total U.S. Department of Transportation								
U.S. Department of Environmental Protection:								
Brownfields Assessment and Cleanup Cooperative Agreements:								
Knox Meadows Phase II	66.818	96267217		200,000.00	-	-	10/01/17	09/30/20
Total U.S. Department of Environmental Protection								
<b>Federal and State Grant Fund (Cont'd)</b>								

Balance June 30, 2017	Receipts or Revenues Recognized	Adjustments <sup>(a)</sup>	Passed- Through to Subrecipients	Total Federal Disbursements / Expenditures	Encumbrances	Balance June 30, 2018	(Memo Only)	
							Cash Receipts	Accumulated Expenditures
\$ 266,249.99	-	\$ (233,999.99)	-	\$ 19,500.00	\$ 12,750.00	-	-	\$ 224,250.01
2,851.78						\$ 2,851.78		110,064.30
147.28						147.28		1,122,778.19
374,366.99		(88,288.34)		433,014.29	286,078.65		\$ 383,493.29	560,698.11
923,713.66		(490,699.37)						435,614.29
	\$ 571,481.40				362,296.00	209,185.40		
1,301,079.71	571,481.40	(578,987.71)	-	433,014.29	648,374.65	212,184.46	383,493.29	2,229,154.89
1,301,079.71	571,481.40	(578,987.71)	-	433,014.29	648,374.65	212,184.46	383,493.29	2,229,154.89
1,469,347.00						1,469,347.00		
1,469,347.00	-	-	-	-	-	1,469,347.00	-	-
1,469,347.00	-	-	-	-	-	1,469,347.00	-	-
20,773.92		(41.58)		20,732.34			21,165.34	289,093.42
49,791.39				26,033.09	12,455.55	11,302.75	186,378.09	236,577.70
240,422.00				171,659.45	55,922.42	12,840.13	191,099.45	191,099.45
310,987.31	-	(41.58)	-	218,424.88	68,377.97	24,142.88	398,642.88	716,770.57
675,540.46			\$ 365,492.90	365,492.90		310,047.56		1,106,372.44
95,543.06			81,549.30	81,549.30		13,993.76	50,595.32	208,206.24
70,000.00						70,000.00		
841,083.52	-	-	447,042.20	447,042.20	-	394,041.32	50,595.32	1,314,578.68
125,000.00						125,000.00		
174,824.28				75,742.89		99,081.39	75,477.72	151,220.61
299,824.28	-	-	-	75,742.89	-	224,081.39	75,477.72	151,220.61
1,451,895.11	-	(41.58)	447,042.20	741,209.97	68,377.97	642,265.59	524,715.92	2,182,569.86
66,890.85						66,890.85		551,609.15
56,944.27						56,944.27		43,624.24
458,721.58		(458,721.58)					6,228.42	192,117.42
93,186.71		(93,186.71)					66,622.48	476,472.29
290,803.24		(267,383.73)		23,419.51			392,465.78	1,132,616.27
52,787.35		(52,787.35)					146,577.78	515,992.65
37,383.85		(37,383.85)						242,616.15
323.21				323.21			323.21	250,000.00
25,018.37						25,018.37		
317,200.00						317,200.00		
19,773.34				19,607.34	166.00		17,613.29	144,834.00
2,782.98				1,471.31	1,311.67		1,324.17	38,367.33
588,954.00					588,954.00		441,715.50	
180,000.00					180,000.00			
23,709.23						23,709.23		1,290.77
20,000.00						20,000.00		
23,473.65						23,473.65	24,000.00	526.35
23,554.00						23,554.00		
20,900.00						20,900.00	20,000.00	
18,152.06				17,600.95	551.11			23,448.89
19,525.23				477.90		19,047.33		1,752.67
45,866.32				45,866.32			670,282.63	880,000.00
20,500.00					20,500.00		9,900.00	11,000.00
384,495.00					384,495.00		284,950.00	
	139,490.06					139,490.06		
	2,317,352.50				1,237,445.00	1,079,907.50		
	30,000.00			451.16		29,548.84		451.16
	26,000.00					26,000.00		
	393,784.58				393,784.58			
	3,682,382.50				3,682,382.50			
	614,950.00					614,950.00		
	284,950.00					31,231.95	193,709.79	
	825,000.00				253,718.05	825,000.00		
2,790,845.24	8,313,909.64	(909,463.22)	-	109,217.70	6,742,756.80	3,343,317.16	2,275,713.05	4,506,719.34
2,790,845.24	8,313,909.64	(909,463.22)	-	109,217.70	6,742,756.80	3,343,317.16	2,275,713.05	4,506,719.34
	200,000.00				200,000.00			
-	200,000.00	-	-	-	200,000.00	-	-	-

(Continued)

**CITY OF CAMDEN**  
 Schedule of Expenditures of Federal Awards  
 For the Fiscal Year Ended June 30, 2018

Federal Grantor / Pass-through Grantor / Program or Cluster Title	Federal CFDA Number	Other Identification Number	Pass-Through Entity Identifying Number	Program or Award Amount	Program Income	Matching Contribution	Grant Period From To	
U.S. Department of Energy:								
Energy Efficiency and Conservation Block Grant Program (Direct Funding):								
ARRA - 2010 Energy Efficiency Conservation	81.128	EMCBC-00612-10		\$ 5,000,000.00	-	-	06/01/10	06/03/13
Total Energy Efficiency and Conservation Block Grant Program								
Total U.S. Department of Energy								
U.S. Department of Homeland Security:								
Emergency Management Performance Grants:								
Pass through New Jersey Department of Law and Public Safety (Office of the Attorney General):								
FY 2015 Emergency Management Performance Grant	97.042	EMW2015-EP-00025	15-100-066-1200-726	7,000.00	-	-	07/01/15	06/30/16
EMMA 2016 Grant	97.042	FY16-EMPG-EMMA-0408	Unavailable	9,400.00	-	-	07/01/16	06/30/17
Total Emergency Management Performance Grants								
Assistance to Firefighters Grant (Direct Funding):								
FY 2015 SAFER Grant	97.044	EMW-2015-FH-00376		5,240,424.00	-	-	02/24/17	02/23/19
Total Assistance to Firefighters Grants								
Total U.S. Department of Homeland Security								
Total Federal and State Grant Fund								
<u>Trust Other Funds</u>								
U.S. Department of Housing and Urban Development:								
CDBG - Entitlement Grants Cluster (Direct Funding):								
Community Development Block Grants / Entitlement Grants:								
Community Development Block Grant (CDBG)	14.218	B-10-MC-34-0003		2,189,961.00	\$ 273,351.27	-	07/01/17	06/30/18
Total CDBG - Entitlement Grants Cluster								
Emergency Solutions Grant Program (ESG) (Direct Funding)	14.231	S-10-MC-34-0004		195,624.00	-	-	07/01/17	06/30/18
HOME Investment Partnerships Program (HOME) (Direct Funding)	14.239	M-10-MC-34-0201		641,652.00	-	-	07/01/17	06/30/18
Housing Opportunities for Persons with AIDS (HOPWA) (Direct Funding)	14.241	NJH10F006		817,387.00	-	-	07/01/17	06/30/18
Total U.S. Department of Housing and Urban Development								
Total Trust Other Funds								
<u>Water Utility Capital Fund</u>								
U.S. Department of Environmental Protection:								
Drinking Water State Revolving Fund Cluster:								
Pass through N.J. Department of Environmental Protection:								
Capitalization Grants for Drinking Water State Revolving Funds:								
Environmental Infrastructure Trust Loan	66.468	0408001-018	707-042-4840-041	4,562,683.00	-	-	02/11/14	Completion
Total Drinking Water State Revolving Fund Cluster - Capitalization Grants for Drinking Water State Revolving Funds								
Total U.S. Department of Environmental Protection								
Total Water Utility Capital Fund								
Total Federal Financial Awards								

<sup>(a)</sup> see note 5 to the schedules of expenditures of federal awards and state financial assistance.

The accompanying notes to financial statements and notes to the schedules of expenditures of federal awards and state financial assistance are an integral part of this schedule.

Balance June 30, 2017	Receipts or Revenues Recognized	Adjustments <sup>(a)</sup>	Passed- Through to Subrecipients	Total Federal Disbursements / Expenditures	Encumbrances	Balance June 30, 2018	(Memo Only)	
							Cash Receipts	Accumulated Expenditures
\$ 188,122.36		\$ 4,269.83		\$ 70,609.05	\$ 114,214.90	\$ 7,568.24		\$ 4,882,486.69
188,122.36	-	4,269.83	-	70,609.05	114,214.90	7,568.24	-	4,882,486.69
188,122.36	-	4,269.83	-	70,609.05	114,214.90	7,568.24	-	4,882,486.69
7,000.00						7,000.00	\$ 7,000.00	
9,400.00						9,400.00	9,400.00	
16,400.00	-	-	-	-	-	16,400.00	16,400.00	-
5,103,277.35		261.33		1,706,283.38		3,397,255.30	1,638,329.00	1,706,283.38
5,103,277.35	-	261.33	-	1,706,283.38	-	3,397,255.30	1,638,329.00	1,706,283.38
5,119,677.35	-	261.33	-	1,706,283.38	-	3,413,655.30	1,654,729.00	1,706,283.38
12,587,216.76	\$ 9,085,391.04	(1,717,961.34)	\$ 447,042.20	3,079,834.39	7,786,474.32	9,088,337.75	4,838,651.26	15,731,464.17
4,995,881.67	2,463,312.27	290,459.56		4,089,117.12		3,660,536.38	2,782,752.82	4,089,117.12
4,995,881.67	2,463,312.27	290,459.56	-	4,089,117.12	-	3,660,536.38	2,782,752.82	4,089,117.12
220,806.58	195,624.00	88,584.67	-	152,460.44	-	352,554.81	139,158.55	152,460.44
1,537,921.05	641,652.00	1,053,811.75	-	1,881,978.85	-	1,351,405.95	1,941,550.89	1,881,978.85
992,764.62	817,387.00	23,850.11	-	905,364.84	-	928,636.89	906,990.03	905,364.84
7,747,373.92	4,117,975.27	1,456,706.09	-	7,028,921.25	-	6,293,134.03	5,770,452.29	7,028,921.25
7,747,373.92	4,117,975.27	1,456,706.09	-	7,028,921.25	-	6,293,134.03	5,770,452.29	7,028,921.25
700,243.22		(161,295.00)				538,948.22	528,401.00	3,862,439.78
700,243.22	-	(161,295.00)	-	-	-	538,948.22	528,401.00	3,862,439.78
700,243.22	-	(161,295.00)	-	-	-	538,948.22	528,401.00	3,862,439.78
700,243.22	-	(161,295.00)	-	-	-	538,948.22	528,401.00	3,862,439.78
\$ 21,034,833.90	\$ 13,203,366.31	\$ (422,550.25)	\$ 447,042.20	\$ 10,108,755.64	\$ 7,786,474.32	\$ 15,920,420.00	\$ 11,137,504.55	\$ 26,622,825.20

**CITY OF CAMDEN**  
Schedule of Expenditures of State Financial Assistance  
For the Fiscal Year Ended June 30, 2018

State Grantor / Program or Cluster Title	State GMIS Number	Other Identification Number	Program or Award Amount	Matching Contribution	Grant Period	
					From	To
<b>Federal and State Grant Fund</b>						
N.J. Department of Children and Families:						
County Human Services Advisory Board - Formula Funding:						
DYFS - Multi-Youth 015 Beds	100-016-1610-039	15BEDS	\$ 483,593.00	\$ 222,414.00	01/01/15	06/30/16
Total County Human Services Advisory Board - Formula Funding						
Total N.J. Department of Children and Families						
N.J. Department of Community Affairs:						
Commerce and Economic Growth Commission:						
Urban Enterprise Zone Assistance Fund:						
UEZ Urban Enterprise Zone Authority	763-022-2830-002		3,854,017.12	-	Unavailable	Unavailable
UEZ Urban Enterprise Zone Authority	763-022-2830-002		1,400,033.00	150,423.00	Unavailable	Unavailable
Total Commerce and Economic Growth Commission						
Neighborhood Preservation - Balanced Housing:						
Camden Neighborhood Program - Urban Coordination	100-022-8020-101		300,000.00	-	07/01/00	08/30/03
Total Neighborhood Preservation - Balanced Housing						
Total N.J. Department of Community Affairs						
N.J. Department of Health and Senior Services:						
Alcohol, Education, Rehabilitation and Enforcement Trust Fund:						
Municipal Court Alcohol Education Rehab	760-046-4240-001		5,429.91	-	*	*
Municipal Court Alcohol Education Rehabilitation Fund	760-098-9735-001		6,083.04	-	*	*
Municipal Court Alcohol Education Rehabilitation Fund	760-098-9735-001		6,094.62	-	*	*
Municipal Court Alcohol Education Rehabilitation Fund	760-098-9735-001		7,986.53	-	*	*
2012 Municipal Court Alcohol Education	760-098-9735-001		10,238.29	-	*	*
Municipal Court Alcohol Education Rehabilitation Fund	760-098-9735-001		15,656.23	-	*	*
2013 Municipal Court Alcohol Education	760-098-9735-001		29,525.43	-	*	*
2016 Municipal Court Alcohol Education	760-098-9735-001		29,973.46	-	*	*
2017 Municipal Court Alcohol Education	760-098-9735-001		17,886.42	-	*	*
2018 Municipal Court Alcohol Education	760-098-9735-001		17,209.70	-	*	*
Total Alcohol, Education, Rehabilitation and Enforcement Trust Fund						
Total N.J. Department of Health and Senior Services						
N.J. Department of the Attorney General, Law and Public Safety:						
Body Armor Replacement Program:						
Body Armor	718-066-1020-001		23,165.19	-	Unavailable	Unavailable
2013 Body Armor Program	718-066-1020-001		24,843.27	-	11/01/12	10/31/13
Total Body Armor Replacement Program						
Total N.J. Department of the Attorney General, Law and Public Safety						
N.J. Department of Environmental Protection:						
Municipality Road Mileage:						
Clean Communities	765-042-4900-004		107,173.51	-	01/01/11	12/31/11
FY 2011 Clean Communities	765-042-4900-004		96,880.17	-	07/01/10	06/30/11
Clean Communities	765-042-4900-004		95,319.27	-	07/01/11	06/30/12
Clean Communities	765-042-4900-004		111,912.51	-	07/01/12	06/30/13
Clean Communities Program	765-042-4900-004		104,829.39	-	07/01/13	06/30/14
Solid Waste - FY 2015 Clean Communities Grant	765-042-4900-004		127,057.54	-	07/01/14	06/30/15
FY 2016 Clean Communities Grant	765-042-4900-004		145,152.89	-	07/01/15	06/30/16
FY 2017 Clean Communities Grant	765-042-4900-004		123,316.50	-	07/01/16	06/30/17
FY 2018 Clean Communities	765-042-4900-004		118,240.04	-	07/01/17	06/30/18
Total Municipality Road Mileage						
State Recycling:						
Recycling Rebate Fund	752-042-4900-001		5,654.89	-	Unavailable	Unavailable
Recycling Tonnage Grant	752-042-4900-001		28,209.47	-	01/01/11	12/31/11
2009 Recycling Tonnage (Solid Waste Adm)	752-042-4900-001		20,777.12	-	01/01/12	12/31/12
2010 Recycling Tonnage	752-042-4900-001		30,063.15	-	01/01/12	12/31/12
FY 2012 Recycling Tonnage Grant	752-042-4900-001		24,428.17	-	01/01/15	12/31/15
FY 2016 Recycling Tonnage Grant	100-042-4910-224		33,691.94	-	01/01/16	12/31/16
2016 Recycling Enhancement Act Entitlement	100-042-4910-224		20,000.00	-	03/28/18	06/30/18
FY 2015 Recycling Tonnage Grant	100-042-4910-224		39,773.39	-	01/01/18	12/31/18
FY 2014 Recycling Tonnage Grant	100-042-4910-224		34,932.47	-	01/01/17	12/31/17
Total State Recycling						
New Jersey Economic Development Authority:						
Fillmore Street P13243	516-042-4815-003		37,451.00	-	04/02/02	Completion
Police Mini Station Broadway P13251	516-042-4815-003		34,088.00	-	08/02/02	Completion
6th Street New Houses P13249	516-042-4815-003		36,619.00	-	08/02/02	Completion
Total New Jersey Economic Development Authority						
Hazardous Discharge Site Remediation Fund:						
HDSRF Former Consolidated Foam	516-042-4815-003		25,658.00	-	07/01/04	Completion
HDS Remediation Fund Yaffa Junkyard	516-042-4815-003		9,581.00	-	07/01/05	Completion
NJEDA HWR Factory WS0001-P16797	516-042-4815-003		39,789.00	-	05/01/05	04/30/07
HDS Kaighn Fire Station - P16720	516-042-4815-003		25,632.00	-	02/01/05	Completion
Total Hazardous Discharge Site Remediation Fund						
Total New Jersey Economic Development Authority and Hazardous Discharge Site Remediation Fund						

Balance June 30, 2017	Receipts or Revenues Recognized	Adjustments <sup>(a)</sup>	Passed- Through to Subrecipients	Total State Disbursements / Expenditures	Encumbrances	Balance June 30, 2018	(Memo Only) Cash Receipts	Accumulated Expenditures
\$ 197,140.23						\$ 197,140.23		\$ 508,866.77
197,140.23	-	-	-	-	-	197,140.23	-	508,866.77
197,140.23	-	-	-	-	-	197,140.23	-	508,866.77
1,244,139.84						1,244,139.84		2,609,877.28
914,699.57						914,699.57		635,756.43
2,158,839.41	-	-	-	-	-	2,158,839.41	-	3,245,633.71
146.20						146.20		299,853.80
146.20	-	-	-	-	-	146.20	-	299,853.80
2,158,985.61	-	-	-	-	-	2,158,985.61	-	3,545,487.51
39.46						39.46		5,390.45
2,233.04						2,233.04		3,850.00
2,244.62						2,244.62		3,850.00
7,986.53						7,986.53		
10,238.29						10,238.29		
15,656.23						15,656.23		
29,525.43						29,525.43		
29,973.46						29,973.46		
17,886.42						17,886.42		
	\$ 17,209.70					17,209.70	\$ 17,209.70	676.72
115,783.48	17,209.70	-	-	-	-	132,993.18	17,209.70	13,767.17
115,783.48	17,209.70	-	-	-	-	132,993.18	17,209.70	13,767.17
23,165.19						23,165.19		
24,843.27						24,843.27		
48,008.46	-	-	-	-	-	48,008.46	-	-
48,008.46	-	-	-	-	-	48,008.46	-	-
828.29						828.29		106,345.22
146.32						146.32		96,733.85
2,399.52					\$ 910.00	1,489.52		92,919.75
3,964.04						3,964.04		107,948.47
7,468.86				\$ 3,493.86	3,975.00			100,854.39
7,844.60				7,119.60	725.00			126,332.54
130,546.73				56,042.68	32,544.02	41,960.03		70,648.84
123,316.50						123,316.50		
	118,240.04					118,240.04	118,240.04	
276,514.86	118,240.04	-	-	66,656.14	38,154.02	289,944.74	118,240.04	701,783.06
2,503.35						2,503.35		3,151.54
354.71						354.71		27,854.76
102.12						102.12		20,675.00
106.42						106.42		29,956.73
35.75						35.75		24,392.42
30,995.24				143.78	2,500.00	28,351.46		2,840.48
	20,000.00				19,233.50	766.50		
	39,773.39					39,773.39	39,773.39	
34,932.47						34,932.47		
69,030.06	59,773.39	-	-	143.78	21,733.50	106,926.17	39,773.39	108,870.93
1,760.00						1,760.00		35,691.00
1,598.00						1,598.00		32,490.00
1,720.00						1,720.00		34,899.00
5,078.00	-	-	-	-	-	5,078.00	-	103,080.00
1,300.67						1,300.67		24,357.33
2,408.09						2,408.09		7,172.91
10,537.42						10,537.42		29,251.58
3,440.61						3,440.61		22,191.39
17,686.79	-	-	-	-	-	17,686.79	-	82,973.21
22,764.79	-	-	-	-	-	22,764.79	-	186,053.21

(Continued)

**CITY OF CAMDEN**  
 Schedule of Expenditures of State Financial Assistance  
 For the Fiscal Year Ended June 30, 2018

State Grantor / Program or Cluster Title	State GMIS Number	Other Identification Number	Program or Award Amount	Matching Contribution	Grant Period	
					From	To
<b>Federal and State Grant Fund (Cont'd)</b>						
N.J. Department of Environmental Protection (Cont'd):						
Green Trust Grants:						
SNJ - Green Acres Roosevelt Plaza	577-042-4800-002		\$ 2,400,000.00	-	Unavailable	Unavailable
NJDEP Whitman Park Improvement 0408-14-045	577-042-4800-002		300,000.00	-	07/25/17	Unavailable
Total Green Trust Grants						
New Jersey Forest Service:						
Community Stewardship Incentive Program	100-042-4870-074	FS14-036	20,000.00	-	09/05/13	05/31/17
Total N.J. Department of Environmental Protection						
N.J. Department of Transportation:						
Highway Planning and Construction Cluster:						
NJDOT Resurfacing Dudley & Various	480-078-6320-ALS		193,000.00	-	05/07/14	Completion
NJDOT Haddon Avenue Transit Village Roadway	480-078-6300-XXX		280,000.00	-	05/07/14	Completion
2015 NJDOT Resurfacing Dudley & Various Streets	480-078-6320-ALS		400,742.39	-	05/07/14	Completion
Total N.J. Department of Transportation						
N.J. Department of Treasury:						
Pass through the County of Camden (shared services agreement):						
Governor's Council on Alcoholism and Drug Abuse:						
FY 2016 Municipal Drug Alliance	Unavailable		61,461.00	\$ 61,461.00	07/01/16	06/30/17
MDA - Municipal Drug Alliance FY 2017/18	Unavailable		59,617.17	59,617.17	07/01/17	07/30/18
Total Governor's Council on Alcoholism and Drug Abuse						
Total N.J. Department of Treasury						
Total Federal and State Grant Fund						
Total State Financial Assistance						

\* grant award is based on the number of DWI arrests made during the statutorily assigned base year; no award period is assigned by grantor.

<sup>(a)</sup> see note 5 to the schedules of expenditures of federal awards and state financial assistance.

The accompanying notes to financial statements and notes to the schedules of expenditures of federal awards and state financial assistance are an integral part of this schedule.



Balance June 30, 2017	Receipts or Revenues Recognized	Adjustments <sup>(a)</sup>	Passed- Through to Subrecipients	Total State Disbursements / Expenditures	Encumbrances	Balance June 30, 2018	(Memo Only) Cash Receipts	Accumulated Expenditures
\$ 713,938.08	\$ 300,000.00	\$ (336,093.75)		\$ 377,844.33		\$ 300,000.00		\$ 2,063,906.25
713,938.08	300,000.00	(336,093.75)	-	377,844.33	-	300,000.00	-	2,063,906.25
761.10	-	-	-	-	-	761.10	\$ 19,238.90	19,238.90
1,083,008.89	478,013.43	(336,093.75)	-	444,644.25	\$ 59,887.52	720,396.80	177,252.33	3,079,852.35
193,000.00		37,383.85		193,000.00				193,000.00
400,742.39				37,383.85			70,000.00	280,000.00
593,742.39	-	37,383.85	-	82,809.24	149,708.76	168,224.39		82,809.24
358.72	15,179.99					15,538.71	15,179.99	107,383.29
	74,526.46			30,405.00	2,150.00	41,971.46		75,112.88
358.72	89,706.45	-	-	30,405.00	2,150.00	57,510.17	15,179.99	182,496.17
358.72	89,706.45	-	-	30,405.00	2,150.00	57,510.17	15,179.99	182,496.17
4,197,027.78	584,929.58	(298,709.90)	-	788,242.34	211,746.28	3,483,258.84	279,642.02	7,886,279.21
\$ 4,197,027.78	\$ 584,929.58	\$ (298,709.90)	-	\$ 788,242.34	\$ 211,746.28	\$ 3,483,258.84	\$ 279,642.02	\$ 7,886,279.21

**CITY OF CAMDEN**

Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance  
For the Fiscal Year Ended June 30, 2018

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**Note 1: BASIS OF PRESENTATION**

The accompanying schedules of expenditures of federal awards and state financial assistance (the "schedules") include federal and state award activity of the City of Camden (hereafter referred to as the "City") under programs of the federal government and state government for the fiscal year ended June 30, 2018. The City is defined in note 1 to the financial statements. The information in these schedules is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules. Because these schedules present only a selected portion of the operations of the City, it is not intended to and does not present the financial position and changes in operations of the City.

**Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the schedules are reported on the modified accrual basis of accounting as promulgated by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. This basis of accounting is described in note 1 to the financial statements. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local and Indian Tribal Governments*, or the cost principles contained in Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, wherein certain types of expenditures are not allowed or are limited as to reimbursement.

**Note 3: INDIRECT COST RATE**

The City has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

**Note 4: RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

**Notes to the Schedules of Expenditures of Federal Awards  
and State Financial Assistance (Cont'd)**

**Note 5: ADJUSTMENTS**

Amounts reported in the column entitled "adjustments" represent the following:

<u>Fund / Description</u>	<u>Federal</u>	<u>State</u>	<u>Total</u>
Federal and State Grant:			
Cancellation of Appropriated Reserves	\$ (1,685,108.65)	\$ (336,093.75)	\$ (2,021,202.40)
Reclassification of Grantor	(37,383.85)	37,383.85	
Refunds	4,531.16		4,531.16
Trust - Other:			
Cancellation of Grant	(2,737.65)		(2,737.65)
Recapture of Prior Years' Expenditures	(126,487.24)		(126,487.24)
Reestablishment of Prior Years Award	1,415,863.53		1,415,863.53
Refund of Prior Years' Expenditures	170,067.45		170,067.45
Water Utility Capital Fund:			
Cancellation of Grant	(161,295.00)		(161,295.00)
 Total Awards and Financial Assistance	 <u>\$ (422,550.25)</u>	 <u>\$ (298,709.90)</u>	 <u>\$ (721,260.15)</u>

**Note 6: MAJOR PROGRAMS**

Major programs are identified in the *Summary of Auditor's Results* section of the *Schedule of Findings and Questioned Costs*.

**CITY OF CAMDEN**

**PART III**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**



**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2018

**Section 1- Summary of Auditor's Results (Cont'd)**

**State Financial Assistance**

Internal control over major programs:

Material weakness(es) identified? \_\_\_\_\_ yes     X  no

Significant deficiency(ies) identified? \_\_\_\_\_ yes     X  none reported

Type of auditor's report issued on compliance for major programs \_\_\_\_\_ unmodified \_\_\_\_\_

Any audit findings disclosed that are required to be reported in accordance with New Jersey Circular 15-08-OMB? \_\_\_\_\_ yes     X  no

Identification of major programs:

**GMIS Number(s)**

577-042-4800-002  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Name of State Program**

Green Trust Grants  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Dollar threshold used to determine Type A programs \_\_\_\_\_ \$ 750,000.00

Auditee qualified as low-risk auditee? \_\_\_\_\_ yes     X  no

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2018

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**Section 2 - Schedule of Financial Statement Findings**

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards* and with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

**Finding No. 2018-001**

**Criteria or Specific Requirement**

In accordance with maintaining an internal control environment that is effective in the prevention and / or identification of potential financial statement misstatement and / or misclassification, the City should review, in a timely manner, balances contained in the general ledgers for the proper recording and / or disposition of balances.

**Condition**

During our examination of the City's general ledgers and subsidiary records of the various funds, the following were noted: (1) in the City's federal and state grant fund, there exists several aged unexpended grant appropriated reserve balances and aged receivable balances, along with awards that have grant periods that have ended; (2) reserves in the City's trust - other funds were not supported by an analyses detailing the composition of the fiscal year-end balances held in trust, and several other reserves had limited or no apparent activity during the fiscal year; (3) several interfund balances were not reconciled to one another; (4) the subsidiary ledgers for the improvement authorizations, appropriated federal and state awards, accounts receivable for federal and state awards, and encumbrances did not agree to the balances in the City's general ledgers; (5) several general ledgers were not in balance; and (6) reallocation / correcting entries posted in the City's general ledgers related to Interfund transactions were not properly recorded.

**Context**

- Several aged unexpended grant appropriated reserve balances (\$3,488,148.86) and aged receivable balances (\$2,968,878.79) dated back to fiscal year 2000 through fiscal year 2015;
- reserves not supported by an analysis for developers' escrow fees (\$1,079,940.07), premium on tax sale (\$665,300.00), and redemption of tax title lien certificates (\$1,713,634.26); miscellaneous trust reserves in the amount of \$814,712.65 should be reviewed for proper disposition as they had limited or no activity;
- interfund activity amongst the various funds did not agree to one another;
- variances of \$2,411,689.54, \$20,929,662.68, and \$8,679,710.08 exist when comparing the subsidiary ledgers for the improvement authorizations in the City's general capital fund, water utility capital fund, and sewer utility capital fund, respectively, variances of \$1,742,874.47 and \$22,145,413.65 exist when comparing the subsidiary ledgers for appropriated and accounts receivable, respectively, for federal and state awards, and variance of \$65,183.47 exist when comparing the subsidiary ledger for encumbrances in the current fund to the balances in the City's general ledgers; and
- the general ledgers of the current fund, federal and state grant fund, water utility operating fund, and sewer utility operating fund were not in balance by \$920,746.50, \$928,491.29, \$31,567.47, and \$31,196.26, respectively.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2018

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***Section 2 - Schedule of Financial Statement Findings (Cont'd)***

**Finding No. 2018-001 (Cont'd)**

**Effect**

Potential errors, irregularities, and factors which could have a negative impact on the City's financial position could develop and not be detected in a timely manner to enable the City to institute prompt corrective actions.

**Cause**

The City did not reconcile, review, and monitor all such transactions and balances during the fiscal year.

**Recommendation**

That the City reconcile, review, and monitor, at the end of each month, balances contained in the general ledgers and subsidiary reports to ensure that potential errors, irregularities, and factors which could have a negative impact on the City's financial position are detected and adjusted in a timely manner.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.



**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2018

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**Section 2 - Schedule of Financial Statement Findings (Cont'd)**

**Finding No. 2018-002**

**Criteria or Specific Requirement**

In accordance with requirements promulgated by the State of New Jersey, Division of Local Government Services, capital ordinances with cash deficits in excess of five years old should be financed by the issuance of bonds and / or notes, or be funded by a budget appropriation.

**Condition**

At fiscal year end June 30, 2018, there exist several ordinances in the City's general capital fund and water utility capital fund with cash deficits in excess of five years old.

**Context**

There exist cash deficits in excess of five years old in the amounts of \$1,395,365.82 and \$2,262,085.32 in the City's general capital fund and water utility capital fund, respectively.

**Effect**

By not providing timely funding for capital ordinances, the City could experience difficulties with cash flow as a result of cash being utilized from other sources to pay for capital expenditures.

**Cause**

The City has not provided the necessary funding within five years of the date in which such capital ordinances were adopted.

**Recommendation**

That the City seek the necessary funding, either through the issuance of bonds, notes, or budget appropriation, for capital ordinances with cash deficits in excess of five years old.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2018

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**Section 2 - Schedule of Financial Statement Findings (Cont'd)**

**Finding No. 2018-003**

**Criteria or Specific Requirement**

In accordance with maintaining an internal control environment that is effective in the prevention and / or identification of potential financial statement misstatement and / or misclassification, the City should review and verify, on a timely (monthly) basis, that all bank account reconciliations contain valid reconciling items, such as deposits in transit and outstanding checks which clear the bank in the subsequent month, that the general ledger include all receipt and disbursement activity, and that the activity is both accurate and properly classified, and reconciled to applicable subsidiary reports and bank statements; and that all bank accounts are reconciled monthly and such reconciliations verified to the cash balance recorded in the applicable funds' general ledger.

**Condition**

During our examination of the City's general ledgers and bank reconciliations as of June 30, 2018, the following were noted: several of the bank accounts were not reconciled or the reconciliations included improper reconciling items; several of the bank reconciliation balances did not agree to the applicable balances in the general ledgers, the general ledgers did not include all receipt and disbursement activity reported on the City's bank statements, and recorded receipt and disbursement activity in the City's general ledgers was not accurate or properly classified.

**Context**

- Five bank accounts were not reconciled during the fiscal year and improper reconciling items from various bank reconciliations totaled \$5,875,734.78;
- balances of various bank reconciliations prepared by the City did not agree to the balances contained in the general ledgers by \$17,331,167.50; and
- unrecorded receipts totaling \$2,838,817.58 and disbursements totaling \$1,528,038.24, which included bank accounts not recorded in the City's general ledgers as well as numerous unrecorded bank transfers for interfund activity.

**Effect**

Potential errors, irregularities, and factors which would have a negative impact on the City's financial position could develop and not be detected in a timely manner to enable the City to institute corrective actions. In addition, the financial position of several funds at fiscal year-end could be materially misstated, and, at times, the audit trail is not always apparent for some of the reconciling items recorded.

**Cause**

The City did not reconcile to subsidiary reports and bank statements, review and adjust, and monitor all such transactions and balances during the fiscal year. In addition, there are several receipt types collected by the City which are coded by central cashing, however such codes are not properly integrated in the accounting software system.

**Recommendation**

That the City reconcile, on a monthly basis, all bank accounts and verify that the reconciliations only include proper reconciling items, that the reconciliation balances agree to the applicable balances in the general ledgers, that the general ledgers include all receipt and disbursement activity reported on the City's bank statements, and that recorded receipt and disbursement activity in the City's general ledgers be verified for accuracy and proper classification and be reconciled, on a monthly basis, to subsidiary reports and bank statements.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2018

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**Section 2 - Schedule of Financial Statement Findings (Cont'd)**

**Finding No. 2018-004**

**Criteria or Specific Requirement**

Pursuant to N.J.A.C. 5:30-6.1, uniform accounting system for local units, the *Requirements of Audit* have been promulgated to govern the accounting basis for municipalities. In addition, pursuant to N.J.A.C. 5:30-5.7, all local units must maintain a general ledger accounting system that provides for the immediate and current identification of its assets, liabilities, revenues, expenditures, and fund balance. The general ledger together with the books of original entry, and supporting subsidiary ledgers, constitute a complete accounting system.

**Condition**

The reports provided by the City's third-party service organization that it engaged to administer its water and sewer utility operations were not prepared in accordance with the accounting basis that the City is required to follow. In addition, in its general ledger, the City did not record all related tax receivable transactions and all related consumer accounts receivable transactions. In regards to the City's operation of its water and sewer utility functions, the City does not have policies and procedures in place to review the monthly and year-to-date reporting data provided by the third-party service organization, and receipts collected for interest and penalties on water and sewer rents were not recorded to the proper revenue classification.

**Context**

Transactions reported by the City's third-party service organization related to the interest and penalties accrued on delinquent consumer accounts receivable balances and the collections of such are not properly segregated from the transactions related to the billings and collections of rents. The transactions not recorded in the general ledger consisted of the following: the certified tax levy and consumer rents, related lien transactions / prepaid / overpayment transactions, and other various adjustments. In addition, the City does not have policies and procedures in place to review the monthly and year-to-date reporting data provided by the third-party service organization. Consequently, the amount of consumer accounts receivable transferred to lien during fiscal year 2018 as reported by the City did not agree to the amount reported by the third-party service organization.

**Effect**

The City is not in compliance with rules and regulations as mandated by State administrative codes governing the general ledger accounting system.

**Cause**

The City does not have policies and procedures in place to review and reconcile the monthly and year-to-date reporting data provided by the third-party service organization to the City's general ledgers.

**Recommendation**

That the City verify that reports provided by the third-party service organization that it engaged to administer its water and sewer utility operations are prepared in accordance with the accounting basis that the City is required to follow. In addition, that the City record in its general ledgers all related tax receivable transactions and all related consumer accounts receivable transactions. Also, that the City establish formal policies and procedures to review the monthly and year-to-date reporting data provided by the third-party service organization, and verify that receipts collected for interest and penalties on water and sewer consumer rents are recorded to the proper revenue classification.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2018

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***Section 2 - Schedule of Financial Statement Findings (Cont'd)***

**Finding No. 2018-005**

**Criteria or Specific Requirement**

For sound financial reporting, internal controls should be established to timely review outstanding purchase orders for proper disposition.

**Condition**

The City did not have internal control procedures in place for the timely review of outstanding purchase orders in order to determine proper disposition.

**Context**

Five open purchase orders tested totaling \$71,256.57 were recorded as a liability as of June 30, 2018 but should have been canceled prior to the end of the fiscal year.

**Effect**

Weakening of internal controls over financial reporting.

**Cause**

Client oversight.

**Recommendation**

That the City establishes and implements internal control procedures for the timely review of outstanding purchase orders to determine proper disposition.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2018

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**Section 2 - Schedule of Financial Statement Findings (Cont'd)**

**Finding No. 2018-006**

**Criteria or Specific Requirement**

In accordance with N.J.S.A. 40A: 4-87, the director may approve the insertion of any special item of revenue in the budget of any local unit when such item shall have been made available by any public or private funding source and the amount thereof shall not have been determined at the time of the adoption of the budget, and may approve the insertion of an appropriation item of an amount equal to any such special item of revenue making such item of revenue available for expenditure.

**Condition**

The City did not obtain approval from the director for one special item of revenue, and related appropriation that had expenditures recorded in fiscal year 2018.

**Context**

Expenditure without appropriation in the amount of \$2,482.45 in the federal and state grant fund existed at June 30, 2018.

**Effect**

Noncompliance with N.J.S.A. 40A: 4-87 resulting in a deferred charge in the amount of \$2,482.45 to be raised (appropriated) in a subsequent years' current fund operating budget.

**Cause**

Client oversight.

**Recommendation**

That the City continue to comply with the statutory requirements for seeking director approval for special items of revenue, and related appropriations received subsequent to the adoption of the annual budget.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2018

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***Section 2 - Schedule of Financial Statement Findings (Cont'd)***

**Finding No. 2018-007**

**Criteria or Specific Requirement**

For sound financial reporting and a strong internal control structure, cash receipts should be posted in the general ledgers in definite amounts on a timely basis.

**Condition**

A clear audit trail to the City's bank statements is not always apparent for cash receipts posted in the City's general ledgers for various bank accounts.

**Context**

Not applicable.

**Effect**

Weakening of internal controls over financial reporting regarding cash receipts.

**Cause**

The City is collecting and depositing individual receipts throughout the month, however such receipts are not posted as individual amounts in the City's general ledgers and are not posted in the general ledgers on a timely basis (the month-to-date amount is posted at the end of the month).

**Recommendation**

That the City timely post cash receipts in the general ledgers in definite amounts in order to provide a clear audit trail to the City's bank statements.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2018

---

**Section 2 - Schedule of Financial Statement Findings (Cont'd)**

**Finding No. 2018-008**

**Criteria or Specific Requirement**

In accordance with maintaining an internal control environment that is effective in the prevention and / or identification of potential financial statement misstatement and / or misclassification, the City should review, in a timely manner, balances contained in the general ledgers for the proper and accurate recording.

**Condition**

The amount of cash receipts posted in the City's general ledger for the Community Development Block Grant and Emergency Solutions Grant Program receivable balances were not accurate and exceeded the amounts deposited in the City's bank account. Also, the respective grants receivable balances are not reconciled to the reserves for the Community Development Block Grant and Emergency Solutions Grant Program on a monthly basis. Lastly, the subsidiary ledger for the aforementioned reserve balances did not agree to the balances in the City's general ledger.

**Context**

- Cash receipts posted in the general ledger exceeded the amount deposited in the City's bank account by \$1,316,673.03;
- variance in the Community Development Block Grant and Emergency Solutions Grant Program receivable balances were \$401,653.39 and \$2,737.65, respectively;
- variance in the Community Development Block Grant and Emergency Solutions Grant Program reserve balances were \$275,166.15 and \$88,584.67, respectively.

**Effect**

Potential errors, irregularities, and factors which could have a negative impact on the City's financial position could develop and not be detected in a timely manner to enable the City to institute prompt corrective actions.

**Cause**

The City is posting transactions in the general ledger as cash receipts which represent the spending of program income, which are not cash receipts. Also, the cash receipts posted in the general ledger are not reconciled to the cash receipts on the bank statements. Lastly, the City did not reconcile, review, and monitor all such transactions and balances during the fiscal year.

**Recommendation**

That the amount of cash receipts posted in the City's general ledger for the Community Development Block Grant and Emergency Solutions Grant Program receivable balances be reconciled to the amounts deposited in the City's bank account. Also, that the respective grants receivable balances be reconciled to the reserves for the Community Development Block Grant and Emergency Solutions Grant Program on a monthly basis. Lastly, that the subsidiary ledger for the aforementioned reserve balances be reconciled and in agreement to the balances in the City's general ledger.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2018

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***Section 2 - Schedule of Financial Statement Findings (Cont'd)***

**Finding No. 2018-009**

**Criteria or Specific Requirement**

In accordance with N.J.S.A. 40A: 2-10, prior to the passage on first reading of any bond ordinance, refunding bond ordinance or ordinance amending such ordinance, a financial officer of the local unit shall execute and swear to a supplemental debt statement which shall be filed in the office of the clerk. Prior to the final passage of such ordinance, an executed duplicate of such statement shall be filed in the office of the director.

**Condition**

The City adopted a bond ordinance for the general capital fund during the fiscal year, however a supplemental debt statement was not filed prior to the passage on the first reading of such ordinance.

**Context**

A supplemental debt statement was not filed prior to the passage of the first reading of a bond ordinance that authorized the issuance of debt in the amount of \$2,600,000.00.

**Effect**

Noncompliance with N.J.S.A. 40A: 2-10.

**Cause**

Client oversight.

**Recommendation**

That the City file a supplemental debt statement prior to the passage of the first reading of a bond ordinance that authorizes the issuance of debt in accordance with N.J.S.A. 40A: 2-10.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.



**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2018

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**Section 3 - Schedule of Federal Award Findings and Questioned Costs**

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major Federal programs, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

**Finding No. 2018-010 (Prior Fiscal Year Finding No. 2017-007)**

**Information on the Federal Program**

Child Nutrition Cluster - Summer Food Service Program for Children (CFDA No. 10.559), U.S. Department of Agriculture (pass through entity: New Jersey Department of Agriculture)

**Criteria or Specific Requirement**

In accordance with the grant agreement and reporting requirements, meal count forms must be completed based on the number of meals served and reported on the monthly reimbursement vouchers. Reimbursement vouchers must be reviewed for accuracy and be submitted by the 10<sup>th</sup> day following the claiming month.

**Condition**

The supporting documentation of meals served for the months and sites did not agree to meals reported on reimbursement vouchers, and in addition, reimbursement vouchers were not timely filed.

**Questioned Costs**

The total number of meals reported for reimbursement for all sites did not agree to the supporting documentation of meals served, thus resulting in a variance of 14,404 meals. As a result, known questioned costs exist in the amount of \$42,447.08.

The number of meals reported did not agree to the supporting documentation of meals served for four of the sites tested, which yielded a variance of 329. As a result, known questioned costs exist in the amount of \$1,167.21, and the projected questioned costs total \$10,828.20.

**Context**

For two of the months tested, a total of 127,620 meals were reported as being served for all sites, however, supporting documentation maintained on file supported a total of 113,216 meals as being served for all sites, thus yielding a variance of 14,404 meals. In addition, two of the reimbursement vouchers were not filed timely.

For the five sites tested, a total of 12,121 meals were reported as being served, however, supporting documentation maintained on file supported 11,792 meals served, thus yielding a variance of 329 meals. The sample was not intended to be, and was not, a statistically valid sample.

**Effect**

As a result of the City's noncompliance with the reporting requirements for the federal award, the potential exists that the City may be responsible for reimbursing the grantor agency.

**Cause**

The original source documentation for the accumulation of monthly totals submitted for reimbursement and daily meals served at the several of the sites were not accurately maintained and reconciled to meals reported.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2018

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***Section 3 - Schedule of Federal Award Findings and Questioned Costs (Cont'd)***

**Finding No. 2018-010 (Prior Fiscal Year Finding No. 2017-007) (Cont'd)**

**Recommendation**

That supporting documentation of meals served for the months and sites agree to meals reported on reimbursement vouchers, and that reimbursement vouchers be filed timely.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2018

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***Section 4 - Schedule of State Financial Assistance Findings and Questioned Costs***

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major State programs, as required by State of New Jersey Circular 15-08-OMB.

None.

**CITY OF CAMDEN**  
Summary Schedule of Prior Year Audit Findings  
and Questioned Costs as Prepared by Management

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This section identifies the status of prior year findings related to the financial statements and Federal Awards and State Financial Assistance that are required to be reported in accordance with *Government Auditing Standards*, the Uniform Guidance, and State of New Jersey Circular 15-08-OMB.

**FINANCIAL STATEMENT FINDINGS**

**Finding No. 2017-001**

**Condition**

During our examination of the City's general ledgers and subsidiary records of the various funds, the following were noted: (1) in the City's federal and state grant fund, there exists several aged unexpended grant appropriated reserve balances and aged receivable balances; (2) a reserve in the City's trust - other funds was not supported by an analysis detailing the composition of the fiscal year-end balance held in trust, and several other reserves had limited or no apparent activity during the fiscal year; (3) several interfund balances were not reconciled to one another; and (4) the subsidiary ledgers for many of the improvement authorizations in the City's capital funds did not agree to the balances per the City's general ledgers.

**Current Status**

This condition remains for the fiscal year ended June 30, 2018. (see *Finding No. 2018-001*)

**Planned Corrective Action**

Procedures continue to be developed by the City to address this issue.

**Finding No. 2017-002**

**Condition**

At fiscal year end June 30, 2017, there exist several ordinances in the City's general capital fund and water utility capital fund with cash deficits in excess of five years old.

**Current Status**

This condition remains for the fiscal year ended June 30, 2018. (see *Finding No. 2018-002*)

**Planned Corrective Action**

Procedures continue to be developed by the City to address this issue.

**Finding No. 2017-003**

**Condition**

During our examination of the City's bank reconciliations as of June 30, 2017, the following was noted: several of the bank reconciliations included improper reconciling items; and receipt and disbursement activity included in several of the City's bank accounts were not recorded in the applicable funds' general ledgers and / or subsidiary reports.

**Current Status**

This condition remains for the fiscal year ended June 30, 2018. (see *Finding No. 2018-003*)

**Planned Corrective Action**

Procedures continue to be developed by the City to address this issue.

**CITY OF CAMDEN**  
Summary Schedule of Prior Year Audit Findings  
and Questioned Costs as Prepared by Management

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**FINANCIAL STATEMENT FINDINGS (CONT'D)**

**Finding No. 2017-004**

**Condition**

In its general ledger, the City did not record all related tax receivable transactions and all related consumer accounts receivable transactions. In addition, in regards to the City's operation of its water and sewer utility functions, the City does not have policies and procedures in place to review the monthly and year-to-date reporting data provided by the third-party service organization that it engaged to administer its water and sewer utility operations.

**Current Status**

This condition remains for the fiscal year ended June 30, 2018. (see *Finding No. 2018-004*)

**Planned Corrective Action**

Procedures continue to be developed by the City to address this issue.

**Finding No. 2017-005**

**Condition**

The City did not have internal control procedures in place for the timely review of outstanding purchase orders in order to determine proper disposition and the balance of the subsidiary listing for outstanding purchase orders did not agree to the balance recorded in the general ledger.

**Current Status**

This condition remains for the fiscal year ended June 30, 2018. (see *Finding No. 2018-005*)

**Planned Corrective Action**

Procedures continue to be developed by the City to address this issue.

**Finding No. 2017-006**

**Condition**

The City did not obtain approval from the director for several special items of revenue, and related appropriations that had expenditures recorded in fiscal year 2017.

**Current Status**

This condition remains for the fiscal year ended June 30, 2018; however, the City has made significant progress in preventing this condition in the future. (see *Finding No. 2018-006*)

**Planned Corrective Action**

Procedures continue to be developed by the City to address this issue.

**CITY OF CAMDEN**  
Summary Schedule of Prior Year Audit Findings  
and Questioned Costs as Prepared by Management

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**FEDERAL AWARDS**

**Finding No. 2017-007**

**Program**

Child Nutrition Cluster - Summer Food Service Program for Children (CFDA No. 10.559), U.S. Department of Agriculture (pass through entity: New Jersey Department of Agriculture)

**Condition**

The reported meals claimed for five of the sites tested did not agree to the supporting documentation maintained on file, and two of the reimbursement vouchers were not timely filed.

**Current Status**

This condition remains for the fiscal year ended June 30, 2018. The cause of the reoccurrence of this finding is a result of the City not monitoring its internal controls over the compliance requirement of reporting of meals served at the various sites. (see *Finding No. 2018-010*)

**Planned Corrective Action**

Procedures continue to be developed by the City to address this issue.

**Finding No. 2017-008**

**Program**

National Forum on Youth Violence Prevention (CFDA No. 16.819), U.S. Department of Justice

**Condition**

The expenditures reported to the Federal awarding agency for two of the reports tested did not agree to the accounting software system.

**Current Status**

This condition has been resolved for the fiscal year ended June 30, 2018.

**STATE FINANCIAL ASSISTANCE PROGRAMS**

None.

**CITY OF CAMDEN**  
 Officials in Office and Surety Bonds

The following officials were in office during the period under audit:

<u>Name</u>	<u>Title</u>	<u>Amount of Surety</u>
Francisco Moran	Mayor	(D)
Curtis Jenkins	President of Council	(D)
Luis A. Lopez, Ph.D.	Vice President of Council	(D)
Marilyn Torres	Council Member	(D)
Brian K. Coleman	Council Member	(D)
Sheila Davis	Council Member	(D)
Dana M. Burley	Council Member	(D)
Angel Fuentes	Council Member	(D)
Jason J. Asuncion	Business Administrator	(D)
Patrick J. Keating	Director of Finance	(D)
Keith L. Walker	Director of Public Works	(D)
Nahema Harvey	Tax Collector	\$ 400,000.00 (C)
Luis Pastoriza	Municipal Clerk	(D)
Doreen Chang	Treasurer	(D)
Terri Paglione	Tax Assessor	(D)
Lateefah Chandler	Purchasing Agent	(D)
Teofilo Montanez	Municipal Court Judge	110,000.00 (C)
Roderick Baltimore	Municipal Court Judge	110,000.00 (C)
David Garnes	Municipal Court Judge	110,000.00 (C)
David Anderson	Municipal Court Judge	110,000.00 (C)
Christine Jones-Tucker	Municipal Chief Court Judge	110,000.00 (C)
Palmira White	Court Administrator	110,000.00 (B)
Tonya Stewart	Court Director	110,000.00 (A)
Uzoma Ahiarakwe	Municipal Engineer	(D)
Carmen G. Rodriguez	Director of Health & Human Services	(D)
Edward C. Williams	Director of Development & Planning	(D)
Keith L. Walker	Municipal Emergency Management Coordinator	(D)
Evita Davis	Secretary to Zoning Board of Adjustments	(D)
Angela V. Miller	Secretary to Planning Board	(D)
Martin Hahn	Risk Manager	(D)
Michelle Banks-Spearman	City Attorney	(D)
Michael Harper	Chief of Fire	-
Frankie Fontanez	Municipal Public Defender	(D)
Lydia Laboy	Tax Search Officer	(D)

(A) Travelers Casualty and Surety Company of America

(B) Western Surety Company

(C) Selective Insurance Company of America

(D) The City of Camden is self-insured via their Crime Policy - Public Employee Dishonesty Coverage in the amount of \$500,000.00 per loss through Travelers Casualty and Surety Company of America, in lieu of a blanket position bond for all employees.

All bonds were examined and were properly executed.

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**APPRECIATION**

I express my appreciation for the assistance and courtesies rendered by the City officials during the course of the audit.

Respectfully submitted,

*BOWMAN & COMPANY LLP*

BOWMAN & COMPANY LLP  
Certified Public Accountants  
& Consultants

*L. Jarred Corn*

L. Jarred Corn  
Certified Public Accountant  
Registered Municipal Accountant



