

**BJC HealthCare**  
**Consolidated Balance Sheet**

(\$Millions)

	<b>March</b>	
	<b>2019</b>	<b>2018</b>
<b>Assets</b>		
Cash & cash equivalents <sup>(A)</sup>	\$ 47.2	\$ 81.3
Patient accounts receivable, net	839.5	778.5
Other accounts receivable	101.7	92.4
Other current assets	240.8	242.4
<b>Total current assets</b>	<b>1,229.2</b>	<b>1,194.6</b>
Investment - unrestricted	4,381.5	4,264.2
Investment - held at foundations/others	1,374.4	1,265.9
Property and equipment, net	3,186.5	3,151.8
Right of use assets, net	178.1	-
Other noncurrent assets	256.2	241.9
<b>Total assets</b>	<b>\$ 10,605.9</b>	<b>\$ 10,118.4</b>
<b>Liabilities &amp; net assets</b>		
Current maturities of long-term debt	22.4	7.7
Long-term debt subject to self-liquidity	350.3	429.1
Accounts payable, accrued expenses and other	693.8	578.4
Due to Washington University	384.1	367.3
<b>Total current liabilities</b>	<b>1,450.6</b>	<b>1,382.5</b>
Long term-debt	1,692.1	1,636.5
Reserves for self-insurance, less current portion	164.6	166.5
Pension/postretirement liabilities	377.2	551.9
Lease liabilities	148.3	-
Other noncurrent liabilities	335.6	359.8
<b>Total liabilities</b>	<b>4,168.4</b>	<b>4,097.2</b>
Unrestricted net assets	5,897.8	5,493.9
Restricted net assets	539.7	527.3
<b>Total net assets</b>	<b>6,437.5</b>	<b>6,021.2</b>
<b>Total liabilities &amp; net assets</b>	<b>\$ 10,605.9</b>	<b>\$ 10,118.4</b>

<sup>(A)</sup> Included in Cash and Investments on Consolidated Statements of Cash Flows.

**BJC HealthCare**  
**Consolidated Statement of Operations**  
**Year to Date Ended March 31, 2019**  
*(\$Millions)*

	2019	2018
<b>Operating Revenues</b>		
Net Patient Revenues	\$ 1,304.1	\$ 1,262.4
Other Operating Revenues	52.7	53.6
<b>Total Operating Revenues</b>	<b>1,356.8</b>	<b>1,316.0</b>
<b>Operating Expenses</b>		
Salaries and benefits	642.2	627.6
Supplies	279.4	276.0
Other expenses	117.1	113.2
Depreciation and amortization	92.4	85.1
Purchased services	87.9	96.6
Purchased services-WUSM	45.9	39.6
Teaching services-WUSM	31.7	30.8
Interest	14.6	14.5
<b>Total Operating Expenses</b>	<b>1,311.2</b>	<b>1,283.4</b>
<b>Operating Income</b>	<b>45.6</b>	<b>32.6</b>
Non-Operating Income (Expense), net	164.1	50.1
<b>Net Income</b>	<b>209.7</b>	<b>82.7</b>
Net Assets Released for Property Acquisitions	0.4	0.4
Other	4.0	0.3
<b>Increase in Unrestricted Net Assets</b>	<b>\$ 214.1</b>	<b>\$ 83.4</b>

**BJC HealthCare**  
**Consolidated Statements of Cash Flow**  
**Year to Date Ended March 31, 2019**  
*(\$Millions)*

	2019	2018
<b>Cash flow from operating activities</b>		
Operating earnings	\$ 45.6	\$ 32.6
Depreciation and amortization	92.4	85.1
Other changes in unrestricted net assets	4.0	0.3
Increase in self-insurance liabilities	3.4	4.0
(Increase) decrease in patient accounts receivable, net	(53.1)	(57.5)
Net change in non-cash current assets and current liabilities	26.7	(2.5)
Net change in other assets and other noncurrent liabilities	(28.2)	(3.4)
<b>Net cash and investments provided by operating activities</b>	<b>90.8</b>	<b>58.6</b>
<b>Cash flows from investing activities</b>		
Purchases of property and equipment	(92.9)	(106.7)
<b>Net cash and investments used in investing activities</b>	<b>(92.9)</b>	<b>(106.7)</b>
Net cash flow from operations	(2.1)	(48.1)
Payments on long-term debt	(4.1)	(4.1)
Change in unrealized gain (loss) on interest rate swap contracts, net	(22.4)	26.9
Investment earnings	195.9	30.5
Other nonoperating expense, net	(9.4)	(7.3)
Net change in restricted net assets <sup>(A)</sup>	(16.1)	(0.1)
Net assets released for property acquisitions	0.4	0.4
Cash and investments, beginning of period	4,386.8	4,452.0
<b>Cash and investments, end of period <sup>(B)</sup></b>	<b>\$ 4,529.0</b>	<b>\$ 4,450.2</b>

<sup>(A)</sup> Net of changes in investments held by Foundations.

<sup>(B)</sup> Excludes investments held by foundations of \$1,274.1 in 2019 and \$1,161.1 in 2018, respectively.

**BJC HealthCare  
Operating Statistics  
Year to Date Ended March 31, 2019**

	2019	2018
Admissions	38,853	37,851
Observation Patients	11,962	13,538
Adjusted Admissions	84,279	84,561
Patient Days	202,900	197,388
Average Daily Census	2,254	2,193
Average Length of Stay	5.2	5.2
Inpatient Surgery Cases	10,973	10,645
Outpatient Surgery Cases	19,727	20,262
Deliveries	2,966	3,092
Emergency Room Visits	131,050	135,723

**BJC HealthCare**  
**Self Liquidity Information**  
**As of March 31, 2019**

<b>ASSETS</b>	<i>(\$ in millions)</i>
<b><i>Daily Liquidity</i></b>	
Money Market Funds (Moody's rated Aaa)	346.9
Checking and deposit accounts (P-1 rated bank)	136.7
Dedicated Bank Lines, Net	100.0
Overnight Repurchase Agreements (collateralized by Treasuries; P-1 Counterparties)	-
US Treasuries & Agencies (<3 year maturity)	294.7
US Treasuries & Agencies (>3 year maturity)	130.8
Subtotal Daily Liquidity	1,009.1
General Operating Line of Credit	300.0
Drawn portion of Line	(103.0)
Net Available Line	197.0
<b>Subtotal Daily Liquidity Including Lines of Credit</b>	<b>1,206.1</b>
<b><i>Weekly Liquidity</i></b>	
Publically Traded Fixed Income Securities (Aa3 or higher)	163.9
Other Publically Traded Fixed Income Securities	1,165.9
Exchange Traded Equities	29.4
Equity Funds	539.9
Subtotal Weekly Liquidity	1,899.1
<b>TOTAL DAILY AND WEEKLY LIQUIDITY</b>	<b>3,105.2</b>
<b><i>Liquidity greater than 7 days</i></b>	
Funds, vehicles, investments that allow withdrawals with one week notice or more	2,894.9
Total Investments	5,803.1
Total Available General Operating Lines of Credit (Net)	197.0
Total Liquidity	6,000.1
<b>LIABILITIES (Self-Liquidity Debt)</b>	
Weekly VRDB Bonds (7 day)	<b>354.1</b>